

Stack's  Bowers
AND PONTERIO

The December 2015
Hong Kong Auction

Coins and Paper Money



The Mira Hong Kong
December 8, 9 & 15, 2015



Stack's Bowers Galleries Upcoming Auction Schedule

Coins and Currency

Date	Auction	Consignment Deadline
January 6-9, 2016	Stack's Bowers Galleries – <i>World Coins & Paper Money</i> An Official Auction of the NYINC New York, NY	<i>Request a Catalog</i>
February 9, 2016	Stack's Bowers Galleries – <i>U.S. Coins</i> The D. Brent Pogue Collection, Part III New York, NY	Not Applicable
February 10, 2016	Stack's Bowers Galleries – <i>U.S. Coins & Currency</i> Rarities Auction New York, NY	December 14, 2015 (<i>Special Terms Apply</i>)
March 30 - April 1, 2016	Stack's Bowers Galleries – <i>U.S. Coins & Currency</i> Official Auction of the Whitman Coin & Collectibles Spring Expo Baltimore, MD	February 5, 2016
April 4-6, 2016	Stack's Bowers and Ponterio – <i>World Coins & Paper Money</i> Hong Kong Auction of Chinese and Asian Coins & Currency Hong Kong	February 5, 2016
May 2016	Stack's Bowers Galleries – <i>U.S. Coins</i> The D. Brent Pogue Collection, Part IV New York, NY	Not Applicable
May 2016	Stack's Bowers Galleries – <i>U.S. Coins</i> Rarities Auction New York, NY	March 29, 2016 (<i>Special Terms Apply</i>)
July 13-15, 2016	Stack's Bowers Galleries – <i>U.S. Coins</i> Official Auction of the Whitman Coin & Collectibles Baltimore Expo Baltimore, MD	May 23, 2016
August 9-13, 2016	Stack's Bowers Galleries – <i>World Coins & Paper Money</i> An Official Auction of the ANA World's Fair of Money Anaheim, CA	June 10, 2016
August 9-13, 2016	Stack's Bowers Galleries – <i>U.S. Coins & Currency</i> An Official Auction of the ANA World's Fair of Money Anaheim, CA	June 21, 2016
August 22-24, 2016	Stack's Bowers and Ponterio – <i>World Coins & Paper Money</i> Hong Kong Auction of Chinese and Asian Coins & Currency Hong Kong	June 17, 2016
September 2016	Stack's Bowers Galleries – <i>U.S. Coins</i> The D. Brent Pogue Collection, Part V New York, NY	Not Applicable
September 2016	Stack's Bowers Galleries – <i>U.S. Coins</i> Rarities Auction New York, NY	July 29, 2016 (<i>Special Terms Apply</i>)
November 3-4, 2016	Stack's Bowers Galleries – <i>U.S. Coins & Currency</i> Official Auction of the Whitman Coin & Collectibles Baltimore Expo Baltimore, MD	September 7, 2016

Stack's Bowers and Ponterio presents

The December 2015 Hong Kong Auction

Coins and Paper Money

December 8, 9 & 15, 2015

The Mira Hong Kong
118 Nathan Road, Tsimshatsui
Kowloon, Hong Kong



California Office

1231 E. Dyer Road, Ste 100
Santa Ana, CA 92705
Telephone: 800.458.4646
Telephone: 949.253.0916
Fax: 949.253.4091

New York Office

123 W. 57th St.
New York, NY 10019
Telephone: 800.566.2580
Telephone: 212.582.2580
Fax: 212.245.5018

New England Office

P.O. Box 1804
Wolfeboro, NH 03894
Telephone: 866.811.1804
Telephone: 603.569.0823
Fax: 603.569.3875

Hong Kong Office

Unit 1603, 16/F
Miramar Tower
No. 132 Nathan Road
Tsim Sha Tsui, Kowloon, HK
Telephone: 852.2117.1191

競投方式

現場拍賣會開始之前

在現場拍賣會開始之前，提供多種競投方式。

傳真 / 郵寄競投表

填寫隨附的競投表，郵寄或傳真至本公司。若為郵寄，請為郵政派遞預留充分時間。

郵寄收件人： Auction Department 傳真：949-253-4091
Stack's Bowers and Ponterio
1231 East Dyer Road, Suite 100
Santa Ana, CA 92705
United States

電話

致電 949-253-0916 聯絡 Stack's Bowers and Ponterio

互聯網

檢視額外影像，並向閣下的個人追蹤清單添加項目。閣下還可報出競投價，並實時檢查狀況。
請瀏覽我們的網站 www.stacksbowers.com 或登錄首席收藏 www.shouxi.com/SBP 瀏覽中文高清預展。

現場拍賣會期間

親自出席

拍賣會地點: The Mira Hong Kong
尖沙咀彌敦道118號
九龍・香港
電話: (852) 2368 1111

實時網上競投

Stack's Bowers and Ponterio將為本次拍賣會提供實時網上競投。我們強烈建議閣下在拍賣會開始之前至少 48 小時在 www.stacksbowers.com 網站登記以參加競投。

電話實時競投

如果閣下欲在現場拍賣會期間以電話方式競投，請在現場拍賣會開始之前至少 48 小時登記。Stack's Bowers and Ponterio 將詢問閣下有意競投的拍賣品編號及完整的聯絡資料。Stack's Bowers and Ponterio 將在拍賣會期間致電閣下，以便閣下透過本公司的代表實時參加競投。此項服務僅限於估價為\$2500 美元或以上的拍賣品，我們對此謹表歉意。如果閣下欲作出電話實時競投安排，請致電 +1.949.253.0916，852-2117-1191 聯絡客戶服務部或發送電子郵件至 info@stacksbowers.com，infoHK@stacksbowers.com。

How to Bid

Before the Live Auction

There are several ways to bid prior to the start of the live auction:

Fax/Mail Bid Sheet

Use the enclosed bid sheet and mail or fax it to us. If sending by mail, please allow sufficient time for the postal service.

Mail: Att. Auction Department Fax: 949-253-4091
Stack's Bowers and Ponterio
1231 East Dyer Road, Suite 100
Santa Ana, CA 92705
United States

Phone

Telephone Stack's Bowers and Ponterio at 949-253-0916

Internet

View additional images and add items to your personal tracking list. You may also place bids and check their status in real time. Visit our website at www.stacksbowers.com. Or you can visit www.shouxi.com/SBP for simplified Chinese version.

During the Live Auction

Attend in Person

Auction Event: The Mira Hong Kong
118 Nathan Road, Tsimshatsui
Kowloon, Hong Kong
Tel: (852) 2368 1111

Live Online Bidding

Stack's Bowers and Ponterio will offer live online bidding for this auction. We strongly recommend that you register to bid at www.stacksbowers.com at least 48 hours before the start of the auction.

Live Bidding by Phone

If you wish to bid by phone during the live auction, please register your interest at least 48 hours prior to the start of the auction. Stack's Bowers and Ponterio will ask for the lot numbers you are interested in with your complete contact information, and will call you during the auction so you can place bids with our representative in real time. We regret that we can only offer this service for lots estimated at \$2,500 or more. If you wish to arrange live bidding by phone, contact Customer Service at 949-253-0916, +011-852-2117-1191 or email info@stacksbowers.com, infoHK@stacksbowers.com.

2015年12月香港拍賣會

2015年12月8-9日及15日

預展

加州聖塔安娜市總公司 (敬請預約)：2015年11月16-18日

香港辦事處 (敬請預約)：2015年12月2-4日 (上午11:00至下午 6:00)

香港預展地點及時間：

地點：九龍尖沙咀彌敦道132號美麗華大廈16樓1603室

日期：2015年12月5-9日

12月5日星期六
上午9:00至下午 7:00

12月6日星期日
上午9:00至下午 7:00

12月7日星期一
上午9:00至下午 7:00

12月8日星期二
上午9:00至下午 7:00

12月9日星期三
上午9:00至下午 5:00

拍賣會地點

香港美麗華酒店 The Mira Hong Kong

九龍尖沙咀彌敦道118號

電話：(852) 2368 1111

拍賣會詳情

香港美麗華酒店3樓1-3號房

A節 - 中國錢幣

2015年12月8日星期三
上午10:00開始, HKT香港當地時間
2015年12月7日星期一
下午6:00開始, PT美西當地時間
拍賣品60001-60413

D節 - 限網上出價

世界各國錢幣
實時網上競投開始：
2015年12月15日星期二
上午11:30開始, HKT香港當地時間
2015年12月14日星期一
下午7:30開始, PT美西當地時間
拍賣品62001-62271

B節 - 外國錢幣

2015年12月9日星期三
上午10:00開始, HKT香港當地時間
2015年12月8日星期一
下午6:00開始, PT美西當地時間
拍賣品61001-61113

E節 - 限網上出價

世界各國紙幣
實時網上競投開始：
D節結束後立即開始
拍賣品71001-71146

C節 - 中國及世界各國紙幣

2015年12月9日星期三
下午1:00開始, HKT香港當地時間
2015年12月8日星期一
下午9:00開始, PT美西當地時間
拍賣品70001-70170

拍賣品領取時間

拍賣品在尖沙咀彌敦道132號美麗華大廈16樓1603室香港辦事處領取。 時間：2015年12月9-10日

12月9日星期三
上午10:00-下午5:00

12月10日星期四
上午10:00-下午5:00

拍賣目錄現場價格每本港幣200元。

Bank Wire Information for
US Dollars to our US Account:
美國紐約賬號 (美元)
銀行: CIT Bank, N.A.
銀行地址: 888 East Walnut Street
Pasadena, CA 91101

For credit to (Payee): 受款公司資料:
公司名:
Stack's Bowers Numismatics, LLC
Account 賬號# 1311011385
US Routing # 322270288
International Routing
(Swift Code): 銀行國際代碼
OWBKUS6L

Bank Wire Information for
US Dollars to our Hong Kong Account:
香港賬號 (美元)
收款銀行: East West Bank,
Hong Kong Branch
收款銀行地址: Suite 1108, 11/F,
Two International Finance Centre,
8 Finance Street, Central, Hong Kong
銀行編號: 258
分行編號: 688

For credit to (Payee) 受款公司資料:
受款公司名:
Stack's Bowers and Ponterio, LTD
受款賬號# 1001-603027-500
銀行代碼# EWBKHKHH

Bank Wire Information for
Hong Kong Dollars to our
Hong Kong Account:
香港賬號 (港幣)
收款銀行: East West Bank,
Hong Kong Branch
收款銀行地址: Suite 1108, 11/F,
Two International Finance Centre,
8 Finance Street, Central, Hong Kong
銀行編號: 258
分行編號: 688

For credit to (Payee) 受款公司資料:
受款公司名:
Stack's Bowers and Ponterio, LTD
受款賬號# 1001-603027-510
銀行代碼# EWBKHKHH

Bank Wire Information for
Chinese RMB to our
Hong Kong Account:
香港賬號 (人民幣)
收款銀行: East West Bank,
Hong Kong Branch
收款銀行地址: Suite 1108, 11/F,
Two International Finance Centre,
8 Finance Street, Central, Hong Kong
銀行編號: 258
分行編號: 688

For credit to (Payee) 受款公司資料:
受款公司名:
Stack's Bowers and Ponterio, LTD
受款賬號# 1001-603027-587
銀行代碼# EWBKHKHH

The December 2015 Hong Kong Auction

December 8, 9 & 15, 2015

Lot Viewing

Lot Viewing will be conducted at the Santa Ana, CA office (by appointment only) as follows: November 16-18, 2015

Lot Viewing will be conducted at the Hong Kong office (by appointment only) as follows: December 2-4, 2015 (11:00 AM - 6:00 PM)

Lot Viewing at the Hong Kong Office: December 5-9, 2015

Unit 1603, 16/F, Miramar Tower, No. 132 Nathan Road, Tsimshatsui, Kowloon, Hong Kong, as follows:

Saturday, December 5	Sunday, December 6	Monday, December 7	Tuesday, December 8	Wednesday, December 9
9:00 AM – 7:00 PM	9:00 AM – 7:00 PM	9:00 AM – 7:00 PM	9:00 AM – 7:00 PM	9:00 AM – 5:00 PM

Auction Location

The Mira Hong Kong
118 Nathan Road, Tsimshatsui
Kowloon, Hong Kong
Tel: (852) 2368 1111

Auction Details

The Auction will be conducted at the Mira Hong Kong Function Room 1-3, 3rd Floor, as follows:

Session A - Coins

Tuesday December 8, 2015
10:00 AM Hong Kong Time
Monday December 7, 2015
6:00 PM Pacific Time
Lots 60001-60413

Session B - Coins

Wednesday December 9, 2015
10:00 AM Hong Kong Time
Tuesday December 8, 2015
6:00 PM Pacific Time
Lots 61001-61113

Session C - Paper Money

Wednesday December 9, 2015
1:00 PM Hong Kong Time
Tuesday December 8, 2015
9:00 PM Pacific Time
Lots 70001-70170

Session D - Coins

Internet Only

Live Internet Bidding Begins

Tuesday December 15, 2015
11:30 AM Hong Kong Time
Monday, December 14, 2015
7:30 PM Pacific Time
Lots 62001-62271

Session E - Paper Money

Internet Only

Live Internet Bidding Begins

*Immediately Following the
Conclusion of Internet Session D*
Lots 71001-71146

Lot Pickup

Lot Pickup will be conducted at the Hong Kong Office: December 9-10, 2015

Unit 1603, 16/F, Miramar Tower, No. 132 Nathan Road, Tsimshatsui, Kowloon, Hong Kong, as follows:

Wednesday, December 9	Thursday, December 10
10:00 AM - 5:00 PM	10:00 AM - 5:00 PM

Catalog pick up on site is HKD 200.

Bank Wire Information for
US Dollars to our US Account:
CIT Bank, N.A.
888 East Walnut Street
Pasadena, CA 91101

ABA/routing#: 322270288
Account #1311011385
Account name:
Stacks Bowers Numismatics, LLC
Swift code: OWBKUS6L
(for incoming international wires)

Bank Wire Information for
US Dollars to our
Hong Kong Account:
East West Bank, Hong Kong Branch
Suite 1108, 11/F
Two International Finance Centre
8 Finance Street, Central, Hong Kong
Bank Code: 258 Branch Code: 688
For credit to (Payee):
Stack's Bowers and Ponterio, LTD
Account # 1001 603027-500
International Routing
(Swift Code): EWBKHKHH

Bank Wire Information for
Hong Kong Dollars to our
Hong Kong Account:
East West Bank, Hong Kong Branch
Suite 1108, 11/F
Two International Finance Centre
8 Finance Street, Central, Hong Kong
Bank Code: 258 Branch Code: 688
For credit to (Payee):
Stack's Bowers and Ponterio, LTD
Account # 1001 603027-510
International Routing
(Swift Code): EWBKHKHH

Bank Wire Information for
Chinese RMB to our
Hong Kong Account:
East West Bank, Hong Kong Branch
Suite 1108, 11/F
Two International Finance Centre
8 Finance Street, Central, Hong Kong
Bank Code: 258 Branch Code: 688
For credit to (Payee):
Stack's Bowers and Ponterio, LTD
Account # 1001 603027-587
International Routing
(Swift Code): EWBKHKHH

關於競投、信貸及可接受的付款方式的重要通告

買方佣金

- 19.5% 買方佣金適用於本次拍賣會的全部拍賣品 (最低美金15元)。此買方佣金必須支付，無一例外。

競投

- 所有競投須以美元作價。

競投限制

- 投標人若未經 Stack's Bowers and Ponterio 預先同意而計劃作出超過 10,000 美元的競投價，則須提前聯絡 Stack's Bowers and Ponterio。在拍賣會開始前至少 48 小時，須以現金或「現金等價物」方式支付 25% 保證金（「現金等價物」的定義包括銀行本票、匯票、保付支票、電匯或其他即時銀行匯款）。
- 未使用的保證金將會及時退還予競投人。

可接受的付款方式

- 我們歡迎以現金或「現金等價物」付款（「現金等價物」的定義包括銀行本票、匯票、保付支票、電匯 或其他即時銀行匯款）。
 - 接受以美元、港元及人民幣現金付款。
 - 本次拍賣會不接受信用卡。
 - 所有發票將以美元出具。若以港元或人民幣支付，Stack's Bowers and Ponterio 將以銀行扣除費用後向本公司支付的金額作為閣下的發票金額。

Bank Wire Information for US Dollars to our US Account:

美國紐約賬號（美元）
銀行：CIT Bank, N.A.
銀行地址：888 East Walnut Street
Pasadena, CA 91101

For credit to (Payee): 受款公司資料:

公司名：
Stack's Bowers Numismatics, LLC
Account 賬號# 1311011385
US Routing # 322270288
International Routing
(Swift Code): 銀行國際代碼
OWBKUS6L

Bank Wire Information for US Dollars to our Hong Kong Account:

香港賬號（美元）
收款銀行：East West Bank,
Hong Kong Branch
收款銀行地址：Suite 1108, 11/F,
Two International Finance Centre,
8 Finance Street, Central, Hong Kong
銀行編號：258
分行編號：688

For credit to (Payee) 受款公司資料:

受款公司名：
Stack's Bowers and Ponterio, LTD
受款賬號# 1001-603027-500
銀行代碼# EWBKHKHH

Bank Wire Information for Hong Kong Dollars to our Hong Kong Account:

香港賬號（港幣）
收款銀行：East West Bank,
Hong Kong Branch
收款銀行地址：Suite 1108, 11/F,
Two International Finance Centre,
8 Finance Street, Central, Hong Kong
銀行編號：258
分行編號：688

For credit to (Payee) 受款公司資料:

受款公司名：
Stack's Bowers and Ponterio, LTD
受款賬號# 1001-603027-510
銀行代碼# EWBKHKHH

Bank Wire Information for Chinese RMB to our Hong Kong Account:

香港賬號（人民幣）
收款銀行：East West Bank,
Hong Kong Branch
收款銀行地址：Suite 1108, 11/F,
Two International Finance Centre,
8 Finance Street, Central, Hong Kong
銀行編號：258
分行編號：688

For credit to (Payee) 受款公司資料:

受款公司名：
Stack's Bowers and Ponterio, LTD
受款賬號# 1001-603027-587
銀行代碼# EWBKHKHH

問題？

- 若閣下對競投、信貸或付款有任何疑問，請聯絡我們，電話：+1-949-253-0916，或電子郵件 infohk@stacksbowers.com。

Important Announcement About Bidding, Credit and Accepted Forms of Payment

Buyer's Premium

- A 19.5% buyer's fee applies to all lots in this auction (Minimum of \$15). There are no exceptions to this buyer's fee.

Placing Bids

- All bids must be made in U.S. Dollars.

Bid Limits

- Bidders without pre-approval by Stack's Bowers and Ponterio that plan to bid in excess of US\$10,000 must contact Stack's Bowers and Ponterio in advance. A 25% deposit will be required and must be paid in cash or "cash equivalent" at least 48 hours before the start of the auction ("cash equivalent" is defined to include cashier's check or money order, approved check, wire transfer or other immediate bank transfer).
- Any unused deposit will be promptly returned to the bidder.

Accepted Forms of Payment

- We welcome payment by cash or "cash equivalent" ("cash equivalent" is defined to include cashier's check or money order, approved check, wire transfer or other immediate bank transfer).
 - U.S. Dollars, HK Dollars and Chinese RMB are accepted as cash payments.
 - Credit cards will not be accepted for this auction.
 - All invoices will be made in U.S. Dollars. If paying in HK Dollars or Chinese RMB, Stack's Bowers and Ponterio will credit your invoice the amount we receive from our bank, after any fees or charges.

Bank Wire Information for US Dollars to our US Account: CIT Bank, N.A. 888 East Walnut Street Pasadena, CA 91101 ABA/routing#: 322270288 Account #1311011385 Account name: Stacks Bowers Numismatics, LLC Swift code: OWBKUS6L (for incoming international wires)	Bank Wire Information for US Dollars to our Hong Kong Account: East West Bank, Hong Kong Branch Suite 1108, 11/F Two International Finance Centre 8 Finance Street, Central, Hong Kong Bank Code: 258 Branch Code: 688 For credit to (Payee): Stack's Bowers and Ponterio, LTD Account # 1001 603027-500 International Routing (Swift Code): EWBKHKHH	Bank Wire Information for Hong Kong Dollars to our Hong Kong Account: East West Bank, Hong Kong Branch Suite 1108, 11/F Two International Finance Centre 8 Finance Street, Central, Hong Kong Bank Code: 258 Branch Code: 688 For credit to (Payee): Stack's Bowers and Ponterio, LTD Account # 1001 603027-510 International Routing (Swift Code): EWBKHKHH	Bank Wire Information for Chinese RMB to our Hong Kong Account: East West Bank, Hong Kong Branch Suite 1108, 11/F Two International Finance Centre 8 Finance Street, Central, Hong Kong Bank Code: 258 Branch Code: 688 For credit to (Payee): Stack's Bowers and Ponterio, LTD Account # 1001 603027-587 International Routing (Swift Code): EWBKHKHH
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Questions?

- If you have any questions about bidding, credit or payments, please contact us at +1-949-253-0916 or e-mail infohk@stacksbowers.com.

Stack's Bowers and Ponterio



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Richard Ponterio
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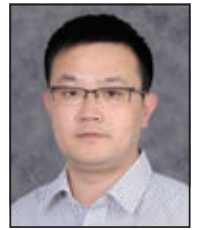
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CKarstedt@StacksBowers.com



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Greg Cohen
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Todd McKenna
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TMcKenna@StacksBowers.com



Christopher Chatigny
Numismatist, Cataloger
CChatigny@StacksBowers.com



Bruce Walker
Numismatist, Cataloger
BWalker@StacksBowers.com

*Cataloged by: Richard Ponterio, Kyle Ponterio, Todd McKenna,
Chris Chatigny, Bruce Walker, Steve Tureen, Matthew Quinn and Aris Margoudakis.*

Stack's Bowers and Ponterio Team

Consignment and Numismatic Specialists

California Office: 949.253.0916

Jeff Ambio

Ext. 204 – JeffA@StacksBowers.com

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Chris Chatigny

Ext. 318 – CChatigny@StacksBowers.com

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Administrative

Joanne Abma

Carol Holt

Larissa Mulkern

Carola Ponterio

Highlights from the December 2015 Hong Kong Auction



Lot 60016

CHINA. Pattern K'uping Tael Struck in Gold, CD (1906).
Tientsin Mint. NGC MS-63.



Lot 60126

CHINA. Hupeh. Tael, Year 30 (1904). NGC MS-62.



Lot 60017

CHINA. Pattern Dollar, CD (1907). NGC MS-65.



Lot 60128

CHINA. Hupeh. Tael, Year 30 (1904).
PCGS AU-55 Secure Holder.



Lot 60089

CHINA. Pattern Dollar, ND (ca. 1916).
PCGS SP-62 Secure Holder.



Lot 60136

CHINA. Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1898).
PCGS MS-63 Secure Holder.



Lot 60094

CHINA. Pattern Dollar in Gold, ND (ca. 1924).
PCGS SP-55 Secure Holder.



Lot 60148

CHINA. Kiangnan. 7 Mace 2 Candareens (Dollar), ND (1901).
PCGS MS-64 Secure Holder.

Highlights from the December 2015 Hong Kong Auction



Lot 60161
CHINA. Kirin. 7 Mace 2 Candareens (Dollar), CD (1901).
NGC MS-63.



Lot 61001
CAMBODIA. Pattern 10 Centimes, 1860.
PCGS SP-61 Secure Holder.



Lot 60164
CHINA. Kwangtung. 7 Mace 3 Candareens (Dollar), ND (1889).
NGC MS-62.



Lot 61023
FRENCH COCHIN CHINA. Piastre Essai, 1879-A.
PCGS SP-63 Secure Holder.



Lot 60176
CHINA. Kweichow. Dollar, ND (1949).
PCGS AU-50 Secure Holder.



Lot 61062
HONG KONG. Dollar, 1868. NGC PROOF-62.

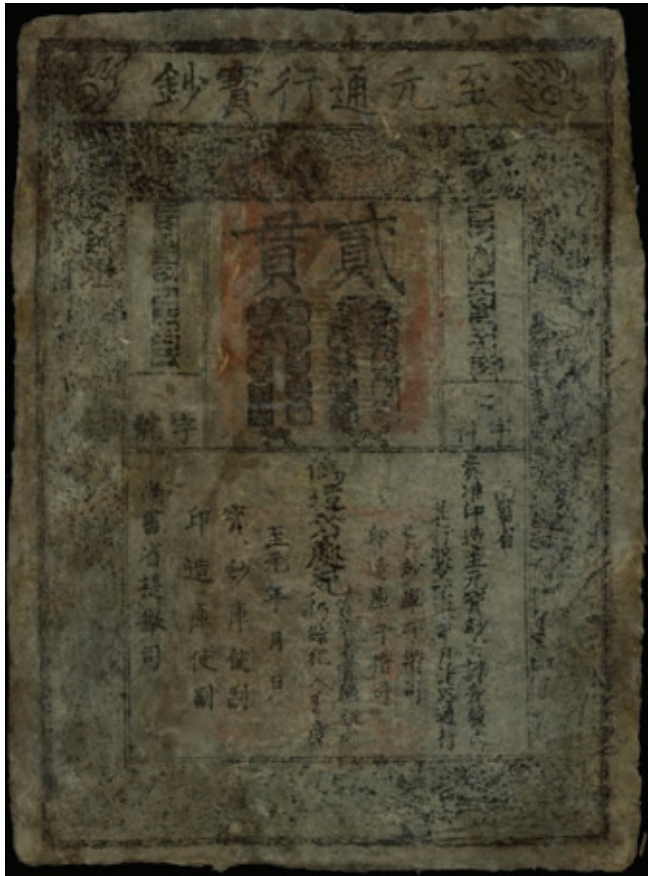


Lot 60197
CHINA. Szechuan. 7 Mace 2 Candareens (Dollar), ND (1901-08).
PCGS MS-64+ Secure Holder.



Lot 61063
HONG KONG. 1/2 Dollar, 1868. NGC PROOF-61.

Highlights from the December 2015 Hong Kong Auction



Lot 70001

CHINA-EMPIRE. Yuan Dynasty. 2 Kuan, 1287. P-NL.
PCGS BG Genuine. Repair, Major Parts and Ink Added.



Lot 70022

CHINA-REPUBLIC. China and South Sea Bank Limited.
1 Yuan, 1927. P-A126a. PCGS About New 53.



Lot 70039

CHINA-REPUBLIC. Central Bank of China.
5,000,000 Yuan, 1949. P-427. About Uncirculated.



Lot 70071

CHINA-FOREIGN BANKS. Yokohama Specie Bank, Limited.
100 Dollars, 1918. P-S725s.

Highlights from the December 2015 Hong Kong Auction



Lot 70081

CHINA—PROVINCIAL BANKS.
Provincial Treasury of Sinkiang. 400 Cash, 1913. P-S1808.
PCGS BG Very Fine 20 Details. Tear, Missing Part, Repair.



Lot 70089

CHINA—MILITARY. Military Payment Certificates.
1 & 5 Fen, 1 & 5 Chiao & 1 & 5 Yuan, 1965. P-M41s to
M46s. About Uncirculated & Uncirculated.



Lot 70097

HONG KONG. Chartered Bank of India, Australia & China.
10 Dollars, 10.3.1863. P-22. PCGS BG Very Good 8.

Order of Sale

Session A – Coins

Tuesday December 8, 2015
10:00 AM Hong Kong Time
Monday December 7, 2015
6:00 PM Pacific Time
Lots 60001-60413

Category	Lot Number
CHINA	60001-60413
ANCIENT CHINESE COINS	60001-60008
SYCEE	60009-60015
EMPIRE GENERAL ISSUES.....	60016-60031
REPUBLIC GENERAL ISSUES	60032-60095
PROVINCIAL ISSUES.....	60096-60229
SOVIET ISSUES.....	60230-60232
FANTASIES.....	60233-60240
CHINESE MEDALS.....	60241-60257
CHINESE ORDERS	
& DECORATIONS	60258-60266
CHINA MIXED LOTS.....	60267-60273
SPACE MEMORABILIA	60274-60277
MODERN CHINESE COINS	60278-60413

Session B – Coins

Wednesday December 9, 2015
10:00 AM Hong Kong Time
Tuesday December 8, 2015
6:00 PM Pacific Time
Lots 61001-61113

Category	Lot Number
THE COLLECTION	
OF A DISTINGUISHED	
SCHOLAR.....	61001-61038
CAMBODIA	61001-61015
FRENCH COCHIN CHINA	61016-61023
FRENCH INDO-CHINA.....	61024-61038
FOREIGN COINS	61039-61113
ANNAM	61039
BURMA	61040-61041
CAMBODIA	61042-61053
FRENCH INDO-CHINA.....	61054-61056
GREAT BRITAIN	61057-61059
HONG KONG	61060-61081
INDIA.....	61082-61083
JAPAN	61084-61089
KOREA.....	61090-61091
MALAYA	61092-61093
MONGOLIA	61094
NETHERLANDS	
EAST INDIES	61095-61096
SARAWAK	61097-61100
SINGAPORE.....	61101-61102
STRAITS SETTLEMENTS	61103-61105
THAILAND	61106-61110
MIXED LOTS	61111-61113

Session C – Paper Money

Wednesday December 9, 2015
1:00 PM Hong Kong Time
Tuesday December 8, 2015
9:00 PM Pacific Time
Lots 70001-70170

Category	Lot Number
CHINA	70001-70096
EMPIRE	70001-70019
REPUBLIC	70020-70041
PEOPLE'S REPUBLIC.....	70042-70056
TAIWAN.....	70057-70061
PUPPET BANKS.....	70062
FOREIGN BANKS.....	70063-70071
PROVINCIAL BANKS	70072-70088
MILITARY	70089
MISCELLANEOUS	70090-70096
WORLD BANKNOTES	70097-70170
HONG KONG	70097-70109
BRUNEI	70110-70111
BURMA	70112-70113
FRENCH INDIA.....	70114
INDIA	70115-70127
INDIA - BRITISH.....	70128
INDONESIA	70129
JAPAN	70130-70134
LAOS	70135
MACAU	70136-70147
MALAYA	70148
MALAYA AND BRITISH BORNEO	70149
MALAYSIA	70150-70153
MIXED LOTS.....	70154-70156
MONGOLIA	70157-70159
NETHERLANDS INDIES	70160-70161
PHILIPPINES.....	70162
THAILAND	70163-70165
TIMOR.....	70166
TURKEY	70167
VIETNAM, SOUTH.....	70168-70170

Session D – Coins Internet Only

Live Internet Bidding Begins
Tuesday December 15, 2015
11:30 AM Hong Kong Time
Monday, December 14, 2015
7:30 PM Pacific Time
Lots 62001-62271

Category	Lot Number
CHINA	62001-62202
ANCIENT CHINESE COINS	62001-62002
SYCEE	62003
EMPIRE GENERAL ISSUES.....	62004-62009
REPUBLIC GENERAL ISSUES	62010-62039
PROVINCIAL ISSUES.....	62040-62101
SOVIET ISSUES.....	62102-62103
CHINESE MEDALS.....	62104-62109
CHINA MIXED LOTS.....	62110-62116
MODERN CHINESE COINS	62117-62202
FOREIGN COINS	62203-62271
BRITISH NORTH BORNEO	62203
CAMBODIA	62204-62207
FRENCH INDO-CHINA.....	62208-62211

GREAT BRITAIN	62212-62218
HONG KONG.....	62219-62231
JAPAN	62232-62249
KOREA.....	62250-62253
NETHERLANDS EAST INDIES.....	62254
SARAWAK	62255-62261
STRAITS SETTLEMENTS	62262-62268
VIETNAM.....	62269
MIXED LOTS.....	62270-62271

Session E – Paper Money Internet Only

Live Internet Bidding Begins
Immediately Following the
Conclusion of Internet Session D
Lots 71001-71146

Category	Lot Number
CHINA	71001-71077
EMPIRE	71001-71002
REPUBLIC	71003-71019
PEOPLE'S REPUBLIC.....	71020-71024
TAIWAN.....	71025-71028
PUPPET BANKS.....	71029-71032
FOREIGN BANKS.....	71033-71035
PROVINCIAL BANKS.....	71036-71052
COMMUNIST BANKS	71053-71054
MILITARY	71055-71059
MISCELLANEOUS.....	71060-71077
WORLD BANKNOTES	71078-71146
HONG KONG	71078-71088
BURMA	71089-71090
FRENCH INDO-CHINA.....	71091
INDIA.....	71092-71100
INDONESIA	71101
JAPAN	71102-71115
KOREA, SOUTH	71116
MACAU	71117-71120
MALAYSIA	71121-71123
NEPAL.....	71124-71125
RUSSIA-PROVISIONAL	
GOVERNMENT	71126
SEYCHELLES	71127-71130
STRAITS SETTLEMENTS	71131-71132
THAILAND	71133-71137
VIETNAM.....	71138-71139
VIETNAM, SOUTH.....	71140-71142
MIXED LOTS.....	71143-71146

END OF AUCTION

THE DECEMBER 2015 HONG KONG AUCTION SESSION A

TUESDAY DECEMBER 8, 2015 10:00 AM HONG KONG TIME
MONDAY DECEMBER 7, 2015 6:00 PM PACIFIC TIME

ANCIENT CHINESE	LOTS 60001-60008
SYCEE	LOTS 60009-60015
EMPIRE GENERAL ISSUES	LOTS 60016-60031
REPUBLIC GENERAL ISSUES	LOTS 60032-60095
PROVINCIAL ISSUES	LOTS 60096-60229
SOVIET ISSUES	LOTS 60230-60232
FANTASY ISSUES	LOTS 60233-60240
CHINESE MEDALS	LOTS 60241-60257
CHINESE ORDERS & DECORATIONS	LOTS 60258-60266
CHINA MIXED	LOTS 60267-60273
SPACE MEMORABILIA	LOTS 60274-60277
MODERN CHINESE	LOTS 60278-60413

ANCIENT CHINESE COINS

古錢



LOTS 60001-60008



- 60001 **State of Qi. Five Character Knife Money, Warring States Period (ca. 400-220 B.C.).** 52.77 gms. H-4.2as; Jen-964; FD-354. "Ji Mo Zhi Fa Hua" (Jimo's legal money); Reverse: "Da Xing". Pale green slate patina throughout, minor earthen deposits and old scratches from cleaning that have now toned over. An handsome example of this **RARE** issue. **VERY FINE**.\$5000-\$7000
- 60001 戰國時代。齊國。五字刀。即墨之法化。反面：大行。通體淺綠銅銹，少積土，有清洗過的刮痕但已被包漿覆蓋。罕見漂亮的一件。 **VERY FINE**.\$5000-\$7000



- 60002 **State of Qi. Three Character Knife Money, Warring States Period (ca. 400-220 B.C.).** 50.71 gms. Hartill-4.6; Jen-26; FD-351. "Qi Fa Hua" (Qi legal money). Beautiful vibrant green patina over entire surface. Some minor soil deposits. **EXTREMELY FINE**.\$1000-\$1500
- 60002 戰國時代。三字刀。齊法化。通體是非常漂亮的綠色銅銹，有輕微積土。 **EXTREMELY FINE**.\$1000-\$1500



- 60003 **Flat Handle Arch Foot Spade, Warring States Period (ca. 400-300 B.C.).** H-3.27; FD-311. "Shan Yang" Medium size (One Jin). Slightly larger than rubbings in Hartill. Nice even earthy green patina. **VERY FINE.**.....\$200-\$300
- 60003 戰國時代。圓檔方足布。 **VERY FINE.**.....\$200-\$300



- 60004 **State of Zhao. Straight Blade Knife Money, ND (ca. 300-250 B.C.).** H-4.75. "Lin" (Place name). Attractive green patina with minor earthen debris and some chipping. **VERY FINE.**.....\$100-\$150
- 60004 趙國。直刃刀幣。 "蘭"。具有吸引力的綠鏽，只有輕微積土積垢和有局部缺失。 **VERY FINE.**.....\$100-\$150



- 60005 **State of Qi. City of Yi. 6 Hua, ca. 300-220 BC.** H-6.25; Jen-30; FD-440. Even natural looking patination consistent with the alloy the coin was cast from. Moderate encrustation, but still easily identifiable for type. Dark green patina. **VERY FINE.**.....\$300-\$500
- 60005 齊國。公元前300-220。 均勻自然的銅綠與材料特性相符。略有浮土仍易於辨析。深綠色鏽。 **VERY FINE.**.....\$300-\$500



- 60006 **Wen Xin, ca. 250-220 BC.** 2.43 gms. H-6.29; FD-2713; Jen-49. Warring states issue. Clearly identifiable for type. Brown and green patina. **FINE.**.....\$300-\$500
- 60006 中國。公元前250-220年。 戰國時代。易於辨識。啡色和綠色鏽。 **FINE.**.....\$300-\$500



60007 Northern Song Dynasty. 3 Cash Pattern in Iron, ND (ca. 1126). Qin Zong (1126-27). 6.91 gms. H-16.516; Sch-668. Jing Kang tong bao. Seal script. From the one year reign of Emperor Qin Zong who went into exile in Manchuria the following year upon the invasion of the Jin Dynasty. Heavy dark green patination without any attempt to improve the appearance. A coin of great historical and numismatic significance. **VERY FINE.**..... **\$5000-\$7000**

60007 中國。北宋。1126年3文鐵樣。秦宗（1126年至1127年）。6.91克。靖康通寶。篆書。來自靖康二年，宋欽宗因被俘囚禁在滿州。深綠鏽，沒有清潔。極具歷史及收藏價值。**VERY FINE.**..... **\$5000-\$7000**



60008 Southern Song Dynasty Golden Tablet (Flint), ND (ca. 1127-1279). 37.15 gms. **RARE.** Tael bar. Chinese characters stamped in center and on either end of bar. Planchet defect to left of central inscription with some waviness and surface marks, test scratch on reverse. **VERY FINE.** **\$1500-\$2000**

60008 南宋一兩金錠。一兩金錠。中間和兩端都有戳印。金條略呈波浪形，反面劃傷。罕見。**VERY FINE.** **\$1500-\$2000**

SYCEE
銀錠



LOTS 60009-60015



- 60009 Hubei Yuanbao. Provincial Principal Ingots. 50 Tael Provincial Tax Ingot, ND.** 1957.96 gms. BMC-Class Group XIV Group A#101. "Guang Xu Yuan Bao" (Guangxu Period, principal ingots). "Hu Bei Sheng Zao" (Made in Hubei Province). "Shang Hai" (Shanghai, Jiangsu Province). "Xiang Gang" (Hong Kong). "Nan Jing" (Nanjing, Jiangsu Province). "He Nei" (Hanoi, Vietnam). "Kai Feng" (Kaifeng, Henan Province). Minor surfaces marks and minor filing along the wing tip mentioned for accuracy. Lightly toned. **VERY FINE.**\$7000-\$9000
- 60009** 河北五十兩銀錠。1957.96 克。光緒元寶、河北省造、上海、香港、南京、河內、開豐 等共七只戳記。表面有些微碰痕，在翼尖邊緣亦有少許銼磨。輕微包漿。 **VERY FINE.**.....\$7000-\$9000
From the Bernhard F. Brekke Collection.



- 60010 Hubei Dabao. Provincial Large Ingots. 50 Tael Ingot, ND. 1933.86 gms. cf.BMC-Class XV Group D. “Qian Yong Ji Zu Yin” (Qianshe Bank pure silver). All three stamps are clear with the middle stamp deeply impressed. Small hole in one wing and four “X” marks at the four corners with and an additional “X” on the reverse, earthen deposits throughout. Toned. VERY FINE.\$4000-\$6000**
- 60010 湖北大寶。五十兩大銀錠。1933.86克。“乾永記足銀”。三個戳印清晰，中間最為深峻。一端邊緣有細孔，四角及反面有“X”標記。泥土質銅綠。包漿。 VERY FINE.\$4000-\$6000**



- 60011 Sichuan Piaoding. Provincial Certified Ingots. 9 Tael Bank Ingot, ND.** 340.92 gms. BMC-Class XL Group C#477. "Rong Xian" (Rong County). Small earthen deposits in stamps and on reverse. **VERY FINE.** \$500-\$700
- 60011** 四川九兩圓錠。榮縣。戳印間及反面有積土。 **VERY FINE.** \$500-\$700



- 60012 Yunnan Sanchuo Jieding. Provincial Three Stamp Remittance Ingots. 5 Tael Bank Ingot, ND.** 192.67 gms. cf. BMC-Class LXVI Group I#930. "Guan Gong Gu Zhou Chen Kan" (Inspected by official public assayers Zhou and Chen). "Guan Gong Gu Tong She Kan" (Inspected by official public assayers Tong and She). "Wan Tai Duo Ji Hui Hao Wen Yin" (Wantaiduo Bank, remittance bank fine silver). Minor casting flaw, as made. Toned. **EXTREMELY FINE.** \$500-\$700
- 60012** 雲南五兩三槽錠。192.67 克。官公估朱陳看，萬泰朵記匯號紋銀。輕微鑄造缺陷。氧化。 **EXTREMELY FINE.**..... \$500-\$700



- 60013 Yunnan Sanchuo Jieding. Provincial Three Stamp Remittance Ingots. 5.25 Tael Bank Ingot, ND.** 195.52 gms. BMC-Class-LXVI Group I#953. "Guan Gong Gu She Kan" (Inspected by official public assayer She). "Fu Xing Qing Ji Hui Hao Wen Yin" (Fuxingqing bank, remittance bank fine silver). **VERY FINE.** \$400-\$600
- 60013** 雲南5.25兩三槽錠。195.52 克。官公估余看、福興慶記匯號紋銀。 **VERY FINE.**..... \$400-\$600
- 60014 Yunnan Sanchuo Bianding. Provincial Three Stamp Slab Ingots. 5 Tael Ingot, CD (1914).** 188.87 gms. BMC-Class LXVIII Group A. "Jia Yin Nian" (Cyclical date) "Fen" (Office). Several small test marks, light attractive toning. **VERY FINE.** \$500-\$700
- 60014** 雲南牌坊錠，五兩。188.87克。甲寅年分。幾個小檢驗痕跡。輕度漂亮包漿。 **VERY FINE.** \$500-\$700
- 60015 Assorted Small Ingots, ND.** 10 pieces in lot. A selection of smaller sized ingots. Three pieces are small boat style presentation ingots, ranging from 7.47 gms to 41.3 gms. Also included are Provincial Mother Hen ingots and fine silk ingots of differing size and shapes. Some have test cuts and/or other damage. Close personal inspection is advised. **SOLD AS IS/NO RETURNS.** Average grade **VERY FINE.** \$300-\$500
- 60015** 一組小錠。10件。一組精選的小錠。三件為小元寶，重量介乎7.47 gms 至 41.3 gms。亦包括不同大小及形狀的各省母雞銀和縑帛錠。若干有切割或損傷情況。請仔細檢視。現況出售，概不退换。 **VERY FINE.** \$300-\$500

EMPIRE GENERAL ISSUES

清代中央發行



LOTS 60016-60031



Pattern K'uping Tael Struck in Gold

金製庫平一兩樣幣



- 60016 Pattern K'uping Tael Struck in Gold, CD (1906). Tientsin Mint. Fr-1; L&M-1023; K-1540; KM-Pn301; Wenchao-pg. 46#8** (rarity four stars); Chang Foundation-pg. 22#5. Plain edge. Three at this level, with three finer (MS64) at NGC and PCGS. Created by the Ministry of Revenue at the Tientsin mint in 1906 during the 32nd year of the reign of Guang Xu of the Qing Dynasty. Struck in 98% pure gold on an experimental basis and as patterns only. Never released into circulation, the plans to issue gold coinage in units of one Tael for circulation never materialized due to China's lack of gold reserves along with their defacto adoption of the silver standard. Boldly struck with bright exuberant luster and sharp rims. Delightful greenish gold coloration consistent with the alloy it was struck in. One of the great rarities of Chinese numismatics, the piece offered here for your consideration is one that will bring unmatched pride of ownership, and is sure to enhance the prestige of the collection it joins. **NGC MS-63.\$160,000-\$200,000**
- 60016** 清代光緒三十二年庫平一兩金製樣幣。天津造幣廠。(珍稀度☆☆☆☆)光邊。三枚同分，經NGC或PCGS只有三枚更高分(MS-64)。清代光緒三十二年戶部下令在天津造幣廠鑄造。百分之九十八純金製樣幣。從未流通過。一兩金幣的流通未能在市面上實行是由於中國一直採取用銀幣為本位以致黃金儲備不足。壓印深峻，光澤充沛，尖銳邊緣。呈現令人感到愉悅的綠金色。中國錢幣中最高為珍罕之一，誓必成為新收藏品中最令人驕傲的一枚。它的加入定會提高藏品聲望。 **NGC MS-63.\$160,000-\$200,000**

Gem Mint State Ting Wei 1907 Pattern Dollar

極佳的原廠狀態1907年丁未樣幣



60017 Pattern Dollar, CD (1907). L&M-20; K-212; WS-0025; Wenchao-89 (rarity two stars). Silver. Tied for finest certified with two others at PCGS and two at NGC. One of the most distinct pattern designs during the late Qing era featuring a border of interlocking wave patterns around the periphery of the inscription. One of the most amazingly well preserved examples extant, with light tea colored tone across the obverse, and light tone confined to the weaving on the reverse. No discernible marks worthy of mention, the coin offered here is one of the most highly prized types from the era and sure to draw spirited competition for a new owner. **NGC MS-65.\$40,000-\$60,000**

60017 丁未大清銀幣壹圓樣幣。天津造幣廠。罕見。銀製。與PCGS和NGC評鑑的各兩枚並列最高分。晚清機製銀幣中最具特色的設計之一，周圍是波浪紋環繞中心文字。至今保存狀態最令人驚嘆的其中一枚。正面帶有輕微茶色，反面波浪紋則呈淡色。沒有可見的印點，為這時代最珍貴的一枚，必定引起新擁有者收藏品中的競爭。

NGC MS-65.\$40,000-\$60,000

Ex: Chin Family Collection.



- 60018 20 Cents Pattern, CD (1907).** L&M-22; K-214; WS-0027; Wenchao-91 (rarity two stars). Hairlines from being cleaned long ago now subdued from toning. Quite attractive. **PCGS Genuine—Cleaning, AU Details Secure Holder.** \$4000-\$5000

- 60018 丁未大清銀幣貳角樣幣。** (珍稀度☆☆)老洗帶痕，新打包裝。十分漂亮。 **PCGS Genuine—Cleaning, AU Details Secure Holder.** \$4000-\$5000
PCGS# 166831.



- 60019 7 Mace 2 Candareens (Dollar), ND (1908).** L&M-11; K-216; Y-14; WS-0029. **EXTREMELY SCARCE** at this highly exalted level of preservation. Nearly all white with blazing luster. Traces of translucent tone on the reverse attest to the never cleaned status of the coin. **NGC MS-63.** \$6000-\$8000

- 60019 造幣總廠光緒元寶七錢二分銀幣。** 此高分極為罕見的一枚。光澤極佳。反面半透明色調證實從未清洗過。 **NGC MS-63.** \$6000-\$8000
PCGS# 40263.



- 60020 Cash Pattern or Mother Coin, ND (ca. 1908).** 19.2 mm; 2.31 gms. H-22.1513. Xuan Tong tong bao. For the last production of coinage prior to the end of the Qing Dynasty. As made with tan coloration and a shadow of toning around the characters. A highly prized piece. **EXTREMELY FINE.** \$2000-\$2500

- 60020 古錢樣幣。母錢。** 19.2毫米；2.31克。宣統通寶。作為清代末期前的最後一批造幣。以棕褐色鑄造及文字陰影處周圍有包漿。這是非常值得收藏的一枚。 **EXTREMELY FINE.** \$2000-\$2500



- 60021 Pattern Dollar, ND (1910).** Tientsin Mint. L&M-24; K-219; Hsu-52; WS-0036; Wenchao-98 (rarity two stars). Silver. Denominated "\$1". Some evidence of cleaning but overall a wholesome example of this **RARE** and short-lived design. Quite attractive. **PCGS Genuine—Cleaning, Unc Details Secure Holder.** \$7000-\$10,000

- 60021 宣統年造大清銀幣壹圓樣幣。** 天津造幣廠。(稀有兩顆星)。銀製。面額標示為“\$1”。當時並無長期發行，稀少。有些微清洗的痕跡，但無損整體上佳品相。 **PCGS Genuine—Cleaning, Unc Details Secure Holder.** \$7000-\$10,000
PCGS# 115568.



- 60022 Pattern 50 Cents (1/2 Dollar), ND (1910).** Tientsin Mint. L&M-25; K-220; Y-23; WS-0037. Sharply struck and nearly all white. Very little wear and plenty of frost congregating around the characters and devices. An always popular type and sure to attract spirited bidding. **NGC AU-58.** \$2000-\$3000

- 60022 宣統年造大清銀幣伍角樣幣。** 天津造幣廠。深打，強烈銀光。極輕微磨損，霧狀表面集中在尚像和文字間。熱門品種，必定引起買家競相出價。 **NGC AU-58.** \$2000-\$3000



60023 50 Cents (1/2 Dollar) Pattern, ND (1910). L&M-25; K-220; Y-23; WS-0037. Silver. Denominated "1/2 DOL." Evenly distributed tone for the most part, with a band of envelope toning across the reverse. A coin that is always eagerly sought after, especially in original problem-free condition like the coin offered here.

PCGS VF-20 Secure Holder.\$600-\$800

60023 宣統年造大清銀幣伍角樣幣。天津造幣廠。銀製。面額標示為 "1/2 DOL"。整體包漿均勻分佈，反面則有一道老包漿橫越中央。常被熱切追捧的錢幣，特別是此完美無瑕的一枚。

PCGS VF-20 Secure Holder.\$600-\$800

PCGS# 168926.



60024 Dollar, ND (1911). L&M-36; K-227a; Y-31.1; WS-0046a. Dot after "DOLLAR". We beg to differ on the assigned grade here, nothing questionable about the color in our opinion. Intense dark amber tone along the reverse periphery, with a cascade of blazing white luster in the central areas of the devices. Well struck with sharp rims and no trace of wear.

PCGS Genuine—Questionable Color,

Unc Details Secure Holder.\$3000-\$4000

60024 宣統三年大清銀幣壹圓。"DOLLAR" 後有點。在我們看來顏色並無可疑。反面環狀深色包漿，中央的圖文呈現白色光澤。壓印良好，邊緣銳利，沒有磨損跡象。

PCGS Genuine—Questionable Color,

Unc Details Secure Holder.\$3000-\$4000

PCGS# 115572.



60025 Dollar, Year 3 (1911). L&M-37; K-227; Y-31; WS-0046b.

No dot after "DOLLAR". Totally white, without a trace of tone. The obverse is nothing short of superb, with shimmering satin luster and flawless legends and devices. Every last detail of the dragon's scales are fully struck-up with absolutely nothing left to the imagination. A single thin abrasion that skips across the lower central reverse locks-in the assigned grade. With most numismatists being far more concerned with the obverse condition when evaluating a dragon dollar, the first impression the coin gives turns-out to be the far more lasting impression.

PCGS MS-64 Secure Holder.....\$6000-\$8000

60025 宣統三年大清銀幣壹圓。"DOLLAR" 後沒點。全白。閃爍的光澤及完美的圖文令人沒法質疑是一流的一枚。龍鱗細節非常清晰，壓印極好。背面中下方一處極小的刮痕令它只限於此評分。眾多錢幣專家研究龍銀時皆較關注其正面，它的第一眼令人印象深刻。..

PCGS MS-64 Secure Holder.....\$6000-\$8000

PCGS# 115570.



60026 Dollar, Year 3 (1911). L&M-37; K-227; Y-31; WS-0046b.

Extra flame. A stunning example with much to admire. Satin white frosty fields with pools of luster undulating across immaculate surfaces. The dragon is well struck, and aside from a few almost imperceptible marks in the reverse fields, an almost unimprovable example. Conservatively graded at this level and worthy of a premium bid.

PCGS MS-63 Secure Holder.\$3000-\$4000

60026 宣統三年大清銀幣壹圓。多火焰。令人驚嘆的一枚。霧狀柔光底板置於完美無瑕的表面。龍身壓印佳，反面地章有數處不易察覺的痕跡。無可挑剔的一枚。評分較保守，值得以更高價格下標。

PCGS MS-63 Secure Holder.\$3000-\$4000

PCGS# 507280.



- 60027 Dollar, Year 3 (1911).** L&M-37; K-227; Y-31; WS-0046b. Extra flame. Unusual coloration, though not outside the realm of possibly natural toning. Nearly all white obverse with lavender and lilac tone splashed across the reverse. A very presentable example of this always in demand dollar. **PCGS Genuine—Questionable Color, Unc Details Secure Holder.** \$1000-\$1500

- 60027** 宣統三年大清壹圓銀幣。多火焰。有可能是自然形成的包漿，但色澤不常見。正面近全銀光，背面薰衣草和淡紫色的包漿。熱門品種中賞心悅目的一枚。
PCGS Genuine—Questionable Color, Unc Details Secure Holder. \$1000-\$1500
PCGS# 507280.



- 60028 Dollar, Year 3 (1911).** L&M-37; K-227; Y-31; WS-0046b. No dot after "DOLLAR". Some evidence of cleaning though overall a wholesome example. **PCGS Genuine—Cleaning, Unc Details Secure Holder.** \$700-\$1000

- 60028** 宣統三年大清銀幣壹圓。“DOLLAR”後沒點。有清洗過的跡象，但整體來說仍是佳品。
PCGS Genuine—Cleaning, Unc Details Secure Holder. \$700-\$1000
PCGS# 507280.



- 60029 Dollar, Year 3 (1911).** L&M-37; K-227; Y-31; WS-0046b. Areas of light hairlines confined to the reverse, with an attractive obverse displaying much original minter luster and without tone. An appealing piece overall, and desirable regardless of net grade assessment. **PCGS Genuine—Cleaning, AU Details Secure Holder.** \$350-\$500

- 60029** 宣統三年大清銀幣壹圓。反面有幾條輕微的細痕，正面有著吸引力的原廠光澤和無包漿。整體屬於非常的賞心悅目，此評相受歡迎的一枚。
PCGS Genuine—Cleaning, AU Details Secure Holder. \$350-\$500
PCGS# 115570.



- 60030 10 Cents, Year 3 (1911).** L&M-41; K-230; Y-28; WS-0049. Sharply struck, dark obverse toning with a brighter reverse. **PCGS MS-62 Secure Holder.** \$900-\$1200

- 60030** 宣統三年大清壹角銀幣。深打，暗灰色包漿，反面較光。
PCGS MS-62 Secure Holder. \$900-\$1200
PCGS# 115555.



- 60031 10 Cents, Year 3 (1911).** L&M-41; K-230; Y-28; WS-0049. Light tone and with a sharp clear strike. **PCGS MS-62 Secure Holder.** \$900-\$1200

- 60031** 宣統三年大清壹角銀幣。壓印清晰，輕微包漿。
PCGS MS-62 Secure Holder. \$900-\$1200
PCGS# 953462.

REPUBLIC GENERAL ISSUES

民國發行



LOTS 60032-60095



- 60032 Szechuan. 20 Cash, Year 1 (1912).** Y-448a; CCC-418; Duan-2086. Condition rarity at this level and tied with four others for finest graded at PCGS. Lustrous brass surfaces, quite pleasing with a great strike.

PCGS MS-64 Secure Holder.\$600-\$800

- 60032** 民國元年軍政府造四川銅幣二十文。此評級中少見如此狀態良好的。與其他四枚並列PCGS評鑑最高分。光亮的黃銅表面，壓印良好，珍品。

PCGS MS-64 Secure Holder.\$600-\$800

PCGS# 115802.



- 60033 Dollar, ND (1912).** L&M-42; K-603; Y-319; WS-0085. Lower stars. Light vertical scratch from the ear descending down to the uniform that does not appear to be intentional, and which is somewhat concealed by the speckled toning. Lightly toned overall, with smooth fields and full uncirculated details. Aside from the single minor problem, a highly attractive piece and quite desirable.

PCGS Genuine—Tooled, Unc Details Secure Holder.\$2000-\$2500

- 60033** 孫中山像開國紀念壹圓銀幣。下五星。從耳朵往下直到制服的垂直方向有輕微的刮傷，但似乎非故意為之，並在某種程度上被佈滿包漿所掩蓋。整體輕微包漿，表面非常光滑及呈現完全未流通狀態下的細節。除了一項微細的瑕疵外，這是非常漂亮的和較熱門的一枚。

PCGS Genuine—Tooled, Unc Details Secure Holder.\$2000-\$2500

PCGS# 116511.



- 60034 Dollar, ND (1912).** L&M-45; K-639; Y-321; WS-0090. Li Yuan Hung without hat. Exceptional strike details, nearly all white with a faint kiss of peripheral amber toning.

PCGS MS-63 Secure Holder.\$3000-\$4000

- 60034** 黎元洪像開國紀念壹圓銀幣。黎元洪。無帽版。壓印清晰。近乎全白，並略呈環形琥珀色調的包漿。

PCGS MS-63 Secure Holder.\$3000-\$4000

PCGS# 116526.



- 60035 Dollar, ND (1912).** L&M-45; K-639; Y-321; WS-0090. Li Yuan Hung without hat. Stony grey toning, deeply accentuated facial details which create a striking visual.

NGC AU-53.\$1000-\$1500

- 60035** 黎元洪像開國紀念壹圓銀幣。無帽版。飽滿的灰色包漿。頭像清晰細緻，栩栩如生。

NGC AU-53.\$1000-\$1500

PCGS# 402836. NGC ID: 402836



- 60036 Dollar, ND (1912).** L&M-45; K-639; Y-321; WS-0090. Li Yuan Hung without hat. Lightly wiped. Highly detailed portrait with little actual wear.

PCGS Genuine—Cleaning, AU Details Secure Holder.\$700-\$1000

- 60036** 黎元洪像開國紀念壹圓銀幣。黎元洪像無帽版。輕微擦痕，精雕細緻的肖像更顯凸出，磨損非常輕微。

PCGS Genuine—Cleaning, AU Details Secure Holder.\$700-\$1000

PCGS# 509209.



- 60037 Dollar, ND (1912).** L&M-45; K-639; Y-321; WS-0090. Li Yuan Hung without hat. A few scuffs across the uniform that are a little too deep to attribute to circulation alone, but not readily visible without magnification. Attractive overall color with plenty of remaining detail.
PCGS Genuine—Scratch,
AU Details Secure Holder.\$700-\$900

- 60037 黎元洪像開國紀念壹圓銀幣。** 無帽版。制服上有少量磨痕，其深淺度此乎不單由流通使用所造成，但一般肉眼亦難以發現。整體上細節豐富、顏色分明，非常吸引的一枚。**PCGS Genuine—Scratch,**
AU Details Secure Holder.\$700-\$900
PCGS# 116526.



- 60038 Dollar, ND (1912).** L&M-48; K-600; Y-318; WS-0158. High stars. Highly desirable type. A single small chop on the reverse that has nicely toned over. Fully original with a medium olive coloration and underlying luster.
PCGS Genuine—Chopmark,
EF Details Secure Holder......\$700-\$1000

- 60038 孫中山像開國紀念壹圓銀幣。** 上五星。非常受歡迎的一款。反面有一小處戳印，但包漿甚佳。全原光帶中度橄欖色調。**PCGS Genuine—Chopmark,**
EF Details Secure Holder......\$700-\$1000
PCGS# 116501.



- 60039 Dollar, ND (1927).** L&M-49; K-608; Y-318a; WS-0160. Six-pointed rosettes. One dark streak along the periphery is present, though it hardly distracts from the bright and lustrous remainder, with hints of attractive toning.
PCGS MS-65 Secure Holder.\$1000-\$1500

- 60039 孫中山像開國紀念壹圓銀幣。** 六角星。在外圈有一條暗黑條紋，但無損整體光澤和品相。漂亮的輕微包漿。**PCGS MS-65 Secure Holder.**\$1000-\$1500
PCGS# 116601.



- 60040 Dollar, ND (1927).** L&M-49; K-608; Y-318a; WS-0160. Blistering white luster and quite scarce at this exalted grade level. No breaks to the luster or evidence of handling, a truly superior example of the issue.
PCGS MS-65 Secure Holder.\$1000-\$1500

- 60040 孫中山像開國紀念壹圓銀幣。** 白光。此高分中珍貴的一枚。光度無痕，十分優秀。
PCGS MS-65 Secure Holder.\$1000-\$1500
PCGS# 116601.



- 60041 20 Cents Pattern, ND (1912).** Fr-unlisted; L&M-1026; K-1551; KM-Pn7; Hsu-9. Gold. Sun Yat-sen "Memento". Sharply struck and quite attractive.
PCGS SP-63 Secure Holder.\$8000-\$10,000

- 60041 孫中山像開國紀念幣貳角樣幣。** 金製。深打，「孫中山開國紀念」，深打，相當的賞心悅目。
PCGS SP-63 Secure Holder.\$8000-\$10,000
PCGS# 161316.



- 60042 20 Cents, ND (1912).** L&M-61; K-601; Y-317; WS-0086. Sensational iridescent toning is the first attribute noted upon inspection, with blue, green, amber and rose shades dominating the obverse and a crescent of gunmetal blue along the edge of the reverse. Well struck expressive portrait and virtually no marks or abrasions on either side. A very impressive early Republic coin.

PCGS MS-66 Secure Holder. \$3500-\$5000

- 60042** 孫中山像開國紀念幣貳角。令人非常讚嘆的彩虹色包漿是首要的鑑賞準則，正面由藍色，綠色，黃色和玫瑰色調主導，反面邊緣有月牙形的金屬藍色澤。深打且人像清晰深峻，兩面都無碰傷或擦痕。一枚非常令人印象深刻的民國初期錢幣。

PCGS MS-66 Secure Holder. \$3500-\$5000

PCGS# 116476.



- 60043 20 Cents, ND (1912).** L&M-61; K-601; Y-317; WS-0086. A true superb gem coin, with blazing white pools of luster swirling in the fields. Razor sharp portrait. Several short crescents of colorful tone peek over the rim on both sides adding character to the overall appearance.

PCGS MS-66 Secure Holder. \$3500-\$5000

- 60043** 孫中山像開國紀念幣貳角。頂級狀態的超美品相，底板有豐沛的銀白車輪光。兩面邊緣都有幾道半月形的五彩包漿。賞心悅目令人驚的絕佳精品。

PCGS MS-66 Secure Holder. \$3500-\$5000

PCGS# 116476.



- 60044 20 Cents, ND (1912).** L&M-61; K-601; Y-317; WS-0086. Pleasant olive hued toning.

PCGS AU-58 Secure Holder. \$350-\$500

- 60044** 孫中山像開國紀念幣貳角。漂亮的橄欖樹色調包漿。

PCGS AU-58 Secure Holder. \$350-\$500

PCGS# 116476.



- 60045 Dollar, Year 3 (1914).** L&M-63; K-646; Y-329; WS-0174-8. "Triangle Yuan". Bright frosty mint luster with a touch of ethereal honey peripheral toning.

PCGS MS-64+ Secure Holder. \$700-\$900

- 60045** 民國三年袁世凱像壹圓銀幣。三角圓。極美霧狀原光。淡淡的蜜糖色環形包漿。

PCGS MS-64+ Secure Holder. \$700-\$900

PCGS# 509520.



- 60046 Dollar, Year 3 (1914).** L&M-63; K-646; Y-329; WS-0174-1. Toned with attractive underlying luster.

PCGS MS-64 Secure Holder. \$700-\$900

- 60046** 民國三年袁世凱像壹圓銀幣。底光佳，有包漿。

PCGS MS-64 Secure Holder. \$700-\$900

PCGS# 506925.



- 60047 Dollar, (1914)-O.** L&M-63c; K-648; Y-329.4; WS-0174-6. Shallow "O", Triangle Yuan type. Just the faint outline of the "O" mintmark is discernible with magnification. Bright with satiny luster.

PCGS MS-61 Secure Holder. \$700-\$900

- 60047** 民國三年袁世凱像壹圓銀幣。O版。淺O。三角圓。放大後可見微弱的 "O" 輪廓，光澤柔和。

PCGS MS-61 Secure Holder. \$700-\$900

PCGS# 413395.



60048 50 Cents, Year 3 (1914). L&M-64; K-655; Y-328; WS-0175-1. Solid mint state example with a lightly clashed reverse die. No major marks or abrasions, and nearly all white. A very attractive example of the issue and quite **SCARCE** at this grade level. **NGC MS-63.**..... **\$3000-\$4000**

60048 民國三年袁世凱像中圓銀幣。實在的MS級。反面有輕微有空模痕跡。無明顯刮痕或擦傷。近全銀光。難得的好品，能達到此等級的不多。
NGC MS-63...... **\$3000-\$4000**



60049 50 Cents, Year 3 (1914). L&M-64; K-655; Y-328; WS-0175-1. Highly lustrous and with loads of flash. Quite attractive, especially for the assigned grade. **NGC MS-61.**..... **\$1300-\$1600**

60049 民國三年袁世凱像中圓銀幣。強烈原光。此評分令其更加吸引。 **NGC MS-61.**..... **\$1300-\$1600**



60050 50 Cents, Year 3 (1914). L&M-64; K-655; Y-328; WS-0175-1. A pleasant example with ample luster. **PCGS AU-55 Secure Holder.**..... **\$700-\$900**

60050 民國三年袁世凱像中圓銀幣。光澤充足，漂亮的一枚。 **PCGS AU-55 Secure Holder.**..... **\$700-\$900**
PCGS# 116495.



60051 20 Cents, Year 3 (1914). L&M-65; K-657; Y-327; WS-0176-1. Frosty gem with much to admire. Great strike and exceptionally abrasion-free fields. **NGC MS-65.**..... **\$1000-\$1500**

60051 民國三年袁世凱像貳角銀幣。極美霧狀光澤。深打，表面全無磨痕。 **NGC MS-65.**..... **\$1000-\$1500**



60052 20 Cents, Year 3 (1914). L&M-65; K-57; Y-327; WS-0176-1. Expressive portrait with tea colored tone. Fully original. **PCGS MS-62 Secure Holder.**..... **\$350-\$500**

60052 民國三年袁世凱像貳角銀幣。茶色包漿。全原光。
PCGS MS-62 Secure Holder...... **\$350-\$500**
PCGS# 116477.



60053 10 Cents, Year 3 (1914). L&M-66; K-659; Y-326; W-0177-1. A bright and beautiful frosty white gem. **PCGS MS-65 Secure Holder.**..... **\$1500-\$2000**

60053 民國三年袁世凱像壹角銀幣。霧狀白光。亮麗的珍品。 **PCGS MS-65 Secure Holder.**..... **\$1500-\$2000**
PCGS# 164018.



60054 Dollar, Year 8 (1919). L&M-76; K-665; Y-329.6; WS-0180-1. **SCARCE** date. **PCGS AU-55 Secure Holder.**..... **\$350-\$500**

60054 民國八年造袁世凱像壹圓銀幣。罕見年份。
PCGS AU-55 Secure Holder...... **\$350-\$500**
PCGS# 116553.



60055 10 Dollars, Year 8 (1919). Fr-5; L&M-1030; K-1531; Y-330; WS-0059. Sharply struck and quite attractive. **NGC MS-61.**..... **\$6000-\$8000**

60055 民國八年造袁世凱像拾圓金幣。壓印深峻，極美。
NGC MS-61...... **\$6000-\$8000**
Ex: Hun Collection.



- 60056 10 Dollars, Year 8 (1919).** Fr-5; L&M-1030; K-1531; Y-330; WS-0059. Sharply struck with attractive luster, some light evidence of cleaning. **PCGS Genuine—Cleaning, AU Details Secure Holder.** \$3500-\$5000

- 60056** 民國八年造袁世凱像拾圓金幣。深打，漂亮原光，輕微清洗過的跡象。 **PCGS Genuine—Cleaning, AU Details Secure Holder.** \$3500-\$5000

PCGS# 147532.



- 60057 10 Dollars, Year 8 (1919).** Fr-5; L&M-1030; K-1531; Y-330; WS-0059. Some faint scratches apparent in the central design, though hardly distracting from the wholesome lemon hue and impressive design. **NGC AU Details—Reverse Scratched.**..... \$3500-\$5000

- 60057** 民國八年袁世凱像拾圓金幣。中央有微弱刮痕，但在清新的檸檬包漿和標緻外表下難以發現。 **NGC AU Details—Reverse Scratched.**..... \$3500-\$5000



- 60058 20 Dollars, Year 8 (1919).** Fr-4; L&M-1029; K-1530; Y-331; WS-0058. Highest denomination struck during the entire course of the Republic era and highly sought after as such. Fabulous portrait with nearly all of the facial and hair detail fully defined. Just enough rub in the fields to slightly subdued luster, but with bright overall appearance and no trace of tone. Premium quality for the grade, a coin that would look right at home in any collection. **NGC AU-58.** \$12,000-\$15,000

- 60058** 民國八年袁世凱像貳拾圓金幣。整個民國時代中鑄造面額最高的幣，因此備受追捧。幾乎所有面部和頭髮的細節都呈現於美妙的肖像上。底板光澤偏淡，但明亮的整體外觀非常明亮，沒包漿。優質的評級足以成為家中收藏耀眼的一枚。

NGC AU-58. \$12,000-\$15,000



- 60059 Dollar, Year 9 (1920).** L&M-77; K-666; Y-329.6; WS-0181-1. Attractively toned.

PCGS MS-63+ Secure Holder......\$400-\$600

- 60059** 民國九年造袁世凱像壹圓銀幣。漂亮包漿。 **PCGS MS-63+ Secure Holder.**.....\$400-\$600

PCGS# 116554.



- 60060 Dollar, Year 9 (1920).** L&M-77; K-666; Y-329.6; WS-0181-1. **PCGS MS-63.**\$350-\$500

- 60060** 民國九年造袁世凱像壹圓銀幣。 **PCGS MS-63.**\$350-\$500

PCGS# 116554.



- 60061 Dollar, Year 10 (1921).** L&M-79; K-668; Y-329.6; WS-0183-1. Blazing white and near perfection. For every coin like this one, there are thousands of others that do not measure up. A coin intended for the collector seeking a high quality example with superior eye-appeal.

PCGS MS-65+ Secure Holder......\$2000-\$2500

- 60061** 民國十年造袁世凱像壹圓銀幣。近乎完美，全銀光。萬中無一的一枚。追求完美的收藏家一定愛不釋手。

PCGS MS-65+ Secure Holder......\$2000-\$2500

PCGS# 509916.



60062 Dollar, Year 10 (1921). L&M-79; K-668; Y-329.6; WS-0183-1. Reverse clashed die. Vibrant intense white luster with virtually no abrasions aside from a light mark in the obverse field. Crisp nearly flawless portrait.

PCGS MS-64 Secure Holder. \$700-\$1000

60062 民國十年袁世凱像壹圓銀幣。反面模底有划。銀光充沛亮麗，除了正面底板有一處輕微擦痕外，其他位置無可見碰痕。清晰、近完美的頭像。

PCGS MS-64 Secure Holder. \$700-\$1000

PCGS# 509916.



60063 Dollar, Year 10 (1921). L&M-79; K-668; Y-329.6; WS-0183-1. Dramatic reverse die clash that has picked-up all of the detail from Yuan Shih-kai's jacket collar. A nearly all white lustrous coin with very limited light contact marks.

PCGS MS-64 Secure Holder. \$700-\$1000

60063 民國十年袁世凱像壹圓銀幣。空模造成的袁世凱外套細節反印。近全銀光，極少碰痕。

PCGS MS-64 Secure Holder. \$700-\$1000

PCGS# 509916.



60064 Dollar, Year 10 (1921). L&M-79; K-668; Y-329.6; WS-0183-1. Reverse clashed die evident. Glowing luster with light gray tone and without abrasions.

PCGS MS-64 Secure Holder. \$700-\$1000

60064 民國十年袁世凱像壹圓銀幣。反面有空模造成的明顯圖案反印。輕微灰色包漿，底光充沛。無擦痕。

PCGS MS-64 Secure Holder. \$700-\$1000

PCGS# 509916.



60065 Dollar, Year 10 (1921). L&M-79; K-668; Y-329.6; WS-0183-1. Brilliant white with a few light marks in the fields.

PCGS MS-63+ Secure Holder. \$400-\$600

60065 民國十年袁世凱像壹圓銀幣。銀光充沛，只在底板上有一處輕微碰痕。

PCGS MS-63+ Secure Holder. \$400-\$600

PCGS# 509916.



60066 Pattern Dollar, Year 12 (1923). Dragon & Peacock. L&M-81; K-680; Y-336; WS-0114. Small characters. Often referred to as the "Pu Yi Wedding Dollar", it is in fact a pattern of a proposed design displaying the national emblem. Sharp strike. Golden smoky toning, somewhat mottled though very eye catching.

NGC MS-62. \$10,000-\$15,000

60066 民國十二年龍鳳壹圓銀幣樣。小字。常被誤為溥儀結婚紀念幣，事實上這圖案是當時提案要做為國徽的設計。深刻。斑駁狀金色調包漿。

NGC MS-62. \$10,000-\$15,000



60067 20 Cents, Year 15 (1926). Dragon & Peacock. L&M-82; K-681; Y-335; WS-0115. Blast white, well struck, and a true gem in every respect. At the upper limits of the assigned grade. Highly attractive.

PCGS MS-65 Secure Holder. \$1500-\$2000

60067 民國十五年龍鳳貳角銀幣。龍鳳圖。表面銀光豐沛，深打，各方面都屬於頂級狀態。鑑定評分令人贊賞，值得收藏的一枚。

PCGS MS-65 Secure Holder. \$1500-\$2000

PCGS# 173935.



- 60068 20 Cents, Year 15 (1926). Dragon & Peacock.** L&M-82; K-681; Y-335; WS-0115. Amber and bamboo tone. An attractive mint state example of the issue, fully original and with ample remaining luster.

PCGS MS-62 Secure Holder.\$350-\$500

- 60068 民國十五年龍鳳貳角銀幣。** 龍鳳圖。琥珀色和竹子色調的包漿。MS狀態，保持製成時的原樣。原光猶存。

PCGS MS-62 Secure Holder.\$350-\$500
PCGS# 173935.



- 60069 20 Cents, Year 15 (1926). Dragon & Peacock.** L&M-82; K-681; Y-335; WS-0115. Faint yellow-gold toning with good eye appeal.

PCGS MS-62 Secure Holder.\$350-\$500

- 60069 民國十五年龍鳳貳角銀幣。** 龍鳳圖。淡金黃色調包漿。賞心悅目。

PCGS MS-62 Secure Holder.\$350-\$500

PCGS# 173935.



- 60070 10 Cents, Year 15 (1926). Dragon & Peacock.** L&M-83; K-682; Y-334; WS-0116. A lovely little gem with light fire opal toning.

PCGS MS-64+ Secure Holder.\$700-\$1000

- 60070 民國十五年龍鳳貳角銀幣。** 龍鳳圖。淺橙紅色包漿，好品。

PCGS MS-64+ Secure Holder.\$700-\$1000
PCGS# 116464.



- 60071 10 Cents, Year 15 (1926). Dragon & Peacock.** L&M-83; K-682; Y-334; WS-0116. All white, well struck, and an impressive example of the issue.

PCGS MS-64 Secure Holder.\$700-\$1000

- 60071 民國十五年龍鳳壹角銀幣。** 龍鳳圖。全銀光，深打，是枚令人印象深刻和讚賞的一枚。

PCGS MS-64 Secure Holder.\$700-\$1000

PCGS# 116464.



- 60072 10 Cents, Year 15 (1926). Dragon & Peacock.** L&M-83; K-682; Y-334; WS-0116. Lightly toned with apricot color along the reverse rims. Nice.

PCGS MS-64 Secure Holder.\$700-\$1000

- 60072 民國十五年龍鳳壹角銀幣。** 龍鳳圖。輕微包漿。反面邊緣有杏仁色。好品。

PCGS MS-64 Secure Holder.\$700-\$1000

PCGS# 140759.



- 60073 10 Cents, Year 15 (1926). Dragon & Peacock.** L&M-83; K-682; Y-334; WS-0116. Sharply struck and nicely toned.

PCGS MS-62 Secure Holder.\$350-\$500

- 60073 民國十五年龍鳳壹角銀幣。** 龍鳳圖。深打，包漿極美。

PCGS MS-62 Secure Holder.\$350-\$500

PCGS# 116464.



- 60074 Dollar, Year 21 (1932).** L&M-108; K-622; Y-344; WS-0144. Birds over junk, a perennial favorite among collectors of Chinese coinage. Appealing frosty mint luster. A coin that obviously was set-aside the year it was struck, and highly desirable as such.

NGC MS-65.\$8000-\$10,000

- 60074 民國二十一年孫中山像壹圓銀幣。** 三鳥，經常是中國錢幣收藏家的最愛。極美霧狀原光。非常有吸引力的一枚。

NGC MS-65.\$8000-\$10,000



60075 Dollar, Year 21 (1932). L&M-108; K-622; Y-344; WS-0144. Birds over junk. Withdrawn shortly after issue, very few survive in anything close to this state of preservation. Lightly toned and a breath away from full gem.

PCGS MS-64+ Secure Holder...... \$4500-\$6000

60075 民國二十一年孫中山像壹圓銀幣。三鳥。發行後很短時間內撤回，能保全至此狀態的只有幾枚。輕微包漿，狀態極佳的好品。

PCGS MS-64+ Secure Holder...... \$4500-\$6000

PCGS# 116626.



60076 Dollar, Year 21 (1932). L&M-108; K-622; Y-344; WS-0144. Birds over Junk. Light attractive golden toning which deepens towards the edges. **NGC MS-64.**..... \$4000-\$6000

60076 民國二十一年孫中山像壹圓銀幣。三鳥。邊緣呈現漂亮淺金色包漿。 **NGC MS-64.**..... \$4000-\$6000



60077 Dollar, Year 21 (1932). L&M-108; K-622; Y-344; WS-0144. Birds over junk. A lightly toned beauty with even light amber tone, sharp strike and subtle matte luster.

PCGS MS-64 Secure Holder...... \$4000-\$6000

60077 民國二十一年孫中山像壹圓銀幣。三鳥。輕微均勻的琥珀色包漿。深打，柔和磨砂光澤。

PCGS MS-64 Secure Holder...... \$4000-\$6000

PCGS# 116626.



60078 Dollar, Year 21 (1932). L&M-108; K-622; Y-344; WS-0144. Birds over junk. Without major marks or abrasions. Superior flash and luster and a true premium quality example for the assigned grade. A coin that won't disappoint the bidder who acquires it.

NGC MS-62...... \$2500-\$3500

60078 民國二十一年孫中山像壹圓銀幣。三鳥。沒有碰傷或擦痕。精美的閃光和光澤的好品。絕對是一枚不會辜負獲得它的投標人。 **NGC MS-62.**..... \$2500-\$3500



60079 Dollar, Year 21 (1932). L&M-108; K-622; Y-344; WS-0144. Birds over junk. Minor evidence of cleaning, though with full uncirculated details and highly desirable as such.

PCGS Genuine—Cleaning,

Unc Details Secure Holder...... \$1500-\$2000

60079 民國二十一年孫中山像壹圓銀幣。三鳥。輕微清洗跡象，仍是非常受市場喜愛。 **PCGS Genuine—Cleaning, Unc Details Secure Holder.**..... \$1500-\$2000

PCGS# 116626.



60080 Dollar, Year 21 (1932). L&M-108; K-622; Y-344; WS-0144. Birds over junk. Lightly wiped with plenty of original luster showing through. A hint of tone around the devices suggesting the cleaning was from long ago. A couple very minor rim taps mentioned for accuracy. **PCGS Genuine—Cleaning, AU Details Secure Holder.**..... \$1000-\$1500

60080 民國二十一年孫中山像壹圓銀幣。三鳥。輕微擦痕，整體來看原光十足。錢幣上的包漿反映出過去曾經洗過。有數個非常輕微的磨痕。 **PCGS Genuine—Cleaning, AU Details Secure Holder.**..... \$1000-\$1500

PCGS# 116626.



60081 Dollar, Year 21 (1932). L&M-108; K-622; Y-344; WS-0144. Birds over junk. Despite the indicated wear, a wholesome and desirable piece with muted stony grey toning. **PCGS VF-35 Secure Holder. \$900-\$1200**

60081 民國二十一年孫中山像壹圓銀幣。三鳥。雖有磨損痕跡，但整體品相良好，並帶石板灰色調的包漿。
PCGS VF-35 Secure Holder. \$900-\$1200
PCGS# 116626.



60082 Dollar, Year 22 (1933). L&M-109; K-623; Y-345; WS-0145b. Screaming white, with a glowing halo of luster around the sails on the reverse. A coin that almost universally could be described as at the upper end of its assigned grade. **NGC MS-64. \$1000-\$1500**

60082 民國二十二年孫中山像壹圓銀幣。銀光閃亮。反面邊緣泛著光澤的光環。在同級中屬於最高等級的一枚。
NGC MS-64. \$1000-\$1500



60083 Dollar (Yuan), Year 22 (1933). L&M-109; K-623; Y-345; WS-0145b. Glowing radiant satin luster, a coin that leaves the initial impression of a much higher graded piece. A few inconsequential contact marks in the fields, premium quality in all respects. **PCGS MS-63 Secure Holder. \$500-\$700**

60083 民國二十二年孫中山像壹圓銀幣。緞面般的銀光，非常令人心況神怡的一枚。有幾個微不足道的觸碰痕跡，在各方面都屬於很高的品相。
PCGS MS-63 Secure Holder. \$500-\$700
PCGS# 116636.



60084 Dollar, Year 22 (1933). L&M-109; K-623; Y-345; WS-0145a. No major marks or abrasions, flashy bright luster. Nice. **PCGS MS-62 Secure Holder. \$350-\$500**

60084 民國二十二年孫中山像壹圓銀幣。無明顯碰痕或擦傷。底光強。佳品。
PCGS MS-62 Secure Holder. \$350-\$500
PCGS# 116636.



60085 Dollar, Year 23 (1934). L&M-110; K-624; Y-345; WS-0146. A truly gem example with lovely peripheral obverse toning spanning the color spectrum. Mostly white reverse, and with nearly flawless surfaces, both sides.

PCGS MS-65 Secure Holder.\$500-\$700

60085 民國二十三年孫中山像壹圓銀幣。狀態極佳的好品。正面周邊包漿。反面極白，幾乎完美無瑕的雙面。

PCGS MS-65 Secure Holder.\$500-\$700

PCGS# 116637.



60086 Dollar, ND (1914). L&M-858; K-642; Y-322; WS-0094. Yuan Shih-kai in high feathered hat. Cleaned long ago now lightly toned with hues of amber. Quite attractive.

PCGS Genuine—Cleaning, AU Details Secure Holder.\$2000-\$2500

60086 袁世凱像共和紀念幣壹圓銀幣。羽毛帽。老洗，琥珀色新包漿。相當的賞心悅目。

PCGS Genuine—Cleaning, AU Details Secure Holder.\$2000-\$2500

PCGS# 172814.



60087 Dollar, Year 10 (1921). L&M-864; K-676; Hsu-19; WS-0101. Reeded edge. President Hsu Shih Chang and Pavilion. An enthralling example of the issue with a portrait that appears to be almost three-dimensional. An equally impressive reverse with just enough tone to produce a high-relief effect to the central devices.

PCGS MS-63 Secure Holder.\$7000-\$9000

60087 民國十年徐世昌像紀念幣。齒邊。“仁壽同登”及“居仁堂”。肖像呈現出三度空間的效果。反面的包漿令中央肖像突出也同樣吸引。

PCGS MS-63 Secure Holder.\$7000-\$9000

PCGS# 116569.



60088 Dollar, Year 10 (1921). L&M-864; K-676; Hsu-19; WS-0101. Reeded edge. Significant deposits along the edges that have been removed elsewhere. Attractive portrait with generous amounts of remaining detail.

PCGS Genuine—Environmental Damage, EF Details Secure Holder.....\$1000-\$1500

60088 民國十年造袁世凱像壹圓銀幣。齒邊。邊緣上的明顯積垢已經被移除。細節尚存的肖像看起來非常有吸引力。 **PCGS Genuine—Environmental Damage, EF Details Secure Holder.....\$1000-\$1500**

PCGS# 116569.

Extremely Rare Fine Style Hung Hsien 1916 Gold Dollar with Dragon Reverse 極罕見完好中華帝國洪憲紀元金樣章



60089 Pattern Dollar, ND (ca. 1916). Fr-unlisted; L&M-1116; K-1560 for type (unlisted plume variety); cf.KM-Pn44 (unlisted plume variety); cf.Hsu-10 (unlisted plume variety); Wenchao-pg. 93#55 (rarity three stars); Sun-VI-3-06; Shanghai Museum-Mr. Shi Jiagan's Collection-pg. 4#22 (Special edition). Struck in gold. Presentation strike celebrating the Hung Hsien regime. **EXTREMELY RARE** type with different plume on hat. Not only does the plume differ from the similar L&M-1114, much care was taken with the engraving of these dies. Upon close inspection one notices the intricate details of the obverse and reverse which are lacking on similar examples. Such as the defined details of the sash and breast stars on the obverse and the rounded scales on the dragon on the reverse. Sharply struck with every detail defined. Bright and lustrous.

PCGS SP-62 Secure Holder..... \$70,000-\$90,000

60089 袁世凱像中華帝國洪憲紀元金樣章。(珍稀度☆☆☆)金製大飛龍。慶祝洪憲紀元特別製作。此款羽帽極為罕見。仔細檢查後發現正反兩面細節並不一樣。就如正面細節清晰的星和反面完美的龍鱗。深打，細節分明。光亮。

PCGS SP-62 Secure Holder..... \$70,000-\$90,000

PCGS# 521462.



60090 Dollar, ND (1916). L&M-942; K-663; Y-332; WS-0097. Yuan Shih-kai as Hung Hsien. Flying Dragon reverse. Clear light amber and olive tone that allows all of the underlying luster to show through. A very pretty coin with homogeneous colorful surfaces.

PCGS MS-64 Secure Holder.\$9000-\$12,000

60090 袁世凱像中華帝國洪憲紀元銀章。洪憲紀元。反面大飛龍。輕度琥珀和橄欖色包漿。有底光。色澤均勻。

PCGS MS-64 Secure Holder.\$9000-\$12,000

PCGS# 168055.



60091 Dollar, ND (1916). L&M-942; K-663; Y-332; WS-0097. Yuan Shih-kai as Hung Hsien. A subtle lustrous glow from beneath lightly toned original satin surfaces on the obverse, with an impressive portrait totally free from wear. A bit more tone on the reverse accentuating the dragon. A well struck beauty that is sure to enhance the collection it enters. **PCGS MS-63 Secure Holder.\$7000-\$10,000**

60091 袁世凱像中華帝國洪憲紀元銀章。洪憲紀元。柔美原光，淺包漿。肖像無磨損，印象深刻。反面包漿令龍身更為突出。深打，這枚的加入定能提昇整個收藏系列。 **PCGS MS-63 Secure Holder.\$7000-\$10,000**

PCGS# 168055.



60092 Dollar, ND (1923). L&M-958; K-677; Hsu-23; WS-0104. Facing bust of President Tsao Kun in civilian dress; Reverse: Crossed flags. Sensational iridescent tone, heavy in yellow and bamboo shades of green, but with nearly every shade of the color spectrum present in some capacity. A few light handling marks, but much nicer than the grade would imply. The coin is without noticeable abrasions unless viewed under a loupe. Minor die crack seen above Tsao Kun's head as made. **NGC MS-61.\$5000-\$6000**

60092 民國十二年曹錕像紀念銀章。正面：文曹。反面：交叉雙旗。極好的彩虹色調，重黃色，綠竹，但其他色彩幾乎都有少許混合其中。只有幾處輕微的印點，看起來比評鑑得分好很多。沒有明顯的擦痕，曹錕像頭上有較小的裂紋。 **NGC MS-61.\$5000-\$6000**



60093 Dollar, ND (1923). L&M-958; K-677; Hsu-23; WS-0104. Tsao Kun in civilian clothes. A single toned over scratch connecting the right flag with the rim on the reverse, in all other respects original. Terrific multi-colored tone that is heavy in the blues and purples washes across the obverse, with an orange and merlot coloration to the reverse. A truly impressive piece with just the faintest hint of wear. **PCGS Genuine—Scratch, AU Details Secure Holder.\$2000-\$3000**

60093 民國十二年曹錕像紀念銀章。文曹。背面有一道划痕上連接右旗至邊緣。有其他方面都是原汁原味。漂亮多色包漿，面面呈深藍和紫色；反面為橘色和葡萄酒色。輕微磨損，極為深刻的一枚。 **PCGS Genuine—Scratch, AU Details Secure Holder.\$2000-\$3000**

PCGS# 116580.

Peaceful Unification of China Struck in Gold 和平執政紀念金幣



- 60094 Pattern Dollar in Gold, ND (ca. 1924).** Fr-unlisted; L&M-1097; K-1577; WS-0073. **VERY RARE.** Tuan Chi Jui. Commemorating the "Peaceful Unification" of China. A coin every collector wants to own, but which few will have the privilege. A hugely popular issue with very few examples extant. Aside from a touch of wear on the tip of the nose, not much in the way of actual circulation. Somewhat prooflike accentuating the three-quarters facing bust, and with very light marks in the fields.
PCGS SP-55 Secure Holder.\$30,000-\$35,000
- 60094** 民國十三年段祺瑞像執政紀念金幣。樣幣。非常罕見。段祺瑞。“和平”執政紀念。絕無僅有，是每個收藏家渴望擁有的。肖像鼻頭有小處破損，很少流通的跡象。3/4的臉精製，底板有輕微碰痕。
PCGS SP-55 Secure Holder.\$30,000-\$35,000

PCGS# 392545.



- 60095 Copper Nickel Pattern 10 Cents, Year 25 (1936).** Tientsin Mint. cf.KM-Pn158; K-846. Chinese character "Ping" on reverse between the feet of the spade. **VERY RARE** type and missing from most collections. It may well be years before another opportunity to acquire the type arises. Just a hint of wear with predominantly intact luster in the fields. A coin that is sure to generate intense bidder interest at auction. Lightly toned. **PCGS SP-58 Secure Holder.**\$7000-\$9000
- 60095** 民國二十五年孫中山像布圖拾分下“平”銀樣幣。天津造幣廠。反面古錢布圖兩腳之間有一個“平”字。宋哲元時期天津廠自鑄拾分銀樣幣，下鑄平，津等，均未得中央採用，故均為未流通樣幣。極稀少。收藏有難度
PCGS SP-58 Secure Holder.\$7000-\$9000

PCGS# 269767.

PROVINCIAL ISSUES
地方發行



LOTS 60096-60229



- 60096 Anhwei. 1 Mace 4.4 Candareens (20 Cents), ND (1897).** L&M-196; K-50a; Y-43; WS-1072. Large dragon. **PCGS AU-58 Secure Holder.....\$600-\$800**

- 60096** 安徽省造光緒元寶一錢四分四釐銀幣。大龍。
PCGS AU-58 Secure Holder.....\$600-\$800
PCGS# 172039.



- 60097 Anhwei. 3 Mace 6 Candareens (50 Cents), Year 24 (1898).** L&M-200; K-58; Y-44.1; WS-1077. "A.S.T.C." in field. A coin that trades for over \$5,000 in straight graded condition at this level, the piece offered here is a suitable alternative with an attractive opening bid. Good detail and sharp flawless rims. A coin with much to admire. **PCGS Genuine—Cleaning, EF Details Secure Holder.....\$1500-\$2000**

- 60097** 二十四年安徽省造光緒元寶三錢六分銀幣。在同分的評鑑之中，這一枚已超過五千元成交，而今次的這個開價實屬具有吸引力的底價。圖文細節銳利且完美無瑕疵。必然吸引錢幣收藏家的關注。
PCGS Genuine—Cleaning, EF Details Secure Holder.....\$1500-\$2000
PCGS# 390474.



- 60098 Anhwei. 7 Mace 2 Candareens (Dollar), Year 24 (1898).** L&M-207; K-61; Y-45.4; WS-1085. Lightly wiped to remove reverse deposits, but with good overall color. Sharp problem-free rims with the majority of the dragon scales still readily seen. **PCGS Genuine—Cleaning, EF Details Secure Holder.....\$1500-\$2000**

- 60098** 戊戌安徽省造光緒元寶七錢二分銀幣。經輕微擦洗以去除積垢。整體色澤良好。幣緣銳利，龍鱗大致清晰。
PCGS Genuine—Cleaning, EF Details Secure Holder.....\$1500-\$2000
PCGS# 399583.



- 60099 Chekiang. 1 Mace 4.4 Candareens (20 Cents), ND (1898-99).** L&M-284; K-121; Y-53.7; WS-1021. Pleasing all white coin with generous amounts of luster. Very conservatively graded, the dragon scales are full and uninterrupted, with just a touch of wear to the head. **PCGS AU-55 Secure Holder.....\$500-\$700**

- 60099** 浙江省造光緒元寶一錢四分四釐銀幣。極美銀色光澤。分數過於保守。除了龍頭只有非常輕微磨損現象外，龍鱗整體完整清晰。
PCGS AU-55 Secure Holder.....\$500-\$700
PCGS# 163157.



- 60100 Chekiang. 3 Mace 6 Candareens (50 Cents), ND (1898-99).** L&M-283; K-120; Y-54; WS-1020; Wenchao-pg. 394#589 (rarity three stars). Fiery pearl with seven flames, tail ends in seven spines. **VERY RARE** in this state of preservation. Clear light golden toning with very attractive luster. **PCGS MS-62 Secure Holder.....\$13,000-\$16,000**

- 60100** 浙江省造光緒元寶三錢六分銀幣。(珍稀度☆☆☆) 龍珠七火焰，七尾龍。稀少版本中難得的好品。壓印清晰，輕微金色包漿，光澤亮麗，外觀極佳。
PCGS MS-62 Secure Holder.....\$13,000-\$16,000
PCGS# 164648.



- 60101 Chekiang. 10 Cash, ND (1903-06).** Y-49a; CCC-456; Duan-1037; CL-ZJ.05. Brass. **RARE** in this choice condition. One of just three pieces at this numeric grade with only two examples certified finer by either NGC or PCGS. Crisp strike, even honey-gold hue with pristine surfaces. **PCGS MS-65 Secure Holder.....\$1000-\$1500**

- 60101** 浙江省造光緒元寶當十銅元。黃銅。狀態如此上佳的實屬少見。NGC或PCGS中同評級三枚的其中之一，另有兩枚更高分。工藝精湛，表面更呈金蜜糖色包漿。
PCGS MS-65 Secure Holder.....\$1000-\$1500
PCGS# 146950.



60102 Chekiang. 10 Cash, ND (1903-06). Y-49a; CCC-456; Duan-1037; CL-ZJ.05. Brass. Lightly toned with even color. **PCGS MS-62 Secure Holder.**\$600-\$800

60102 浙江省造光緒元寶十文。黃銅製。顏色均勻的輕度包漿。 **PCGS MS-62 Secure Holder.**\$600-\$800
PCGS# 146950.



60103 Chihli (Pei Yang Arsenal). Dollar, Year 24 (1898). L&M-449; K-191; Y-65.2; WS-0616. Light even gray toning, pleasing to the eye. Lustrous and attractive. A great example at this grade level. **NGC AU-55.**\$1500-\$2000

60103 光緒二十四年北洋機器局造壹圓銀幣。均勻淺灰色包漿。光澤佳，賞心悅目。在同等評級屬相當出眾的一枚。 **NGC AU-55.**\$1500-\$2000
PCGS# 402646. NGC ID: 402646



60104 Chihli (Pei Yang Arsenal). 50 Cents, Year 24 (1898). L&M-450; K-192; Y-64.2; WS-0619. **SCARCE** type. Lightly cleaned but with ample amounts of remaining detail. **PCGS Genuine—Cleaning, AU Details Secure Holder.**\$1500-\$2000

60104 光緒二十四年北洋機器局造五角銀幣。稀少。經輕微清洗但細節完好。 **PCGS Genuine—Cleaning, AU Details Secure Holder.**\$1500-\$2000



60105 Chihli (Pei Yang Arsenal). 7 Mace 2 Candareens (Dollar), Year 26 (1900). L&M-459; K-201; Y-73; WS-0629. **VERY SCARCE** issue, as the Pei Yang Arsenal mint was destroyed during the Boxer Rebellion in 1900. Eye appealing amethyst toning with underlying luster. **NGC AU-58.**\$6000-\$8000

60105 二十六年北洋造光緒元寶七錢二分銀幣。非常稀少。發行量極低，因北洋機器局在這一年毀於義和團事變。底光強極美紫水晶色調包漿。 **NGC AU-58.**\$6000-\$8000



60106 Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 33 (1907). L&M-464; K-207a; Y-73.2; WS-0636. NGC and PCGS combined have only seen three dozen coins in *any* mint state grade. A true condition rarity at this level, with many circulated examples having problems making this coin that much more special. A touch of peripheral tone surrounds bright matte white fields and devices. A few light marks in the central area of the reverse, but most numismatists would agree that this coin is very conservatively graded and an exceptionally desirable piece as such. **PCGS MS-61 Secure Holder.**\$3500-\$5000

60106 光緒三十三年北洋造七錢二分銀幣。達到任何MS等級的NGC及PCGS只見過36枚。其他流通品多有不同程度的瑕疵，令這枚更顯罕見。環狀包漿圍繞霧面銀光。背面中心略有碰痕，但相信大部分的錢幣學者都會認同此罕幣評鑑過於保守。 **PCGS MS-61 Secure Holder.**\$3500-\$5000
PCGS# 167946.



- 60107 Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 34 (1908).** L&M-465; K-208; Y-73.2; WS-0642a. Light tone that is a bit darker along the reverse rims. An outstanding example of this always in demand issue.

PCGS MS-63 Secure Holder. \$2000-\$2500

- 60107** 三十四年北洋造光緒元寶七錢二分銀幣。輕度包漿，在反面邊緣較深色。極佳。市場行情始終不墜。永供不應求。 **PCGS MS-63 Secure Holder. \$2000-\$2500**

PCGS# 173437.



- 60108 Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 34 (1908).** L&M-465; K-208; Y-73.2; WS-0642. Long tail spine. Abundant amounts of luster from satin textured fields. **NGC MS-62. \$1500-\$2000**

- 60108** 三十四年北洋造光緒元寶壹圓銀幣。長尾龍。底板光澤豐沛。 **NGC MS-62. \$1500-\$2000**

PCGS# 402400.



- 60109 Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 34 (1908).** L&M-465; K-208; Y-73.2; WS-0642. Long tail spine. A wonderfully well preserved example with a minimum of marks. Light tone and glowing subdued luster. **NGC MS-62. \$1500-\$2000**

- 60109** 三十四年北洋造光緒元寶七錢二分銀幣。長尾龍。保存完好，痕跡極少。輕微包漿，柔美光澤。 **NGC MS-62. \$1500-\$2000**

PCGS# 402400.



- 60110 Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 34 (1908).** L&M-465; K-208; Y-73.2; WS-0642. Long tail spine, small letters. Dipped, but without hairlines. Plenty of remaining luster, no discernible wear and highly desirable as such. **PCGS Genuine—Cleaning, Unc Details Secure Holder. \$700-\$900**

- 60110** 三十四年北洋造光緒元寶七錢二分銀幣。長尾龍。小字。凹痕但沒有線痕。有光，沒有明顯刮痕，賞心悅目。 **PCGS Genuine—Cleaning, Unc Details Secure Holder. \$700-\$900**

PCGS# 507269.



- 60111 Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 34 (1908).** L&M-465; K-208; Y-73.2; WS-0642. Long tail spine, small letters. Small area of discoloration at 4 o'clock on the obverse, with the balance of the coin exhibiting quite pleasing luster and flash. No wear, and desirable as such. **PCGS Genuine—Environmental Damage, Unc Details Secure Holder. \$700-\$900**

- 60111** 三十四年北洋造光緒元寶七錢二分銀幣。長尾龍。小字。正面四點鐘方向有一小部分褪色，光澤均勻。沒有磨損。 **PCGS Genuine—Environmental Damage, Unc Details Secure Holder. \$700-\$900**

PCGS# 507269.



- 60112 Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 34 (1908).** L&M-465; K-208; Y-73.2; WS-0642. Long tail spine. **PCGS AU-58. \$350-\$500**

- 60112** 三十四年北洋造光緒元寶七錢二分銀幣。長尾龍。 **PCGS AU-58. \$350-\$500**

PCGS# 173437.



60113 Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 34 (1908). L&M-465; K-208; Y-73.2; WS-0642. Light mottled tone that is evenly distributed across the surfaces. Full scales on the dragon and a modest amount wear confined primarily to the dragon's forehead.

NGC AU-55.....\$350-\$500

60113 三十四年北洋造光緒元寶七錢二分銀幣。 斑駁色包漿均勻地分佈在表面。龍鱗完整，龍前額輕微磨損。

NGC AU-55.....\$350-\$500

PCGS# 402400.



60114 Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 34 (1908). L&M-466; K-210; Y-73.4; WS-0640. **VERY SCARCE.** Crosslet "4", fancy "3" in date. Earthy toning.

PCGS EF-40 Secure Holder.....\$1000-\$1500

60114 三十四年北洋造光緒元寶七錢二分銀幣。 非常稀少的捲3旗4版。泥土色包漿。

PCGS EF-40 Secure Holder.....\$1000-\$1500

PCGS# 163912.



60115 Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 34 (1908). L&M-466; K-210; Y-73.4; WS-0640. **VERY SCARCE.** Crosslet "4". An always sought after variety that is far less frequently encountered than the plain "4" version.

Cleaned, but with full scales to the dragon and choice rims. A nice looking example.

PCGS Genuine—Cleaning,

EF Details Secure Holder.....\$800-\$1000

60115 三十四年北洋造光緒元寶七錢二分銀幣。 旗4版。極罕。純旗4版在市場上愈見稀少，多人追棒。清洗過，但邊緣完好，龍鱗亦相當完整。賞心悅目的一枚。

PCGS Genuine—Cleaning,

EF Details Secure Holder.....\$800-\$1000

PCGS# 163912.



60116 Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 34 (1908). L&M-466; K-210; Y-73.4; WS-0640. **VERY SCARCE.** Crosslet "4", fancy "3" in date. Evidence of cleaning, now toned.

PCGS Genuine—Cleaning, VF Details Secure Holder.....\$700-\$900

60116 三十四年北洋造光緒元寶七錢二分銀幣。 非常稀少的捲3旗4版。有清洗過的痕跡，已包漿。

PCGS Genuine—Cleaning,

VF Details Secure Holder.....\$700-\$900

PCGS# 163912.



- 60117 Fengtien. Dollar, Year 24 (1898).** L&M-471; K-244; Y-87; WS-0583. Narrow mouth dragon. One of just seven examples at this numeric grade, with only two pieces certified finer by either NGC or PCGS. Sharply struck with an abundance of luster graces the surfaces with a muted goldenrod toning found in the denticles. Highly attractive. **NGC MS-63.** **\$13,000-\$16,000**

- 60117** 光緒二十四年奉天機器局造一圓銀幣。窄嘴龍。七枚中只有一枚評得此分，只有另外兩枚經NGC或PCGS評得更好。深打，底光佳帶有金色包漿。非常賞心悅目。 **NGC MS-63.**..... **\$13,000-\$16,000**



- 60118 Fengtien. Dollar, Year 24 (1898).** L&M-471; K-244; Y-87; WS-0583. Narrow mouth dragon. A sharply struck beauty. Unusual color along the periphery, but not outside the realm of being possibly normal. The central areas of the coin remain mostly white, and the exquisite detail in the dragon head is the first thing noticed with the coin in hand. A coin that will surely produce keen competition amongst bidders. **PCGS Genuine—Questionable Color, Unc Details Secure Holder.** **\$3500-\$5000**

- 60118** 光緒二十四年奉天機器局造一圓銀幣。窄嘴龍。深打，中央位置仍有光，第一眼便可察覺到極為細緻的龍頭。必會成為競投者的目標。
PCGS Genuine—Questionable Color, Unc Details Secure Holder. **\$3500-\$5000**

PCGS# 163436.



- 60119 Fengtien. 50 Cents, Year 24 (1898).** L&M-474; K-245; Y-86; WS-0585. Narrow mouth dragon. Lightly cleaned but without hairlines, presumably dipped and now retoning nicely. Very close to full uncirculated for wear. The type is normally seen heavily worn, the piece offered here is a good opportunity to add an attractive example to the collection at a reasonable price level.

PCGS Genuine—Cleaning,

AU Details Secure Holder. **\$700-\$1000**

- 60119** 光緒二十四年奉天機器局造五角銀幣。窄嘴龍。輕微清洗過但沒有留痕，完好的新包漿。狀態與未流通過的非常接近。此款常見嚴重磨損，唯這枚的出現令收藏系列於此合理價格上成為最吸引的一枚。

PCGS Genuine—Cleaning,

AU Details Secure Holder. **\$700-\$1000**

PCGS# 507277.



- 60120 Fengtien. 7 Mace 2 Candareens (Dollar), 1903.** L&M-483; K-251; Y-92; WS-0598. Manchu inscription reversed reading, "Fung-Boo". A few minor scratches at 12 o'clock obverse requiring magnification to view. Choice rims and loads of remaining detail for the assigned details grade. **NGC AU Details—Scratches.**..... **\$2500-\$3500**

- 60120** 癸卯奉天省造光緒元寶七錢二分銀幣。奉寶。滿文反置。正面上方有極輕微刮傷。邊緣完整，細節相當清晰。評分實在。

NGC AU Details—Scratches...... **\$2500-\$3500**



- 60121 Fengtien. 10 Cash, CD (1904).** Y-89; CCC-332; Duan-1325; CL-FT.32. Brass. Toned with underlying luster.
PCGS MS-63 Secure Holder.\$350-\$500

- 60121 甲辰奉天省造光緒元寶十文。黃銅。底光強。**
PCGS MS-63 Secure Holder.\$350-\$500
PCGS# 149096.



- 60122 Fukien. 10 Cash, ND (ca. 1901-05).** Y-100.3; CCC-28; Duan-170; CL-FK.09. "10 CASHES". The RARE blundered legend variety. Deep even coffee bean color tone over razor sharp devices and characters. An outstanding example and premium quality for the assigned grade.
NGC MS-63 BN.\$2000-\$3000

- 60122 福建官局造光緒元寶當錢十文。英文10 CASHES。少見。均勻咖啡豆色包漿，圖文字體的細節清晰銳利。同評級中狀態極好的一枚。**
NGC MS-63 BN.\$2000-\$3000
Ex: Daniel Ching Collection.



- 60123 Fukien. 10 Cash, ND (ca. 1901-05).** Y-97.1; CCC-34; Duan-0180; CL-FK.18. Small characters on reverse. Very attractive smoldering red hues with some mahogany over the devices. Seldom seen this nice.
PCGS MS-63 RB Secure Holder.\$1000-\$1500

- 60123 福建官局造光緒元寶十文。反面小字。矚目的砂紅色調，並在圖案處呈現紅木色包漿。難得的品相。**
PCGS MS-63 RB Secure Holder.\$1000-\$1500
PCGS# 151231.



- 60124 Hunan. Dollar, Year 11 (1922).** L&M-867; K-763; Y-404; WS-0930. Hunan Provincial Constitution commemorative. Sharply struck. Light amber toning and attractive underlying luster.

PCGS MS-64 Secure Holder.\$9000-\$12,000

- 60124 民國十一年湖南省憲成立紀念壹圓銀幣。紀念湖南省立憲發行。深打，淡琥珀色包漿，光澤佳。**
PCGS MS-64 Secure Holder.\$9000-\$12,000
PCGS# 173681.



- 60125 Hupeh. 10 Cash, ND (ca. 1902-05).** Y-122.1; CCC-88; Duan-267. Four at this numerical grade, with none finer at NGC and PCGS. Nearly all red fields with a cinnamon coloration to the balance of the surfaces. Crisp, well struck and exceptionally well preserved.
NGC MS-65 RB.\$350-\$500

- 60125 湖北省造光緒元寶十文。四枚並列高分，NGC或PCGS評鑑中沒有更好。接近全紅底板，均勻的古銅表面。清晰，壓印佳，保存良好。**
NGC MS-65 RB.\$350-\$500

Mint State Small Characters 1904 Tael

MS小字版湖北一兩



- 60126 Hupeh. Tael, Year 30 (1904).** L&M-180; K-933; Y-128.2; WS-0878. Small characters. A perennially favorite type with twin dragons rampant with fiery pearl between dragon heads. All white and very flashy. A few light marks consistent with the grade, but without any major hits or bagmarks. A highly desirable piece that is sure to attract interest. **NGC MS-62. ... \$20,000-\$25,000**
- 60126** 光緒三十年湖北省造大清銀幣庫平一兩。小字版。長年熱門品種。雙龍戲珠。華麗的銀光，有微細碰痕與評價相乎，沒明顯碰撞痕跡或刮痕。極美的一枚，定成為市場追逐的目標。 **NGC MS-62..... \$20,000-\$25,000**



- 60127 Hupeh. Tael, Year 30 (1904).** L&M-180; K-933; Y-128.2; WS-0878; Sun-1-2-06. Small characters. One light scratch at 12 o'clock on the obverse, though it hardly detracts from overall appearance of this coin. Nicely struck with soft luster and good eye appeal. **PCGS Genuine—Scratch, Unc Details Secure Holder. \$10,000-\$15,000**
- 60127** 光緒三十年湖北省造大清銀幣庫平一兩。小字版。正面上方有一處輕微刮痕，無損漂亮外表。圖文壓印清晰，光澤柔美，非常的賞心悅目。 **PCGS Genuine—Scratch, Unc Details Secure Holder. \$10,000-\$15,000**
PCGS# 115698.

Lustrous & Attractive Large Characters Hupeh Tael 光彩燦爛之大字版湖北庫平一兩



- 60128 Hupeh. Tael, Year 30 (1904).** L&M-181; K-933; Y-128.1; WS-0879. Large characters. Originally 648,000 Hupeh Taels were minted, this includes both large and small character types. It is unknown exactly how many of each were struck; however, it is clear that the large character type is by far the rarer of the two. In the initial proposal to produce these coins, it was also suggested to produce smaller denominations in the values of 5, 2 and 1 Mace. However, no such pieces have surfaced (even in pattern form) and it is unlikely they were ever produced. It is interesting to note that the Hupeh Taels were struck in 0.877 fine silver as opposed to the 0.960 fine silver set forth by the currency regulations of 1905. This short lived series circulated for only a brief period of time and was soon after replaced by the unified Tai Ching Ti Kuo silver coinage. Although the Hupeh Tael coinage has a fairly large mintage, most likely much of this was melted down to be made into later coinage. Sharply struck with creamy translucent tone. Very little wear, fully original, and a perennially popular issue. **PCGS AU-55 Secure Holder.** **\$25,000-\$35,000**
- 60128** 光緒三十年湖北省造大清銀幣庫平一兩。大字版。包括大小字兩種的湖北一兩製作額僅648,000枚，兩版各別的數量不明，但大字版明顯非常的稀少。湖北一兩是按照中國傳統計重單位的銀兩制度進行，而非以圓為單位。原來的計畫也有五錢、二錢及一錢等面值，然而並未出現過，由連樣幣形式的也未見來看，沒有製作過。有趣的是湖北一兩成色是0.877，與1905年(光緒三十一年)制定一兩銀幣章程時的含銀0.960不符。湖北一兩流通的時間很短，隨即退出流通。雖然湖北一兩的製額頗多，大多數似乎被回爐改成其他錢幣。深打，半透明奶油色包調。輕微磨損，十分受歡迎的一枚。 **PCGS AU-55 Secure Holder.** **\$25,000-\$35,000**

PCGS# 115699.



- 60129 Hupeh. 10 Cash, CD (1906).** Y-10j.3; CCC-121; Duan-349; CL-HP.50. Incuse spiral on fiery pearl. Tied with one other piece for finest graded at NGC and PCGS, out of 600 total examples certified. A condition rarity and highly desirable as such. Remaining traces of orange in the protected areas of the devices and a razor sharp strike.

PCGS MS-65 BN Secure Holder.\$400-\$600

- 60129 丙午戶部鄂字大清銅幣十文。** 火珠旋陽紋。在PCGS和NGC與另一枚並列評鑑最高分。狀態好，珍稀。受人追捧。深打，在圖文間仍見原銅光猶存。

PCGS MS-65 BN Secure Holder.\$400-\$600

PCGS# 142835.



- 60130 Hupeh. 20 Cents, Year 9 (1920).** L&M-191; K-765; Y-406; WS-0887. **VERY RARE** in this high state of preservation. Four at this grade, with six finer at PCGS and NGC. A nearly impossible coin to locate in this exquisite state of preservation, featuring light woodgrain tone across the portrait with a crisp mostly white reverse.

PCGS MS-62 Secure Holder.\$13,000-\$16,000

- 60130 民國九年鄂造袁世凱像貳角銀幣。** 非常罕見。經NGC或PCGS評鑑，四枚同分，六枚更高分。幾乎不可能出現此保存狀態，尚像呈木紋色調，反面明亮。

PCGS MS-62 Secure Holder.\$13,000-\$16,000

PCGS# 167945.



- 60131 Kansu. Dollar, Year 3 (1914).** L&M-617; K-759; Y-407; WS-0706. Toned, nice strike, with excellent detail for the grade. **PCGS VF-35 Secure Holder.\$3000-\$4000**

- 60131 民國三年袁世凱壹圓銀幣。** “甘肅”版。壓印細緻。包漿。好品。

PCGS VF-35 Secure Holder.\$3000-\$4000

PCGS# 115723.



- 60132 Kansu. Dollar, Year 3 (1914).** L&M-617; K-759; Y-407; WS-0706. Lightly toned, nice strike, with excellent detail for the grade. **PCGS VF-35 Secure Holder.\$3000-\$4000**

- 60132 民國三年袁世凱壹圓銀幣。** “甘肅”版。輕微包漿。壓印良好。好品。

PCGS VF-35 Secure Holder.\$3000-\$4000

PCGS# 115723.



- 60133 Kiangnan. 1 Mace 4.4 Candareens (20 Cents), ND (1897).** L&M-212b; K-72d; Y-143; WS-0790. Gorgeous old dragon design, bright white and attractive.

PCGS EF-45 Secure Holder.\$700-\$1000

- 60133 江南省造光緒元寶一錢四分四釐銀幣。** 華麗的老龍設計。極美銀光。

PCGS EF-45 Secure Holder.\$700-\$1000

PCGS# 161229.



- 60134 Kiangnan. 3.6 Candareens (5 Cents), ND (1898).** L&M-214c; K-70a; Y-141a; WS-0792. Scratch through dragon. Never cleaned and with nice rims.

PCGS Genuine—Scratched, VF Details.\$300-\$500

- 60134 江南省造光緒元寶三分六釐銀幣。** 有一道擦痕橫過龍身。邊緣完好，無清洗跡象。

PCGS Genuine—Scratched, VF Details.\$300-\$500



- 60135 Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1898). L&M-216; K-71c; Y-145a.1; WS-0795. Pearl scaled dragon. A few small chopmarks repaired. PCGS Genuine—Repaired, VF Details Secure Holder. \$1000-\$1500
- 60135 戊戌江南省造光緒元寶七錢二分銀幣。珍珠龍。少量經修補過的戳印。
PCGS Genuine—Repaired, VF Details Secure Holder. \$1000-\$1500
PCGS# 140827.

Choice Mint State 1898 Kiangnan 7 Mace 2 Candareens 極品戊戌江南省造光緒元寶七錢二分銀幣



- 60136 Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1898). L&M-217; K-71; Y-145a.2; WS-0797. Raised eyes. A choice example with the dragon appearing to float atop a silver cloud of luster. Premium quality for the assigned grade, the fields in particular are free of abrasions or marks typically seen at this grade level. Several thin die cracks add extra areas for exploration. A coin that will fit nicely into a collection of high grade pieces. PCGS MS-63 Secure Holder. \$15,000-\$25,000
- 60136 戊戌江南省造光緒元寶七錢二分銀幣。凸眼龍。龍出現於光柔的雲頂上之上，此評分難得可見。底板沒有明顯的斑點和磨損。有模具破裂造成的幾處細紋。值得珍藏的一枚。 PCGS MS-63 Secure Holder. \$15,000-\$25,000
PCGS# 161506.



- 60137 Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1898).** L&M-217; K-71a; Y-145a.1; WS-0797. Dragon with relief eyes, tail ends not incised. Two small chopmarks repaired on the reverse, though hardly detracting. Bright surfaces free from toning, with eye appealing satiny luster.
PCGS Genuine—Repaired, Unc Details. \$2000-\$3000

- 60137 戊戌江南省造光緒元寶七錢二分銀幣。凸眼龍。反面有兩處微小的修補戳印。光亮包漿，令人讚嘆的一枚。**
PCGS Genuine—Repaired, Unc Details. \$2000-\$3000
PCGS# 161506.



- 60138 Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1898).** L&M-217; K-71; Y-145a.2; WS-0797. Dragon's eyes in relief. Repaired chopmark at top of dragon near edge, expertly done. Reasonably presentable example that does not appear to have been cleaned. Attractive overall color with luster present, and generously detailed for the assigned grade. **PCGS Genuine—Repaired, EF Details Secure Holder. \$600-\$800**

- 60138 戊戌江南省造光緒元寶七錢二分銀幣。凸眼龍。龍身上方邊緣戳印有修復。沒有清洗跡象。有光，整體顏色很漂亮，細節清晰。評分得宜。**
PCGS Genuine—Repaired, EF Details Secure Holder. \$600-\$800
PCGS# 161506.



- 60139 Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1898).** L&M-217; K-71; Y-145a.2; WS-0797. Dragon's eyes in relief. Toned and nicely struck. Very appealing for the grade level. **PCGS VF-35 Secure Holder. \$2000-\$3000**

- 60139 戊戌江南省造光緒元寶七錢二分銀幣。凸眼龍。深打。包漿。同評級中非常吸引的一枚。**
PCGS VF-35 Secure Holder. \$2000-\$3000
PCGS# 161506.



- 60140 Kiangnan. 1 Mace 4.4 Candareens (20 Cents), CD (1898).** L&M-219; K-72; Y-143a; WS-0800. Dragon without outer circle, large English legend. Faint golden amber toning graces this well struck example.
PCGS MS-63 Secure Holder. \$600-\$800

- 60140 戊戌江南省造光緒元寶一錢四分四釐銀幣。龍無外圈。大英文字。深打，淡金琥珀色包漿恰如其分，賞心悅目的珍品。**
PCGS MS-63 Secure Holder. \$600-\$800
PCGS# 141553.



- 60141 Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1899).** L&M-223; K-75; Y-145a.3; WS-0807. New style dragon. Nearly full dragon scales with only modest wear much as the grade would suggest. A bit dark overall, but evenly toned and without blotches or other distractions. An impressive coin with much to admire.
NGC AU-50. \$1500-\$2000

- 60141 己亥江南省造光緒元寶七錢二分銀幣。新版龍。近全龍鱗圖案，只有很少磨損，看起來比評鑑得分好很多。整體較暗，包漿均勻，沒有斑點。令人印象深刻的一枚。**
NGC AU-50. \$1500-\$2000



- 60142 Kiangnan. 1 Mace 4.4 Candareens (20 Cents), CD (1899).** L&M-225; K-77; Y-143a.2; WS-0811. Old style dragon. Lustrous and choice, bright reflective surfaces.
PCGS MS-64 Secure Holder. \$700-\$1000

- 60142** 己亥江南省造光緒元寶一錢四分四釐銀幣。老龍。光澤極佳，折光表面。
PCGS MS-64 Secure Holder. \$700-\$1000
PCGS# 170389.



- 60143 Kiangnan. 1 Mace 4.4 Candareens (20 Cents), CD (1899).** L&M-225; K-77b; Y-143a.2; WS-0810. Old "cartoon" style dragon, notably different from the "old style" with deeper scales. Bright with an abundance of eye appeal, choice for the grade.
PCGS MS-63 Secure Holder. \$600-\$800

- 60143** 己亥江南省造光緒元寶一錢四分四釐銀幣。老“卡通”龍。與其他老龍相比更為深峻。光亮，耀眼。同評級的極美珍品。
PCGS MS-63 Secure Holder. \$600-\$800
PCGS# 508483.



- 60144 Kiangnan. 1 Mace 4.4 Candareens (20 Cents), CD (1899).** L&M-225; K-77; Y-143a.2; WS-0811. Old style dragon. Light transparent tone and choice surfaces free of any major abrasions.
PCGS MS-63 Secure Holder. \$600-\$800

- 60144** 己亥江南省造光緒元寶一錢四分四厘銀幣。老龍。近透明的淺調包漿。表面沒有瑕疵。
PCGS MS-63 Secure Holder. \$600-\$800
PCGS# 170389.



- 60145 Kiangnan. 1 Mace 4.4 Candareens (20 Cents), CD (1899).** L&M-226; K-78a; Y-143a.3; WS-0812. Smaller new style dragon. Well struck, though some dark areas are present along the periphery. Minor dusty toning with some underlying luster. One of just three at this grade level with only five certified finer by either NGC or PCGS.
PCGS MS-63 Secure Holder. \$1500-\$2000

- 60145** 己亥江南省造光緒元寶一錢四分四釐銀幣。小新龍。壓印良好，在外圈幾處色調較濃。底光充沛，輕微暗褐色包漿。NGC或PCGS中三枚同評級的其中一枚，另有五枚更高分。
PCGS MS-63 Secure Holder. \$1500-\$2000
PCGS# 165232.



- 60146 Kiangnan. 3.6 Candareens (5 Cents), CD (1899).** L&M-228; K-80; Y-141a; WS-0814. VERY SCARCE. Brilliant iridescent toning and highly attractive.
PCGS AU-55 Secure Holder. \$3000-\$4000

- 60146** 庚子江南省造光緒元寶三分六釐銀幣。非常珍稀。耀眼的彩虹色包漿，極具吸引力。
PCGS AU-55 Secure Holder. \$3000-\$4000
PCGS# 149854.



- 60147 Kiangnan. 1 Mace 4.4 Candareens (20 Cents), CD (1901).** L&M-238; K-87; Y-143a.6; WS-0837. No dot between fours, no gaps. Beautiful multi-hued toning, especially prevalent on the reverse, with a crisp strike.
PCGS MS-65 Secure Holder. \$1500-\$2000

- 60147** 辛丑江南省造光緒元寶一錢四分四厘銀幣。4字中間無點及間隙。漂亮的五彩包漿，且遍佈整個反面。工藝精湛。
PCGS MS-65 Secure Holder. \$1500-\$2000
PCGS# 508401.

Extremely Rare 1901 Dollar with Extra Stroke on “Sheng” 珍稀1901年銀幣之省字多一撇



- 60148 Kiangnan. 7 Mace 2 Candareens (Dollar), ND (1901).** L&M-244 var.; K-90 var.; Y-145a.6 var.; WS-0828 var. **EXTREMELY RARE** variety. Extra stroke at lower portion of “Sheng” character, center dot within Manchu script. Thick “HAH”. Two at this grade, with two finer (MS65) at PCGS and NGC. Nearly all white and loaded with flash. A magnificent example with the dragon exhibiting every intended detail. No breaks to the luster seen anywhere in the fields, the piece clearly displays all of the defining elements of this highly sought after variety. **PCGS MS-64 Secure Holder.**..... **\$30,000-\$40,000**
- 60148** 辛丑江南省造光緒元寶七錢二分銀幣。極罕見。省字多一撇，滿文中心有點。粗HAH。兩枚同分，只有另外兩枚經NGC和PCGS評得更高分(MS65)。近全銀光，出眾的一枚，龍有騰雲駕霧的感覺。底板光澤柔美。此枚充分顯現其必受追捧的種種原因。 **PCGS MS-64 Secure Holder.**..... **\$30,000-\$40,000**

PCGS# 514282.



- 60149 Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1902).**
L&M-248; K-93; Y-145a.9; WS-0846. Top part of "Yin"
straight. Bright white with much eye appeal.
PCGS AU-50 Secure Holder.....\$700-\$1000

- 60149 壬寅江南省造光緒元寶七錢二分銀幣。直頭寅。全光，耀眼。 PCGS AU-50 Secure Holder.\$700-\$1000**
PCGS# 168122.



- 60150 Kiangnan. 1 Mace 4.4 Candareens (20 Cents), 1902.**
L&M-249; K-94; Y-143a.8; WS-0847. Initials "HAH".
Medium rose-orange tone over subdued lustrous surfaces.
A super looking example of the issue.
NGC MS-64\$700-\$900

- 60150 壬寅江南省造光緒元寶一錢四分四釐銀幣。縮寫 "HAH"。柔美光澤上有恰到好處的玫瑰橘色包漿。賞心悅目的一枚。 NGC MS-64.\$700-\$900**



- 60151 Kiangnan. 7.2 Candareens (10 Cents), CD (1903).**
L&M-255; K-98; Y-142a.12; WS-0854. Small rosette. Much
original surface within the protected areas of the coin, with
plenty of luster and flash.
PCGS AU-55 Secure Holder.....\$450-\$600

- 60151 壬寅江南省造光緒元寶七錢二分釐銀幣。小花。全原光。 PCGS AU-55 Secure Holder.\$450-\$600**
PCGS# 227402.



- 60152 Kiangnan. 7 Mace 2 Candareens (Dollar), ND (1904).**
L&M-256; K-102; Y-145a.16; WS-0855. "HAH" and "TH".
Lightly wiped which no doubt removed much of the
deposits seen in the denticles. Overall, a pleasing example
with generous amounts of remaining detail.
**PCGS Genuine--Cleaning,
AU Details Secure Holder.\$700-\$900**

- 60152 甲辰江南省造光緒元寶七錢二分銀幣。 "HAH"及 "TH" 英文。經輕微擦拭以去除齒間的積垢。細節相當清晰，漂亮的一枚。 PCGS Genuine--Cleaning, AU Details Secure Holder.\$700-\$900**
PCGS# 144147.



- 60153 Kiangnan. 7 Mace 2 Candareens (Dollar), ND (1904).**
L&M-256; K-102; Y-145a.16; WS-0855. "HAH" and "TH".
Kwei-Mao style dragon. Cleaning evident on the reverse
fields, with the dragon and balance of the obverse looking
quite natural. Lightly toned with even coloration. Nice.
**PCGS Genuine--Cleaning,
AU Details Secure Holder.\$700-\$900**

- 60153 甲辰江南省造光緒元寶七錢二分銀幣。 "HAH"及 "TH"。癸卯龍。字面有洗過的跡象，此外看起來很自然。輕微包漿，色澤均勻。 PCGS Genuine--Cleaning, AU Details Secure Holder.\$700-\$900**
PCGS# 144147.



- 60154 Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1904).** L&M-257; K-99; Y-145a.12; WS-0858. "HAH" and "CH". Fewer spines on dragon. Bright white dragon with mild peripheral toning on the obverse, more prevalent toning on the reverse. **PCGS MS-62 Secure Holder. \$1400-\$1800**

- 60154** 甲辰江南省造光緒元寶七錢二分銀幣。英文 "HAH" 及 "CH"。龍刺少。龍現銀光，正面有柔美的環形包漿，更遍佈整個反面。
PCGS MS-62 Secure Holder. \$1400-\$1800
PCGS# 161208.



- 60155 Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1904).** L&M-257; K-99; Y-145a.12; WS-0858. "HAH" and "CH". Fewer spines on dragon. Nice strike, lustrous and attractive. **NGC AU-58. \$500-\$700**

- 60155** 甲辰江南省造光緒元寶七錢二分銀幣。英文 HAH 及 CH。龍刺少。壓印良好，光澤佳，非常的漂亮。
NGC AU-58. \$500-\$700



- 60156 Kiangnan. 7 Mace 2 Candareens (Dollar), ND (1904).** L&M-258; K-101; Y-145a.13; WS-0857. Booming white luster with razor sharp legends. A few light marks in the fields with very little actual wear. A superior example, especially at this grade level.
PCGS AU-55 Secure Holder.....\$500-\$700

- 60156** 甲辰江南省造光緒元寶七錢二分銀幣。豐沛白色光澤，清晰文字。底板有數處淡印，輕微磨損。此評分不可錯過的一枚。
PCGS AU-55 Secure Holder.....\$500-\$700
PCGS# 164438.



- 60157 Kiangnan. 7.2 Candareens (10 Cents), CD (1904).** L&M-261; K-105; Y-142a.13; WS-0861. "HAH" and "TH" on reverse outer legend. Light tone, attractive.
NGC EF-45. \$300-\$500

- 60157** 甲辰江南省造光緒元寶七分二釐銀幣。反面外緣文字 "HAH" and "TH"。輕微包漿。賞心悅目。
NGC EF-45. \$300-\$500
Ex: Snell Collection.



- 60158 Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1905).** L&M-262; K-106; Y-145a.17; WS-0862. Kwei-Mao style dragon. Light graffiti on the obverse fields, along with two small chopmark in the field of the reverse. Lots of detail for the assigned grade, and a coin that does not appear to have ever been cleaned or dropped. **PCGS Genuine—Graffiti, EF Details Secure Holder.....\$700-\$900**

- 60158 乙巳江南省造光緒元寶七錢二分銀幣。癸卯龍。**正面輕微塗畫，反面底板兩處小戳印。細節清晰，沒有洗過或滴過水的跡象。 **PCGS Genuine—Graffiti, EF Details Secure Holder.....\$700-\$900**

PCGS# 169794.

Ex: Wang's Collection.



- 60159 Kiangnan. 7.2 Candareens (10 Cents), CD (1905).** L&M-266; K-108a; Y-142a.15; WS-0867. No initials "SY". Brilliant and lustrous with absolutely gorgeous iridescent toning. **PCGS MS-64 Secure Holder.\$700-\$1000**

- 60159 乙巳江南省造光緒元寶七分二釐銀幣。無“SY”。**光澤佳，絢麗的彩虹色包漿。 **PCGS MS-64 Secure Holder.\$700-\$1000**

PCGS# 149904.



- 60160 Kirin. 7 Mace 2 Candareens (Dollar), ND (1898).** L&M-510; K-283k; Y-183; WS-0360. Fiery pearl has eight flames, tail has seven spikes. Lightly cleaned and now retoning with abundant remaining detail. Nice.

PCGS Genuine—Cleaning,

AU Details Secure Holder.\$1200-\$1600

- 60160 吉林省造光緒元寶七錢二分銀幣。火珠八燄，七尾龍。**輕微洗過已再包漿，其豐富的細節均被保留。賞心悅目的一枚。 **PCGS Genuine—Cleaning, AU Details Secure Holder.\$1200-\$1600**

PCGS# 506914.

Choice Mint State 1901 7 Mace 2 Candareens

精選全品1901年七錢二分銀幣



- 60161 Kirin. 7 Mace 2 Candareens (Dollar), CD (1901).** L&M-536; K-425; Y-183a.1; WS-0431. Dot within Manchu legend, retrograde "S". One of just three pieces at this grade with only one example certified finer at either NGC or PCGS. Sharply struck with stunning rose hued toning, a real treat for the discerning collector. **NGC MS-63.**..... **\$15,000-\$20,000**
- 60161 辛丑吉林省造光緒元寶七錢二分銀幣。** 滿文裡有點，反S。NGC或PCGS只評級三枚，只有一枚更高分。深打，玫瑰色包漿，讓收藏家無可挑剔的一枚。 **NGC MS-63.**..... **\$15,000-\$20,000**



60162 Kirin. 3 Mace 6 Candareens (50 Cents), CD (1902).
L&M-543; K-453; Y-182a.1; WS-0457. Retrograde "S" in "CANDARINS". We could find no recent auction results for the sub-type. Lustrous with even wear. If you are collecting this series by die-type, this is a coin you will not want to miss out on. **PCGS AU-55 Secure Holder.....\$500-\$700**

60162 壬寅吉林省造光緒元寶三錢六分銀幣。反S。我們未能找到相關版別的拍賣結果。光佳，磨損均勻。這是收藏家不能錯錯過的一枚錢幣。
PCGS AU-55 Secure Holder.....\$500-\$700
PCGS# 508720.

60163 Kirin. 7 Mace 2 Candareens (Dollar), ND (1904).
L&M-552; K-488; Y-183a.2; WS-0482. Long Chia in date characters. "CAINDARINS". A very compelling coin at this grade level, with all of the dragon's scales visible and well defined. Clear legends, sharp rims and traces of remaining luster. Nicely toned and quite attractive.

PCGS EF-45 Secure Holder..... \$900-\$1200

60163 甲辰吉林省造光緒元寶七錢二分銀幣。甲字豎筆長。龍鱗圖案清晰可見，此評分引人注目的一枚。文字清晰，銳利邊緣，有光痕。包漿佳，賞心悅目。
PCGS EF-45 Secure Holder..... \$900-\$1200
PCGS# 515438.



Mint State 7 Mace 3 Candareens Reversed Pattern MS級七錢三分反版銀幣



60164 Kwangtung. 7 Mace 3 Candareens (Dollar), ND (1889). L&M-123; K-16; Y-198; W&S-0931; Wenchao-552 (rarity four stars). **VERY RARE.** Authorization to establish the Kwangtung mint was granted in 1887, implemented by Viceroy Chang Chi-Tung. In order to modernize the mint, minting machinery, dies, hubs, and other equipment were ordered from the Heaton mint at Birmingham. Upon their arrival in 1888, Kwangtung became the first mint in China to use modern minting machinery. At this time, this mint was the largest in the world. Patterns for the first coins were designed by Allan Wyon in the denominations of 1 Dollar, 50 Cents, 20 Cents, and 10 Cents. The first Heaton patterns were later delivered to the Chinese ambassador in London. For some reason, the initial order did not include the 5 Cent piece which was struck later at the Kwangtung mint. The series is referred to by numismatists as the "Seven Three Reversed Pattern". The term "Seven Three" directly relates to the silver content. The term "Reversed Pattern" refers to the English and Chinese legends which are reversed from what later became standard. Initially, Kwangtung introduced the first coinage with a higher silver value, with the intention of replacing foreign coins circulating within China. The standard of 7 Mace 2 Candareens was raised to 7 Mace 3 Candareens in order to gain public acceptance and replace the Mexican 8 Reales. Soon after its release, they were being melted down to retrieve the excess silver content. This coin is historically significant as it is the first modern machine struck silver coins of China. Represented here is the first use of what became the "standard design" for provincial mints, bearing the effigy of a facing dragon. This type became the standard design, not only for the Kwangtung mint, but for all mints in China that adopted the dragon design. The piece offered for sale here is quite **RARE** in that it is an actual circulation strike, most of which were melted down to retrieve the extra Candareen of silver. One of just three at this numerical grade, two in mint state and one in specimen, with just eight pieces certified finer (between mint state and specimen) at either NGC or PCGS. Beautiful multi-hued toning with the obverse a subdued golden-orange with faint azure hues around the legends at the periphery. **NGC MS-62.....\$80,000-\$120,000**

60164 廣東省造光緒元寶七錢三分反版銀幣。(珍稀度,☆☆☆☆)廣東錢局在1887年獲准成立，這是由兩廣總督張之洞奏請試辦的。為使新廠能以現代化的方法造幣，使用的機器、原模及各種設備皆向英國伯明翰市的喜敦造幣廠訂購。設備在1888年運到後，廣東錢局成為中國第一座以現代造幣機器製作錢幣的造幣廠，也是當時世界規模最大的造幣廠。第一套樣幣包括一元、五角、二角、一角，由艾倫偉恩設計雕刻。這一套喜敦製的樣幣送交中國駐倫敦大使館。由於某些原因，這初次的訂單不包括後來在廣東錢局生產的五分銀毫。

此系列被錢幣界稱為“七三反版”，“七三”這個字眼與含銀重量有直接的關連；“反版”是因其中英文安排的方式與後來成為標準形制的相反之故。廣東當局最初在發行這種含銀較多的新幣時，是希望藉以取代當時在中國境內流通的外國銀元。認為將標準的七錢二分加重為七錢三分，可促使公眾接受並替代最通行的墨西哥鷹洋。發行後卻因含銀量稍多而被熔毀以提取更多的銀子。

這是中國第一種以現代造幣機器製作的銀幣，故極富歷史意義。蟠龍是第一次出現在中國錢幣上，因後來各省造幣廠皆仿倣此形式而成為“標準設計”。這套不僅僅是廣東錢局的標準樣本，也是全中國各造幣廠龍銀的範本。這枚相當稀少，雖發行流通，但隨即被溶化以取得多出的一分銀子。此為NGC或PCGS中同評分三枚中的其中一枚，三枚中兩枚為MS級一枚為SP級，另僅有八枚更高分。(在MS級和SP級中間)漂亮的多彩包漿，表面更呈柔美的金黃色調，並在外圈的文字間有淡淡的深藍色包漿。 **NGC MS-62.....\$80,000-\$120,000**



- 60165 Kwangtung. 3 Mace 6 Candareens (50 Cents), ND (1890-1905).** L&M-134; K-27; Y-202; WS-0943. Struck from fresh dies and exceptionally well preserved. A single lamination concealed within the clouds mentioned for accuracy. Generous amounts of luster with light overcast transparent tone adding character to the piece. An always hotly pursued issue that is sure to elicit spirited bidding. **PCGS MS-63 Secure Holder.\$3000-\$4000**

- 60165 廣東省造光緒元寶三錢六分銀幣。** 新模製作。保存良好。原光充沛。包漿色彩豐富而清澈。很輕易就引起競逐的一枚。
PCGS MS-63 Secure Holder.\$3000-\$4000

PCGS# 163653.



- 60166 Kwangtung. 3 Mace 6 Candareens (50 Cents), ND (1890-1905).** L&M-134; K-27; Y-202; WS-0943. Beautiful subdued luster, with choice light golden honey toning. **PCGS AU-53 Secure Holder.....\$500-\$700**

- 60166 廣東省造光緒元寶三錢六分銀幣。** 光澤柔和，透現極美淺蜜糖金色包漿。
PCGS AU-53 Secure Holder.....\$500-\$700

PCGS# 163653.



- 60167 Kwangtung. 7.2 Candareens (10 Cents), ND (1890-1908).** L&M-136; K-28; Y-200; WS-0946. Exceptional strike, lustrous and appealing with lovely salmon hued toning. **NGC MS-65.\$700-\$900**

- 60167 廣東省造光緒元寶七分二釐銀幣。** 壓印極佳。有光，呈現鮭魚色調包漿，漂亮。 **NGC MS-65.\$700-\$900**
PCGS# 661000.



- 60168 Kwangtung. 10 Cash, CD (1908).** Y-10r; CCC-10; Duan-132; CL-KT.16. The highest graded example with the RED designation at PCGS, without a single example at NGC graded with the RED attribution. A few other coins with higher grades at PCGS and NGC that are partially or all brown, but if RED is the most important criteria, then this coin is the very best graded example extant. Sharp strike and loads of luster, a piece that is museum quality in all respects. **PCGS MS-64 RD Secure Holder.\$700-\$1000**

- 60168 戊申戶部粵字大清銅幣十文。** 在PCGS的RED級屬於最高等級。在少數更高評級的其他幾枚中，部分或全部呈褐色；不過如果以紅色為首要的評價指標，這枚硬幣實屬現存最佳的一枚。圖案銳利，光澤豐富，各方面都屬於博物館級極珍貴的一枚。

PCGS MS-64 RD Secure Holder.\$700-\$1000
PCGS# 411375.



- 60169 Kweichow. Auto Dollar, Year 17 (1928).** L&M-609; K-757; Y-428; WS-1109. Two blades of grass. Appears to have likely been dipped at one time, no hairlines evident but the luster is a bit muted. With so many of the issue exhibiting problems of one sort or another, the premium on the issue tends to be closely linked to wear. The coin offered here is lightly toned and has very little wear evident, with crisp details all through the auto and sharp grass beneath. Far nicer than most examples encountered regardless of net details grade assessment. **PCGS Genuine—Cleaning, AU Details Secure Holder.** **\$6000-\$8000**

- 60169** 民國十七年貴州省政府造壹圓“汽車”銀幣。兩根草。沒有細擦痕但表面光澤有些減弱。由於多次的發行問題，以致表面出現磨損。輕微包漿，有流通造成的輕微磨損。細部清晰，汽車和青草都能看得見。雖然評鑑為AU details仍然是比較非常難得的好品。**PCGS Genuine—Cleaning, AU Details Secure Holder.** **\$6000-\$8000**
PCGS# 115780.



- 60170 Kweichow. Auto Dollar, Year 17 (1928).** L&M-609; K-757; Y-428; WS-1109. Two blades of grass. A terrific example of this always sought after type, and without any of the problems so often seen with most other examples. Moderately toned with an attractive blue sheen enhancing the overall look of the coin. A choice straight-graded piece with much to admire; a great opportunity to add a solid high-grade example to the collection. **NGC EF-45.** **\$6000-\$8000**

- 60170** 民國十七年貴州省政府造壹圓“汽車”銀幣。兩根草版。賞心悅目又非常搶手的一枚，比一般所見的都要好些。中度帶藍的包漿使它看起來更加迷人。一致認同的高水平，會是收藏中最耀眼的之一。**NGC EF-45.** **\$6000-\$8000**



- 60171 Kweichow. Auto Dollar, Year 17 (1928).** L&M-609; K-757; Y-428; WS-1109. Two blades of grass. A terrific example of this always sought after type, and without any of the problems so often seen with most other examples. A choice straight-graded coin with original lustrous surfaces seen within the protected areas of the devices. All of the detail is present in the radiator grill and car hood, with modest wear elsewhere consistent with the grade. **NGC EF-40.** **\$5000-\$7000**

- 60171** 民國十七年貴州省政府造壹圓“汽車”銀幣。兩根草版。這枚的比一般所見的都要好些。局部地方仍保原光。散熱器與車罩的細節清晰可見。極輕微的磨損影響評級。**NGC EF-40.** **\$5000-\$7000**



- 60172 Kweichow. Auto Dollar, Year 17 (1928).** L&M-609; K-757; Y-428; WS-1109. Two blades of grass. Lightly cleaned, but without a trace of hairlines indicating the piece was likely dipped at one time but has retoned very nicely since then. An amazing amount of remaining detail for the assigned grade, with nearly full outlines on the car doors. **PCGS Genuine—Cleaning, EF Details Secure Holder.** **\$3000-\$4000**

- 60172** 民國十七年貴州省政府造壹圓“汽車”銀幣。兩根草。輕微清洗過，重新包漿後非常漂亮的一枚。轎廂門幾乎全輪廓。細節清晰值得收藏。**PCGS Genuine—Cleaning, EF Details Secure Holder.** **\$3000-\$4000**
PCGS# 115780.



- 60173 Kweichow. Auto Dollar, Year 17 (1928).** L&M-609; K-757; Y-428; WS-1109. Two blades of grass. Slight ruggedness along the reverse rim that does not rise to the level of a rim bump, and with that in mind, a very conservatively graded piece. Moderately dark tone, lighter at the centers. A very presentable example of this always in demand type. **NGC EF Details—Edge Damage.**..... **\$3000-\$4000**

- 60173** 民國十七年貴州省政府造壹圓“汽車”銀幣。兩根草版。邊緣稍有凹凸但並不致稱為邊緣碰痕，評分過於保守。中度深色包漿，中心較輕。熱門版別中的好品。 **NGC EF Details—Edge Damage.**..... **\$3000-\$4000**



- 60174 Kweichow. Auto Dollar, Year 17 (1928).** L&M-609; K-757e; Y-428; Hsu-289; WS-1109. Two blades of grass. Evenly worn and without problems aside from light cleaning. Clear concise silhouette of the auto with plenty of remaining detail in the hood and wheels. Light olive tone with never dropped rims. An attractive example of this always in demand type. **PCGS Genuine—Cleaning, VF Details Secure Holder.**..... **\$2000-\$3000**

- 60174** 民國十七年貴州省政府造壹圓“汽車”銀幣。兩根草。均勻磨損，除了清洗痕跡沒有其他瑕疵。引擎蓋和車輪清晰。淺橄欖色包漿，邊緣無碰撞痕跡。難得好品，非常搶手的一枚。 **PCGS Genuine—Cleaning, VF Details Secure Holder.**..... **\$2000-\$3000**
PCGS# 115780.



- 60175 Kweichow. 10 Cents, Year 20 (1931).** Y-429; Hsu-1. Struck in antimony. **VERY SCARCE.** Good eye appeal. **PCGS Genuine—Cleaning, VF Details Secure Holder.**..... **\$350-\$500**

- 60175** 民國二十年貴州省造當十銅幣。非常稀少。銅質製造。非常漂亮。 **PCGS Genuine—Cleaning, VF Details Secure Holder.**..... **\$350-\$500**
PCGS# 143749.

Exceptional High Grade 1949 Bamboo Dollar

評鑑高分之1949年竹子幣



60176 Kweichow. Dollar, ND (1949). L&M-612; K-758; Y-433; L&M-612. Round window. **RARE.** Three at this level, with three finer at PCGS and NGC. It is worth noting that the grading services have not encountered the coin in mint state to date, with the finest known graded as AU-55. Struck during the highly turbulent late 1940s, the coin offered here was one of the last produced prior to the Communist victory in October of 1949. Much like the earlier designed Kweichow Auto Dollar struck in 1928, the Bamboo Dollar is universally considered one of the best world crown designs of the entire 20th century, and is highly desirable as such. A coin that is as attractive as it is rare, all of the intended design is fully exhibited on both sides, with the pavilion fabulously rendered in exquisite detail. This elusive type Dollar is missing from most collections, and generally is not available in any condition. The opportunity to acquire one of the finest known surviving examples is an event you will not want to miss out on. Sharply struck and highly attractive. **PCGS AU-50 Secure Holder.\$90,000-\$110,000**

60176 民國三十八年貴州省政府造壹銀圓。“竹子幣”。(珍稀度☆☆☆☆☆) 罕見。圓窗。竹子幣。三枚並列同分，另外三枚經NGC和PCGS評得更高分。值得一提的是沒有任何評級公司評過此狀態的一枚，現知最高分的為AU-55。在極度動盪的40年代末而造，為1949年10月共產黨勝利而產生的最後一枚。就像1928年設計的貴州壹圓，竹子幣是在20世紀廣為人知為最佳設計，同時是每個人追爭相捧的目標。其正反兩面的設計大大提升它的罕見度，特別是細緻的亭子。許多收藏系列中缺乏而珍稀一枚，千萬不要錯過這千載難逢的機會把它收歸個人珍藏。深打，絢麗珍稀。

PCGS AU-50 Secure Holder.\$90,000-\$110,000

PCGS# 162652.



- 60177 Manchurian Provinces. 3 Mace 6 Candareens (50 Cents), Year 33 (1907).** L&M-488; K-256; Y-211; WS-0547. Sharply struck with light attractive toning. **PCGS Genuine—Cleaning, AU Details Secure Holder.**\$1000-\$1500

- 60177 三十三年東三省造光緒元寶三錢六分銀幣。** 深打，淺色包漿。漂亮。 **PCGS Genuine—Cleaning, AU Details Secure Holder.**\$1000-\$1500
PCGS# 150912.



- 60178 Manchurian Provinces. 1 Mace 4.4 Candareens (20 Cents), ND (1913).** L&M-494; K-265; Y-213a.4; WS-0568. Double horn dragon. Choice surfaces, a real gem with brilliant surfaces and frosty mint luster, truly magnificent. **PCGS MS-67 Secure Holder.**\$700-\$900

- 60178 東三省造宣統元寶一錢四分四厘銀幣。** 雙角龍。表面亮麗，極美霧狀原光。難得的珍品。
PCGS MS-67 Secure Holder.\$700-\$900
PCGS# 169792.



- 60179 Manchurian Provinces. 1 Mace 4.4 Candareens (20 Cents), ND (1913).** L&M-494; K-265; Y-213a.4; WS-0568. Double horn dragon. Stunning frosty mint luster, a true brilliant gem. **PCGS MS-66+ Secure Holder.**\$400-\$600

- 60179 東三省造宣統元寶一錢四分四厘銀幣。** 雙角龍。漂亮霧狀表面原光。狀態極佳的好品。
PCGS MS-66+ Secure Holder.\$400-\$600
PCGS# 169792.



- 60180 Manchurian Provinces. 1 Mace 4.4 Candareens (20 Cents), ND (1913).** L&M-494; K-265; Y-213a.4; WS-0568. Double horn dragon. Stunning frosty mint luster, a true brilliant gem. **PCGS MS-66+ Secure Holder.**\$400-\$600

- 60180 東三省造宣統元寶一錢四分四厘銀幣。** 雙角龍。漂亮霧狀表面原光。狀態極佳的好品。
PCGS MS-66+ Secure Holder.\$400-\$600
PCGS# 169792.



- 60181 Manchurian Provinces. 1 Mace 4.4 Candareens (20 Cents), ND (1913).** L&M-494; K-265; Y-213a.4; WS-0568. Double horn dragon. Flawless obverse fields and a sharp strike, a bit of tone on the reverse that has never been messed with. An all original **SUPERB GEM.** **PCGS MS-66 Secure Holder.**\$350-\$500

- 60181 東三省造宣統元寶一錢四分四厘銀幣。** 雙角龍。正面無磨損，深打。反面略有包漿。狀態極佳的好品。
PCGS MS-66 Secure Holder.\$350-\$500
PCGS# 169792.



- 60182 Manchurian Provinces. 1 Mace 4.4 Candareens (20 Cents), ND (1913).** L&M-494; K-265; Y-213a.4; WS-0568. Double horn dragon. A sharply struck beauty with blazing satin luster and a hint of rose tone on the reverse. **PCGS MS-66 Secure Holder.**\$350-\$500

- 60182 東三省造宣統元寶一錢四分四厘銀幣。** 雙角龍。光澤柔和。深打，反面帶有輕度的玫瑰色調包漿。
PCGS MS-66 Secure Holder.\$350-\$500
PCGS# 169792.



- 60183 Manchurian Provinces. 1 Mace 4.4 Candareens (20 Cents), ND (1913).** L&M-494; K-265; Y-213a.4; WS-0568. Double horn dragon. One hundred plus years old and looks like it was struck yesterday. Sharply struck with blinding bright white luster, with an obverse a bit nicer than the reverse as typical for the issue.

PCGS MS-66 Secure Holder.\$350-\$500

- 60183 東三省造宣統元寶一錢四分四厘銀幣。雙角龍。經歷百年仍狀態如新。深打，眩目亮麗的銀光。正面比反面質素更高。**

PCGS MS-66 Secure Holder.\$350-\$500

PCGS# 169792.



- 60184 Manchurian Provinces. 1 Mace 4.4 Candareens (20 Cents), ND (1912).** L&M-500; K-266; Y-213a.6; WS-0566. "PROVIENCES". Fine horn dragon. Blazing white with a hint of tone at the reverse rims. The obverse looks a point or two finer than MS-65.

PCGS MS-65 Secure Holder.\$350-\$500

- 60184 東三省造宣統元寶一錢四分四厘銀幣。"PROVIENCES"。細角龍。反面邊緣均勻小磨損熾白色的包漿，白光。正面看起來應再高於MS-65兩分。**

PCGS MS-65 Secure Holder.\$350-\$500

PCGS# 168633.



- 60185 Sinkiang. Sar (Tael), AH 1325 (1907/8).** L&M-744; K-1120; Y-26; WS-1223. Weak center strike as typically seen, with even medium toning. Reverse die rotated 45 degrees. Fully original with traces of underlying luster, very attractive. **PCGS VF-25 Secure Holder.\$1000-\$1500**

- 60185 喀什大清銀幣湘平壹兩。中心淺打是常見現象，反模呈45度旋轉。包漿。逆背，有底光，非常漂亮。**

PCGS VF-25 Secure Holder.\$1000-\$1500

PCGS# 404614.



- 60186 Sinkiang. 3 Mace, AH 1329 (1911). Kashgar (Kashi) Mint.** L&M-765; K-1148; Y-30; WS-1250. **RARE.** A seldom encountered coin, the piece is immediately recognizable for the type with limited damage from mounting. Missing from most collections, the coin offered here is a terrific opportunity to add the type.

NGC VF Details—Mount Removed.\$500-\$700

- 60186 喀什造宣統元寶三錢。罕見。輕易憑製造時弄得的小損壞中辯認出。眾多收藏系列中缺少的一枚，絕對值得趁這難得的機會收納其中。**

NGC VF Details—Mount Removed.\$500-\$700



- 60187 Sinkiang. Sar (Tael), ND (1905).** L&M-813; K-1011b; Y-7.1; WS-1301; Xinjiang-422. Dragon within circle. Turki legend engraved over Turki legend in retrograde of the opposing sides. Unusual to see a coin with luster in a VF-25 holder. A decent example, especially at this grade level. Fully original and never dropped or mishandled.

NGC VF-25.\$600-\$800

- 60187 新疆餉銀一兩。龍在圓圈內。Turki文字刻於與文字相反的方向。這評級難以得見的一枚。全原光，沒有磨損或處理不當。** **NGC VF-25.\$600-\$800**



- 60188 Sinkiang. Sar (Tael), Year 1 (1912).** L&M-834; K-1251; Y-42; WS-1315; Xinjiang-463. Two stripes of arabesques. **PCGS EF-45 Secure Holder.\$700-\$1000**

- 60188 新疆民國元年壬子餉銀一兩。兩排花。** **PCGS EF-45 Secure Holder.\$700-\$1000**

PCGS# 151297.



- 60189 Sinkiang. Sar (Tael), Year 6 (1917).** L&M-837; K-1265; Y-45; WS-1319; Xinjiang-497. With rosette. A very elusive coin in true mint state. Nearly all white, nicely struck, and fully deserving of the assigned grade.

PCGS MS-61 Secure Holder. \$700-\$1000

- 60189** 民國六年迪化銀圓局造壹兩。有花。原光十足的未流通狀態。近全銀光，壓印良好，評級名副其實的珍品。**PCGS MS-61 Secure Holder.** \$700-\$1000
PCGS# 173441.



- 60190 Sinkiang. Sar (Tael), Year 7 (1918).** L&M-839; K-1267; Y-45.2; WS-1320; Xinjiang-499. A problem-free example with ample luster and detail for the assigned grade.

PCGS AU-55 Secure Holder......\$350-\$500

- 60190** 民國七年迪化銀圓局造壹兩。毫無瑕疵的一枚。充足的光澤和細節。評分得宜。
PCGS AU-55 Secure Holder......\$350-\$500
PCGS# 164484.



- 60191 Sinkiang. Sar (Tael), Year 7 (1918).** L&M-839; K-1267; Y-45.2; WS-1320; Xinjiang-499. A problem-free example with ample luster and detail for the assigned grade.

PCGS AU-55 Secure Holder......\$350-\$500

- 60191** 民國七年迪化銀圓局造壹兩。毫無瑕疵的一枚。充足的光澤和細節。評分得宜。
PCGS AU-55 Secure Holder......\$350-\$500
PCGS# 164484.



- 60192 Sinkiang. 10 Cash, CD (1928).** Kashgar Mint. Y-B38.5; Duan-3030; CL-XJ.46. One of two pieces at this level, with none finer at NGC and PCGS. Obverse reads "CHUNG HUA MIN KUO"; Reverse: Outlined finely rayed sunburst. A nearly impossible coin to find in decent shape, Krause lists nothing above Very Fine for this one year issue, with a plate coin significantly inferior to the piece offered here. A solid straight-graded example, with even brown color and faint traces of original red. **NGC AU-58 BN.**.....\$350-\$500

- 60192** 新疆喀造戊辰十文。喀什造幣廠。經NGC和PCGS評鑑兩枚並列高分。正面“中華民國”，反面：極美旭日放射亮光。形狀非常好的一枚。根據Krause，在這一年的發行中沒有高過VF級，書上圖版原品的質素亦較此枚遜色。一枚評級獲一致認可的珍品。均勻棕褐色和原紅色的痕跡。**NGC AU-58 BN.**.....\$350-\$500



- 60193 Sinkiang. Dollar, 1949.** L&M-842; K-1275; Y-46.2; Xinjiang-627; WS-1326. Thin pointed base "1". Tied for finest certified at either NGC or PCGS. Well struck for the type with lovely peripheral toning elevating this to a premium level. Highly attractive.
PCGS MS-63 Secure Holder. \$6000-\$8000

- 60193** 民國卅八年新疆省造幣廠鑄壹圓。尖足“1”。在NGC或PCGS與另一枚並列評鑑最高分。壓印出色，漂亮的環形包漿更是出眾。非常漂亮的一枚。
PCGS MS-63 Secure Holder. \$6000-\$8000
PCGS# 166856.



- 60194 Sinkiang. Dollar, 1949.** L&M-842; K-1275; Y-46.2; Xinjiang-627; WS-1326. Thin pointed base "1". A handsome piece from the last year prior to the advent of the People's Republic. Touch of weakness at the centers as often seen with this issue. Lightly toned with abundant amounts of luster.
PCGS AU-58 Secure Holder. \$500-\$700

- 60194** 民國卅八年新疆省造幣廠鑄壹圓。尖足1。人民共和國成立前製造。有品種常見的中心弱打現象。輕微包漿。底光充足。
PCGS AU-58 Secure Holder. \$500-\$700
PCGS# 166856.



- 60195 Szechuan. 50 Cash Pattern or Mother Coin, ND (1854-55). Board of Works Mint.** 45 mm; 34.92 gms. H-22.760. New branch. We believe this to be the mother coin or pattern from which all other molds of the type were created. The quality of manufacture, the boldness of the characters, and the degree of preservation all point towards this conclusion. A coin which advanced collectors will likely find extremely desirable.
BOLD VERY FINE. \$700-\$1000

- 60195** 四川省造五十文樣幣（雕母）。憑它製造的品質，氣魄及保存度，相信是製造各樣幣和母幣的模板。資深收藏家定會非常喜愛。
BOLD VERY FINE. \$700-\$1000



- 60196 Szechuan. Pattern 7 Mace 2 Candareens (Dollar), ND (1898).** cf.L&M-345; cf.K-145; KM-Pn15; cf.WS-0732; Zhang-pg. 09. **VERY RARE.** Brass. Generally even coloration with minor deposits along the reverse legends, and near complete details through the dragon's scales. We were unable to conclusively identify the source of the "Filed Rims" attribution; whatever damage exists presumably is fairly minor. All things considered, a very presentable example of this highly prized pattern struck in brass.
PCGS Genuine—Filed Rims, AU Details Secure Holder. \$10,000-\$15,000

- 60196** 四川省造光緒元寶七錢二分銀幣黃銅樣。極罕見。黃銅製。色澤均勻，文字及大部分的龍鱗處有些積垢。我們無法找出評鑑盒上所謂的“邊緣銼痕”；即使這個損傷存在也是非常的微小。整體而論，這是一枚值得收藏的銀幣黃銅樣。
PCGS Genuine—Filed Rims, AU Details Secure Holder. \$10,000-\$15,000
PCGS# 372144.

Exceptionally Choice Kuang Hsu Yuan Pao 7 Mace 2 Candareens with Short Spines 極精選四川省造光緒元寶七錢二分銀幣



60197 Szechuan. 7 Mace 2 Candareens (Dollar), ND (1901-08). L&M-345; K-143; Y-238; WS-0739B. **VERY RARE** variety with short spines on the right side of the dragon's body above his right foot. The only piece certified at this level, with two finer (MS65) at PCGS and NGC for the basic type. A spectacular example of this rarity, with rose, aqua and amber tone combining to produce a visual sensation. Profuse amounts of luster power through the clear tone, with brighter pools of undulating luster across the reverse fields. The coin features needle sharp details to the dragon; all of the scales are well delineated with crisp precision. A coin of incomparable aesthetic quality, and sure to be the centerpiece of the collection it enters.

PCGS MS-64+ Secure Holder......\$90,000-\$110,000

60197 四川省造光緒元寶七錢二分銀幣。無刺龍。罕見種類，因右邊龍身的脊柱為短。經NGC和PCGS評鑑只有一枚評得此分，另外兩枚天高分(MS65)。玫瑰色、水色和琥珀色組成的包漿產生強烈的視覺效果。反面豐沛的光澤穿透清澈的包漿，令整個底版顯得更光亮。龍身細節銳利，有著無與倫比的均勻五彩原光，龍鱗完美，版底無傷，定能成為收藏中核心的一枚。 **PCGS MS-64+ Secure Holder.**.....\$90,000-\$110,000

PCGS# 161518.

Ex: Cheng Xuan May 21, 2014 Auction, Lot #1505 where it realized 667,000 RMB.



- 60198 Szechuan. 3 Mace 6 Candareens (50 Cents), ND (1898-1908).** L&M-347; K-144; Y-237; WS-0741. Small dragon head. Lightly cleaned with no trace of mechanical damage or hairlines, presumably has been dipped though the piece has nicely retoned. A very presentable example all things considered, with generous amounts of remaining detail.
PCGS Genuine—Cleaning, EF Details Secure Holder.....\$450-\$600

- 60198** 四川省造光緒元寶三錢六分銀幣。小頭龍。輕微清洗過，但無機製損壞和留痕，估計曾有凹痕但已重新包漿。其餘細節亦非常清晰，十分漂亮的一枚。
PCGS Genuine—Cleaning, EF Details Secure Holder.....\$450-\$600

PCGS# 145035.

Ex: Wang's Collection.



- 60199 Szechuan. 20 Cash, ND (1903-05).** Y-227; CCC-357; Duan-1936. A seldom encountered coin in this condition, most seen are severely worn. Warm even chocolate brown color with full details in the dragon scales.
PCGS AU-53 Secure Holder.....\$350-\$500

- 60199** 四川省造光緒元寶當二十。此品種常見的大多都已磨損得非常嚴重，狀態如此枚般好的實屬少見。全龍鱗，溫潤的巧克力色包漿。

PCGS AU-53 Secure Holder.....\$350-\$500
PCGS# 116464.



- 60200 Szechuan. 5 Cash, Year 1 (1912).** Y-441; CCC-435; Duan-1741; CL-SCJ.02. Nice strike with lovely deep mahogany hue. **NGC MS-61 BN.....\$2000-\$3000**

- 60200** 民國元年軍政府造四川銅幣五文。壓印良好，有深紅木色包漿。 **NGC MS-61 BN.....\$2000-\$3000**



- 60201 Szechuan. 50 Cents, Year 1 (1912).** L&M-367; K-784; Y-455; WS-0782. **VERY SCARCE** type in mint state. Sharply struck with attractive lustrous surfaces and light contact marks consistent with the grade.

PCGS MS-61 Secure Holder.....\$500-\$700

- 60201** 民國元年軍政府造四川銀幣伍角。非常罕見的MS級。深打，表面光澤亮麗，輕微的觸碰痕跡以致影響評級。 **PCGS MS-61 Secure Holder.....\$500-\$700**
PCGS# 170390.



- 60202 Szechuan. 5 Cent Horse Gaming Token, ND (ca. 1912).** Bruce-1117; CL-unlisted; Duan-3621. Copper. **SCARCE** in any condition, a real rarity at this grade level. Traces of original orange around the devices.
PCGS MS-63 BN Secure Holder.....\$500-\$700

- 60202** 四川。馬蘭錢。五分型。銅製。此評相屬罕見，在評鑑同分中屬於珍罕的品種，圖文間可見原橘色色調。
PCGS MS-63 BN Secure Holder.....\$500-\$700
PCGS# 515126.



- 60203 Szechuan. Token, ND (ca. 1912).** Bruce-M1117; Duan-3621; CL-unlisted. Copper. Equestrian gaming token. Sharply struck with chocolate brown surfaces.
PCGS MS-62 BN Secure Holder.....\$700-\$1000

- 60203** 四川馬蘭代用幣。銅製。回首馬。深打，正面巧克力色包漿。
PCGS MS-62 BN Secure Holder.....\$700-\$1000
PCGS# 515126.



- 60204 Szechuan. Token, ND (ca. 1912).** CL-SCM.20 var.; Duan-3634. Copper. Equestrian gaming token. Nice strike with chocolate brown surfaces.

PCGS MS-63 BN Secure Holder. \$700-\$1000

- 60204 四川馬蘭代用幣。紅銅。回首馬。壓印良好，表面呈巧克力色調包漿。**

PCGS MS-63 BN Secure Holder. \$700-\$1000

PCGS# 900015.



- 60205 Szechuan. 10 Cent Horse Gaming Token, ND (ca. 1912).** Bruce-1120; cf.CL-SCM.17; Duan-3639. Uniface. Multiple varieties exist for the type, with this being the first of this specific type we have seen. Condition rarity and less common with a blank reverse regardless of denomination or type. Boldly struck with light tone.

PCGS MS-62 Secure Holder. \$500-\$700

- 60205 四川。馬蘭錢。十文型。單面。各種版本之中，這是我們首次經手的一版。無論任何面值和種類，反面空白都確實是很狀態難得和罕見的。深打，包漿輕微。**

PCGS MS-62 Secure Holder. \$500-\$700



- 60206 Szechuan. Token, ND (ca. 1912).** CL-SCM.02 var.; Duan-3655 var. Brass. **VERY SCARCE.** Normally found in copper, this variety in brass is sure to entice specialized collectors of this interesting series.

PCGS Genuine—Tooled, AU Details Secure Holder. \$900-\$1200

- 60206 四川馬蘭代用幣。黃銅。極罕。通常以銅製，此枚特以黃銅鑄造，定必引起收藏家的關注。**

PCGS Genuine—Tooled, AU Details Secure Holder. \$900-\$1200



- 60207 Szechuan. 200 Cash, Year 15 (1926).** Y-464.1; cf.CCC-441; Duan-2254; cf.CL-SCJ.52. **SCARCE** in this condition. One of just six at this numeric grade, with only one example certified finer at either NGC or PCGS. Significant die wear along the periphery, though brilliant red adds considerable eye appeal. **PCGS MS-63 RB. \$400-\$600**

- 60207 民國十五年川字嘉禾銅幣貳百文。這種評相很稀罕。六枚之中其中一枚評得此分，只有一枚經NGC或PCGS評得更高分。儘管邊緣有明顯的磨損，其豔紅色調仍然令它相當賞心悅目。 PCGS MS-63 RB. \$400-\$600**

PCGS# 144149.



- 60208 Szechuan-Tibet. 1/2 Rupee, ND (1904-12).** L&M-361; K-595; Y-2; WS-0776. Exceptionally detailed face and portrait, far nicer than most seen. The absence of luster limits the grade, though technically perhaps a bit finer for wear. A wonderful example of this exotic and desirable coinage. **PCGS EF-45 Secure Holder. \$400-\$600**

- 60208 四川半盧比銀幣。肖像細節鉅細無遺，比其他看過的要好。缺乏光度限制了它的評級，有些磨損。充滿異國風情和悅人心意的一枚。**

PCGS EF-45 Secure Holder. \$400-\$600

PCGS# 902804.



- 60209 Szechuan-Tibet. 1/2 Rupee, ND (1904-12).** L&M-361; K-595; Y-2; WS-0776. An issue that typically has problems, finding a nice straight-graded piece is a pleasant surprise. A handsome coin with clearly defined legends and devices along with light tone.

PCGS EF-40 Secure Holder. \$350-\$500

- 60209 四川半盧比銀幣。常見通常有問題，這枚是一個意外的驚喜。清晰的圖文，淺包漿顯得更加漂亮。**

PCGS EF-40 Secure Holder. \$350-\$500

PCGS# 902804.



60210 Taiwan. 7.2 Candareens (10 Cents), (1893-94). L&M-328; K-134; Y-247.1; WS-1005. An impressive piece with plenty of luster and much to admire.

PCGS AU-58 Secure Holder.....\$700-\$900

60210 台灣製造光緒元寶七分二釐銀幣。 光度佳。印象深刻的一枚。 **PCGS AU-58 Secure Holder.....\$700-\$900**
PCGS# 150079.



60211 Taiwan. Yuan, Year 50 (1961). L&M-879; Y-A537; Hsu-41. Republic anniversary. Nice satiny surfaces with mottled toning. **PCGS MS-64 Secure Holder.....\$500-\$700**

60211 台灣。民國五十年壹圓。建國紀念。建國五十年紀念。 光滑表面帶斑駁包漿。
PCGS MS-64 Secure Holder.....\$500-\$700
PCGS# 164017.



60212 Taiwan. 2,000 Yuan, Year 55 (1966). Fr-17; L&M-1042; Y-544. Struck to commemorate the 80th birthday of Chiang Kai-shek. Exceptional quality. One of just eight examples at this grade level, with only one piece certified finer at either NGC or PCGS.

PCGS MS-66 Secure Holder.....\$1200-\$1500

60212 中華民國五十五年貳仟圓。蔣總統八秩華誕。頂級。 經NGC或PCGS評級共八枚，只有一枚更高分。
PCGS MS-66 Secure Holder.....\$1200-\$1500
PCGS# 163996.



60213 Taiwan. 2,000 Yuan, Year 55 (1966). Fr-17; L&M-1042; Y-544. Struck to commemorate the 80th birthday of Chiang Kai-shek. A crisp yellow beauty with blazing luster and much to admire. **NGC MS-65.....\$1000-\$1200**

60213 台灣。中華民國五十五年貳仟圓。蔣總統八秩華誕。 黃中帶光，亮麗。 **NGC MS-65.....\$1000-\$1200**



60214 Taiwan. 1,000 & 2,000 Yuan, Year 70 (1980). Fr-unlisted; L&M-1130; 1131; Bruce-M652; M653. 70th anniversary of the Republic, a nicely matched pair of scarce modern commemoratives in gold. **CHOICE PROOFLIKE BRILLIANT UNCIRCULATED.....\$1300-\$1600**

60214 中華民國七十年建國紀念。1000元和2000元。中華 民國七十年建國紀念。一對罕有而漂亮的現代紀念金幣。 **CHOICE PROOFLIKE BRILLIANT UNCIRCULATED.....\$1300-\$1600**



60215 Tibet. 1/2 Sho, Year 58 (1793). Qianlong (1736-96). L&M-638b; K-1460; C-71; WS-0196. **RARE.** Appears to have been bent then unbent with evidence of small surface fractures on the flan. Seldom encountered type and highly sought after. Medium even tone.

PCGS Genuine—Damage,

EF Details Secure Holder.....\$500-\$700

60215 乾隆寶藏。五十八年。罕見。表面曾有彎曲，但從表面細小的裂縫可以看出該幣曾經被修整過。難得既賞心悅目又是珍貴品種的一枚。包漿大致均勻。

PCGS Genuine—Damage,

EF Details Secure Holder.....\$500-\$700

PCGS# 127148.



- 60216** Tibet. Sho, Year 60 (1795). Ch'ing (Qing) Dynasty. Chien Lung (Qian Long) (1736-96). L&M-640; K-1462; C-72.2; WS-0206. Large flan. Bold characters with the center dot fully struck, both sides. **PCGS EF-45**.\$300-\$500

- 60216** 乾隆寶藏。六十年。大片。壓印清晰，兩邊中心狀態如新。 **PCGS EF-45**.\$300-\$500
PCGS# 404636.



- 60217** Tibet. 2 Sho, ND (1910). L&M-652; Y-6. Minor deposits in the devices, fully original with light tone. Nice looking overall color, and sporting bold legends and devices. **PCGS VF-35 Secure Holder**.\$350-\$500

- 60217** 西藏宣統寶藏二錢。圖文上有輕微沉積物，全原光。整體顏色非常漂亮，圖文粗體。 **PCGS VF-35 Secure Holder**.\$350-\$500
PCGS# 398745.



- 60218** Tibet. Sho, ND (1910). L&M-653; K-1478; Y-5; WS-0234. Far better struck for the type than typically encountered. Sharp details throughout with bold characters and original surfaces. **PCGS AU-55 Secure Holder**.\$500-\$700

- 60218** 宣統寶藏。比通常所見的都好。細節清晰銳利，表面狀態良好。 **PCGS AU-55 Secure Holder**.\$500-\$700
PCGS# 144176.



- 60219** Tibet. 3 Srang, BE 16-12 (1938). L&M-658; K-1452; Y-26; WS-0326. Highly attractive multi-hued iridescent toning. **PCGS MS-64 Secure Holder**.\$350-\$500

- 60219** 1938年西藏獅圖銀幣。五彩包漿，非常賞心悅目。 **PCGS MS-64 Secure Holder**.\$350-\$500
PCGS# 507732.



- 60220** Tibet. Pattern 5 Srang, Year 927 (1953). KM-Pn20. Copper. Nice strike with pleasing even mahogany hue. Quite attractive.

- PCGS SP-63 BN Secure Holder**.\$1000-\$1500

- 60220** 1953年。西藏獅圖銀幣。樣幣。銅製。壓印銳利，帶紅木色色調。漂亮。 **PCGS SP-63 BN Secure Holder**.\$1000-\$1500
PCGS# 433880.



- 60221** Yunnan. 7 Mace 2 Candareens (Dollar), ND (1920-22). L&M-421; K-169a; Y-258.1; Hau-293; WS-0664. Four circles under fiery pearl. A difficult to find coin in true original mint state. While there are plenty of coins available with problems for collectors willing to settle for an inferior example, at this level the coin is a true condition rarity. Bold sharp details all through dragon, with lovely cascading pools of luster on the reverse. A few small areas of light smokey tone rising above the dragon and attesting to the fully original status of the coin.

- NGC MS-62**.\$2000-\$3000

- 60221** 雲南省造光緒元寶七錢二分銀幣。火珠下四小圈。極罕見的原廠狀態。儘管有不少收藏家願意收藏有問題的粗略品，但保存得這麼好的一枚實屬稀少。龍鱗的細節清晰銳利，表面有著豐富柔美閃亮的包漿。少量部分的龍鱗呈現出輕微的煙熏色調，由此可證明是保持原始狀態的一枚。 **NGC MS-62**.\$2000-\$3000
PCGS# 404932.



- 60222 Yunnan. 7 Mace 2 Candareens (Dollar), ND (1911).** L&M-421; K-169a; Y-258.1; WS-0664. Four circles under fiery pearl. Abundant remaining luster and sharp details throughout. No major marks or distractions, a high quality very lightly circulated example of the issue.
PCGS AU-55 Secure Holder.....\$400-\$600
- 60222** 雲南省造光緒元寶七錢二分銀幣。火珠下四小圈。充沛的光澤，深峻清晰的細節。沒有明顯的痕印，流通幣中很高質素的一枚。
PCGS AU-55 Secure Holder.....\$400-\$600
PCGS# 163775.



- 60223 Yunnan. 1 Mace 4.4 Candareens (20 Cents), ND (1911-15).** L&M-423; K-173a; Y-256a; WS-0687. Three circles and dot under fiery pearl. One of five at this grade, with just three certified finer. **PCGS MS-64.....\$900-\$1200**
- 60223** 雲南省造光緒元寶一錢四分四釐銀幣。火珠下三小圈及點。與其他四枚並列此評級，另有三枚評鑑更高分。**PCGS MS-64.....\$900-\$1200**
PCGS# 174280.



- 60224 Yunnan. 7.2 Candareens (10 Cents), (1911-15).** L&M-424; K-174; Y-255; WS-0688. Lovely clear amber and light blue tone with copious amounts of luster showing through. A hair away from full gem.
PCGS MS-64+ Secure Holder.....\$500-\$700
- 60224** 雲南省造光緒元寶七分二釐銀幣。漂亮而清澈的琥珀色和淡藍色的色調，壓印清晰光澤充沛。近乎完美狀態。**PCGS MS-64+ Secure Holder.....\$500-\$700**
PCGS# 161980.



- 60225 Yunnan. 1 Mace 4.4 Candareens (20 Cents), Year 21 (1932).** L&M-431; K-772; Y-491; WS-0700. Clear light lavender tone with an arch of rainbow coloration at the edge of the obverse, with an equally engaging reverse. Pristine fields and generous amounts of luster combine to produce a breathtaking example of this always sought after issue. **PCGS MS-65+ Secure Holder.....\$500-\$700**
- 60225** 民國二十一年雲南省造貳角銀幣。正面是光亮的薰衣草包漿帶彩虹色的邊緣，反面亦然。精緻的底板配以亮麗光澤令這枚幣更令人驚嘆。
PCGS MS-65+ Secure Holder.....\$500-\$700
PCGS# 115871.



- 60226 Yunnan. Tael, ND (1943-44).** L&M-433; K-940; KM-A2a; WS-0702; Lec-324. Struck for use in the French Indo-China opium trade. A splash of lavender tone over highly lustrous surfaces. No major marks or abrasions, a delightfully well preserved piece.
PCGS MS-62 Secure Holder.....\$1100-\$1400
- 60226** 富字一兩正銀。印支半島鴉片貿易用銀元。薰衣草色包漿，極光。無明顯的碰傷或擦痕。難得見到保存良好的一枚。
PCGS MS-62 Secure Holder.....\$1100-\$1400
PCGS# 163345.



- 60227 Yunnan. Tael, ND (1943-44).** L&M-433; K-940; KM-A2a; WS-0702; Lec-324. Struck for use in the French Indo-China opium trade. Bright white and appealing.
PCGS MS-61 Secure Holder.....\$900-\$1200
- 60227** 雲南富字一兩正銀。印支半島鴉片貿易用銀元。亮白，外觀漂亮。
PCGS MS-61 Secure Holder.....\$900-\$1200
PCGS# 163345.



- 60228 Yunnan. Tael, ND (1943-44).** L&M-433; K-940; KM-A2a; WS-0702; Lec-324. Struck for use in the French Indo-China opium trade. Not much in the way of actual wear, but with an abundance of marks and abrasions in the fields resulting in the assigned grade. Some toning present around the devices and rims.
PCGS AU-53 Secure Holder.....\$500-\$700
- 60228** 雲南。正銀一兩銀幣。印支半島鴉片貿易用銀。磨損很少，此評鑑分數因底板有大量刻痕。邊緣包漿。
PCGS AU-53 Secure Holder.....\$500-\$700



- 60229 Yunnan. 1/2 Tael, ND (1943-44).** L&M-434; K-941; KM-A1.2; WS-0703; Lec-322. Struck for use in the French Indo-China opium trade. Exceptionally well struck for the issue with light tone.
PCGS AU-58 Secure Holder.....\$350-\$500
- 60229** 富字半兩正銀。印支半島鴉片貿易用銀元。深打，淺色包漿。 **PCGS AU-58 Secure Holder.\$350-\$500**
 PCGS# 169457.

SOVIET ISSUES

蘇維埃發行



LOTS 60230-60232



- 60230 Szechuan-Shensi Soviet. 20 Cents, (1932).** L&M-894; K-805; Y-508; WS-1337. First date of a two-year issue and far and away the more difficult date to locate. The reference catalogs all indicate a large price differential between the two dates. Struck for the China Soviet Republic, often referred to in historical sources as the Jiangxi Soviet (after its largest component territory, the Jiangxi-Fujian Soviet). Established in November of 1931 by future Communist Party of China leader Mao Zedong, General Zhu De and others. The Soviet Republic only lasted until 1937 at which time the threat of Japanese invasion eclipsed the urgency of the Communist cause, and a united front was pursued under the leadership of Chiang Kai-shek. A coin with significant historical and numismatic interest. The specific piece offered is quite attractive for the issue, with most issues showing far more weakness than seen here. Attractive overall color and very little wear. Don't miss the opportunity to add this exceptional coin to your collection. **NGC AU-58. \$1000-\$1500**

- 60230** 一九三二年中華蘇維埃共和國貳角。兩年內發行的第一個日期，很難找到更早的。參考圖指出不同年份的價格有著明顯差別。為了中華蘇維埃共和國而打造，通常指江西區(最大領地曾到江西至福建一帶)。通常由共產黨未來領袖毛澤東、朱德等人於1931年11月成立。因日本侵華令共產主義受到威脅，加上由蔣介石領導下開展的統一戰線令蘇維埃共和國只持續至1937年。充分展現出歷史和錢幣上的價值。與其他相比非常漂亮的一枚。整體上色彩十分耀目，只有輕微刮痕。千萬別錯過這令人驚嘆的一枚。
NGC AU-58. \$1000-\$1500



- 60231 Szechuan-Shensi Soviet. 20 Cents, (1932).** L&M-894; K-805; Y-508. Minor spot on obverse, though it hardly detracts from the overall pleasing appearance. Mostly even gray toning with underlying luster showing through. **NGC AU-58. \$1000-\$1500**
- 60231** 一九三二年中華蘇維埃共和國貳角。正面有少許斑點，但無礙整體上佳品相。均勻灰色包漿，底光強。
NGC AU-58. \$1000-\$1500



- 60232 Szechuan-Shensi Soviet. 20 Cents, (1933).** L&M-895; K-807; Y-508; WS-1338. A coin typically found with a weak mushy strike, the piece offered here is nothing short of sensational. Fully struck with original lightly toned surfaces and ample amounts of luster. Very much a condition rarity at this grade level, especially given the superior strike qualities. **PCGS MS-62 Secure Holder. \$1000-\$1500**
- 60232** 一九三三年中華蘇維埃共和國貳角。此款幣常見膜糊壓印，唯此枚完全沒有這問題。深打，淺色原包漿，底光充沛。此評分非常可貴，深打的特質尤其難得。
PCGS MS-62 Secure Holder. \$1000-\$1500
PCGS# 161393.

FANTASY ISSUES

臆造幣



LOTS 60233-60240



- 60233 Shantung. Fantasy Tael, CD (1900).** K-B15; Bruce-M35. Double dragon issue. Attractive gun-metal toning and subdued luster. A visually impressive design.

NGC MS-62. \$3500-\$5000

- 60233** 臆造山東一兩銀幣。雙龍圖案。唯一經評鑑的一枚。金屬包漿，光澤柔美，極為吸睛。

NGC MS-62. \$3500-\$5000



- 60234 Fantasy 1/2 Dollar, ND.** K-B20; Bruce-M110. Emperor Kuang Hsu issue. Sharply struck, toned and attractive.

NGC AU-58. \$1000-\$1500

- 60234** 臆造半圓銀幣。光緒帝肖像。背廣東省造。深打，包漿。極美。 **NGC AU-58. \$1000-\$1500**



- 60235 Fantasy Dollar, ND.** K-B23; Bruce-M125; WS-1349-7. Death of the Emperor commemorative. A highly attractive straight graded piece that is totally problem-free unlike most other examples extant. Boldly struck with significant contrast between the heavily toned recesses of the coin and the brighter open areas of the fields. No major marks or abrasions. **PCGS EF-45 Secure Holder. \$500-\$700**

- 60235** 臆造壹圓型銀幣。光緒皇帝遺像。一致認同的好品。無瑕疵。壓印清晰，凹處的深度包漿與底版亮處形成強烈對比。無明顯擦傷或刮痕。

PCGS EF-45 Secure Holder. \$500-\$700



- 60236 Szechuan-Tibet. Fantasy Dollar, ND.** K-B29; Bruce-M440. Nicely struck with stony grey toning that enhances the visual appeal. **NGC AU-53. \$900-\$1200**

- 60236** 四川壹圓盧比臆造幣。壓印完好，石灰色的色包漿增強了吸引力。 **NGC AU-53. \$900-\$1200**



60237 Taiwan. Fantasy Tael, ND. Bruce-260; K-B37; WS-1349-53. Extremely thin scratch across the lower portion of the reverse, looks random and unintentional. A superfluous detail when considering the overall condition of this extraordinary coin. Medium olive transparent tone evenly distributed across both sides of the coin. The strike and resulting details are superb, with nearly three-dimensional qualities to the dragon's head as well as the running horse. A highly desirable piece that was clearly set aside at the time it was created. **PCGS Genuine—Scratch, Secure Holder.**.....\$1000-\$1500

60237 臆造臺灣軍餉。壹兩。背面下方有極微細刮痕，呈不規則狀且極不明顯。兩邊呈中度均勻橄欖綠包漿。深打，細節極豐富。龍頭與馬姿態立體。非常吸引的一枚。 **PCGS Genuine—Scratch, Secure Holder.**.....\$1000-\$1500
PCGS# 514297.



60238 Fantasy Dollar, Year 1 (1916). K-B48; Bruce-M1385. Yuan Shih-kai as Hung Hsien on horseback. Lightly toned and fully original, unlike most others seen which have been impaired. Clear peach-rose tone over smooth surfaces. Very little actual wear and quite attractive. **PCGS AU-55 Secure Holder.**.....\$900-\$1200

60238 臆造洪憲紀念銀幣。袁世凱騎馬。原味，輕度包漿。相同品種多有損壞。桃紅玫瑰色包漿覆蓋光滑表面。磨損輕微，非常漂亮。 **PCGS AU-55 Secure Holder.**.....\$900-\$1200
PCGS# 800141.



60239 Fantasy Dollar, ND (ca. 1920). K-B55; Bruce-676. Feng Kuo-chang Issue. Exotic design with a celebratory reverse. A few light hairlines but with very little wear. Light tone with a super strike. **PCGS Genuine—Cleaning, AU Details Secure Holder.** \$900-\$1200

60239 臆造壹圓銀幣。馮國璋肖像。充滿喜慶的異國風情。有絲痕，磨損極輕微。深打，輕度包漿。
PCGS Genuine—Cleaning,
AU Details Secure Holder. \$900-\$1200



60240 Fantasy Dollar, ND. K-B60; Bruce-M1240. Wang Hsing issue. Defect on obverse field is mentioned for accuracy, though we believe it to be mint made. Sharply struck and lustrous with iridescent toning. **PCGS MS-62 Secure Holder.** \$1200-\$1500

60240 臆造壹圓型銀幣。黃興像。正面底版的缺陷為有待確認，但我地相信是造幣廠所造成。深打，彩虹色光澤包漿。 **PCGS MS-62 Secure Holder.**..... \$1200-\$1500
PCGS# 362039.

CHINESE MEDALS

獎牌



LOTS 60241-60257



- 60241 Berlin Legation Silver Medal, ND (1896).** 40.3 mm; 21.6 gms. Barac-10. Chinese dragon flying through clouds, flaming pearl at center; Reverse two line inscription. Lightly gilt. Toned with a bit of color. **EXTREMELY FINE.** **\$1000-\$1200**
- 60241** 1896年柏林使館銀章。40.3mm，21.6克。標準龍銀形式，蟠龍圖案。反面兩行文字“頭等功牌”。輕度鎏金。輕度包漿。**EXTREMELY FINE.** **\$1000-\$1200**



- 60242 Ambassador Hart Silver Medal, ND (ca. 1896-1908).** 28 mm; 13.72 gms (inclusive of ribbon). Unlisted. Chihli Dragon. Presented to Sir Robert Hart, 1st Baronet and consular official who served as the second Inspector-General of China's Imperial Maritime Custom Service from 1863-1911 in China. The iconography of the dragon on this medal is very similar to the coinage issued from Chihli around the turn of the century (Possibly made from a cut down 1899 3 Mace 6 Candareens) and presumably the medal was awarded around this same time. Nicely preserved with medium tone and no fraying evident in the ribbon. **VERY FINE.** **\$350-\$500**
- 60242** ND (約1896-1908年) 哈特大使銀章。28mm，13.72克。北洋龍。頒贈於1863年至1911年服務大清海關的海關總稅務司赫德。龍的肖像與北洋機器局造幣相似（二十五年北洋造光緒元寶三分六釐銀幣），推測約於當時頒贈。保存良好，中等包漿，沒有綬帶及磨損。 **VERY FINE.** **\$350-\$500**



- 60243 Silver First Class Wuhan Exposition Medal, Year 1 (1909).** 38.8 mm (excluding hanger); 19.36 gms. Li-pg. 131. Pair of flying dragons surrounding three lines of inscription; Reverse: Inscription indicating that the medal was issued during the first year of Emperor Hsuan-tung (1909). Presented to the winners of the Exposition by Governor Ch'en K'uei-lung. Moderate to heavy tone and fully original. **VERY FINE.**.....\$500-\$700

- 60243** 宣統元年武漢獎進會一等獎牌。38.8mm, 19.36克。直列三行文字，兩側雙龍。此為宣統元年湖廣總督陳夔龍頒發武漢第一次勸業獎進會得獎者的銀質獎牌。原味，由淺至重的包漿。 **VERY FINE.**.....\$500-\$700



- 60244 Recovery of Nanjing Silver Medal, 1911.** 12.32 gms; 35 mm. Unlisted. From the end of the Qing Dynasty, issued by Republican forces after retaking Nanjing. Flag atop pole; Reverse: Vertical characters integrated within loop attachment. Somewhat heavily toned and with evidence of handling, but never dropped or cleaned. Quite attractive. **VERY FINE.**\$800-\$1000

- 60244** 1911年南京光復獎章。12.32克，35mm。清末民國政府光復南京。正面旗桿與旗幟。背面掛環上有直式文字。重度包漿，有接觸痕跡。沒有碰撞或清洗。吸引的一枚。 **VERY FINE.**\$800-\$1000



- 60245 International Plague Conference Silver Medal, 1911.** 35 mm; 21.77 gms. Unlisted. **VERY RARE.** A highly unusual medal originally awarded to delegates of the International Plague Conference held in April of 1911 following the Manchurian Plague of 1910-11. The International Plague Conference lasted a month and was attended by 11 countries. Centered in Harbin, the epidemic went out of control until a joint effort of Russian missionaries and Chinese physicians intervened to stem the loss of human life, led by Cambridge educated Dr. Wu Lien-teh. At its height, 180 people a day were perishing in January of 1911, and the epidemic was finally stemmed by the mass burning of 4,000 corpses. The plague led to the foundation of systematic public health works in China, and brought China into the 20th century of medicine. Dr. Wu Lien-teh was later to become the first Malaysian Chinese nominated to receive a Nobel Prize in medicine in 1935. The obverse depicts a pair of dragons astride roses, with an extraordinary depiction on the reverse of the pneumonic plague virus in suspension among blood cells. Well preserved with light tone and with original ring for ribbon suspension. An unusual and highly historical piece that should draw considerable interest.

CHOICE EXTREMELY FINE.\$500-\$700

- 60245** 1911年年國際鼠疫會議銀章。35mm，21.77克。未入譜。極稀少。頒贈於在1910-1911年滿洲鼠疫後舉行的奉天萬國鼠疫研究會的代表。國際鼠疫會議為期一個月，11個國家參加。鼠疫由哈爾濱爆發，直到留學劍橋的醫生伍連德率領俄國傳教士和中國醫師展開防治，疫情方得以控制。1911年1月高峰時期每日有180人因此喪命。疫情終由焚燒4000具屍體後得以控制。及後，中國開始設立永久性防疫機構，進入二十世紀醫學的里程碑。1935年，伍連德成為了華人世界第一個諾貝爾獎候選人。銀章正面是雙龍跨越玫瑰，背面是肺炎病菌懸置在血球中。保存良好。輕微包漿。極富歷史價值。

CHOICE EXTREMELY FINE.\$500-\$700



- 60246 Kuomintang Faithfulness Medal, ND.** 26.69 gms (with ribbon). Barac-299. An enameled inverse teardrop shaped decoration with rice stalks, small Kuomintang white sun flag at the apex, near the suspension with a blue with white stripes ribbon; Reverse: Four character inscription and stamped "1443". Ribbon bar included. **NEARLY EXTREMELY FINE**.....\$300-\$500

- 60246 國民黨忠誠勳章。** 26.69克。珐瑯反面水滴與稻的裝飾，在藍白色條紋絲帶附近，頂點上有一小型的國民黨青天白日旗。反面有四個題詞和印有1443的字眼。絲帶包括在內。 **NEARLY EXTREMELY FINE**.....\$300-\$500



- 60247 Chang Hsun Silver Medal, Year 1 (1912).** L&M-941; Bruce-528. With reeded edge. "Giorgi" in lower obverse field. Lower line of text effaced on the reverse much as attributed. Tooling below the flags appears to be contemporary to the coins manufacture with glowing multi-color tone having long since covered the surfaces. A delightfully appealing medal, and one that should generate serious competition among potential new owners. **PCGS Genuine—Damage, AU Details Secure Holder**.....\$1500-\$2000

- 60247 直隸都督張紀念銀牌。** 齒邊。肖像右下Giorgi簽字。背面上下各有一行文字。旗下有近代修補痕跡，五彩包漿。非常漂亮的銀章，值得收藏。 **PCGS Genuine—Damage, AU Details Secure Holder**.....\$1500-\$2000

PCGS# 797839.



60249 Tianjin Mint Badge, 1912. 13.45 gms; 37 mm x 29 mm. Unlisted. Mint building with flag pole and flag atop; Reverse: Spade with three character vertically engraved. Suspended by chain from loop as made. Well made with fully intact enamel and warm contrasting orange tone on the obverse. Light orange brown tone across the reverse, evenly distributed. A **SCARCE** and seldom encountered badge. **EXTREMELY FINE**.....\$400-\$600

60249 1912年天津造幣廠勳章。13.45克，37 mm x 29 mm。未入譜。正面造幣廠、旗幟與旗桿。背面有三個雕刻的字與鏤子。製作時有掛鏈。正面瑤瑯質完好無瑕，與暖橘色包漿形成強烈對比。背面均勻橘褐調包漿。稀少且罕見的一面。 **EXTREMELY FINE**.\$400-\$600



60248 Hunan. Gilt Nanking Garrison Medal, ND (1912). 51 mm (excluding ring); 7.96 gms. Following the overthrow of the Manchu Dynasty in 1911, Huang Xing set up the Nanjing Provisional Government in April of 1912. Yuan Shih Kai subsequently became the President of the new Chinese Republic and announced in June of 1912 the abolition of the Nanjing Provisional Government. The medal offered here is a vestige of the short lived (2 months) Nanjing Provisional Government. Extremely well preserved with light tone. **EXTREMELY FINE**.....\$600-\$800

60248 湖南。1912年南京駐軍鑲金獎章。51mm，7.96克。1911年滿州政權被推翻後，黃興在1912年4月成立南京臨時政府。袁世凱接任臨時大總統，同年6月解散該臨時政府。此章是這短暫政府的遺跡。保存非常完美，輕度包漿。 **EXTREMELY FINE**.....\$600-\$800



60250 Shanghai. 5th Far East Games Gold Medal, 1921. 32.5 mm; 19.57 gms., 10k gold medal. Hangar bar engraved "R. Crame". Reverse of medal shows faint residual trace of ink description which has long since worn away. The games were held in May and June of 1921 in Shanghai, with the Philippines winning over half of the gold medals awarded with Japan and China winning the remainder. We could not locate any additional information on the games linking the recipient of this medal to a specific event, however with additional research the medal no doubt has a fascinating story to tell about the events that spring. Essentially as made with light wear from handling but no significant damage or abrasions. **EXTREMELY FINE**.....\$500-\$700

60250 上海。1921年第五屆遠東運動會金章。32.5mm，19.57克，10K金章。吊飾 "R Crame"。背面有墨跡但已磨損。第五屆遠東運動會在1921年5-6月於上海舉行。菲律賓代表隊贏得過半金牌，中國、日本分列二、三位。我們無法判斷獎牌得主和項目，但可以肯定背後有一個有趣的故事。因觸碰導致輕微磨損。無明顯破損或擦傷。 **EXTREMELY FINE**.....\$500-\$700



- 60251 Colonists' Centennial of Peruvian Independence Silver Medal, 1921. Lima Mint. L&M-997.** Produced for and issued by Chinese immigrants in Peru in observance of the 100th anniversary of Peruvian independence from colonial Spain. Obverse features conjoined arms of China and Peru, and it is interesting to note the Chinese coat of arms overlaps the Peruvian coat of arms, even though the medal was struck at the Lima mint by Peruvians in observance of the Peruvian centennial. The Chinese heraldic symbols include a rampant dragon and peacock. It is also interesting to note this same design predates the Republic of China silver dollar patterns using the exact same heraldic device by two years (see L&M-80/81). The dollar patterns were proposed designs that unlike this medal, never saw actual production. Reverse: Nine line inscription. Very minor handling marks on the reverse, though these are eclipsed by the muted and beautiful amber toning on the obverse and mottled reverse toning. An eye-appealing example of this intriguing medal. **PCGS MS-63 Secure Holder. \$1000-\$1500**

- 60251** 1921年秘魯建國百年紀念章。利馬造幣廠。秘魯華僑社區在該國自西班牙獨立建國百年時發行的紀念章。正面圖案是中國與秘魯的國徽交疊，當時中國的國徽是龍鳳麒麟設計。有趣的是兩年後，新國幣也採用這個圖案，但製成樣幣後沒有發行。反面九行文字。反面有輕微刮痕。正面包漿輕微，光澤充沛。反面斑駁狀色調包漿。非常漂亮的一枚紀念幣。
PCGS MS-63 Secure Holder. \$1000-\$1500

PCGS# 514884.



- 60252 Yunnan. Local Government Meeting Participants Silver Medal, Year 18 (1929).** 50 mm; 38.19 gms with ribbon. Eight-point faceted star with central red-purple stone surrounded by beaded border; Reverse: Oval medallion with four line inscription. It is attached to its white and red ribbon by two loops and a representation of a wreath tied with a ribbon. Housed in its original silk lined hinged presentation box. **EXTREMELY FINE. \$1200-\$1500**
- 60252** 民國十八年雲南銀章。50mm，38.19克連緞帶。八角星形有綬帶，中間紅色四周珠圈。背面有四行文字。附紅白緞帶，置放絲質的原盒中。 **EXTREMELY FINE. \$1200-\$1500**



- 60254 Manchukuo. National Foundation Commemorative Gilt Bronze Medal, ND (ca. 1933).** 33.0 mm (exclusive of ribbon); 23.25 gms. Barac-506; Peterson-pg. 157. Bust of Henry Pu Yi facing; Reverse: Two peacocks flanking flag. Housed in a finely fitted case with ribbon in national colors, rosette included. **EXTREMELY FINE.\$500-\$700**

- 60254** 滿洲國。建國紀念鑲金銅章。 33.0mm, 23.25克。正面溥儀肖像，背面兩隻孔雀在旗側。裝盒，附國家代表色的絲帶及花結。 **EXTREMELY FINE.\$500-\$700**



- 60255 Chiang Kai-Shek Bronze Badge, Year 29 (1940).** Similar portrait to that of the 1943 medal illustrated in L&M. Dated on the reverse and numbered as 2958. Attached loop for suspension as made. Presumably a fairly scarce item as little could be found about its origins beyond the characteristics noted. Well preserved with choice detail all through the portrait. A piece that no doubt has an interesting story to tell once fully attributed.

ALMOST UNCIRCULATED.....\$350-\$500

- 60255** 民國29年蔣介石青銅勳章。與1943年獎牌肖像相近。反面：日期及數字2958。頂端有一個吊掛。來源鮮為人知，推測是稀少品項。保存良好，肖像細節仍然保留。關於這枚的有趣故事尚待鑑定。

ALMOST UNCIRCULATED.....\$350-\$500

PCGS# 390386.



- 60253 Sun Yat-Sen Memorial Brass Medal, Year 18 (1929).** 75.5 gms; 156.75 gms. CCC-720. Bust of Sun Yat-sen facing three quarters right; Reverse: View of the entrance to Sun Yat-sen's mausoleum at Mount Zijin in Nanjing, seal script legend above. Struck by the Medallic Art Company of New York. This medal has an edge inscription naming the Medallic Art Company and numbered "6231". Though struck in brass the medal bears a lovely subdued golden bronze patina which gives it a certain warmth in appearance. This is matched with the well executed dignified visage of Sun Yat-sen creating an exceptional medal. In original box of issue.

ALMOST UNCIRCULATED.....\$2000-\$2500

- 60253** 民國十八年孫中山先生安葬紀念章。孫中山肖像略向右方。反面是南京紫金山中山陵，文字在上緣。美國紐約Medallic Art公司製作。邊道上打上Medallic Art廠名，編號6231。雖然是黃銅製成，此枚呈現出柔和漂亮的金色表面，看起來非常圓潤。這枚章雕刻精緻，充分展現孫中山的莊嚴容貌，原盒。

ALMOST UNCIRCULATED.....\$2000-\$2500



- 60256 10 Cash, ND (1943).** L&M-970; Bruce-590. Chiang Kai Shek issue. Dark glossy brown tone. Super looking portrait with high-relief qualities. The damage indicated on the label is nearly concealed by tone, and is in the form of a light line across the jaw requiring magnification to detect. A **SCARCE** and seldom encountered medal that is sure to pique considerable interest among bidders.

PCGS Genuine—Scratch, AU Details Secure Holder.\$1000-\$1500

- 60256** 蔣介石1943年10文。蔣介石像。灰暗色包漿。肖像突出。評級分上標示的損壞幾乎被包漿掩蓋，頸上的細線極不明顯。珍罕的一枚必會引起競投者的興趣。

PCGS Genuine—Scratch, AU Details Secure Holder.\$1000-\$1500

PCGS# 797855.



60257 Taiwan Mint Anniversary Medal, Year 52 (1963). cf.L&M-1004; Bruce-1170. Brass. Commemorating the 30th anniversary of the mint's opening. A nice addition to any collector of the Junk Dollar series. **PCGS MS-62 Secure Holder.**..... **\$350-\$500**

60257 台灣52年（1963年）造幣廠週年紀念章。 黃銅製。紀念造幣廠成立30週年。任何收藏家必須納入的一個很好帆船系列。
PCGS MS-62 Secure Holder. **\$350-\$500**

PCGS# 869506.

CHINESE ORDERS & DECORATIONS

中國功牌及勳章



LOTS 60258-60266



- 60258 Sinkiang. Hetian. Qing Dynasty Jade Feather Pipe (Arrow Tube), ND.** 66.45 x 15.65 mm; 29.47 gms. This white jade piece was affixed to the top of a Qing Official's ceremonial hat, which held a peacock's feather. Red string is still attached to the jade piece. This tube is for attaching the Hua Ling/Yu Ling, (Peacock Feathers) which symbolize an official rank. Much like a modern military uniform there are rules and regulations for wearing this item, and usually only on official business. These items could be found in multiple materials, including jade, tourmaline, amber, crystal, glass, porcelain and copper. Typically the white jade was reserved for high ranking military officials. No marks or blemishes, housed in a protective case. **ALMOST UNCIRCULATED..... \$8000-\$10,000**
- 60258 新疆。和田。清朝白玉翎管。** 66.45 x 15.65 mm, 29.47克。此乃清代高品級的官員官帽上可佩戴的白玉翎管，帽後翎管下，有一洞固定孔雀羽毛。白玉的一頭仍繫一條紅繩。花翎（孔雀羽毛）彰顯官員等級，而翎管則乃用於插花翎之管子。性質猶如現代軍服，穿戴有不同規例，只用於正式場合。翎管的材質有白玉、碧璽、琥珀、水晶、青金石、瓷及銅等。通常品級高的武官可佩戴白玉翎管。無碰痕或瑕疵，收藏於盒內。 **ALMOST UNCIRCULATED..... \$8000-\$10,000**



- 60259 Chen Jiong Ming Guangdong Army Breast Star, ND (ca. 1920-23).** 64 mm; 40.03 gms. An eight-point star with a blue enamel disk, with a central portrait of Guangdong Military Governor Chen Jiong Ming. An early revolutionary and warlord, who supported Sun Yat-sen in his early revolution but then disagreed with Sun's methods and eventually revolted against him. He was ousted from power in 1925 and fled to Hong Kong where he would continue his protests. **ALMOST UNCIRCULATED..... \$1500-\$2500**
- 60259 1920年至1923年陳炯明粵軍胸針勳章。** 64mm, 40.03克。八角星形，中央為藍色琺瑯質及粵軍總司令陳炯明肖像。他驅逐其曾經支持的孫中山，1925年反被孫中山打敗，退居香港。 **ALMOST UNCIRCULATED..... \$1500-\$2500**



- 60260 Army, Navy & Air Force Medal and Order of Loyalty & Diligence Badge, ND (Instituted 1929 & 1941).** Barac-284 & 476. 2 pieces in lot. Contains an Army, Navy and Air Force Medal (28.04 gms, 55 mm) gilt silver with red enamel star, white and blue enamel central medallion. Original white, red and blue silk ribbon. Reverse with five relief stamps and incuse number 1679. Also included is a badge for the Order of Loyalty and Diligence (30.96 gms, 48 mm) gilt silver with red enamel, with original ribbon and pin bar, reverse stamped "1440". White enamel in central medallion of the Army, Navy and Air Force m\Medal is heavily chipped. All are toned. **VERY FINE-EXTREMELY FINE.**..... \$500-\$700
- 60260 陸海空軍獎章及忠誠和勤奮勳章。**民國十八年及三十年制定。共兩枚。陸海空軍獎章。銀鑲金紅珐瑯配藍色及白色星形。紅藍白絲帶。反面五個字及編號1679。另一枚為忠誠和勤奮勳章。銀鑲金及紅金及五彩珐瑯，附原裝絲帶和別針。反面編號1440。陸海空軍獎章的白色珐瑯有損傷。兩枚均有包漿。 **VERY FINE-EXTREMELY FINE.** \$500-\$700
- 60261 Order of the Golden Grain Second Class Star, Year 11 (1922).** 89.23 gms Barac-359; Li-pg. 79. Gilt silver with multicolored enamels intact; Reverse: Hinged tunic pin, six characters in linked circles (Republic of China 11 Year), as well as nine characters in a square below. Light scratches on the reverse. Attractive multicolored toning showing hues of blue, green, gold and magenta. **EXTREMELY FINE.**\$2000-\$2500
- 60261 二等嘉禾勳章。**銀鑲金及五彩珐瑯質製作。背面有別針。六個圍成圓形的文字與九個圍成方形的文字。背面有輕微刮傷。彩色包漿包括藍、綠、金及洋紅色，非常漂亮。 **EXTREMELY FINE.**.....\$2000-\$2500



- 60262 Order of the Precious Tripod, First Class, ND (Instituted 1929).** Barac-398, 399; Li-pg. 104-105; cf. Werlich-232, 233. Star, Badge, and Sash cased set. Includes an 80 mm Breast Star, gilt silver and enamels, with green tripod on red-bordered blue central medallion. The reverse with a single hinged tunic pin. The Star is numbered with an incuse 159 on the reverse. The 67 mm Sash Badge is similar, but smaller and bifacial. The Sash itself is the original 70 mm x approximately 1.5 M silver and blue silk version with a large rosette. Housed in its original compartmented presentation box. Some toning present. **ALMOST UNCIRCULATED.**\$6000-\$8000
- 60262 一等寶鼎勳章。**民國十八年制定。勳章、綬帶及勳表。包括80 mm的胸章，鑲金及琺瑯質，綠色寶鼎外圈紅色。反面別針。編號159。綬帶勳章67 mm，雙面。綬帶70 mm x 1.5 m銀色及藍色配大花飾結。原盒。輕微包漿。
ALMOST UNCIRCULATED......\$6000-\$8000



- 60263 **Air Force Order of the Book of Nature Medal, ND (Instituted 1937).** 55.14 mm; 33.92 gms. Barac-454. Gilt silver concave diamond with white enamel with multiple rays emanating from the angles, with replacement (but correct coloration) ribbon. Some minor discoloration present otherwise **ALMOST UNCIRCULATED.** **\$300-\$500**
- 60263 1937年空獎章。 55.14mm，33.92克。 銀鑲金、鑽石及白珐瑯。光芒四射。絲綢有換新，但顏色正確。輕微變色。
ALMOST UNCIRCULATED...... **\$300-\$500**



- 60264 Order of Loyalty & Bravery Badge, ND (Instituted 1937).** 48 mm; 28.29 gms (with ribbon). Barac-460. Gilt silver five-point multi-rayed star with blunt, widening points; smaller five-pointed stars with balled points; red enameled central heart within white border, rider atop rearing horse superimposed. A replacement blue with yellow and red stripes ribbon attached. Minor scratch present on the horse, otherwise **NEARLY EXTREMELY FINE**. **\$600-\$800**
- 60264** 1937年忠誠和勇氣勳章。48mm，28.29克。銀鑲金，五角星形，頭部平鈍。小五角星形尖部呈圓型配紅白珐瑯。騎師在馬上。附紅黃藍絲帶。馬身有輕微刮傷。 **NEARLY EXTREMELY FINE**..... **\$600-\$800**



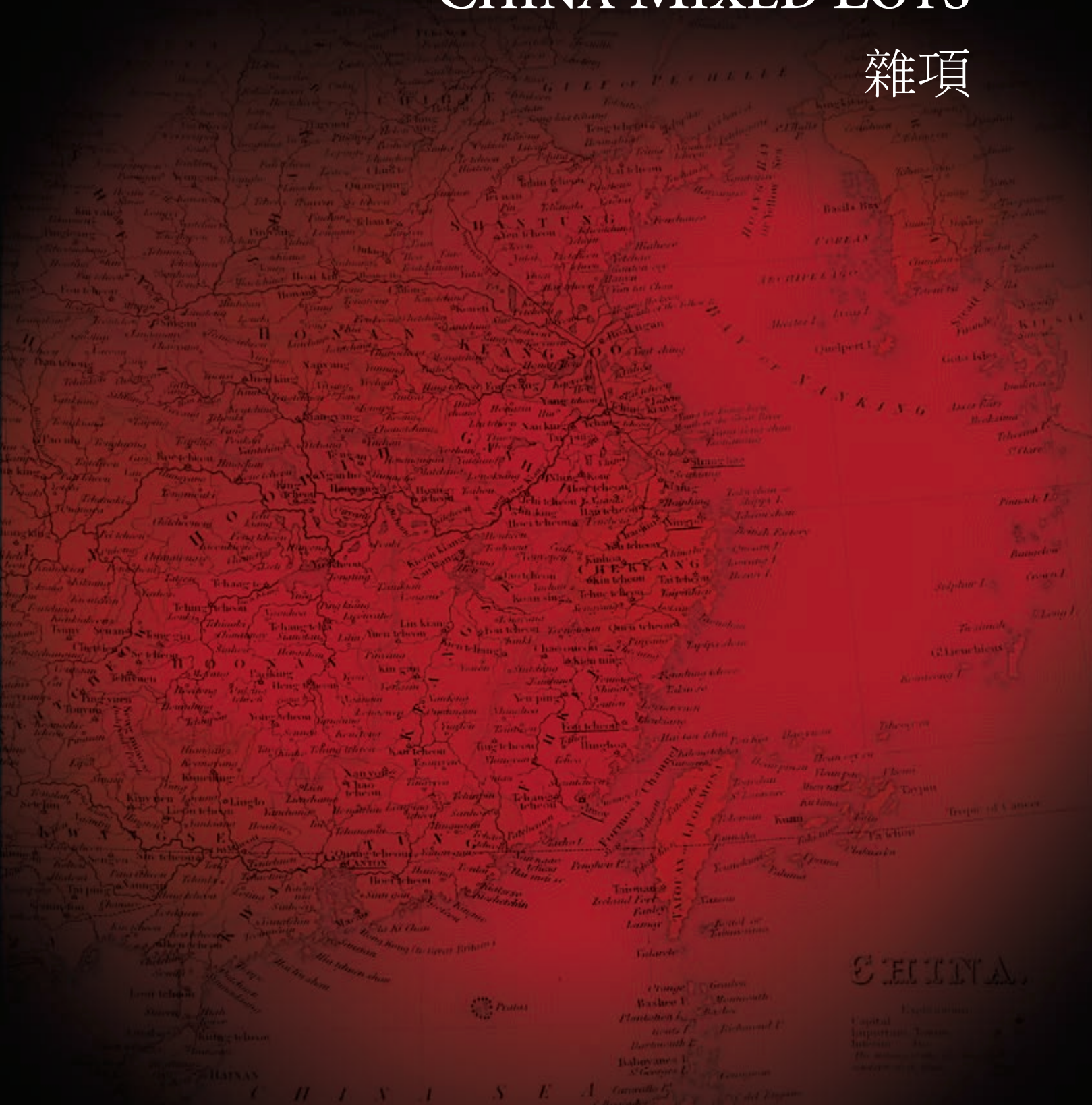
- 60265 **Air Force Order of Chi'en Yuan, ND (1937).** 50 mm; 40.42 gms. Barac-461. Gilt silver sixteen-point star with alternating white and blue enamel; Reverse: Four character inscription and inscribed "708". The suspension apparatus has been replaced, along with the ribbon. Minor marks and chipping present otherwise wholesome and attractive. **VERY FINE.**..... **\$300-\$500**
- 60265 1937年空軍勳章。 50mm, 40.42gms. 銀鑲金。十六角星交替的白色和藍色珐瑯。反面有四字，編號“708”。吊掛隨著色帶已更換。輕微碰傷及褪色，但整體狀態非常好，賞心悅目。 **VERY FINE.**..... **\$300-\$500**



- 60266 Order of Loyalty & Diligence Badge, ND (Instituted 1941).** 48 mm; 35.62 gms (with ribbon). Barac-476. Gilt silver with red and white enamel, with original ribbon. Reverse stamped "9356". Very minor encrustation present on the reverse, overall wholesome and attractive. **EXTREMELY FINE.** **\$300-\$500**
- 60266** 1937年忠勤勳章。48mm，35.62克。銀鑲金配紅白琺瑯。附絲帶。背面編號9356。背面有極輕微結殼現象。整體吸引。**EXTREMELY FINE.** **\$300-\$500**

CHINA MIXED LOTS

雜項



LOTS 60267-60273

- 60267 Mixed Coinage, ca. 400 B.C.-1994.** 38 pieces in lot. An assemblage of Chinese coinage primarily from the provincial (heavy in Kwangtung and Fukien provinces) and republican eras, the bulk of which is silver. Some copper cash coins (from the provincial and empire eras) as well as a single character Ming knife is also present. A single Silver 10 Yuan commemorative piece is found within. Most pieces are housed in cardboard holders, some with attribution notes. Approximate retail value of \$800. A varied grouping which is sure to inspire hours of exploration. Some have been cleaned, chopmarked and/or have other issues, close personal inspection is advised. **SOLD AS IS/NO RETURNS.**
FINE-EXTREMELY FINE.\$300-\$500
- 60267 中國錢幣一組。** 38枚一組。主要來自各省（主要是廣東及福建）及民國時期的錢幣，大部分為銀製，部分為銅元（各省和清朝各期），並有一把明朝刀幣。另有一枚拾圓銀製紀念幣。大部分均用紙板盒盛載，有些附有標籤。市價約值美金800元。一組值得欣賞良久的錢幣。部分有被清洗過，有戳記或其他瑕疵。請仔細檢視。現況出售，概不退換。
FINE-EXTREMELY FINE.\$300-\$500
- 60268 Mixed Charms, Amulets, & Cash, ND (ca. 400 B.C. to 20th Century A.D.).** 80 pieces in lot. Contains a mix of Cash coinage, charms and amulets, as well as a single straight blade knife money example (a portion of which is broken off). A metal chain and a cord each have a number charms and cash coins attached. May include some spurious issues. Surface issues such as encrustation are present within the group, examination is recommended. Approximate retail value in excess of \$1,000. **SOLD AS IS/NO RETURNS.**
Average grade VERY FINE.\$400-\$600
- 60268 花錢、古錢一組。** 80枚一組。古錢、花錢及一款刀幣(其中的一部分被折斷)。每一定數量的古錢及花錢皆附有金屬鏈和線。當中可能夾雜一些偽造的。表面有結垢現象。市價美金1000元左右。請仔細檢視。現況出售，概不退換。 **VERY FINE.\$400-\$600**
- 60269 Mixed Silver Coinage, ca. 19th to 20th Century.** 19 pieces in lot. A grouping of mostly Yuan Shih-kai Dollars, with multiple years present (Year 3, 9 & 10) with Year 3 the most prevalent. Other Republican Dollars found within as well, including Sun Yat-Sen Memento Dollars. Some provincial issues present, including a Kiangnan Dollar. Three Copper cash coins are included as well. Some chopmarks and other surface issues are present. Inspection is highly recommended. Retail value in excess of \$900. **SOLD AS IS/NO RETURNS.**
FINE-ALMOST UNCIRCULATED.\$450-\$600
- 60269 19-20世紀銀幣一組。** 19枚一組。主是袁世凱像民3、9及10年的銀幣，並以民3年為主。亦有孫中山紀念幣，及各省硬幣包括江南省造壹圓。另有三枚銅元。部分有戳記及表面瑕疵。市價美金超過900元。請仔細檢視。現況出售，概不退換。
FINE-ALMOST UNCIRCULATED.\$450-\$600
- 60270 Certified Crowns & Minors, 1889-1943.** 8 pieces in lot. An impressive array of Chinese Imperial, Provincial and Republic issues with no duplication. Includes a pair of dollar coins dated 1908 and 1914 cataloged in Krause as Y-73.2 and Y-329 respectively. Also, a 1943 Republic 50 Cents as Y-362, and a foursome of 20 Cent pieces dated 1901 (two varieties from Kiangnan), 1903 (Kiangnan) and 1923 (Fukien). Completing this attractive lot, a 5 Cents from Chekiang (1898-99). All except the 1908 dollar are housed in PCGS Security holders and are straight-graded coins without problems. Approximate retail value of \$1,000. Inspection advised. **SOLD AS IS/NO RETURNS.**
PCGS Genuine to MS-63.\$400-\$600
- 60270 中國。民國銀幣一組。** 8枚。包括一組1908和1914的壹圓、民國中圓、2角和吸引人的浙江5分。除了1908壹圓，其他都經PCGS評級。市價美金1,000元左右。現況出售，概不退換。
PCGS Genuine to MS-63.\$400-\$600
PCGS# 173770.
- 60271 Crowns & Minors, ca. 1890-1938.** 20 pieces in lot. Attractive grouping of mostly provincial issues, with over half the pieces authenticated and graded by ANACS, PCGS or NGC. Includes coins from Kiau-Chau, Manchoukuo, Fukien, Yunnan, Kwangtung, Sinkiang, Hupeh, plus other Republic and Empire issues. Eight are crown size or 7 Mace 2 Candareens coins, most all with circulation. A few of the minors are mint state, including a pair of 20 Cent pieces. A diverse and interesting offering. Approximate retail value of \$1,300. Close inspection advised. **SOLD AS IS/NO RETURNS.**
VERY GOOD to MS-63.\$600-\$800
- 60271 1890-1938年銀幣一組。** 二十枚。大部分是地方發行，其中過半數經ANACS、PCGS或NGC驗證評分。包括膠州、滿洲國、福建、雲南、廣東、新疆、湖北、及其他民國和清中央。八枚一毫或七錢二分銀幣，多半有流通。部分小幣達MS級，包括一對貳角銀幣。有趣的組合。市價美金1300元左右。請仔細檢視。現況出售，概不退換。 **VERY GOOD to MS-63.\$600-\$800**
- 60272 Crowns & Minors, ca. 1896-1936.** 17 pieces in lot. A grouping of mostly provincial issues, including pieces from Hupeh, Kwangtung and Yunnan. Some Republic issues present as well, including two Year 3 Yuan Shih-kai Dollars. Also included are two Korean medals. A diverse and interesting lot that warrants close inspection. Some surface issues may be present. Retail value of approximately \$700. **SOLD AS IS/NO RETURNS.**
FINE-ALMOST UNCIRCULATED.\$350-\$500
- 60272 1896-1936年中國錢幣一組。** 17枚一組。多為各省鑄造，包括河北、廣東及雲南一些民國現代幣。亦有兩枚民國三年袁世凱像銀幣，及兩枚韓國獎牌。多樣化又有趣的一組。有些表面瑕疵，請仔細檢查。市價約美金800元。現況出售，概不退換。
FINE-ALMOST UNCIRCULATED.\$350-\$500
- 60273 Mixed Date Yuan Shih-kai Dollars, Year 3, 9 & 10 (1914, 1920 & 1921).** 50 pieces in lot. A selection of Yuan Shih-kai Dollars, primarily consisting of Year 3 (1914). A good group for study or comparison which includes an array of varieties, none with the hidden "O" mintmark. Several pieces with scratches, evidence of cleaning, tape residue, chopmarks and/or other surface issues. Should be examined closely. **SOLD AS IS/NO RETURNS.**
FINE-EXTREMELY FINE.\$1500-\$2500
- 60273 民國三、九、十年造袁世凱像壹圓銀幣一組。** 50枚。主要造於民國三年。適合袁像幣版別研習與比較用，內無O版。部分有刮傷、清洗、黏貼痕、戳記或有表面瑕疵。請仔細檢視。現況出售，概不退換。
FINE-EXTREMELY FINE.\$1500-\$2500

THE FOOK WING TONG CHINESE SPACE COLLECTION

福榮堂太空艙載珍品系列



LOTS 60274-60277

THE FOOK WING TONG CHINESE SPACE COLLECTION

The History of Space Collectibles

As a genre, collecting space material stems from a long fascination with space and history, perhaps starting with the first auction of space material in 1991, which featured items from Buzz Aldrin's collection. From there, Superior Galleries became the leader in auctions of space collectibles, hosting a series of sales from 1993 to 2001, that collectors consider ground breaking.

Space has long fascinated mankind –just look at places like Stonehenge, where mankind not only studied stars and time, but also *acted* upon it. Advanced thought on space began with the Renaissance when Galileo and Isaac Newton forged new frontiers. It took another few hundred years before fiction writers began imagining space in the modern context. Isaac Asimov led the pack with his incredible futuristic stories about space, beginning in 1951 with *The Stars, Like Dust and Foundation*, and continuing with dozens more.

Americans became fascinated with the study of space and assembled the world's most advanced technical think tank – the Jet Propulsion Laboratory (JPL) – and government agency – National Aeronautic Space Administration (NASA). This spurred more fiction such as *2001, A Space Odyssey* (Clarke, 1968) and *A Hitchhikers Guide to the Galaxy* (Adams, 1979). The early work of NASA and JPL produced great books on the real thing: *The Right Stuff* (Wolfe); *Apollo, The Race to the Moon* (Cox); *Magnificent Desolation* (Buzz Aldrin); and, of course *The Theory of Everything* (Hawking).

First generation space collector Gene Westerberg told us that the first 1991 auction was epic and that he and others expected more of the same. But that auction represented a unique opportunity for space collectors that hasn't been repeated. There are many reasons for the lack of actual space-attained collectibles on the market since then. Primarily, the USA has been the leader in space exploration, followed by Russia and China, but that's it. Only three countries on Earth are pursuing space exploration. NASA, JPL and other agencies have clamped down on what is allowed onboard a space mission and what astronauts are allowed to keep personally, limiting what makes it into the collectibles marketplace. In the early days, each astronaut was allowed a personal preference kit (PPK) that weighed less than two pounds. Each moon astronaut had two, one for taking to the surface of the moon, the other to stay in the vehicle. This was the only authorized way to get stuff into space.

Astronauts had to identify their personal items to the chief, Deke Slayton, but this data has never been published. Anything that comes up for sale today requires a note from the astronaut to assure authenticity. Some of the agencies never allowed anything out at all, including JPL, who keep under lock and key things such as the first Mars Rover prototype. Eventually Federal regulation followed that allowed astronauts to maintain ownership of some items.

At the top of the list for space collectibles are moon rocks or rocks from any planet. However, these are closely controlled by the United States and world governing bodies and are strictly illegal to own or possess.

Space Collectibles from Orbiting Spacecraft

Space collectibles became popular, and as moon rocks were not and never would be available, collectors needed other items to acquire. A world of space parts, commemorative articles and the like appeared on the market over the next few decades that included more personal articles from astronauts.

Yet despite the interest in space, no nation had undertaken to get the public invested the space programs – until the Chinese in 1999. The United States had issued stamps through the US Postal Service commemorating the various space flights and these were an immediate success. But no government had convinced the public to put their pocket books on the line in the name of space science until the Chinese effort.

The World Looks to Space

The beginning of the “Cold War” saw tremendous competition between the three largest countries in the world, China, Russia and the United States. Each had advanced scientific programs investigating different aspects of space flight, from satellites to manned spacecraft, most or all of which was in complete secret.

Then Russia shocked the world in the summer of 1957, launching *Sputnik 1*, the first orbiting satellite. The United States' effort to respond with its own launch failed in December 1957, when the *Vanguard* exploded shortly after takeoff. In January 1958, the US successfully launched Explorer I and later that year, NASA was formed as the governing body for the USA's space program. China also announced the formation of their space agency in 1958.

The USA formed the Mercury program in 1959, with the goal of manned orbital flights. But once again, Russia beat them to the punch, putting Yuri Gagarin into space aboard the Vostok 1 in April 1961. The USA followed a month later when Alan Shepard became the first American in space. John Glenn took three orbits around the earth in 1962, and by 1963 the Russians and Americans had put six men in space.

The ultimate race was to the Moon, achieved July 20, 1969, with *Apollo 11* and astronauts Neil Armstrong, Buzz Aldrin and Michael Collins in a flight the world will never forget.

The China Space Program

China announced to the world that they were starting a space program in 1958. Their program achieved limited success. Everything changed in 1993, when Jiang Zemin was elected as President of the People's Republic of China. Zemin recognized the need to modernize China and make it a world leader. His years in office (1993-2003) were marked by growth and reform. He became one of the first Chinese leaders to reach out to Russia and the United States marking a transition in Chinese society.

The *Shenzhou 1*, China's first space flight, was launched from the Jiuquan Satellite Launch Center on November 20, 1999 and returned 21 hours later, landing safely in an autonomous region of Central Inner Mongolia. The flight symbolized a major breakthrough in Chinese aerospace technology, and is often considered the most important milestone in Chinese space history. Two years later, their first manned spacecraft, the *Shenzhou 5*, successfully orbited 14 times. In 2008 came the first Chinese spacewalk, and in 2012 the Chinese sent three astronauts to their own space lab for ten days.

Today, China's space program spends upwards of \$2 billion per year and makes the world news regularly. “China's space program is showing the same kind of explosive growth as its economy,” according to Astronomy Professor Chris Impey of the University of Arizona in an interview with Terry Gross of National Public Radio, published by the *Business Insider*, June 16, 2015. Impey further stated that the Chinese have become more innovative, with well-trained, ambitious young engineers. They plan to have men on the Moon by 2022.

福榮堂太空艙載珍品系列

航天收藏歷史

遨遊天際，穿梭太空——古往今來，人類對星空有無限遐想，收藏航天珍品更是收藏家的非凡夢想。早於1991年所舉行的拍賣會上便已拍賣過Buzz Aldrin收藏系列中的航天珍品。由當時起，Superior Galleries成為拍賣航天珍品的領頭公司，1993至2001期間拍賣過多件航天收藏，成績斐然。

浩瀚無際的太空遐想魅惑人心，就如位於英格蘭的巨石陣，人們不單觀星考時，更創造出世界著名的文化遺產。大眾的太空幻想始於文藝復興時期，伽利略及牛頓虛構出新領域；數百年後，小說作家開始以太空作為現代小說的題材。其中，小說家Isaac Asimov更刻劃出超現代的太空故事，於1951年推出第一本繁星若塵，及後續篇推陳出新，編出著名的科幻系列。

而美國普羅大眾對太空的遐想，必得歸功於站科技最前端的噴射推進實驗室（JPL）及國家機構國家航空航天局（NASA）。兩者開展對太空的科研，不單刺激了更多科幻小說的發佈如作家Clarke於1968年推出的2001太空漫遊及作家Adams於1979年推出的星際快閃黨，甚至引領更多舉世聞名的科學巨著如Wolfe的太空先鋒、Cox的阿波羅：登月競賽、Buzz Aldrin的登月之旅和Hawking的萬有理論。

第一代的航天珍品收藏家Gene Westerberg透露，1991年的拍賣與當時眾人預測一樣，為驚世壯舉。唯航天珍品及後鮮少出現在各大拍賣，原因有幾：首先，美國作為開拓太空事業的先鋒，緊隨其後僅俄羅斯和中國兩國。全球總三國投入航空事業，而NASA、JPL或其他機構均對太空船的航載物品有極嚴格的規定，例如在早期太空人更只能攜帶輕於兩磅的個人隨身物品（PKK）。每一個登陸月球的太空人配有兩個PKK，一個在月球表面上使用，另一則安放於太空船艙內。此亦為航載物品升空的唯一合規途徑。

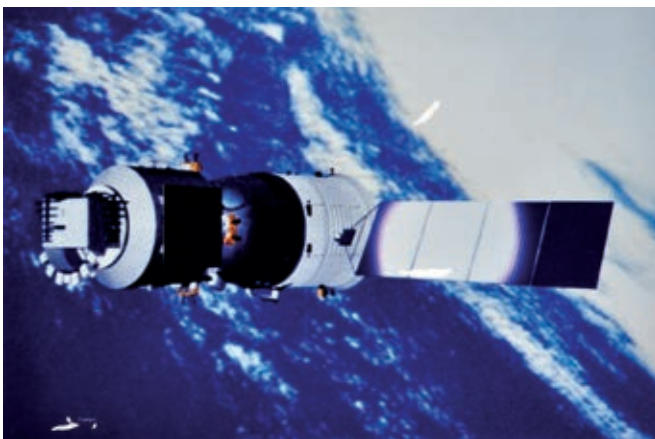
太空人需要事先向主席Deke Slayton申報跟隨升空的個人物品，但有關資料從未公佈過。所有曾被拍賣的太空珍品均需得到太空人的簽紙認證。某些機構會禁止任何物品流出，包括JPL，會將航載過的物品如第一台火星探測車妥善鎖好，後來聯邦法例開始允許太空人可持部份物品的物權。

航天珍品最具代表性的定必為月球岩石或其他星球的岩石。可惜，太空岩石受美國或其他國家機構的嚴格規管，私人持有即屬違法。

軌道太空飛船的航載珍品

收藏家對航天珍品趨之若鶩，而月球岩石又被禁止私人收藏，收藏家轉移收藏太空船部件、紀念文章或其他未來數十年在市場上也鮮少會出現的航天收藏，如太空人個人撰寫的文章。

雖然大眾對太空的興趣濃厚，但沒有國家容讓公眾投資太空項目，直至中國於1999年打破此慣例。即使美國郵政局一直有發行紀念郵票紀念多次太空船升空，牽起太空熱潮，但在中國之前，並沒有一個國家與私人企業合作發展航空科技。



世界形勢與航天發展

冷戰的開始，標示著中國、俄羅斯和美國世界三大強國的角力。各國均分別具有最尖端的科研計劃，多方面研究太空船，從人造衛星到載人飛船，成果完全保密。

1957年，俄羅斯在航天領域方面取得驚世突破，發射歷史上第一顆進入地球軌道的人造衛星史波尼克1號。美國在同年12月為追上俄羅斯的步伐，急不及待發射其籌備良久的人造衛星先鋒號，惜發射不久後在空中解體，失敗告終。1958年1月，美國成功發射探險者一號，並於同年後期成立國家機構NASA，主管美國的太空計劃。中國亦於同年宣佈成立國家太空機構。

1959年美國開展第一個載人航天水星計劃，惜又一次被俄羅斯捷足先登，在1961年4月安排太空人Yuri Gagarin乘坐東方一號升空。美國於一個月後終安排Alan Shepard成為首位進行太空軌道飛行的人。其後於1962年John Glenn成為首位進入地球軌道繞軌三圈的美國人。載人發射持續發展，到1963年時俄美兩國已共安排六名太空人升空。

太空競賽的最終目標乃登陸月球。在1969年7月20日，美國太空人Neil Armstrong、Buzz Aldrin和Michael Collins成功完成第一個人類登月任務，從此改寫航天歷史。

中國航天工程

中國在1958年對外宣佈開展航空事業，但一直在太空領域上未有關鍵突破。直至1993年，江澤民當選為中華人民共和國主席，並決定要實行國家現代化，成為世界領袖。江澤民1993年至2003年任內，中國進行了多方面的改革及實現重要成長。中國能超越俄羅斯，更使美國轉變對華態度，江澤民實是功不可沒。

神舟一號飛船是中國載人航天計劃中發射的第一艘實驗飛船，於1999年11月20日在酒泉航天發射場發射升空。飛船在太空中共飛行了21個小時，並安全降落在內蒙古中部地區。此次升空標示著中國在航空事業上的重大突破，亦是中國航空史上最重要的一個里程碑。兩年後，中國首次發射載人航天飛行器神舟五號，成功繞軌飛行十四圈。及後，分別於2008年實現第一次中國人太空漫步，並於2012年發射太空船並載三名太空人駐留太空實驗室十天。

今日，中國的航天工程每年約投放20億，並定期對全球發佈消息。2015年6月16日媒體<<商業內幕>>曾報導在一次廣播訪問中，美國亞利桑那大學的天文學教授Chris Impey指出：「中國航天事業的發展可媲美其經濟增長速度」，並認為現時中國已經培訓出更多優秀、創新及有野心的年青工程師，並計劃於2022年派人登陸月球。



(長征二號F火箭) 運載火箭和首發試驗飛船整體垂直由測試大廳運往發射場 (Changzheng 2F) The Launch Vehicle and the First Experimental Spacecraft are transported from testing hall to launch site vertically

首發試驗飛船“神舟”號飛行狀態
Flight status of the First Experimental Spacecraft “Shenzhou”

The Space Collectible Series is Formed

Stephen Chow has been an advocate and supporter of the Chinese space program for many years. His tireless efforts to promote the China Space Foundation are driven by his belief that aerospace technology can improve Chinese society through high-tech innovation, education and culture.

Enclosed within the *Shenzhou 1* during China's first space mission, was an approximately half foot box of items, approved by the Chinese Space Agency and designed for future marketing. Stephen Chow was awarded the marketing and distribution rights of a unique set of stamps and coins that travelled to space orbit on the *Shenzhou 1*. Numerous ceremonies took place after the successful return of *Shenzhou 1*, and through print, radio and television interviews Chow was a focus of the private sector's support of the Chinese space program.

Chow was and is the natural choice to promote the space program to the Chinese public. He believed in his country's modernization program and in the move to higher education. Interest in science and technology was booming in China, and Chow was part of it.

Background

Stephen Chow (Chow Shu Tong) is the second son of Chow Chi Yuen, the founder of the Chow Tai Fook conglomerate, which consists, in part, of the New World Development Company (one of the largest land development companies in Asia) and the Chow Tai Fook jewelry business, the largest jewelry business in China. In the China Space Foundation, Chow was instrumental in the press campaign for the support of the program and in developing educational opportunities for youth in the space program. In August 2000, Mr. Chow filmed a documentary of the space program and the public's involvement, and in 2001 sponsored a youth "space camp." He received certificates in 2011, officially recognizing him as a Sponsor and Supporter of the China Space Foundation.

In 2009, the three Chow brothers established Fook Wing Tong to promote their father's legacy as well as the field of space collectibles. Stephen was appointed as a director of the China Space Foundation in 2011 and in 2012, the three brothers were invited to the launch of *Shenzhou 9*, the first multiple-manned China space flight headed for the space station.

Chow later named the collectibles "The Space Collectible Series".

The FWT Space Collectibles - China's First Spacecraft

The space collectibles that were sent up with China's very first spaceship *Shenzhou 1* formed the foundation of the FWT Space Collectible series.

The *Shenzhou 1* Cabin Collection was stored in the cabin of *Shenzhou 1*, traveling into orbit in that first space ship in 1999. Returning to the Earth from space, each piece was examined and certified by The People's Republic of China Beijing Notary Office. Each piece is government certified, individually serial numbered, and contains a unique code. Each piece has a Notary certificate examined and issued by "Beijing Notary Public Office of the People's Republic of China". Each item was meticulously packaged to be used as a desk/table top ornament or decoration.

太空艙載珍品系列

周樹堂先生是中國航天工程的長期支持者，他相信太空科技能推進中國整體的科技創新、教育及文化提升。

在神舟一號飛船中，載有一個長半英尺、經中國航天局批准的盒子，以作將來市場推廣之用。當中包括數套郵票及錢幣，存放於飛船艙內與神舟一號遨遊太空，而周樹堂先生則獲得部分珍品的市場推廣權。當神舟一號成功降落地球，全國舉行多個慶祝活動，周先生亦舉辦「利民生，澤世代中國太空科技發展推廣活動」，各路媒體包括電視、紙媒及廣播爭相採訪周先生，私人企業協助推動中國航天事業更成為當時的一大焦點。

周先生乃中國公眾人物當中開展航天科普活動的不二人選。他深信，國家正在實現現代化及教育普及化，愈來愈多人對科技產生興趣，而周先生正是當中的核心人物。

背景

周樹堂先生 (Stephen Chow) 為周大福珠寶金行創辦人周至元的次子。周大福集團現時持有在世界首屈一指的發展商新世界發展有限公司的股權，並經營周大福品牌珠寶業務。周先生一直對中國航天基金會十分支持，積極投入宣傳中國航天精神及推廣航天科普青年教育的公益活動。2000年8月，周先生更製作了有關太空計劃的記錄片，並於2001年贊助西昌航天科普太空營。2011年周先生及其名下企業更獲國家頒授證書，表揚其對中國航天基金會的支持及贊助。

2009年，周氏三兄弟成立福榮堂，以傳承其父弘揚中國文化的目標，並宣揚航天珍品。2011年，周樹堂先生被任命為中國航天基金會名譽理事，並於2012年周氏三兄弟同被獲邀參觀神州九號的第一次載人發射升空。

周先生後期將這些珍品命名為「太空艙載珍品系列」。

福榮堂太空航載紀念珍品－中國第一艘太空船

神州一號艙載珍品乃福榮堂太空艙載珍品系列的奠基。

神州一號艙載珍品是1999年飛船發射前封存在飛船艙內，其後與神州一號遨遊太空的珍品。飛船降落地球後，每一件珍品都經過中華人民共和國北京市公證處公證，配以個別編號及序號，再由中華人民共和國北京市公證處發行公證書。每一件珍品均包裝精美，實為裝飾及擺設首選。



公証人員對飛船搭載物品進行公証
Cabin Collection is certified by The People's Republic of China Beijing Notary Office

裝艙前公証人員對搭載物品進行公証
The Cabin Collection is certified by The People's Republic of China Beijing Notary Office before stowed in the spacecraft





60274 Coin From 1st Chinese Space Flight, 1999 (1986).

Launched from the Jiuquan Satellite Launch Center (JSLC) located in the Gobi desert, the *Shenzhou 1* was the first unmanned launch of the Shenzhou spacecraft and marked the beginning of China's ambitious space program in November of 1999. By the fifth launch of the Shenzhou, the Chinese had successfully placed an astronaut (Yang Liwei) into orbit in 2003, a remarkable achievement as it occurred less than four years after the first launch of the *Shenzhou 1* spacecraft. A very limited number of items carried aboard the first spacecraft are available as space memorabilia, including this 1986 China 1 Fen coin, meticulously preserved and tastefully displayed. Removed from the capsule upon its return from space under the supervision of the Beijing Notary Public Office of The People's Republic of China, the coin includes a notarized certificate of authenticity indicating it is number 0198 of a total 4,000 sent into space. Do not miss the chance to add this historically significant coin to your collection. **BRILLIANT UNCIRCULATED. \$5000-\$10,000**



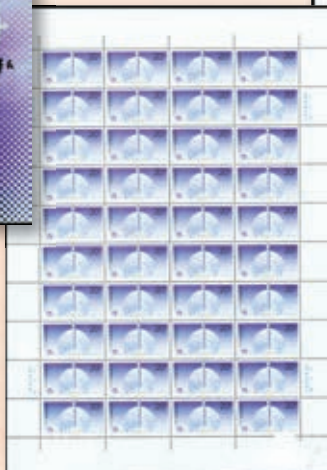
60274 太空艙載珍品。1999年中國第一艘太空飛船「神州一號」紀念錢幣。神州一號是中國第一艘實驗太空飛船，在1999年11月位於戈壁沙漠內的酒泉衛星發射中心升空，揭開中國載人航天計劃序幕。在短短的四年間，航天員楊利偉在2003年搭載神舟五號成功進入預定軌道，取得重大成功。1999年首次發射時的艙載物品中只有極少數能作太空紀念品，珍貴且極具歷史價值。其中包括這枚1986年中國的1分硬幣，鑲嵌在以龍雕刻為主題的水晶木座裡，以360度全方位旋轉理念設計，高雅精湛。由中華人民共和國北京公證處見證下在艙內取出，附公證書。定能為收藏家增添一套富歷史價值的太空紀念品，萬勿錯過。總發行量：4,000；編號：0198 **BRILLIANT UNCIRCULATED. \$5000-\$10,000**





- 60275 20 & 100 Cents Stamp Sheets, 1999.** Launched from the Jiuquan Satellite Launch Center (JSLC) located in the Gobi desert, the *Shenzhou 1* was the first unmanned launch of the Shenzhou spacecraft and marked the beginning of China's ambitious space program in November of 1999. By the fifth launch of the Shenzhou in 2003, the Chinese had successfully placed an astronaut (Yang Liwei) into orbit, a remarkable achievement, having transpired over the course of less than four years. A very limited number of items were carried aboard the spacecraft and subsequently became available as space memorabilia, including this pair of postage stamp sheets, each containing 40 stamps. Denominated in 20 and 100 Cents, these commemorative stamps depict the *Shenzhou 1* being launched (20 Cents) and in orbit (100 Cents). These sheet sets are far scarcer than the space memorabilia folders containing just two of the stamps. Only 135 sets of these sheets exist, with the set offered bearing the unique serial number 062. Removed from the capsule upon its return from space under the supervision of the Beijing Notary Public Office of The People's Republic of China, the sheets include a notarized certificate of authenticity. The lot also includes dragon themed wooden pillars with intricately carved dragon's eyes, mouth, scales, beard, horn and claws. The piece nicely combines Chinese culture and aerospace technology into a decorative gift or conversation piece. We expect keen interest in these scarce and historical items when they cross the auction block.
- MINT STATE.** \$20,000-\$30,000

- 60275 太空艙載珍品。**1999年一套兩張20和100分紀念版票。神舟一號是中國第一艘實驗太空飛船，在1999年11月位於戈壁沙漠內的酒泉衛星發射中心升空，揭開中國載人航天計劃序幕。在短短的四年間，航天員楊利偉在2003年搭載神舟五號成功進入預定軌道，取得重大成功。1999年首次發射時的艙載物品中只有極少數能作太空紀念品，珍貴且極具歷史價值。當中包括這兩張版票，每版含郵票40枚。面額為20和100分。這些紀念郵票描繪神州一號發射（20分）及繞軌景像（100分）。此款版票僅有135套，比兩枚一套版更稀有。由中華人民共和國北京公證處見證下在艙內取出，附公證書。定能為收藏家增添一套極富歷史意義的太空紀念品。此套版票配以一對原木龍柱配搭而成。雕刻以龍為主題，點綴線條紋路細緻，佈滿整根龍柱。龍身雕刻包括眼、口、鱗、鬚、角、爪等線條盤繞在柱子上。整體給人活龍活現的感覺。設計以中國傳統為主，將中國文化及航天科技融匯一體。此珍品實為收藏及送禮首選。總發行量：135套；編號：062
- MINT STATE.** \$20,000-\$30,000





- 60276 Set of 20 & 100 Cents Stamps, 1999.** Launched from the Jiuquan Satellite Launch Center (JSLC) located in the Gobi desert, the *Shenzhou 1* was the first unmanned launch of the Shenzhou spacecraft and marked the beginning of China's ambitious space program in November of 1999. By the fifth launch of the Shenzhou, the Chinese had successfully placed an astronaut (Yang Liwei) into orbit in 2003, a remarkable achievement, considering it occurred less than four years after the first launch of the *Shenzhou 1* spacecraft. A very limited number of items carried aboard the first spacecraft are available as space memorabilia, and they represent a direct link to the historic events of 1999. Included is this pair of 20 and 100 Cents commemorative postage stamps. Removed from the capsule upon its return from space under the supervision of the Beijing Notary Public Office of The People's Republic of China, the stamps include a notarized certificate of authenticity. Uniquely numbered as serial number 0198 from a total issuance of 7,900 these stamps represent an important opportunity to add a piece of space memorabilia from this historic event to your collection. The lot also includes dragon themed wooden pillars with intricately carved dragon's eyes, mouth, scales, beard, horn and claws. The piece nicely combines Chinese culture and aerospace technology into a decorative gift or conversation piece.
MINT STATE.\$5000-\$10,000

- 60276 太空艙載珍品。**1999年一套20和100分紀念郵票。神舟一號是中國第一艘實驗太空飛船，在1999年11月位於戈壁沙漠內的酒泉衛星發射中心升空，揭開中國載人航天計劃序幕。在短短的四年間，航天員楊利偉在2003年搭載神舟五號成功進入預定軌道，取得重大成功。1999年首次發射時的艙載物品中只有極少數能作太空紀念品，珍貴且極具歷史價值。其中包括這套20和100分紀念郵票，由中華人民共和國北京公證處見證下在艙內取出。附公證書。定能為收藏家增添一套極富歷史意義的太空紀念品。此套郵票配以一對原木龍柱配搭而成。雕刻以龍為主題，點綴線條紋路細緻，佈滿整根龍柱。龍身雕刻包括眼、口、鱗、鬚、角、爪等線條盤繞在柱子上。整體給人活龍活現的感覺。設計以中國傳統為主，將中國文化及航天科技融匯一體。此珍品實為收藏及送禮首選。總發行量：7,900套；編號：0198。**MINT STATE.**\$5000-\$10,000





60277 Spaceship Nut From 1st Chinese Space Flight, November 19, 1999. Launched from the Jiuquan Satellite Launch Center (JSLC) located in the Gobi desert, the *Shenzhou 1* was the first unmanned launch of the Shenzhou spacecraft and marked the beginning of China's ambitious space program in November of 1999. By the fifth launch of the Shenzhou, the Chinese had successfully placed an astronaut (Yang Liwei) into orbit in 2003. This was a remarkable achievement as it transpired less than four years from the launch of the *Shenzhou 1* spacecraft. A very limited number of items carried aboard the spacecraft in 1999 are available as space memorabilia. The piece offered here is an actual piece of the spacecraft, a nut that was used to assemble the instrument case on the *Shenzhou 1*. It has been encased within an attractive leaded crystal globe trophy which bears engravings by all the relevant authorities attesting to its authenticity, as well as certification indicating it is serial numbered as 65 of a total 73 space nuts from the program. Also included is the notarized certificate of authenticity issued by the Beijing Notary Public Office of The People's Republic of China. This highly prized historical piece of Chinese space memorabilia is suitable for prominent display in the home or office, and is worthy of consideration by anyone with an interest in this rapidly developing collector niche.

AS MADE.\$5000-\$10,000

60277 太空艙載珍品。1999年中國第一艘太空飛船「神州一號」飛船螺絲。神州一號是中國第一艘實驗太空飛船，在1999年11月位於戈壁沙漠內的酒泉衛星發射中心升空，揭開中國載人航天計劃序幕。在短短的四年間，航天員楊利偉在2003年搭載神州五號成功進入預定軌道，取得重大成功。1999年首次發射時的艙載物品中只有極少數能作太空紀念品，珍貴且極具歷史價值。其中包括一顆從飛船艙載儀器箱內拆下來的螺絲，精鑄在水晶球獎座裡。由中華人民共和國北京公證處見證下在艙內取出，附公證書。這件富歷史價值的太空紀念品適合擺設於家中或辦公室，值得喜愛特別藏品的收藏家競投。總發行量：73；編號：65

AS MADE.\$5000-\$10,000

MODERN CHINESE COINS

現代中國錢幣



LOTS 60278-60413



60278 1/4 Ounce, 1982. Panda Series. cf.Fr-B6; Bruce-MB9; PAN-4a. Short leaf. NGC MS-68.\$350-\$500

60278 1982年1/4盎司。熊貓系列。短葉。NGC MS-68.\$350-\$500



60279 10 Yuan, 1983. Panda Series. KM-67; PAN-11a. KEY DATE. One of the most sought after issues in the entire Panda series and in near flawless condition. No spots, tone or fog. NGC PROOF-69 ULTRA CAMEO.....\$1500-\$2000

60279 1983年10元。熊貓系列。重要年份。熊貓系列中搶手的一枚，狀態近乎完美。無斑點、氧化或起霧。NGC PROOF-69 ULTRA CAMEO.....\$1500-\$2000
PCGS# 389077. NGC ID: 408013



60280 10 Yuan, 1983. Panda Series. KM-67; PAN-11a. No spots, tone or fog. Brilliant reflective proof surfaces. NGC PROOF-68 ULTRA CAMEO.....\$1200-\$1500

60280 1983年10元。熊貓系列。無斑點、氧化及起霧。精製折光表面。NGC PROOF-68 ULTRA CAMEO.....\$1200-\$1500
PCGS# 389077.



60281 10 Yuan, 1984. Panda Series. KM-87; PAN-19A. Housed in an older NGC holder. A terrific example of this SCARCE date. NGC PROOF-69 ULTRA CAMEO.....\$800-\$1000

60281 1984年10元。熊貓系列。NGC舊裝盒。重要年份的佳品。NGC PROOF-69 ULTRA CAMEO.\$800-\$1000
PCGS# 144007.



60282 10 Yuan, 1984. Panda Series. KM-87; PAN-19a. No spots, tone or fog. About as nice as these come. PCGS PROOF-69 DEEP CAMEO.\$800-\$1000

60282 1984年10元。熊貓系列。無斑點、氧化或起霧。如新出廠。PCGS PROOF-69 DEEP CAMEO.\$800-\$1000
PCGS# 144007.



60283 10 Yuan, 1984. Panda Series. KM-87; PAN-19a. PCGS PROOF-68 DEEP CAMEO.....\$700-\$900

60283 1984年10元。熊貓系列。PCGS PROOF-68 DEEP CAMEO.\$700-\$900



60284 10 Yuan, 1984. Panda Series. KM-87; PAN-19a.
PCGS PROOF-68 DEEP CAMEO.\$700-\$900

60284 1984年10元。熊貓系列。
PCGS PROOF-68 DEEP CAMEO.\$700-\$900



60285 10 Yuan, 1985. Panda Series. KM-114; PAN-27a. No spots, tone or fog.
NGC PROOF-69 ULTRA CAMEO. \$700-\$1000

60285 1985年10元。熊貓系列。無斑點、氧化或起霧。
NGC PROOF-69 ULTRA CAMEO. \$700-\$1000
 PCGS# 389078.

60286 10 Yuan, 1985. Panda Series. KM-114; PAN-27a. No spots, tone or fog. A real beauty.
PCGS PROOF-69 DEEP CAMEO. \$700-\$1000

60286 1985年10元。熊貓系列。無斑點、氧化或起霧。漂亮的一枚。
PCGS PROOF-69 DEEP CAMEO. \$700-\$1000
 PCGS# 389078.



60287 100 Yuan, 1986. Panda Series Fr-B4; KM-135; PAN-30a. No spots, tone or fog. Highly reflective prooflike fields and frosty devices. NGC MS-68. \$1100-\$1300

60287 1986年100元。無斑點、氧化或起霧。鏡面狀態近完美，反差效果明顯。 NGC MS-68. \$1100-\$1300
 PCGS# 661986. NGC ID: 408058



60288 12 Ounce Silver Medal, 1986. Panda Series. Bruce-MB6; PAN-41a. Faint evidence of handling, far nicer than the grade might suggest however.
NGC PROOF-67 ULTRA CAMEO.....\$500-\$700

60288 1986年12盎司銀章。熊貓系列。觸碰的痕跡極其微小。看起來比評鑑分數好很多。
NGC PROOF-67 ULTRA CAMEO.....\$500-\$700
 PCGS# 511419.

60289 12 Ounce Silver Medal, 1986. Panda Series. Bruce-MB6; PAN-41a. Struck for the 5th Hong Kong International Coin Exposition. With case of issue. Faint evidence of handling on the reverse, but without spots or fog. A nice looking piece.

NGC PROOF-65 ULTRA CAMEO.....\$400-\$600

60289 1986年12盎司銀章。熊貓系列。第五屆香港國際硬幣展銷會。原盒。背面有輕微接觸的痕跡，但無斑點或起霧。相當漂亮一枚。

NGC PROOF-65 ULTRA CAMEO.....\$400-\$600

PCGS# 511419.



- 60290 50 Yuan, 1987-P. Panda Series. Fr-B5; KM-162; PAN-53a. NGC PROOF-69 ULTRA CAMEO.....\$550-\$700
- 60290 1987-P年50元。熊貓系列。 NGC PROOF-69 ULTRA CAMEO.....\$550-\$700
PCGS# 146103. NGC ID: 408086



- 60291 50 Yuan, 1987-P. Panda Series. Fr-B5; KM-162; PAN-53a. No spots, tone or fog. NGC PROOF-69 ULTRA CAMEO.....\$550-\$700
- 60291 1987-P年50元。熊貓系列。無斑點、氧化或起霧。 NGC PROOF-69 ULTRA CAMEO.....\$550-\$700
PCGS# 146103.



- 60292 50 Yuan, 1987-P. Panda Series. Fr-B5; KM-162; PAN-53a. A more available date of the denomination, in near flawless condition. PCGS PROOF-69 DEEP CAMEO Secure Holder.....\$550-\$700
- 60292 1987-P年50元。熊貓系列。近乎完美，沒有瑕疵。 PCGS PROOF-69 DEEP CAMEO Secure Holder.....\$550-\$700



- 60293 50 Yuan, 1987-P. Panda Series. Fr-B5; KM-162; PAN-53a. Housed in an aftermarket plastic holder. GEM BRILLIANT PROOF.....\$550-\$650
- 60293 1987-P年50元。熊貓系列。膠封。 GEM BRILLIANT PROOF.....\$550-\$650



- 60294 50 Yuan, 1987-Y. Panda Series. Fr-B5; KM-162; PAN-45b. NGC MS-69.\$600-\$700
- 60294 1987-Y年50元。熊貓系列。 NGC MS-69.\$600-\$700
PCGS# 168819.



- 60295 50 Yuan, 1987-Y. Panda Series. Fr-B5; KM-162; PAN-53a. Housed in an aftermarket plastic holder. a few very faint copper spots present. GEM PROOFLIKE BRILLIANT UNCIRCULATED.....\$550-\$650
- 60295 1987-Y年50元。熊貓系列。膠封。有極小的銅斑。 GEM PROOFLIKE BRILLIANT UNCIRCULATED.....\$550-\$650



- 60296 50 Yuan, 1987-S. Panda Series. Fr-B5; KM-162; Pan-45a. PCGS MS-67 Secure Holder.\$550-\$650
- 60296 1987-S年50元。熊貓系列。 PCGS MS-67 Secure Holder.\$550-\$650
PCGS# 130973.



60297 5 Ounce Silver Medal, 1987. Panda Series. Bruce-MB17; PAN-68a. Struck for the 6th International Coin Exposition in Hong Kong. No spots, tone or fog. An impressive piece in immaculate condition.

NGC PROOF-69 ULTRA CAMEO.....\$500-\$700

60297 1897年5盎司銀章。熊貓系列。熊貓系列。第六屆香港國際硬幣展銷會。無斑點，氧化或起霧。令人深刻又完美的一枚。

NGC PROOF-69 ULTRA CAMEO.....\$500-\$700

PCGS# 416253.



60298 1 Ounce Palladium Medal, 1988. Panda Series.

cf.Fr-B40; Bruce-MB30; PAN-84a. Struck for the New York Exposition. From a mintage of 1,000 pieces. No spots, tone or fog.

NGC PROOF-69 ULTRA CAMEO.....\$1800-\$2200

60298 1988年1盎司鈀章。熊貓系列。紐約博覽會紀念章。發行量1000枚。無斑點、氧化或起霧。

NGC PROOF-69 ULTRA CAMEO.....\$1800-\$2200

PCGS# 131240. NGC ID: 411761



60299 1 Ounce Palladium Medal, 1988. Panda Series.

cf.Fr-B40; Bruce-MB30; PAN-84a. Struck for the New York Exposition. From a mintage of 1,000 pieces. No spots, tone or fog. **PCGS PROOF-68 DEEP CAMEO.....\$1200-\$1500**

60299 1988年1盎司鈀章。熊貓系列。紐約博覽會紀念章。發行量1000枚。無斑點、氧化或起霧。

PCGS PROOF-68 DEEP CAMEO.....\$1200-\$1500

PCGS# 395310.



60300 1 Ounce Palladium Medal, 1988. Panda Series.

cf.Fr-B40; Bruce-MB30; PAN-84a. Struck for the New York Exposition. From a mintage of 1,000 pieces. No spots, tone or fog.

PCGS PROOF-68 DEEP CAMEO.....\$1200-\$1500

60300 1988年1盎司鈀章。熊貓系列。紐約博覽會紀念章。發行量1000枚。無斑點、氧化或起霧。

PCGS PROOF-68 DEEP CAMEO.....\$1200-\$1500

PCGS# 395310.



- 60301 1 Ounce Palladium Medal, 1988. Panda Series.** cf.Fr-B40; Bruce-MB30; PAN-84a. Struck for the New York Exposition. From a mintage of 1,000 pieces. No spots, tone or fog.

PCGS PROOF-68 DEEP CAMEO.....\$1200-\$1500

- 60301 1988年1盎司鉑章。熊貓系列。紐約博覽會紀念章。發行量1000枚。無斑點、氧化或起霧。**

PCGS PROOF-68 DEEP CAMEO.....\$1200-\$1500

PCGS# 395310.



- 60302 1 Ounce Gold Medal, 1988. Panda Series.** Fr-unlisted; Bruce-MB31; PAN-85a. Struck for the New Orleans International Investors Conference, with a reverse touting: "SINO-AMERICAN FRIENDSHIP".

NGC PROOF-67 ULTRA CAMEO.....\$1100-\$1300

- 60302 1988年1盎司金章。熊貓系列。新奧爾良投資者會議紀念。中美友好。**

NGC PROOF-67 ULTRA CAMEO.....\$1100-\$1300

PCGS# 395309.



- 60303 1 Ounce Gold Medal, 1988.** Fr-unlisted; Bruce-MB21; PAN-90a. Struck for the Basel International Coin Week. Struck in error using dies intended for a platinum medal bearing the inscription, "1 oz Pt." From a mintage of only 550 pieces. No spots, tone or fog.

NGC PROOF-69 ULTRA CAMEO.....\$3000-\$4000

- 60303 1988年1盎司金章。瑞士巴塞爾國際硬幣周紀念。使用原準備生產鉑幣的模具，標示為“1 oz Pt.”。發行量550枚。無斑點、氧化或起霧。**

NGC PROOF-69 ULTRA CAMEO.....\$3000-\$4000



- 60304 1 Ounce Gold Medal, 1988.** Fr-unlisted; Bruce-MB20; PAN-89a. Struck for the Basel International Coin Week. From a mintage of only 450 pieces. No spots, tone or fog.

NGC PROOF-68 ULTRA CAMEO.....\$2000-\$2500

- 60304 1988年1盎司金章。巴塞爾國際錢幣週。發行量只有450枚。無斑點、氧化或起霧。**

NGC PROOF-68 ULTRA CAMEO.....\$2000-\$2500

- 60305 Pair of 5 Ounce. 50 Yuan, 1988 & 89. Panda Series.** KM-188; 222; PAN-83a; 107a. The 1988 is in original mint packaging while the 1989 is in a clear plastic capsule, generally as made with no spots or fog.

BRILLIANT PROOF.....\$350-\$500

- 60305 一對1988及1989年50元。熊貓系列。5盎司。1988年原廠包裝。1989年透明膠盒。大致無斑點或起霧。**

BRILLIANT PROOF.....\$350-\$500



- 60306 100 Yuan, 1989. Panda Series.** Fr-B4; KM-229; PAN-95a. Small date. Bright lemon yellow gold with abundant luster.

PCGS MS-68 Secure Holder.....\$1200-\$1400

- 60306 1989年100元。熊貓系列。小日期。反面輕微漬點。原廠塑袋密封。**

PCGS MS-68 Secure Holder.....\$1200-\$1400



- 60307 50 Yuan, 1989. Panda Series.** Fr-B5; KM-226; Pan-96a. Small date. Near flawless obverse, one small copper spot on the reverse.

NGC MS-69.....\$550-\$750

- 60307 1989年50元。熊貓系列。小日期。正面近乎完美。背面有個小銅斑。**

NGC MS-69.....\$550-\$750

PCGS# 508930.

- 60308 Pair of 50 Yuan 5 Ounce Proofs, 1989 & 91. Panda Series.** KM-222; 353; PAN-107a; 154a. Pair of hefty 5 Troy Ounce silver Panda coins in capsules, trace of tone along the rims, but generally as made with no spots or fog.

BRILLIANT PROOF.....\$400-\$600

- 60308 一對1989、91年50元。熊貓系列。一對總重5盎司。膠盒。邊緣輕微包漿。無斑點或起霧。**

BRILLIANT PROOF.....\$400-\$600



60309 100 Yuan, 1990-P. Panda Series. Fr-B4; KM-272; PAN-124a. NGC PROOF-68 ULTRA CAMEO. \$1100-\$1400

60309 1990-P年100元。熊貓系列。
NGC PROOF-68 ULTRA CAMEO..... \$1100-\$1400
PCGS# 389104.



60313 100 Yuan, 1991. Panda Series. Fr-B4; KM-350; PAN-142b. Small date. A few spots. PCGS MS-67..... \$1100-\$1300

60313 1991年100元。熊貓系列。小日期。幾個小點。
PCGS MS-67. \$1100-\$1300



60310 50 Yuan, 1990. Panda Series. Fr-B51; KM-281; PAN-133a. Bimetallic strike in gold and silver. From a mintage of 2,000 pieces. PCGS PROOF-68 DEEP CAMEO
Secure Holder..... \$900-\$1200

60310 1990年50元。熊貓系列。金銀雙金屬幣。發行量2000枚。
PCGS PROOF-68 DEEP CAMEO
Secure Holder..... \$900-\$1200
PCGS# 151288. NGC ID: 408173



60314 10 Yuan, 1991. Panda Series. KM-356; PAN-160a. 2 ounce piefort. 10th anniversary commemorative. Housed in an extra thick NGC slab. No spots, tone or fog. An impressive piece. NGC PROOF-69 ULTRA CAMEO..... \$400-\$600

60314 1991年10元。熊貓系列。加厚版。2盎司。發行十周年紀念。裝在特厚NGC盒子。無斑點、氧化或起霧。上好的一枚。
NGC PROOF-69 ULTRA CAMEO..... \$400-\$600
PCGS# 416859.



60311 25 Yuan, 1990. Panda Series. Fr-B32; KM-278; PAN-134a. Platinum. No tone, spots or fog. A real outstanding example of this sought after issue. NGC PROOF-69 ULTRA CAMEO..... \$450-\$600

60311 1990年25元。熊貓系列。熊貓系列。鉑幣。無斑點、氧化或起霧。此系列中真正與眾不同的出品。
NGC PROOF-69 ULTRA CAMEO..... \$450-\$600
PCGS# 410687. NGC ID: 408168



60315 10 Yuan, 1991. Panda Series. KM-356; PAN-160a. 2 ounce piefort. 10th anniversary commemorative. No spots, tone or fog. NGC PROOF-69 ULTRA CAMEO..... \$400-\$600

60315 1991年10元。熊貓系列。加厚版。2盎司。發行十周年紀念。無斑點、氧化或起霧。
NGC PROOF-69 ULTRA CAMEO..... \$400-\$600
PCGS# 416859.



60312 100 Yuan, 1991-P. Panda Series. Fr-B4; KM-350; PAN-148a. PCGS PROOF-68 DEEP CAMEO..... \$1100-\$1300

60312 1991-P年100元。熊貓系列。
PCGS PROOF-68 DEEP CAMEO..... \$1100-\$1300



- 60316 10 Yuan Piefort, 1991. Panda Series. KM-356; PAN-160a.** 2 ounce piefort. 10th anniversary commemorative. No spots, tone or fog.

NGC PROOF-69 ULTRA CAMEO.....\$400-\$600

- 60316** 1991年10元。熊貓系列。加厚版。加厚版。熊貓幣發行十週年紀念。無斑點、氧化或起霧。

NGC PROOF-69 ULTRA CAMEO.....\$400-\$600

PCGS# 416859.



- 60317 10 Yuan Piefort, 1991. Panda Series. KM-356; PAN-160a.** 2 ounce piefort. 10th anniversary commemorative. No spots, tone or fog.

NGC PROOF-68 ULTRA CAMEO.....\$350-\$500

- 60317** 1991年10元。熊貓系列。加厚版。加厚版。2盎司加厚版。發行十週年紀念。無斑點、氧化或起霧。

NGC PROOF-68 ULTRA CAMEO.....\$350-\$500

PCGS# 416859.

- 60318 Set of (3) Panda Medals, 1991. PAN-163-165a.** Struck for the 10th anniversary of the Panda Coinage Series. Includes the three varieties of this medal having been struck in bronze (MS-66 BN), silver (MS-69) and gilt bronze (MS-67). NGC MS-66, 67, & 69.....\$500-\$700

- 60318** 1991年紀念章一組。熊貓系列。三枚。熊貓系列發行10週年紀念。銅、銀及銅鍍金三種。

NGC MS-66, 67, & 69.....\$500-\$700



- 60319 Four Piece 10th Anniversary Panda Set, 1991. PAN-160a; 161a; 163a; 164a.** Attractive set includes: (1) 3 Yuan gold and (1) 10 Yuan silver piefort, as well as (2) large medals: one silver and one gilt. Struck to celebrate the 10th anniversary of Chinese Panda coinage. Housed in an attractive wood box of issue along with certificate of authenticity. Both coins appear to be nearly as issued and problem-free, with a touch of rose tone along the rim of the 10 Yuan. The medals are likewise in pristine condition with no fog or spots and a touch of rose tone along the edge of the silver piece. Only 750 sets made.

PROOF & MINT STATE. \$900-\$1200

- 60319** 1991年熊貓系列發行10週年紀念套幣。4枚一組。熊貓系列。一枚三元金幣、一枚十元加厚銀幣、一枚大銀章、一枚鍍金。為了熊貓系列發行10週年而鑄。放在漂亮的木製盒中，附原盒證書。4枚都呈現完美無瑕的狀態，共中十元那枚邊緣帶玫瑰色包漿。原始狀態，無起霧或斑點。僅鑄了750枚。

PROOF & MINT STATE. \$900-\$1200



60320 Four Piece 10th Anniversary Panda Set, 1991. PAN-160a; 161a; 163a; 164a. Attractive 4 piece set containing a pair of coins: (1) 3 Yuan gold and (1) 10 Yuan silver piefort, along with a pair of large medals, (1) silver and (1) gilt. Struck to celebrate the 10th anniversary of Chinese Panda coinage. Housed in an attractive wood box of issue along with certificate of authenticity. Both coins appear to be nearly as issued and problem-free. The medals are likewise in pristine condition with no fog, spots or tone. Only 750 sets made. **PROOF & MINT STATE..... \$900-\$1200**

60320 1991年熊貓系列發行10周年紀念套幣。4枚一組。熊貓系列。一枚三元金幣、一枚十元加厚銀幣、一枚大銀章、一枚鍍金。為了熊貓系列發行10周年而鑄。放在漂亮的木製盒中，附原盒證書。4枚都呈現完美無瑕的狀態。無起霧、斑點及氧化。僅鑄了750枚。
PROOF & MINT STATE. \$900-\$1200

60321 Four Piece 10th Anniversary Panda Set, 1991. PAN-160a; 161a; 163a; 164a. Attractive 4 piece set containing a pair of coins: (1) 3 Yuan gold and (1) 10 Yuan silver piefort, along with a pair of large medals, (1) silver and (1) gilt. Struck to celebrate the 10th anniversary of Chinese Panda coinage. Housed in an attractive wood box of issue along with certificate of authenticity. Both coins appear to be nearly as issued and problem-free. The medals are likewise in pristine condition with no fog, spots or tone. Only 750 sets made. **PROOF & MINT STATE..... \$900-\$1200**

60321 1991年熊貓系列發行10周年紀念套幣。4枚一組。熊貓系列。一枚三元金幣、一枚十元加厚銀幣、一枚大銀章、一枚鍍金。為了熊貓系列發行10周年而鑄。放在漂亮的木製盒中，附原盒證書。4枚都呈現完美無瑕的狀態。無起霧、斑點及氧化。僅鑄了750枚。
PROOF & MINT STATE. \$900-\$1200



60322 Four Piece 10th Anniversary Panda Set, 1991. PAN-160a; 161a; 163a; 164a. Attractive 4 piece set containing a pair of coins: (1) 3 Yuan gold and (1) 10 Yuan silver piefort, along with a pair of large medals, (1) silver and (1) gilt. Struck to celebrate the 10th anniversary of Chinese Panda coinage. Housed in an attractive wood box of issue along with certificate of authenticity. Capsules to the 10 Yuan and gilt medal are cracked and missing a portion of plastic along the edge. The coins and medals are in good overall condition, though the 10 Yuan has faint evidence of handling visible only with magnification. Only 750 sets made.

PROOF & MINT STATE. \$900-\$1200

60322 1991年熊貓系列發行10周年紀念套幣。4枚一組。熊貓系列。一枚三元金幣、一枚十元加厚銀幣、一枚大銀章、一枚鍍金。為了熊貓系列發行10周年而鑄。放在漂亮的木製盒中，附原盒證書。其中十元裝在原密封塑料袋。鍍金的塑料盒邊緣一部分破裂。十元雖有觸碰的痕跡，但整體的狀態良好。僅鑄了750枚。

PROOF & MINT STATE. \$900-\$1200



60323 Lot of (30) 10 Yuan, 1991. Panda Series. KM-1980; PAN-543a. Nice hoard of silver Panda coins. No tone, spots or fog. A wholesome chunk of Chinese silver.

SOLD AS IS/NO RETURNS.

BRILLIANT UNCIRCULATED.....\$600-\$800

60323 1991年10元。30枚一組。熊貓系列銀幣。無氧化、斑點或起霧。現況出售，概不退換。

BRILLIANT UNCIRCULATED.....\$600-\$800



60324 100 Yuan, 1992-P. Panda Series. Fr-B4; KM-395; PAN-175a. PCGS PROOF-67 DEEP CAMEO..... \$2000-\$2500

60324 1992-P年100元。熊貓系列。PCGS PROOF-67 DEEP CAMEO..... \$2000-\$2500



60325 100 Yuan, 1992. Panda Series. Fr-B4; KM-395; PAN-168a. Large date. NGC MS-69..... \$1100-\$1300

60325 1992年100元。熊貓系列。大日期。NGC MS-69..... \$1100-\$1300

PCGS# 408210. NGC ID: 408210



60326 100 Yuan, 1992. Panda Series. Fr-B4; KM-395; PAN-168a. Large date. NGC MS-68..... \$1100-\$1300

60326 1992年100元。熊貓系列。大日期。NGC MS-68..... \$1100-\$1300

PCGS# 408210.



60327 100 Yuan, 1993. Panda Series. Fr-B4; KM-477; PAN-189b. Small date. No spots, tone or fog.

NGC MS-69. \$1200-\$1400

60327 1993年100元。熊貓系列。小日期。無斑點、氧化或起霧。 **NGC MS-69.** \$1200-\$1400

PCGS# 501521.



60328 50 Yuan, 1993. Panda Series. Fr-B5; KM-A614; PAN-190a. Large date. No spots, tone or fog.

NGC MS-69. \$700-\$900

60328 1993年50元。熊貓系列。大日期。無斑點、氧化或起霧。 **NGC MS-69.** \$700-\$900



60329 100 Yuan, 1995. Panda Series. Fr-B4; KM-726; PAN-242a. Key date and highly sought after. Nearly unimprovable, with bright lemon color as struck, and no tone, spots or fog. Includes original box and Certificate of Authenticity.

PCGS PROOF-69 DEEP CAMEO

Secure Holder. \$7000-\$9000

60329 1995年100元。關鍵年份。珍貴品種的一枚。帶白亮的檸檬色，無包漿、斑點或起霧。原盒附證書。近乎完美狀態。 **PCGS PROOF-69 DEEP CAMEO**

Secure Holder. \$7000-\$9000

PCGS# 391309.



60330 100 Yuan, 1995. Panda Series. Fr-B4; KM-719; PAN-235a. Large date. **KEY DATE.** The coin every Panda collector aspires to one day own. A near perfect example, with No spots, tone or fog. **PCGS MS-69.** \$3500-\$5000

60330 1995年100元。熊貓系列。大字日期。好年份。備受熊貓幣收藏家追捧的款式。近乎完美狀態，無斑點、氧化或起霧。 **PCGS MS-69.** \$3500-\$5000

PCGS# 390854.



60331 100 Yuan, 1995. Panda Series. Fr-B4; KM-719; PAN-235a. Large date. **KEY DATE.** An immaculate example of this always eagerly sought after issue. Glistening bright gold, with no tone, spots or fog. **NGC MS-69.** \$3500-\$5000

60331 1995年100元。熊貓系列。大日期。年份好。受到熱切追捧的一枚。閃閃發光的亮金色，沒有氧化，斑點及起霧。 **NGC MS-69.** \$3500-\$5000

PCGS# 390854. NGC ID: 411801



60332 100 Yuan, 1995. Panda Series. Fr-B4; KM-719; PAN-235b. Small date. **KEY DATE.** An immaculate example of this always eagerly sought after issue. Glistening bright gold, with no tone, spots or fog. **NGC MS-69.** \$3000-\$4000

60332 1995年100元。熊貓系列。小日期。好年份。受到熱切追捧的一枚。閃閃發光的亮金色，沒有氧化，斑點及起霧。 **NGC MS-69.** \$3000-\$4000

PCGS# 390855. NGC ID: 411802



- 60334 10 Yuan, 1995. Panda Series.** Fr-B7; KM-716; PAN-238a. Large date. No spots, tone or fog. Beautiful reflective surfaces which look like it was minted yesterday despite its twenty years of existence. **NGC MS-70.....\$600-\$800**
- 60334 1995年10元。熊貓系列。大字日期。無斑點、起霧或氧化。此幣雖製於20年前，漂亮的折光表面仿如剛出廠一樣。 NGC MS-70.....\$600-\$800**
PCGS# 508103.



- 60335 10 Yuan, 1995. Panda Series.** KM-723; PAN-249a. No spots, tone or fog. Nearly flawless. **NGC PROOF-69 ULTRA CAMEO.....\$400-\$600**
- 60335 1995年10元。熊貓系列。無斑點、氧化或起霧。近乎完美。 NGC PROOF-69 ULTRA CAMEO.....\$400-\$600**
PCGS# 388704.



- 60336 10 Yuan, 1995. Panda Series.** KM-723; PAN-249a. No spots, tone or fog. Nearly flawless. **PCGS PROOF-69 DEEP CAMEO.....\$400-\$600**
- 60336 1995年10元。熊貓系列。無斑點、氧化或起霧。近乎完美。 PCGS PROOF-69 DEEP CAMEO.\$400-\$600**
PCGS# 388704.

- 60333 100 Yuan, 1995. Panda Series.** KM-720; PAN-243a. Mintage of 1,000 pieces. Krause lists a valuation of \$6,000. Includes original box. No spots, tone or fog. An impressive coin that is seldom available, most residing in collections for long periods of time prior to sale. **NGC PROOF-68 ULTRA CAMEO.....\$2500-\$3000**
- 60333 1995年100元。熊貓系列。發行量1000。《世界硬幣目錄》評定價值6000美元。原盒附證書。無斑點、氧化或起霧。稀少，多為收藏家的私人珍藏。 NGC PROOF-68 ULTRA CAMEO.....\$2500-\$3000**
PCGS# 512603. NGC ID: 408269



- 60337 10 Yuan, 1995. Panda Series.** KM-732.2; PAN-248b. Micro date. No spots, tone or fog. An interesting variety. NGC MS-69.\$400-\$600

- 60337 1995年10元。熊貓系列。小日期。無斑點、氧化或起霧。有趣的版式。 NGC MS-69.\$400-\$600**
PCGS# 508990.



- 60338 10 Yuan, 1995. Panda Series.** KM-732.2; PAN-248c. Micro date. No tone, spots or fog. An interesting variety. NGC MS-69.\$400-\$600

- 60338 1995年10元。熊貓系列。小日期。無斑點、氧化或起霧。有趣的版式。 NGC MS-69.\$400-\$600**
PCGS# 508990. NGC ID: 408493



- 60339 10 Yuan, 1995. Panda Series.** KM-733; PAN-253a. Struck for the Beijing Coin & Stamp Exhibition. Mintage of 18,000. In MS-70, this coin becomes an irresistible temptation. NGC has only graded eleven examples at this rarefied level. No spots, tone or fog. A coin you won't want to miss out on. NGC MS-70.\$500-\$700

- 60339 1995年10元。熊貓系列。北京國際郵票錢幣博覽會紀念。發行量18,000枚。評分MS-70。NGC只評過11枚獲得此分數。無斑點、氧化或起霧。不能錯過的一枚。 NGC MS-70.\$500-\$700**
PCGS# 509447.



- 60340 100 Yuan, 1997. Panda Series.** Fr-B4; KM-991; PAN-279b. Large date. No spots, tone or fog.

- NGC MS-69.\$1200-\$1400

- 60340 1997年100元。熊貓系列。大日期。無斑點、氧化或起霧。 NGC MS-69.\$1200-\$1400**
PCGS# 393200. NGC ID: 408316



- 60341 Silver Commemorative Medal, 1997. Panda Series.** Bruce-unlisted; PAN-302a. Struck for the Munich International Coin Show. Nice, with no spots, tone or fog. NGC PROOF-69 ULTRA CAMEO.\$350-\$500

- 60341 1997年熊貓系列紀念銀章。熊貓系列。慕尼黑國際硬幣展銷會紀念。漂亮。無斑點、氧化或起霧。 NGC PROOF-69 ULTRA CAMEO.\$350-\$500**
PCGS# 650163. NGC ID: 408444



- 60342 25 Yuan, 1998. Panda Series.** Fr-B6; KM-1128; PAN-305a. Small date. No spots, tone or fog.

- NGC MS-69.\$900-\$1200

- 60342 1998年25元。熊貓系列。小字日期。無斑點、氧化或起霧。 NGC MS-69.\$900-\$1200**
PCGS# 395753.



- 60343 100 Yuan, 1999. Panda Series.** Fr-B4; KM-1221; PAN-316a. Small date. PCGS MS-68.\$1200-\$1500

- 60343 1999年100元。熊貓系列。小日期。 PCGS MS-68.\$1200-\$1500**



- 60344 10 Yuan, 1999. Panda Series.** KM-1216; PAN-323b. Large date, serif 1. An impressive prooflike coin with no spots, tone or fog. Quite nice. **NGC MS-69**.....\$350-\$500
- 60344** 1999年10元。熊貓系列。大日期。細體1。如精製幣般無斑點、氧化或起霧。相當不錯的一枚。
NGC MS-69.....\$350-\$500



- 60348 10 Yuan, 2000. Panda Series.** KM-1310; PAN-333a. Mirrored ring. Fully prooflike and with no spots, tone or fog. **NGC MS-69**.....\$500-\$700
- 60348** 2000年10元。熊貓系列。鏡環。精製幣般無斑點、氧化或起霧。**NGC MS-69**.....\$500-\$700
PCGS# 410406.



- 60345 10 Yuan, 1999. Panda Series.** KM-1216; PAN-323B. Large date, serif 1. An impressive prooflike coin with no spots, tone or fog. Quite nice. **PCGS MS-69**.....\$350-\$500
- 60345** 1999年10元。熊貓系列。大日期。細體1。如精製幣般無斑點、氧化或起霧。相當不錯的一枚。
PCGS MS-69.....\$350-\$500
PCGS# 507715.



- 60349 10 Yuan, 2000. Panda Series.** KM-1310; PAN-333a. Mirrored ring. Fully prooflike and with no spots, tone or fog. A magnificent example. **PCGS MS-69**.....\$500-\$700
- 60349** 2000年10元。熊貓系列。鏡面外圈。精製幣般無斑點、氧化或起霧。漂亮的一枚。
PCGS MS-69.....\$500-\$700
PCGS# 410406.

- 60346 10 Yuan, 1999. Panda Series.** KM-1216; PAN-323B. Large date, serif 1. An impressive prooflike coin with no spots, tone or fog. Quite nice. **PCGS MS-69**.....\$350-\$500
- 60346** 1999年10元。熊貓系列。大日期。細體1。如精製幣般無斑點、氧化或起霧。相當不錯的一枚。
PCGS MS-69.....\$350-\$500
PCGS# 507715.



- 60350 10 Yuan, 2000. Panda Series.** KM-1310; PAN-333a. Mirrored ring. An always in demand variety. **PCGS MS-69**.....\$500-\$700
- 60350** 2000年10元。熊貓系列。鏡面外圈。多人追捧的版種。**PCGS MS-69**.....\$500-\$700



- 60347 10 Yuan, 2000. Panda Series.** Fr-B7; KM-1304; PAN-329a. Frosted ring. Estimated mintage of less than 9,000. No spots, tone or fog. Despite more than a decade off existence, it looks fresh from the minting press. **NGC MS-70**.....\$400-\$600
- 60347** 2000年10元。熊貓系列。霧圈。估計發行量少於9,000枚。無斑點、氧化或起霧。雖已有十多年歷史，仍猶如新鑄幣般漂亮。**NGC MS-70**.....\$400-\$600
PCGS# 411290.



- 60351 10 Yuan, 2001-D. Panda Series.** KM-1635; PAN-348B. Small "D". Much better sub-type, seen about a fifth as frequently at NGC as the other sub-types of the date. A near flawless example with no breaks to the luster, and without spots, tone or fog. **NGC MS-69.**\$400-\$600

- 60351 2001-D 年10元。**熊貓系列。小D。日期中的特製版別，約為其他版別的五分之一。近乎完美的一枚，底光無中斷。無斑點、氧化或起霧。
| **NGC MS-69.**\$400-\$600



- 60352 500 Yuan, 2004. Panda Series.** Fr-B14; KM-1537; PAN-372a. Glistening bright gold, with no tone, spots or fog. **NGC MS-68.**\$1200-\$1400

- 60352 2004年500元。**熊貓系列。耀眼的亮金。沒有氧化、斑點及起霧。 **NGC MS-68.**\$1200-\$1400
PCGS# 881000.



- 60353 500 Yuan, 2004. Panda Series.** Fr-B14; KM-1537; PAN-372a. Glistening bright gold, with no tone, spots or fog. **NGC MS-67.**\$1150-\$1300

- 60353 2004年500元。**熊貓系列。耀眼的亮金色，沒有氧化、斑點及起霧。 **NGC MS-67.**\$1150-\$1300
PCGS# 881000.



- 60354 100 Yuan, 2004. Panda Series.** Fr-B4; KM-1531; PAN-379a. Exceptionally lustrous for this exotic metal, with highly reflective prooflike fields. **NGC PROOF-69 ULTRA CAMEO.**\$350-\$500

- 60354 2004年100元。**熊貓系列。鏡面的折光底板，豐富底光增添其獨特之處。
NGC PROOF-69 ULTRA CAMEO.\$350-\$500
PCGS# 396552.

- 60355 Pair of 50 Yuan 5 ounce Proofs, 2004. Panda Series.** KM-1530; PAN-381a. Both are double sealed in original mint packaging with original boxes and certificates of authenticity. Choice pair of large silver coins in as stuck condition with no spots or fog. **BRILLIANT PROOF.**\$400-\$600

- 60355 2004年50元。**熊貓系列。各自有原廠雙重塑料袋密封。附證書。無斑點或起霧。
BRILLIANT PROOF.\$400-\$600



- 60356 500 Yuan, 2005. Panda Series.** Fr-B14; KM-1582; PAN-388a. Glistening bright gold, with no tone, spots or fog. **NGC MS-70.**\$1300-\$1500

- 60356 2005年500元。**熊貓系列。耀眼的亮金。沒有氧化、斑點及起霧。 **NGC MS-70.**\$1300-\$1500
PCGS# 172313.



- 60357 500 Yuan, 2005. Panda Series.** Fr-B14; KM-1582; PAN-388a. Glistening bright gold, with no tone, spots or fog. **NGC MS-69.**\$1200-\$1400

- 60357 2005年500元。**熊貓系列。耀眼的亮金。沒有氧化、斑點及起霧。 **NGC MS-69.**\$1200-\$1400
PCGS# 172313. NGC ID: 408416.



- 60358 100 Yuan, 2005. Panda Series.** Fr-B42; KM-1590; PAN-396a. Palladium. No spots, tone or fog. **PCGS PROOF-69 DEEP CAMEO.**\$350-\$500
- 60358** 2005年100元。熊貓系列。鈹幣。無斑點、氧化或起霧。 **PCGS PROOF-69 DEEP CAMEO.**\$350-\$500
PCGS# 150630.



- 60359 500 Yuan, 2006. Panda Series.** Fr-B14; KM-1657; PAN-405A. Glistening bright gold, with no tone, spots or fog. **NGC MS-69.**\$1200-\$1400
- 60359** 2006年500元。熊貓系列。閃閃發光的金黃色。沒有氧化、斑點及起霧。 **NGC MS-69.**\$1200-\$1400
PCGS# 881000.



- 60360 500 Yuan, 2006. Panda Series.** Fr-B14; KM-1657; PAN-405a. Glistening bright gold, with no tone, spots or fog. **NGC MS-69.**\$1200-\$1400
- 60360** 2006年500元。熊貓系列。閃閃發光的金黃色。沒有氧化、斑點及起霧。 **NGC MS-69.**\$1200-\$1400
PCGS# 881000.



- 60361 100 Yuan, 2006. Panda Series.** Fr-B16; KM-1659; PAN-407a. From a mintage of 28,500 pieces. A perfect Gem. **NGC MS-70.**\$400-\$600
- 60361** 2006年100元。熊貓系列。發行量28500枚。完美極品。 **NGC MS-70.**\$400-\$600



- 60362 500 Yuan, 2007. Panda Series.** Fr-14; KM-1713; PAN-423a. **PCGS MS-69.**\$1100-\$1300
- 60362** 2007年500元。熊貓系列。 **PCGS MS-69.**\$1100-\$1300



- 60363 10 Yuan, 2008. Panda Series.** KM-1739; PAN-497a; Cheng-pg. 387#3. **VERY SCARCE.** 100th anniversary of Beijing Banknote Printing Plant. A near perfect example with no breaks to the luster and without tone, fog or spots. Highly desirable as such. **NGC MS-69.**\$600-\$800
- 60363** 2008年10元。熊貓系列。罕見品種。北京印鈔廠建廠100周年紀念。近乎完美的一枚。底光無中斷，無斑點、氧化或起霧。極具吸引力。 **NGC MS-69.**\$600-\$800
PCGS# 117035.



- 60364 Lot of (27) 10 Yuan, 2011. Panda Series.** KM-1980; PAN-543a. PCGS certified one ounce silver Pandas all having garnered a perfect grade. A few pieces with tiny white spots or mild toning at the rims. Retail value of about \$2,000. **SOLD AS IS/NO RETURNS.** **PCGS MS-70.**\$1000-\$1200
- 60364** 2011年10元。熊貓系列。27枚一組。PCGS評鑑的所有熊貓系列1盎司銀幣都達到高分。只有幾枚有小白點或邊緣中度包漿。市場價大約\$2,000。現況出售，概不退換。所有皆評級。 **PCGS MS-70.**\$1000-\$1200



- 60365 Lot of (33) 10 Yuan, 2011. Panda Series.** KM-1980; PAN-543a. PCGS certified one ounce Pandas. All are brilliant with a small fraction having some scattered tiny white spots. Retail value of about \$1,600.

SOLD AS IS/NO RETURNS.

PCGS MS-69. \$800-\$1000

- 60365** 2011年10元。熊貓系列。33枚一組。1盎斯熊貓銀幣經PCGS評鑑。全部原光，小部分有輕微白斑點。市價約\$1,600。現況出售，概不退換。所有皆評級。

PCGS MS-69. \$800-\$1000



- 60366 Lot of (30) 10 Yuan, 2011. Panda Series.** KM-1980; PAN-543a. PCGS certified one ounce silver Pandas. All highly lustrous with a small minority having some tiny scattered white spots. Retail value in excess of \$1,500.

SOLD AS IS/NO RETURNS. PCGS MS-69. \$700-\$900

- 60366** 2011年10元。熊貓系列。30枚一組。1盎斯熊貓銀幣經PCGS評鑑。全部原光，小部分有輕微白斑點。市價約\$1,500。現況出售，概不退換。所有皆評級。

PCGS MS-69. \$700-\$900



- 60367 Lot of (30) 10 Yuan, 2011. Panda Series.** KM-1980; PAN-543a. PCGS certified one ounce silver Pandas. All highly lustrous with a small minority having some tiny scattered white spots. Retail value in excess of \$1,500.

SOLD AS IS/NO RETURNS. PCGS MS-69. \$700-\$900

- 60367** 2011年10元。熊貓系列。30枚一組。1盎斯熊貓銀幣經PCGS評鑑。全部原光，小部分有輕微白斑點。市價約\$1,500。現況出售，概不退換。所有皆評級。

PCGS MS-69. \$700-\$900

- 60368 Lot of (27) 10 Yuan, ca. 1989-2004. Panda Series.** One ounce silver Panda coins sealed in their original mint plastic. The majority of the issues are from throughout the '90s but the single strongest year of issue is 1989. Includes Proof strikings in addition to the Mint State pieces as well as date varieties. Some duplication, one piece has its certificate of authenticity present. Retail value of about \$2,700. Close inspection is recommended.

SOLD AS IS/NO RETURNS.

GEM BRILLIANT UNCIRCULATED-

GEM BRILLIANT PROOF. \$1200-\$1600

- 60368** 1989-2004年10元。熊貓系列。27枚一組。1盎斯熊貓銀幣封存於原塑料盒。大部分都是90年代，只有一枚是特別的1989年。有普製和精製。有重複，其中一枚有證書。市場價大約\$2,700。現況出售，概不退換。

GEM BRILLIANT UNCIRCULATED-

GEM BRILLIANT PROOF. \$1200-\$1600

- 60369 Lot of (20) 10 Yuan, ca. 1989-2009. Panda Series.** PCGS and NGC certified one ounce silver Panda coinage. An eclectic mix of dates and varieties with the strongest representation being of issues from the mid to late '90s. Includes date varieties, colorized versions and a few commemorative issues from the early 2000's. Toning is present on a few pieces. Will reward close inspection. Retail value of about \$2,800. **SOLD AS IS/NO RETURNS.**

NGC MS-66 to

PCGS PROOF-69 DEEP CAMEO. \$1200-\$1600

- 60369** 1989-2009年中國拾圓熊貓錢幣一組二十枚。經PCGS和NGC評鑑過的1盎斯熊貓系列銀幣。一組不同款式及日期、極具代表性的錢幣，發行日期介乎九十年代中後期。更有千禧時代早期的一些發行，顏色日期各異，並包括幾枚紀念幣。其中幾枚有包漿。請仔細檢視。現況出售，概不退換。 **NGC MS-66 to**

PCGS PROOF-69 DEEP CAMEO. \$1200-\$1600

- 60370 Lot of (26) 10 Yuan, ca. 1989-2013. Panda Series.** PCGS and NGC certified Panda silver coins with most dates being from the nineties with duplication of only two pieces. Date varieties and colorized versions are present as well as commemorative issues such as the 1989 New York Coin Expo Medal (PAN-116a), the 2009 30th Anniversary of Modern Precious Metal Commemorative Coinage (PAN-512a) and a 2012 ANA World's Fair of Money Medal (PAN-576a). Proof strikings are present but the majority are mint state examples. Some toning and white spots can be observed on a minority of pieces but overall a high grade certified lot with five coins receiving perfect 70 grades. Will reward close inspection. Retail value of about \$4,000. **SOLD AS IS/NO RETURNS.**

PCGS MS-69 to

NGC PROOF-70 ULTRA CAMEO. \$2000-\$2500

- 60370** 1989-2013年10元。熊貓系列。26枚一組。PCGS和NGC評鑑熊貓銀幣從90年代開始只有兩枚重複。著色系列的出現是為了紀念1989年紐約錢幣博覽會章，2009年30週年現代貴金屬紀念錢幣和2012年ANA世界博覽會動章。有精製，大部分普製。大部分可見包漿及白斑點，但整體評得高分，更有5枚達到完美的70分。市場價大約\$4,000。現況出售，概不退換。 **PCGS MS-69 to**

NGC PROOF-70 ULTRA CAMEO. \$2000-\$2500

60371 Lot of (60) 10 Yuan, ca. 1989-2014. Panda Series. NGC certified one ounce silver Panda coins. No duplication and includes date varieties for a few years. Also includes a strong representation of the commemorative 10 Yuan issues beginning with two pieces struck in 1996 for coin and stamp expositions and continues up through a 2013 piece struck for the 20th Anniversary of the Shanghai Pudong Bank. An incredibly high grade grouping with ten coin being graded a perfect 70. A very large offering sure to contain upgrades and missing esoteric issues from a collection, will reward closer inspection. Retail value in excess of \$8,000. **SOLD AS IS/NO RETURNS.**
NGC MS-69 to MS-70. \$4000-\$5000

60371 1989-2014年10元。熊貓系列。60枚一組。1套斯熊貓銀幣經NGC評鑑。沒有重複。包括兩枚1996年郵票錢幣博覽會10元紀念幣及上海浦東銀行20週年紀念幣。完美的一組，有10枚評得70的最高分。有潛力助整個系列提高評分。市價約\$8,000。現況出售，概不退換。
NGC MS-69 to MS-70. \$4000-\$5000

60372 Lot of (28) 10 Yuan, ca. 1990-2013. Panda Series. A mix of dates and date varieties with examples of all of the above dates except: '93, '02, '03, '05, '11 and '12. Minimal duplication and includes commemorative issues for the 2004 and 2006 Beijing International Stamp and Coin Exposition (PAN-387a & 422a). Toning and haze can be observed on a few pieces, but for the most part a solidly high grade PCGS certified grouping with a few coins scoring a perfect MS-70. Retail value in excess of \$4,000. Will reward close inspection. **SOLD AS IS/NO RETURNS.**
PCGS MS-69 to MS-70. \$2000-\$2500

60372 1990-2013年10元。熊貓系列。28枚一組。全組皆是混合日期，除了'93, '02, '03, '05, '11和'12。極少重複。這組還包括了2004年和2006年發行的北京國際郵票錢幣博覽會。數枚可見包漿及有點朦朧，但大部分都經PCGS評得高分，有些更達MS-70。市場價大約\$4,000。現況出售，概不退換。
PCGS MS-69 to MS-70. \$2000-\$2500



60373 10 Yuan, 1983. Lunar Series, Year of the Pig. KM-73. Bright, attractive and desirable.
PCGS PROOF-68 DEEP CAMEO
Secure Holder. \$900-\$1200

60373 1983年10元。生肖系列。豬年。明亮，非常吸引。
PCGS PROOF-68 DEEP CAMEO
Secure Holder. \$900-\$1200
 PCGS# 396668.



60374 50 Yuan, 1988. Lunar Series, Year of the Dragon. KM-194. Hint of rose tone along the rims, without spots or fog, and with clear deep hard mirrored fields. An impressive example of the issue.
PCGS PROOF-68 DEEP CAMEO. \$500-\$700

60374 1988年50元。生肖系列。龍年。邊緣輕微玫瑰色包漿，此外無斑點或起霧。令人印象深刻。
PCGS PROOF-68 DEEP CAMEO. \$500-\$700
 PCGS# 786215.

60375 Date Set of 10 Yuan, 1993-2004. Lunar Series. 12 pieces in set. Contains the scalloped edge silver 10 Yuan issues for each of the twelve zodiac animals from 1993 to 2004. All are double sealed in mint issue plastic and have a certificate of authenticity. Retail value in excess of \$3,000. Close inspection is advised. **SOLD AS IS/NO RETURNS.**
GEM BRILLIANT PROOF. \$1500-\$2000

60375 一套1993-2004年拾圓。生肖系列。12枚。梅花形。銀製。由1993年至2004年12款生肖的拾圓。原廠雙重塑袋密封，附證書。市價超過美金3,000元。仔細檢視。現況出售，概不退換。
GEM BRILLIANT PROOF. \$1500-\$2000



- 60376 100 Yuan, 1996. Lunar Series, Year of the Rat.** Fr-B67; KM-929. Scalloped edge. With original certificate of authenticity numbered 851. No spots, tone or fog. A terrific example of the issue.
NGC PROOF-69 ULTRA CAMEO..... \$1400-\$1800

- 60376** 1996年100元。生肖系列。鼠年。梅花邊。編號851。無斑點、氧化或起霧。漂亮的一枚。
NGC PROOF-69 ULTRA CAMEO..... \$1400-\$1800
 PCGS# 394996. NGC ID: 411636



- 60377 100 Yuan, 1998. Lunar Series, Year of the Tiger.** Fr-B67; KM-1149. Scalloped edge. One of the first coins struck, with certificate of authenticity numbered 00015. No spots, tone or fog.
NGC PROOF-69 ULTRA CAMEO..... \$1200-\$1600

- 60377** 1998年100元。生肖系列。虎年。梅花邊。首批打造之一，編號00015。無斑點、氧化或起霧。
NGC PROOF-69 ULTRA CAMEO..... \$1200-\$1600
 PCGS# 394998.



- 60378 10 Yuan, 2002. Lunar Series, Year of the Horse.** KM-1425. Scalloped edge. Minor toning on the reverse.
PCGS PROOF-69 DEEP CAMEO..... \$500-\$700

- 60378** 2002年10元。馬年。生肖系列。梅花形。反面輕微包漿。
PCGS PROOF-69 DEEP CAMEO..... \$500-\$700
 PCGS# 414508.



- 60379 10 Yuan, 2006. Lunar Series, Year of the Dog.** KM-1687. Colorized. A near flawless example with no spots, tone or fog.
PCGS PROOF-69 Secure Holder. \$500-\$700

- 60379** 2006年10元。生肖系列。狗年。彩色幣。近乎完美的一枚。無斑點、氧化或起霧。
PCGS PROOF-69 Secure Holder. \$500-\$700
 PCGS# 508213.



60380 150 Yuan, 1994. Unicorn Series. KM-683; NPB-3a. From a mintage of only 500 pieces. A massive coin with medallion high-relief qualities, especially on the Unicorn central device on the obverse. Of the highest quality manufacturing, and with no tone, spots or fog. Few of the issue are as exquisitely preserved as the piece offered here.

PCGS PROOF-69 DEEP CAMEO Secure Holder. \$6500-\$8500

60380 1994年150元。麒麟系列。發行量500枚。浮雕部分突出，尤其是正面的麒麟圖案。無斑點、氧化或起霧。保存情況極佳。

PCGS PROOF-69 DEEP CAMEO Secure Holder. \$6500-\$8500

PCGS# 511386.



60381 Silver 50 Yuan, 1994. Unicorn Series. KM-679; NPB-7a. From a mintage of only 1,100 pieces. No spots, tone or fog. A near flawless example from the ever popular Unicorn Series. **NGC PROOF-69 ULTRA CAMEO.** **\$2000-\$2500**

60381 1994年50元銀幣。麒麟系列。麒麟系列。發行量1,100枚。無斑點，氧化或起霧。麒麟系列中非常受歡迎又完美無瑕的一枚。 **NGC PROOF-69 ULTRA CAMEO.** **\$2000-\$2500**

PCGS# 276617. NGC ID: 410362



- 60382 150 Yuan, 1995. Unicorn Series. KM-804; NPB-15a. From a mintage of only 500 pieces. A touch of light plum tone around the edges that enhances the appearance of this scarce and highly sought after unicorn issue. Includes original box and paperwork.
PCGS PROOF-68 DEEP CAMEO Secure Holder...... \$6000-\$8000
- 60382 1995年150元。發行量僅500枚。邊緣帶淺梅花包漿提昇了罕有度，令人讚賞。原盒附證書。
PCGS PROOF-68 DEEP CAMEO Secure Holder...... \$6000-\$8000

PCGS# 511403.



60383 50 Yuan, 1995. Unicorn Series. Fr-B110; KM-799; NPB-19a. Platinum. No spots, tone or fog, a truly superb gem. **NGC PROOF-70 ULTRA CAMEO**..... \$3000-\$3500

60383 1995年50元。麒麟系列。鉑金。無斑點、氧化或起霧。非常漂亮的一枚。
NGC PROOF-70 ULTRA CAMEO..... \$3000-\$3500
PCGS# 407161. NGC ID: 410431

60384 150 Yuan, 1996. Unicorn Series. KM-976; NPB-28a. From a mintage of only 500 pieces. **NGC PROOF-60 ULTRA CAMEO**..... \$900-\$1200

60384 1996年150元。麒麟系列。發行量500枚。
NGC PROOF-60 ULTRA CAMEO..... \$900-\$1200



60385 100 Yuan, 1996. Unicorn Series. Fr-B111; KM-948; NPB-30a. Platinum. No spots, tone or fog. A truly superb gem. **NGC PROOF-70**..... \$8000-\$10,000

60385 1996年100元。麒麟系列。鉑金。無斑點、氧化或起霧。非常漂亮的一枚。
NGC PROOF-70..... \$8000-\$10,000
PCGS# 407159.



60386 100 Yuan, 1996-P. Unicorn Series. Fr-B111; KM-948; NPB-30a. Platinum. Deep hard ice mirrors and frosty devices, about as nice as they come. No spots, tone or fog. **NGC PROOF-69 ULTRA CAMEO**..... \$6000-\$7500

60386 1996-P年100元。麒麟系列。鉑製。霜面圖案與鏡面底板的反差效果強烈。如同剛製成。無斑點、氧化或起霧。 **NGC PROOF-69 ULTRA CAMEO**..... \$6000-\$7500



60387 50 Yuan, 1996. Unicorn Series. Fr-B103; KM-946; NPB-31a. From a mintage of only 1,000 pieces. Accurately graded with very little room for improvement. No spots, tone or fog. Includes original box. A coin sure to please its new owner. **PCGS PROOF-68 DEEP CAMEO Secure Holder**..... \$1000-\$1500

60387 1996年50元。麒麟系列。麒麟系列。發行量僅1000枚。評分得宜，接近完美狀態。無斑點，氧化或起霧。原盒。新買家定會非常喜愛。
PCGS PROOF-68 DEEP CAMEO Secure Holder..... \$1000-\$1500
PCGS# 396713.



60388 100 Yuan, 1997. Unicorn Series. KM-1034; NPB-40a. Platinum. Proposed mintage of 500 but likely less than 200 produced (according to the Gold & Silver Panda Coin Buyer's Guide). No spots, tone or fog. **NGC PROOF-67 ULTRA CAMEO**..... \$5000-\$6000

60388 1997年100元。麒麟系列。根據
NGC PROOF-67 ULTRA CAMEO..... \$5000-\$6000
PCGS# 709111.



60389 450 Yuan, 1979. Fr-5; KM-9. International year of the child. No spots, tone or fog. **NGC PROOF-69 CAMEO**..... \$1200-\$1600

60389 1979年450元。國際兒童年。國際兒童年。無斑點、氧化或起霧。 **NGC PROOF-69 CAMEO**..... \$1200-\$1600

60390 Eight Piece Proof Set, 1981. KM-PS7. Comprised of seven regular issue coins, Fen to Yuan, and a copper medal depicting the year's lunar animal the cock. In original mint packaging. Several have slight haziness from sitting for a prolonged period of in the original packaging. **BRILLIANT PROOF**..... \$500-\$700

60390 1981年精製套幣。七枚正常發行，壹分至壹圓。一枚雞年生肖銅章。原盒包裝。因長期放置有些呈輕微朦朧狀。 **BRILLIANT PROOF**..... \$500-\$700



- 60391 **400 Yuan, 1981.** Fr-8; KM-51. 70th Anniversary of the Revolution Commemorative. Mintage of 1,338 pieces. Highly sought after, especially at this lofty grade level. No spots, tone or fog. **NGC PROOF-69 ULTRA CAMEO.** **\$3000-\$4000**
- 60391 1981年400元辛亥革命70週年紀念幣。辛亥革命70週年紀念幣。發行量1338枚。後市看好，特別是獲得高評級的這一枚。無斑點、氧化或起霧。 **NGC PROOF-69 ULTRA CAMEO.** **\$3000-\$4000**



- 60392 **35 Yuan, 1981.** KM-50. Struck for the 70th anniversary of the 1911 Revolution. Quite impressive, and with no spots, tone or fog. **NGC PROOF-69 ULTRA CAMEO.**..... **\$400-\$600**
- 60392 1981年35元辛亥革命70週年紀念幣。紀念辛亥革命70週年。印象深刻，無斑點、氧化或起霧。 **NGC PROOF-69 ULTRA CAMEO.**..... **\$400-\$600**
- 60393 **Eight Piece Proof Set, 1982.** KM-PS9. Attractive proof set that has been nicely preserved. Very light mostly transparent toning seen on the aluminum bronze pieces, but overall a superior set compared to most that are available. A few minor creases to the packaging, but without stains or major problems. **BRILLIANT PROOF.**..... **\$700-\$1000**
- 60393 1982年精製套幣八枚組。保存良好。鋁青銅幣有極輕微的包漿，相同版別中的好品。包裝上有輕微的皺痕，但沒漬跡或明顯瑕疵。 **BRILLIANT PROOF.**..... **\$700-\$1000**



- 60394 **Eight Piece Proof Set, 1984.** KM-PS12. Includes: Fen to Yuan. Also includes a medal featuring the year's lunar animal, the rat. In original mint packaging. Flawless case and with coins that are free of spots, tone or fog. Sets from the era don't come much nicer than this, worthy of a serious bid. **BRILLIANT PROOF.**..... \$900-\$1200
- 60394 1984年精製套幣。八枚。1分至1元。包括一枚當年生肖鼠年章。原盒。包裝完美，無斑點、氧化或起霧。值得收藏。**BRILLIANT PROOF.**..... \$900-\$1200



- 60395 1 Ounce Medal, 1985. Bruce-MB2.** Commemorating the 94th ANA Convention and the Great Wall. English inscription "THE GREAT WALL" in retrograde. Mintage of only 500 pieces. No spots, tone or fog.
PCGS PROOF-69 DEEP CAMEO Secure Holder. \$1500-\$2000
- 60395** 1985年1盎司銀章。美國錢幣協會第94屆年會紀念章。長城英文反寫為LLAW TAERG EHT。發行量500枚。沒點、包漿及霧。
PCGS PROOF-69 DEEP CAMEO Secure Holder...... \$1500-\$2000
 PCGS# 516445.



- 60396 Two Piece Proof Set, 1985. KM-110 & 127.** Includes: 1 and 10 Yuan. 20th anniversary of Tibetan autonomy. Potala Palace issues, and quite SCARCE especially in proof. A nicely matched pair of coins, that includes the original box of issue.
PCGS PROOF-68 & 69 DEEP CAMEO Secure Holder. \$1200-\$1600
- 60396** 1985年精製套幣二枚。1元及10元。西藏自治區成立20年。布達拉宮發行。罕見精製版。很好的一組。原盒。
PCGS PROOF-68 & 69 DEEP CAMEO Secure Holder. \$1200-\$1600



- 60397 Two Piece Proof Set, 1986. Year of Peace. Fr-20; KM-148, 149.** No spots, tone or fog.
NGC PROOF-68 ULTRA CAMEO...... \$4000-\$5000
- 60397** 1986年。國際和平年。兩枚精製套幣。無斑點、氧化或起霧。兩枚：
NGC PROOF-68 ULTRA CAMEO...... \$4000-\$5000



- 60398 5 Ounce Silver Medal, 1988.** Bruce-MB22; PAN-86a. Struck for the 7th Hong Kong International Coin Exposition. Super looking almost three-dimensional dragon head on these large silver medals. No spots, tone or fog. NGC PROOF-69 ULTRA CAMEO.....\$600-\$800
- 60398** 1988年5盎司銀章。第七屆香港國際硬幣展銷會。龍具有立體感，狀態完美。無斑點、氧化或起霧。
NGC PROOF-69 ULTRA CAMEO.....\$600-\$800

- 60399 50 Yuan, 1991.** KM-382. 1911 Revolution commemorative. Mintage of 1,000. Krause lists a catalog value of \$3,500. No spots, tone or fog. Flaws (if there any) are not detectable with the naked eye. NGC PROOF-68 ULTRA CAMEO.....\$400-\$600
- 60399** 1991年50元。辛亥革命紀念幣。發行量1000。無斑點、氧化或起霧。單憑肉眼幾乎不能看出瑕疵。
NGC PROOF-68 ULTRA CAMEO.....\$400-\$600



- 60400 Lot of (4) Pattern Yuan, 1991-92.** Sun-J17c; J18c; J19c; J25c; cf.KM-338; 339; 340; 390. Highly desirable grouping of pattern Yuan coinage, depicting Woman, Seedling, Monument and Constitution. All of the coins grade SP-66 except the Seedling issue which is SP-67. It is believed the coinage was perhaps struck as presentation pieces, with special characters seen above the trees on the first three coins, and alongside the coat of arms on the reverse of the 1992 issue. An attractive grouping of seldom offered modern Chinese coinage. **PCGS SP-66 to 67 Secure Holder.**..... **\$1000-\$1500**
- 60400** 1991-92年壹圓。樣幣。4枚一組。非常受歡迎的一組樣幣，描繪了女人、樹苗、紀念碑和憲法。所有都評為SP-66，除了樹苗圖案是SP-67。頭三個幣樹上都有奇特的人物，1992年那枚反面有盾徽。現代幣中難得一見的組合。
PCGS SP-66 to 67 Secure Holder...... **\$1000-\$1500**



- 60401 Five Piece Proof Set, 1992. Inventions & Discoveries Series.** Fr-46; KM-415-419. Bronze Age Discoveries Series 1. Bronze Age Urn in **PROOF-69**, with the remainder of the set in **PROOF-68** and all five coins featuring the **ULTRA CAMEO** designation from NGC. The coins from this set have a mintage of 1,000 pieces each, and have a tendency to remain within collections for very long periods of time, hence their extremely limited availability in the aftermarket. A set of coins that continue to be some of the most sought after modern issues from China. The set is nicely matched, with bold crisp strikes, unbroken luster in the devices.
NGC PROOF-68 & 69 ULTRA CAMEO...... **\$15,000-\$20,000**
- 60401** 1992年精製套幣一組五枚。古代科技發明發現系列。中國出土文物青銅器系列一。Proof-69, Proof-68，全部經評審為NGC ULTRA CAMEO。每款發行量為1,000枚，通常在系列中保存非常長的一段時間，以致市場上對這幣的嚴重缺乏。中國現代幣出現後仍然非常搶手。這一組配合完美，粗壓印，圖文光度無中斷，無包漿。
NGC PROOF-68 & 69 ULTRA CAMEO...... **\$15,000-\$20,000**



- 60402 10 Yuan, 1993.** KM-538. Song Qingling commemorative. Mintage of only 20,000 coins Without spots, tone or fog. Quite nice. PCGS PROOF-69 Secure Holder.....\$350-\$500
- 60402** 1993年10元。宋慶齡紀念幣。發行量20,000。無點、氧化或起霧。賞心悅目。 PCGS PROOF-69 Secure Holder.....\$350-\$500
PCGS# 476459.
- 60403 Silver Lu Xun Medal, ND (1993).** Shanghai Mint. Lovely satin finish. PCGS MS-69 Secure Holder.....\$400-\$600
- 60403** 1993年1盎斯。魯迅紀念銀章。上海造幣廠製。表面柔美。 PCGS MS-69 Secure Holder.....\$400-\$600
PCGS# 515525.



- 60404 Three Piece Proof Set, 1994.** Fr-B53 & B93; KM-625 & A625. Includes: (2) bimetallic (1/28 ounce silver and 1/10 ounce gold) 10 Yuan coins, one of the Panda Series and one of the Phoenix & Dragon Series; and (1) 50 mm Phoenix & Dragon/Hong Kong gold and silver plated medal, in a nine-petal plum blossom shape. Only 400 sets prepared by the China mint and the People's Bank of China. In original box and wooden case, with certificate of authenticity. Light toning on the larger medal. BRILLIANT PROOF..... \$1000-\$1500
- 60404** 1994年精製套幣三枚一組。3枚。兩枚10元雙金屬幣(銀1/28盎斯及金1/10盎斯)。一枚熊貓系列，一枚龍鳳系列。由中國造幣廠及中國人民銀行發行400套。裝在特製的木盒內，附證書。較大的一枚輕微包漿。 BRILLIANT PROOF..... \$1000-\$1500
- 60405 Set of (3) Mint Medals, 1994.** Cheng-pg. 163#2, 3 & 4. Official mint medal set commemorating Mei Lanfang. NGC PROOF-68 ULTRA CAMEO (1) & PROOF-69 ULTRA CAMEO (2)..... \$700-\$1000
- 60405** 1994年金銀紀念章一組三枚。梅蘭芳誕辰100周年。上海造幣廠製。 NGC PROOF-68 ULTRA CAMEO (1) & PROOF-69 ULTRA CAMEO (2)..... \$700-\$1000



60406 Three Piece Proof Set, 1995. Fr-152; KM-PS53. Dinosaurs. Includes: silver 10 Yuan (2) and (1) gold 50 Yuan. From a mintage of only 2,000 sets. With wooden box of issue and certificates of authenticity.

NGC PROOF-66, 67, & 69

ULTRA CAMEO.\$3000-\$3500

60406 1995年三枚精製套幣。恐龍。兩枚拾圓銀幣及一枚伍拾圓金幣。發行量僅2,000枚。有木盒及證書。

NGC PROOF-66, 67, & 69

ULTRA CAMEO.\$3000-\$3500



60407 50 Yuan, 1996. Fr-162; KM-957. Return of Hong Kong to China. With box and certificate of authenticity #7421. Superb gem proof with no perceptible imperfections.

PCGS PROOF-68 DEEP CAMEO.\$500-\$700

60407 1996年50元。香港回歸紀念。原盒附證書，編號7421。沒有可以看得見的瑕疵。

PCGS PROOF-68 DEEP CAMEO.\$500-\$700

60408 50 Yuan, 1996. Fr-165; KM-953. 60th anniversary of the Long March.

NGC PROOF-69 ULTRA CAMEO.\$600-\$800

60408 1996年50元。長征60周年紀念。

NGC PROOF-69 ULTRA CAMEO.\$600-\$800



60409 50 Yuan, 1996. Silk Road. Fr-167; KM-975. With case of issue and certificate of authenticity. High grade example of the issue with good color.

PCGS PROOF-68 DEEP CAMEO

Secure Holder.\$500-\$700

60409 1996年50元。絲路。原盒附證書。狀態佳色澤好。

PCGS PROOF-68 DEEP CAMEO

Secure Holder.\$500-\$700



60410 10 Yuan, 1997. KM-1017. Rectangular 2 ounce silver piece commemorating the painting master Qi Baishi. Shrimps. Seldom offered type. No spots, tone or fog.

NGC PROOF-68 ULTRA CAMEO.\$300-\$500

60410 1997年10元。2盎司矩形銀幣，用以紀念繪畫大師齊白石。蝦圖案。很少見的類型。無斑點，氧化或起霧。

NGC PROOF-68 ULTRA CAMEO.\$300-\$500

60411 50 Yuan, 1999. Fr-212; KM-1250. 50th Anniversary of the Founding of the People's Republic of China. Double sealed in mint issue plastic, with case of issue and certificate of authenticity. A small sliver of the plastic capsule has broken off within the second layer of sealed plastic, no damage has occurred to the coin, mentioned for accuracy.

GEM BRILLIANT PROOF.\$600-\$800

60411 1999年50元。共和國成立50周年紀念。原出廠雙重密封，原盒附證書。膠盒第二層內袋稍微破裂，但不影響該幣。GEM BRILLIANT PROOF.\$600-\$800



- 60412 50 Yuan, 1999.** Fr-216; KM-1245. Zhang Daqian Ox Riders. An issue that seldom ever leaves a collection once acquired, hence **EXTREMELY SCARCE**. Nearly flawless, with no spots, tone or fog. Includes original box and Certificate of Authenticity.
PCGS PROOF-69 DEEP CAMEO Secure Holder..... \$1500-\$2000
- 60412 1999年50元。** 張大千騎牛版。一得手就很少離開收藏系列，極為罕見。接近完美，無斑點，氧化或起霧。原塑料盒，附證書。
PCGS PROOF-69 DEEP CAMEO Secure Holder..... \$1500-\$2000
 PCGS# 276622.



- 60413 10 & 100 Yuan, 2011.** Fr-unlisted; KM-2003 & 2004. 2 pieces in set. Commemorating the 100th anniversary of the revolution.
PCGS PROOF-68 & 69 DEEP CAMEO Secure Holder. \$700-\$1000
- 60413 2011年10圓、100圓。** 2枚一組。紀念辛亥革命100週年。
PCGS PROOF-68 & 69 DEEP CAMEO Secure Holder. \$700-\$1000

END OF SESSION A

THE DECEMBER 2015 HONG KONG AUCTION

SESSION B

FOREIGN COINS

外國錢幣



WEDNESDAY DECEMBER 9, 2015 10:00 AM HONG KONG TIME

TUESDAY DECEMBER 8, 2015 6:00 PM PACIFIC TIME

THE COLLECTION OF A DISTINGUISHED EUROPEAN SCHOLAR LOTS 61001-61038

FOREIGN COINS LOTS 61039-61113

THE COLLECTION OF A DISTINGUISHED EUROPEAN SCHOLAR

The Distinguished European Scholar who built this collection of coinage traveled extensively throughout Europe and Asia over 40 years ago. As he journeyed he was able to purchase high quality pieces at a time when interest had not developed and prices were very low for these types of coins. With incredible foresight he put together one of the greatest collections ever formed in this collectibles area.

The focus of this portion of his collection is Southeast Asia, specifically areas of French dominion or influence. Coins from French Cochinchina, Cambodia and French Indo China comprise this substantial offering, pieces acquired years before Lecomte and Gadoury authored their definitive reference on French Colonial coinage. As the majority of these pieces are Paris Mint products, the artistry and attention to detail are superb. Nearly every piece in this offering has received a numerical grade of 61 or finer from PCGS. One piece is designated as a Proof striking, seven have received Mint State grades, and the other 29 pieces bear the Specimen designation, referring to their superior strike (similar to a proof striking) but sometimes with matte fields. This Specimen grade may

apply to patterns and other specially prepared coinage (such as essays) that are not strictly proof striking. The level of quality in this collection is obvious; keep in mind that over 70 percent of these coins were struck over a century ago, yet some look fresh from the minting press.

Highlights from this exceptional collection include an extremely rare Cambodian Pattern 10 Centimes struck in gold with the denomination effaced, a potentially unique offering which could far exceed our estimate. The collection also features a pair of Piastre Essais, one from French Cochinchina and one from French Indo China, struck in 1879 and 1947 respectively. Each piece features its own interesting design and is a top condition census example. The French Cochinchina Piastre Essai displays a design from the famous Barre family of French engravers. The 1947 Piastre Essai has the distinction of being one of only four known, according to Lecomte. As these and the other fantastic numismatic treasures cross the auction block, the legacy begun decades ago by our Distinguished European Scholar will continue into a new generation.

歐洲著名學者珍藏系列

歐洲著名學者在超過40年於歐洲及亞洲地區廣泛遊歷中建立了此套錢幣系列。旅途中，他於當時仍未對錢幣產生興趣下購買了高品質而價格低的錢幣。憑藉令人難以置信的先見之明，他將此套最大的收藏品之一放在一起並形成這一收藏領域。

整套珍藏的焦點是東南亞，特別是受法國統治或影響的地區。從法屬交趾支那(現今越南的南端，包括湄公河三角洲)、柬埔寨和法屬印度支那(印度)所得的錢幣組成此套的發行。在Lecomte及Gadoury授權為法國殖民地錢幣的權威參考前收購。由於大部分錢幣皆由巴黎造幣廠所鑄，藝術性和各種細節方面都堪稱一流。整套錢幣幾乎每一枚都獲PCGS評得61分或以上，其中一枚是精製版，七枚MS級，其他二十九枚是樣幣，極好壓印，與精製類似，唯霧面地章。SP級可應用到沒有嚴格規定精製的樣幣或其他特別版的錢幣上(例如試作幣)。此收藏系列的質量非常明顯;超過70%的錢幣於一世紀前所鑄，但大部分看起來依然十分新煥耀眼。

此頂級收藏系列的亮點是一枚極為罕見的柬埔寨10分金製樣幣，面值沒有呈現，其潛在的獨特性可能遠遠超過我們的預期。另有一組1879年法屬交趾支那及1947年法屬印度支那所鑄的坐洋試樣幣。每一枚都具有自身有趣的設計，為頂級品相。法屬交趾支那試樣幣由著名的法國雕刻師亞伯特·巴里家族所設計。根據Lecomte，1947年的坐洋試樣幣則是現今所知的四枚之一。由於這些錢幣和其他稀奇的古錢幣珍品呈現在拍賣上，幾十年前由歐洲著名學者開創的傳奇將傳承至新一代。

Extremely Rare 10 Centimes in Gold with Denomination Effaced 極度罕見10分金製樣幣



CAMBODIA

61001 Pattern 10 Centimes, 1860. Fr-6a; Bruce-Pn1 (plate coin); Gad-5; Lec-17a. Plate coin in "World Gold Coins" 6th edition by Krause Publications. Struck in gold. **EXTREMELY RARE** type with the denomination effaced. Potentially unique (according to Friedberg) and unquestionably **RARE**, this example was struck in gold from worn dies used on patterns in silver, with the denomination of "DIX CENTIMES" effaced from the reverse, underneath the coat of arms. A supreme rarity that is sure to draw considerable attention when it reaches the auction podium.

PCGS SP-61 Secure Holder. \$40,000-\$50,000

61001 柬埔寨。1860年10分。樣幣。極度罕見。（根據弗里德伯格的图录）毫無疑問这是獨一無二。金製。反面盾徽呈現 "DIX CENTIMES" 字樣。必定會在拍賣台上展現至尊稀有的一枚。

PCGS SP-61 Secure Holder. \$40,000-\$50,000



CAMBODIA

- 61002 Five Piece Pattern Set, 1860.** Lec-36; 47a; 59; 69; 81a. Struck in gold. **VERY RARE.** Cambodia became a French protectorate in August of 1863 as a result of King Norodom petitioning the French Consul for assistance. Previously, the country had been a dependency of Vietnam dating back to the previous century, and after a number of border disagreements with both Siam and Vietnam, Cambodia became aligned with the French and was eventually attached to French Indochina in 1887. Though dated 1860, three years prior to the protectorate period, the coins from this series were first struck in 1875 within a Brussels workshop, with the press eventually being shipped to King Norodom who then had it installed in Phnom-Penh. None of the coins from this series were struck for circulation, instead being reserved for use only at important state functions with the Sovereign himself personally handing the coins out. On the occasion of the passing of the Queen-Mother in 1897, King Norodom had the dies retrieved in 1899 for the striking of additional specimens. With the exception of the Piastre denomination all of the types from the series were restruck in very limited quantities. After many years of storage, the dies had become corroded and the resulting damage can be seen particularly in the fields, much as is the case with the coins offered here. Each and every denomination in this set is extraordinarily rare; to assemble the entire set as seen here has been a remarkable achievement. Offered as a complete set in an effort to maintain their interrelated numismatic importance, this may well be a once in a lifetime opportunity to acquire this historic set of coins intact. The 25 and 50 Centimes are **SP61**, the 1 Franc is **SP64**, the 2 Franc is **Unc Details** with a small spot of tooling on the reverse, and the 4 Franc is **AU** with an area of repair on the king's portrait. **PCGS AU Details to SP-64 Secure Holders. \$40,000-\$50,000**
- 61002 柬埔寨。1860年樣幣。5枚一組。罕有。在受到歐美列強侵略殖民地時期，1863年八月柬埔寨國王諾羅敦向法國領事訴請成為法國保護國。追溯到上個世紀，柬埔寨獨立於越南，及後經泰國和越南邊境分歧後，柬埔寨成為法國殖民地，並最終於1887年進駐成為法屬印度支那。在成為保護國前三年，本系列的錢幣首先在1875年某一個工作坊裡內鑄成，並連同刊物運送給當時國王諾羅敦。其後國王更將此工作坊建於首都金邊。這系列的錢幣全部未曾流通，只用於君主本人和重要的國家事務。1897年，太后逝世。國王於1899年重新得到樣幣的鑄幣模型，當時所鑄樣幣面值的數量非常有限。經過多年的存放，該模具已被腐蝕，所得的損害可在底板上看到，就像此幣的情況一般。這組之中每一個幣的面值都係非常罕見，這樣的一組展現了其了不起的成就，同時為錢幣界維持保存了重要並完整的一套，這實為人生中一個千載難逢的機會。25分及50分評分為SP61;1法郎是SP64; 2法郎是UNC Details，反面帶小斑點; 4法郎是AU，國王肖像經修補。**
PCGS AU Details to SP-64 Secure Holders. \$40,000-\$50,000



- 61003 10 Centimes Brass Palace Token, ND (ca. 1870).** KM-Tn2; Gad-11; Lec-98. Created for use in the Royal Palace at Phnom Penh. Minor spotting found around the devices, when viewed at the correct angle brilliant reds, fuchsias and electric blues are visible. The reverse features a lovely sea foam green as its dominant tonal color. **PCGS MS-63. \$600-\$800**
- 61003 柬埔寨。1870年十分黃銅皇宮章。設計予金邊皇宮使用。周邊有極微小的斑點，顯現紅木色和藍色。反面為其主導的水藍綠色。**
PCGS MS-63. \$600-\$800



CAMBODIA

- 61004 15 Centimes Brass Palace Token, ND (ca. 1870).**
KM-unlisted; Gad-12; Lec-100. Created for use in the Royal Palace at Phnom Penh. A few minor spots present, but overall a bright and exceptional piece. Lustrous near-gold color with faint multi-colored sheen when rotated.
PCGS MS-64 Secure Holder.\$500-\$700

- 61004** 柬埔寨。1870年15分黃銅章。由金邊皇宮發行。有幾處小斑點，但整體亮麗出眾。色澤近乎亮金，並於轉動時隱約呈現多彩光澤。
PCGS MS-64 Secure Holder.\$500-\$700



- 61005 20 Centimes Brass Palace Token, ND (ca. 1870).**
KM-Tn3; Gad-13; Lec-102. Created for use in the Royal Palace at Phnom Penh. A few minor spots present in the same vein as the other tokens of this series offered in this sale. Possesses exceptional luster, with beautiful teal hues dancing across the surfaces, but especially prevalent on the reverse.
PCGS MS-64 Secure Holder.\$600-\$800

- 61005** 柬埔寨。1870年20分黃銅章。金邊皇宮發行。與這次拍賣會其他幾枚一樣，只有幾處小漬點。光澤極美，漂亮的藍綠色包漿不單呈現於正面，更遍佈整個反面。
PCGS MS-64 Secure Holder.\$600-\$800



- 61006 25 Centimes Brass Palace Token, ND (ca. 1870).**
KM-Tn4; Gad-14; Lec-104. Created for use in the Royal Palace at Phnom Penh. A few minor spots present similar to the other three pieces of this series found in this collection, though they do not detract from the overall beauty of the piece. Lustrous with lovely azure toning that fades as it radiates out from the central design.
PCGS MS-64 Secure Holder.\$600-\$800

- 61006** 柬埔寨。1870年25分黃銅章。1.8克。金邊皇宮發行。與來自同一收藏的其他三枚一樣，幾處有一些小斑點，但無損整體上佳品相。漂亮的蔚藍色包漿從中央淡開。
PCGS MS-64 Secure Holder.\$600-\$800
PCGS# 652086.



- 61007 Test Coin, 1875.** Bruce-T2; Gad-10; Lec-95. Plain edge. Struck in Brussels by the Mennig brothers as a sample of their minting presses capabilities in effort to sell minting equipment to Cambodia. Engraved by C. Wurden. The obverse features the often seen bust of King Norodom I, with the inscription: "Test of the Money Press of the King of Cambodia"; Reverse: Saint Michael slaying the devil. Some pristine satiny luster present. One of only two examples certified, the companion piece is also offered in this collection.
PCGS SP-62 Secure Holder.\$9000-\$12,000

- 61007** 柬埔寨。1875年試作幣。光邊。在布魯塞爾由Mennig兄弟所製的試作幣，以展示其造幣機器的質素，並藉此推銷至柬埔寨。表面有常見的諾羅敦一世的半身像，並寫有 "Test of the Money Press of the King of Cambodia"; 反面則為聖邁克爾殺魔的圖像。光澤柔和。只有兩枚經過評鑑，另一枚亦來自同一收藏。
PCGS SP-62 Secure Holder.\$9000-\$12,000
PCGS# 952942.



- 61008 Test Coin, 1875.** Bruce-T2; Gad-10; Lec-95. Plain edge. Struck in Brussels by the Mennig brothers as a sample of their minting presses capabilities in effort to sell minting equipment to Cambodia. Engraved by C. Wurden. The obverse features the often seen bust of King Norodom I, with the inscription: "Test of the Money Press of the King of Cambodia"; Reverse: Saint Michael slaying the devil. Slightly darker toning present on this example when compared to the other example of this type found in this collection. Either piece will surely add a notch of prestige to the future collection it resides in. One of only two examples certified, the companion piece is also offered in this collection.
PCGS SP-62 Secure Holder.\$9000-\$12,000

- 61008** 柬埔寨。1875年試作幣。光邊。在布魯塞爾由Mennig兄弟所製的試作幣，以展示其造幣機器的質素，並藉此推銷至柬埔寨。由C. Wurden所雕刻。正面有常見的諾羅敦一世的半身像，並寫有 "Test of the Money Press of the King of Cambodia"; 反面則為聖邁克爾殺魔的圖像。光澤柔和。與來自同一收藏的另一枚相比包漿略為暗啞。只有兩枚經過評鑑，均極具收藏價值。
PCGS SP-62 Secure Holder.\$9000-\$12,000
PCGS# 952942.



CAMBODIA

- 61009 Pattern 1 Centime Brass Token, ND (ca. 1888).**
KM-Tn1; Gad-1 var.; Lec-1 var. 1.8 grams. Issued by the Royal Palace at Phnom Penh. The listed weight in Gadoury and LeCompte is 2 grams. One dark spot present at eleven o'clock obverse but it hardly mars the overall wholesome nature. The obverse has a bit of a dusty hue while the reverse has brighter orange highlights emanating from the designs.

PCGS SP-63 Secure Holder.\$400-\$600

- 61009 柬埔寨。1888年1分黃銅樣章。1.8克。金邊皇宮發行。LeCompte和Gadoury圖錄上所列的為2克。整體品相極佳，只於正面的左上方11點鐘有一處黑點。正面包漿略呈暗啞，反面則有橘色亮光從中心散開。**

PCGS SP-63 Secure Holder.\$400-\$600



- 61010 Pattern 1 Centime Brass Token, ND (ca. 1888).**
KM-Tn1; Gad-1 var.; Lec-1 var. 1.8 grams. Issued by the Royal Palace at Phnom Penh. The listed weight in Gadoury and LeCompte is 2 grams. Overall this superb example showcases a lovely mint orange hue, with a faint halo of smooth chocolatey brown through both the obverse and reverse legends. The single finest certified example.

PCGS SP-65 Secure Holder.\$700-\$900

- 61010 柬埔寨。1888年1分黃銅樣章。1.8克。金邊皇宮發行。LeCompte和Gadoury圖錄上所列的為2克。整體品相極佳，在正面及反面的文字上呈淺巧克力色調的包漿，並帶有橘色原光。唯一一枚經評鑑的最高分。**

PCGS SP-65 Secure Holder.\$700-\$900



- 61011 Pattern 1 Centime Brass Token, ND (ca. 1888).**
KM-Tn1; Gad-1 var.; Lec-1 var. 1.8 grams. Issued by the Royal Palace at Phnom Penh. The listed weight in Gadoury and LeCompte is 2 grams. Pleasing mahogany hue on the obverse with a slightly darker brown swatch around and bisecting the central square and hole. Slightly lighter toning present on the reverse, with a lovely honey hued splash. Tied with one other example (in this collection) for second finest certified.

PCGS SP-64 Secure Holder.\$600-\$800

- 61011 柬埔寨。1888年1瑞分黃銅樣章。1.8克。金邊皇宮發行。Gadoury和LeCompte列出的重量是2克。正面為賞心悅目的紅木色和深啡色板。反面輕微包漿，蜜糖色調。與此系列收藏的另一枚同為第二高分。**

PCGS SP-64 Secure Holder.\$600-\$800



- 61012 Pattern 1 Centime Brass Token, ND (ca. 1888).**
KM-Tn1; Gad-1 var.; Lec-1 var. 1.8 grams. Issued by the Royal Palace at Phnom Penh. The listed weight in Gadoury and LeCompte is 2 grams. The obverse features a band of chocolatey brown throughout the obverse legend with vibrant red hues at the center and periphery. The reverse displays an overall lighter and more even orange hue. Tied with one other example (in this collection) for second finest certified.

PCGS SP-64 Secure Holder.\$600-\$800

- 61012 柬埔寨。1888年1分黃銅樣章。1.8克。金邊皇宮發行。LeCompte和Gadoury圖錄上所列的為2克。正面文字呈巧克力色調，外周及中央則有非常亮麗的紅色包漿。反面整體則較為光亮，更透現橘色包漿。與同一收藏的另一枚並列評鑑第二位。**

PCGS SP-64 Secure Holder.\$600-\$800



- 61013 Pattern 1 Centime Brass Token, ND (ca. 1888).**
cf.KM-Tn1; cf.Gad-1; Lec-5 var. 0.8 grams. Issued by the Royal Palace at Phnom Penh. Square hole variety, and of lower weight than the LeCompte catalog listing. Lovely and bright, with a smooth honey-gold hue. The only certified example.

PCGS SP-64 Secure Holder.\$600-\$800

- 61013 1888年1分黃銅樣章。0.8克。金邊皇宮發行。孔為正方形，相較LeCompte圖錄為輕。光亮，平滑的金蜜糖色調。唯一經評鑑的。**

PCGS SP-64 Secure Holder.\$600-\$800



- 61014 Pattern 1 Centime Copper Token Piefort, ND (ca. 1888).**
cf.KM-Tn1; cf.Gad-1; Lec-6. **VERY RARE.** Issued by the Royal Palace at Phnom Penh. An unholed, piefort variety struck in copper. The single finest certified example. The unholed central square has a minor planchet flaw visible on the obverse. The central square has a nice mahogany hue on both the obverse and reverse though the legends and fields feature a lustrous orange hue.

PCGS SP-64 RB Secure Holder.\$3000-\$4000

- 61014 柬埔寨。1888年1分銅製加厚樣幣。極罕。由金邊皇宮發行。無孔。加厚銅製樣幣，唯一一枚評鑑最佳的。正面的中央四裡有一處輕微的胚餅瑕疵。正反兩面的中央四方均有極美的紅褐色包漿，而外圈及幣面其他部分則呈光佳的橙色包漿。**

PCGS SP-64 RB Secure Holder.\$3000-\$4000

PCGS# 509354.



CAMBODIA

- 61015 Pattern 1 Centime Brass Token, ND (ca. 1888).** cf.KM-Tn1; cf.Gad-1; Lec-8. Issued by the Royal Palace at Phnom Penh. An unholed variety struck in brass. The single finest certified example. Bright with gorgeous honey-gold hues.

PCGS SP-63 Secure Holder.\$700-\$900

- 61015** 柬埔寨。1888年1分黃銅樣章。金邊皇宮發行。無孔黃銅。唯一一枚評鑑的最高分。光澤充沛，有瑰麗的蜜糖金色調包漿。

PCGS SP-63 Secure Holder.\$700-\$900



FRENCH COCHIN CHINA

- 61016 Pattern Sapeque, 1870.** KM-unlisted; Gad-unlisted; Lec-1. **VERY RARE.** Pattern by D. Uhlhorn. According to LeCompte this prototype was created in preparation for an exposition. Reportedly only five examples are known. Numerically tied with one other example for finest certified at either PCGS or NGC at the Specimen-65 level, though the other example is designated Red-Brown. A pleasing and even mahogany hue greatly enriches the visual detail of this not-often seen issue. Surely destined to become a highlight amongst a collection of French colonial coinage.

PCGS SP-65 BN Secure Holder.\$9000-\$12,000

- 61016** 1870年法屬安南當二樣幣。十分罕見。D.Uhlhorn的樣幣。根據LeCompte，此原型本設計準備為展覽會之用。已知的只有六枚。經NGC或PCGS評鑑為與另一枚並列最高分，另一枚紅啡色的評作SP65分。賞心悅目且均勻的紅木色調豐富了視覺效果。必然成為法國殖民錢幣系列中最耀目的一枚。

PCGS SP-65 BN Secure Holder.\$9000-\$12,000

PCGS# 550706.



- 61017 Pattern Sapeque, 1870.** KM-unlisted; Gad-unlisted; Lec-1a. **VERY RARE.** Pattern by D. Uhlhorn. According to LeCompte this prototype was created in preparation for an exposition. Reportedly only thirteen examples are known. The single finest certified example of this variety (Lec-1a) at either PCGS or NGC. Brilliant and lustrous with plenty of fiery red. Sure to occupy a place of pride in the next collection it resides in.

PCGS SP-64 RB Secure Holder.\$6000-\$8000

- 61017** 1870年嗣德通寶樣幣。罕見。圖案由D. Uhlhorn設計。根據LeCompte，這是為了博覽會的創建而設計。現今只有十三枚已知。唯一一枚經PCGS或NGC評鑑最高分。明亮，有光澤，火紅色調。必會在下一個收藏中佔據一個席位。

PCGS SP-64 RB Secure Holder.\$6000-\$8000

PCGS# 550707.



- 61018 Pattern Sapeque, 1878.** KM-E1; Gad-3; Lec-3. **VERY RARE.** Though the mintage is unlisted it is undoubtedly a seldom seen item at auction. Brilliant orange surrounds the legends, with smooth chocolatey brown found in the fields.

PCGS SP-63 RB Secure Holder.\$1200-\$1600

- 61018** 1878年法屬安南當二樣幣。極罕。雖然發行量未上市無疑是在拍賣中很少見到一枚。橘色亮光環繞文字，周圍則呈光滑的巧克力色調包漿。

PCGS SP-63 RB Secure Holder.\$1200-\$1600

PCGS# 651605.



- 61019 Pattern Sapeque, 1878.** KM-E1; Gad-3; Lec-3. **VERY RARE.** Though the mintage is unlisted it is undoubtedly a seldom seen item at auction. A mostly mint-orange hue with splashes of brown around and in the legends. A visually attractive example.

PCGS SP-58 Secure Holder.\$700-\$900

- 61019** 1878年法屬安南當二樣幣。極罕。鮮少出現在拍賣會。文字間有橘色原光，並帶輕微褐色包漿。賞心悅目。

PCGS SP-58 Secure Holder.\$700-\$900

PCGS# 651604.



FRENCH COCHIN CHINA

- 61020** Pattern Sapeque, ND (ca. 1878). KM-E2; Gad-3; Lec-5. Coin die axis. **VERY RARE.** Though the mintage is unlisted it is a rarely seen item at auction. Nearly identical to the preceding lots, but this example is without a date. The single finest certified example by PCGS, and a real stunner with gorgeous orange hues with just the faintest wisp of brown floating around the devices. Lustrous and choice, this example is sure to hold a place of pride in the next collection it calls home.
PCGS SP-64 RD Secure Holder. \$1200-\$1600
- 61020** 1878年法屬安南當二樣幣。模軸。極罕。鮮少於拍賣會上出現。除缺少日期外，與前一枚幾乎相同。唯一經PCGS評鑑的最高分。褐色包漿環繞圖案，並帶有橘色亮光。光佳極美，甚具收藏價值。
PCGS SP-64 RD Secure Holder. \$1200-\$1600



- 61021** Pattern Sapeque, ND (ca. 1878). KM-E2; Gad-3; Lec-5a. Medallic die axis. **VERY RARE.** Though the mintage is unlisted it is a rarely seen item at auction. Nearly identical to the preceding lot but this example is orientated with a medal rotation. The only certified example and a real beauty in the hand. Brilliant orange luster shines through some scattered mahogany brown. A must-have variety for the advanced collector of French Colonial coinage.
PCGS SP-63 RB Secure Holder. \$1200-\$1600
- 61021** 1878年法屬安南當二樣幣。模樣幣。極罕，雖然發行量未上市，鮮少於拍賣會上出現。除了中心是為左右反轉的章牌式外，與前一枚近乎相同。唯一經評鑑的，非常漂亮的一枚。在紅木色包漿中透現橘色光澤。肯定為法國殖民時錢幣收藏家的必備藏品。
PCGS SP-63 RB Secure Holder. \$1200-\$1600



- 61022** Sapeque, 1885-A. KM-2; Gad-3; Lec-10. **VERY RARE.** From a mintage of only 100 pieces. According to LeCompte, this issue was not well received by the population and was discontinued by the government. This example features brilliant luster with lovely blood-orange hues surrounding the legends. The single finest certified example by PCGS.
PCGS PROOF-65 RB Secure Holder. \$5000-\$7000
- 61022** 1885-A年法屬安南當二。極罕。發行量僅100枚。根據圖錄LeCompte，此發行不甚受當時大眾歡迎，其後政府亦終止生產。文字間有橙紅色包漿，光澤充沛。PCGS評鑑的唯一一枚最高分。
PCGS PROOF-65 RB Secure Holder. \$5000-\$7000
 PCGS# 410579.

Highly Desirable 1879-A Piastre Essai 受高度注目的1879-A年一元試作幣



FRENCH COCHIN CHINA

61023 Piastre Essai, 1879-A. KM-E12; Gad-8; Lec-28. **EXTREMELY RARE.** Three Paris Mint Chief-Engravers (all from the same family) collaboratively designed this iconic silver crown. First engraved by Albert Barre until his sudden death in 1878, then finished by his brother Auguste Barre. The obverse design bears great similarity to the Great Seal of France as designed by their father Jean-Jacques Barre, with notable changes to reinforce its association with colonial affairs. The reasoning for basing the design on the Great Seal of France was to demonstrate French sovereignty over the region. Liberty reclines facing left, with her head facing, adorned with a laurel crown with seven arches. She holds a fasces (seen as a symbol of collective power) and resting atop a ship's tiller. Behind the tiller appears a marine anchor, symbolizing the administration of Indo-China by the French ministry of the "Marine and Colonies". Rice stalks appear to the left of Liberty, replacing the symbol of western agriculture, wheat. In exergue, the engraver's name (BARRE) and the date of 1879 appear. The reverse design features the denomination at the center of the design: "PIASTRE DE COMMERCE" surrounded by a wreath of laurel (glory) and oak (longevity) leaves. The mintmark of Paris ("A") appears below the central inscription flanked by two engraver's marks.

This bright example features a very sharp strike and the barest hint of toning on the reverse, with faint rootbeer toning around the legend at one o'clock on the obverse and five o'clock on the reverse. The only example at this grade with only two pieces certified finer by either NGC or PCGS. Sharply struck with hard mirror surfaces. Highly attractive with great eye appeal.

PCGS SP-63 Secure Holder. \$20,000-\$30,000

61023 1879-A年坐洋1元試作樣幣。極為罕見。三位來自同一個家族的巴黎造幣廠首席雕刻師，合作設計這枚銀幣。首先是由亞伯特·巴里擔任，但1878年他突然去世，改為他的兄弟奧古斯特·巴里完成。正面圖案與他們的父親尚·賈可·巴里所設計的法國國璽極為類似，主要的改變是強調與殖民地事務間的關聯。採用法國國璽設計是為了凸顯法國對該地區的宗主權。自由女神座像在左側，面向前方，頭戴七道光芒的桂冠。她右手握象徵力量的權杖左手倚靠船的舵桿。在舵桿後是船錨，象徵著印度支那是由法國的“海洋和殖民地”部門管控。自由女神左側以水稻稈取代西方農業的象徵小麥。下方為年度“1879”及雕刻師的姓氏BARRE。背面設計是象徵榮耀的月桂和長壽的橡樹葉花環圍繞著中央的“PIASTRE DE COMMERCE”（貿易銀圓）字樣。花環的上方是“INDO-CHINE FRANCAISE”（法屬印度支那）字樣。下方巴黎造幣廠的廠記“A”，兩側的小圖形為雕刻師的印記。

這枚珍品深打，反面輕微包漿。正面右上文字處及反面右下方有些微深褐色包漿。PCGS或NGC評鑑獲此評級的僅此一枚，只有兩枚更高分。底板鏡面，非常賞心悅目。

PCGS SP-63 Secure Holder. \$20,000-\$30,000

PCGS# 508225.



FRENCH INDO-CHINA

61024 20 Cent Essai, ND (ca. 1885)-A. cf.KM-3; cf.Gad-23; Lec-199. **VERY RARE**. Double reverse essai struck in copper-nickel. The single finest certified example, and a real stunner. Possesses a sharp strike and lovely toning, sure to be a point of pride in the next collection it resides in.

PCGS SP-66 Secure Holder. \$3000-\$4000

61024 1885-A年20分試作樣幣。極罕。銅鎳合金製。只此一枚評鑑最佳。包漿極美，深打，定必吸引收藏家的關注。

PCGS SP-66 Secure Holder. \$3000-\$4000

PCGS# 650287.



61025 Cent Essai, 1896. cf.KM-E3; cf.Gad-7; Lec-47 var. A **RARE** matte essai example without the Paris mintmark, struck in bronze. Engraved by Dupuis. Pleasing chocolatey hue. The only certified example by either NGC or PCGS. Sure to inspire spirited bidding when this pattern piece reaches the podium.

PCGS SP-63 BN Secure Holder. \$1800-\$2200

61025 1896年的1分試作樣幣。一枚珍稀的磨砂銅製試作樣幣，無巴黎造幣廠印。極美巧克力色調包漿，且為唯一一枚經NGC或PCGS評鑑的，定必引來熱烈競投。

PCGS SP-63 BN Secure Holder. \$1800-\$2200



61026 Cent Essai, 1897-A. KM-E6; Gad-7; Lec-51. Struck in Copper-nickel. Unlisted mintage in either Gadoury or LeCompte, and undoubtedly **RARE**. Secure in its status as gem quality, with a superb strike and excellent surfaces. The single finest certified example at either NGC or PCGS. This stellar piece is worthy of the most prominent collection.

PCGS SP-66 Secure Holder. \$2200-\$2700

61026 1897-A年1分試作樣幣。銅鎳合金製。圖錄 Gadoury 或 LeCompte均無列明其造幣發行量。頂級品相，表面極佳，絕對是罕見的一枚。無論是NGC或PCGS，唯一一枚評鑑最高分。將會是令人驚嘆的重要珍藏。

PCGS SP-66 Secure Holder. \$2200-\$2700



61027 Cent Essai, 1910-A. KM-unlisted; Gad-8; Lec-67. **RARE** pattern type without "ESSAI". Struck in brilliant yellow brass. Tied with one other example at this numeric grade with only one example certified finer (PCGS SP-67) at either PCGS or NGC.

PCGS SP-66 Secure Holder. \$1800-\$2200

61027 1910-A年1分試作樣幣。罕見的樣幣，無 "ESSAI" 字樣。黃銅精製，在PCGS或NGC與另一枚並列同等評級，另有一枚評鑑高出一分。

PCGS SP-66 Secure Holder. \$1800-\$2200

PCGS# 516049.



61028 Cent Essai, 1910-A. KM-unlisted; Gad-8; Lec-67a. **RARE**. Identical to the preceding lot except with the addition of "ESSAI" on the reverse at five o'clock. Struck in brilliant yellow brass. Tied with one other example at this numeric grade with only five examples certified finer by either NGC or PCGS.

PCGS SP-65 Secure Holder. \$1600-\$2000

61028 1910-A年1分試作樣幣 稀有。除了在反面右下方印有 "ESSAI" 字樣外，與前一枚試作幣完全相同。黃銅精製。在PCGS或NGC與另一枚並列同等評級，另五枚評鑑更高分。

PCGS SP-65 Secure Holder. \$1600-\$2000

PCGS# 516050.



61029 10 Cent Essai, 19(20)-A. cf.KM-E18; Gad-unlisted; Lec-160. **VERY RARE**. An interesting essai piece with just the first two digits of the date. Tied with one other example (also in this collection) for finest certified at either NGC or PCGS. Exceptionally choice and highly attractive.

PCGS SP-66 Secure Holder. \$4500-\$5500

61029 19(20)-A年10分試作樣幣。極罕。幣上的日期只有兩個數字，非常有趣的一枚。與來自同一收藏的另一枚在PCGS或NGC並列為鑑定最佳的。非常賞心悅目。

PCGS SP-66 Secure Holder. \$4500-\$5500

PCGS# 858043.



FRENCH INDO-CHINA

- 61030 20 Cent Essai, 19(20)-A.** cf.KM-E20; Gad-unlisted; Lec-219. **VERY RARE.** An interesting essai piece with just the first two digits of the date. The single finest certified example at either NGC or PCGS. Well struck with just a hint of toning. Destined to reside in another prestigious collection.
PCGS SP-66 Secure Holder. \$4000-\$5000
- 61030 19(20)-A**年坐洋20分試作樣幣。極罕。幣上的日期只有兩個數字，非常有趣的一枚。無論是NGC或PCGS，唯一的一枚評鑑最高分。深打，輕微包漿。極具珍藏價值。
PCGS SP-66 Secure Holder. \$4000-\$5000
 PCGS# 858045.



- 61031 10 Cent Essai, 19(20)-A.** cf.KM-E18; Gad-unlisted; Lec-160. **VERY RARE.** An interesting essai piece with just the first two digits of the date. Tied with one other example (also in this collection) for finest certified at either NGC or PCGS. Exceptionally choice and highly attractive.
PCGS SP-66 Secure Holder. \$4500-\$5500
- 61031 19(20)-A**年10分試作樣幣。極罕。幣上的日期只有兩個數字，非常有趣的一枚。與來自同一收藏的另一在PCGS或NGC並列為鑑定最佳的。賞心悅目。
PCGS SP-66 Secure Holder. \$4500-\$5500
 PCGS# 858043.



- 61032 20 Cent Essai, 19(31)-A.** cf.KM-E20; Gad-unlisted; Lec-220. **VERY RARE.** Medal die axis. An interesting essai piece with just the first two digits of the date. A companion piece to the preceding lot. The only example certified at this numeric grade with only one piece certified finer (PCGS SP-66) at either NGC or PCGS. Lightly toned with good eye appeal.
PCGS SP-65 Secure Holder. \$4000-\$5000
- 61032 19(31)-A**年20分試作樣幣。極罕。勳章模樣幣。幣上的日期只有兩個數字，非常有趣的一枚試作樣幣。與前一枚試作樣幣互相輝映。這枚是NGC或PCGS的唯一一枚評鑑第二名，另有一枚評鑑更高分(PCGS SP-66)。輕微包漿，賞心悅目。
PCGS SP-65 Secure Holder. \$4000-\$5000
 PCGS# 858058.



- 61033 1 Cent Essai, 19(31).** KM-unlisted; Gad-unlisted; Lec-102. **VERY RARE.** An interesting essai piece engraved by Morlon with just the first two digits of the date. Tied with one other example for finest certified at either NGC or PCGS. Sharply struck and quite attractive.
PCGS SP-64 Secure Holder. \$4000-\$5000
- 61033 19(31)**年1分試作樣幣。稀有。一塊由Morlon鐫刻essai幣上的日期只有兩個數字，非常有趣的一枚試作樣幣。與另一枚在PCGS或NGC並列為鑑定最佳的。深打。非常漂亮。
PCGS SP-64 Secure Holder. \$4000-\$5000



- 61034 1/2 Cent Piefort, 1939.** 4.08 gms. KM-P8; cf.Gad-3; Lec-34a. **EXTREMELY RARE.** According to Lecompte, only one example of this type is known. Struck in Zinc. The single certified example by either NGC or PCGS. Lustrous and quite attractive. Certainly destined to occupy another highly distinguished collection.
PCGS SP-63 Secure Holder. \$4500-\$5500
- 61034 1939**年坐洋半分加厚幣。極為罕見。根據Lecompte，目前認知的只有這一枚。鋅製。唯一經NGC或PCGS評鑑。有光，極美。注定成為收藏中最傑出的一枚。
PCGS SP-63 Secure Holder. \$4500-\$5500
 PCGS# 273771.



- 61035 1/2 Cent, 1939.** KM-20a; Gad-4; Lec-35. Struck in zinc. **VERY RARE** World War II issue. Sharply struck and lightly toned. Highly attractive.
PCGS MS-64 Secure Holder. \$2500-\$3500
- 61035 1939**年半分。鋅製。第二次世界大戰時發行。極罕。深打，輕微包漿。賞心悅目的一枚。
PCGS MS-64 Secure Holder. \$2500-\$3500
 PCGS# 497454.



FRENCH INDO-CHINA

61036 1/2 Cent, 1939. KM-20a; Gad-4; Lec-35. Struck in zinc. **VERY RARE** World War II issue. Toned with underlying luster, possesses great eye appeal.
PCGS MS-63 Secure Holder. \$2000-\$3000

61036 1939年半分。鋅製。第二次世界大戰時發行。極罕。包漿豐富有底光，賞心悅目。
PCGS MS-63 Secure Holder. \$2000-\$3000
PCGS# 497454.



61037 1/2 Cent, 1939. KM-20a; Gad-4; Lec-36. Struck in zinc. **VERY RARE** World War II issue. Sharply struck, toned and possesses immense eye appeal.
PCGS MS-64 Secure Holder...... \$2200-\$2700

61037 1939年坐洋半分。鋅製。非常罕見。第二次世界大戰發行。壓印深打，難以忘懷的一枚。
PCGS MS-64 Secure Holder...... \$2200-\$2700
PCGS# 497454.



61038 Piastre Essai, 1947. KM-E44; Gad-38; Lec-319. Struck in silver. According to Lecompte, only 4 examples known. Tied with one other example for finest certified at either NGC or PCGS. Possesses lovely peripheral toning. This beautiful crown is sure to become a highlight piece in the next collection it calls home.

PCGS SP-66 Secure Holder. \$12,000-\$14,000

61038 1947年的1元銀幣。銀製。根據圖錄Lecompte，世上僅存4枚。與另一枚於NGC或PCGS並列為鑑定最佳的。漂亮的環形包漿，相當矚目。定必吸引收藏家的關注的一枚亮點。

PCGS SP-66 Secure Holder. \$12,000-\$14,000
PCGS# 651716.

END OF THE COLLECTION OF A DISTINGUISHED EUROPEAN SCHOLAR

FOREIGN COINS



ANNAM

- 61039** 3 Tien, ND. Thieu Tri (1841-47). KM-276; Sch-259. **VERY SCARCE** type. Pierced at 6 o'clock, not uncommon for pieces from this era. Otherwise a handsome example with plenty of vibrant hued toning accentuating the dragon designs.
NGC AU Details—Holed.....\$350-\$500
- 61039** 紹治通寶。三錢。稀有的品種。六點鐘下方鑽有一孔。該時代常見的一枚。漂亮的包漿令龍紋更加突出。
NGC AU Details--Holed. \$350-\$500



BURMA

- 61040** Mu, CS 1214 (1852). KM-7.1. No dot above top left character in denomination. Tied with only one other example for finest certified. It's apparent to the naked eye why this is so, the lustrous peacock gives way to beautifully gradations of beautiful toning. A pristine example that is certainly a future highlight in the next collection it resides in.
NGC MS-65.....\$500-\$700
- 61040** 1852年1Mu。左上角的字體沒點。與另外一枚並列最高分。非常精緻的一枚必定成為下一批珍藏中的亮點。
NGC MS-65.....\$500-\$700



- 61041** Kyat, CS 1214 (1852). KM-10. Peacock on obverse. Subdued tea colored toning provides considerable eye appeal.
NGC MS-62.....\$1000-\$1500
- 61041** 1852年1緬元。孔雀開屏圖案。柔和的茶色包漿，非常漂亮。
NGC MS-62.....\$1000-\$1500



CAMBODIA

- 61042** Pattern 1/4 Tical, CS 1208 (1847). KM-Pn1. White metal. **VERY RARE** pattern. Comparable to the 3 Tical white metal pattern from the same series that we sold in April of 2012 for \$42,500. Lustrous, proof-like, and exceptionally choice. Sure to find a new home in a distinguished collection.
NGC MS-64.....\$3500-\$5000
- 61042** 柬埔寨。1847年1/4提卡。銀樣幣。合金材料製成。極罕有。可與我們2012年4月份拍賣同系列的3個白金提卡相比，當時以\$42,500拍出。原光，鏡面。相信會納入一個同樣傑出的收藏裡。
NGC MS-64.....\$3500-\$5000



- 61043** 1/4 Tical Pattern, ND (1847). KM-unlisted; Lec-unlisted; VG-unlisted. White metal. **VERY RARE** being only the second example we have seen. A muled design with the familiar temple from the Hamza bird series on one side and a three line inscription on the other. A very nice sharp strike and even more remarkable state of preservation with the metal mostly or mildly toned and without signs of contact or handling. Highly attractive.
PCGS SP-63 Secure Holder.....\$7000-\$10,000
- 61043** 柬埔寨。1847年1/4提卡。樣幣。合金材料製。非常罕見，我們所見的第二枚。混配。一面是傳說中Hamza鳥系列中熟悉的吳哥古蹟，另一面有三行文字。壓印深峻，保存狀態罕有這麼好的。輕度包漿，沒有明顯的碰痕或處理過的跡象。賞心悅目。
PCGS SP-63 Secure Holder.....\$7000-\$10,000



CAMBODIA

- 61044 Pattern Tical, CS 1208 (1847).** KM-unlisted (pattern for KM-36). White metal. This **VERY RARE** pattern. Comparable to the 3 Tical white metal pattern from the same series that we sold in April of 2012 for \$42,500. Lustrous, prooflike, and exceptionally choice. Sure to find a new home in a distinguished collection.

NGC MS-64..... \$5000-\$7000

- 61044** 柬埔寨。1847年1提卡。樣幣。合金材料製成。十分罕見。可與我們2012年4月份拍賣同系列的3個白金提卡相比，當時以\$42,500拍出。原光，鏡面。相信會納入一個同樣傑出的收藏裡。

NGC MS-64..... \$5000-\$7000



- 61045 Partial Pattern Set Struck in White Metal, CS 1208 (1847).** KM-Pn2(3 Tical) and 37(basic type for the Tical); Fonrobert-2159 & 2161. **VERY RARE.** This partial pattern set (missing the 1/4 Tical pattern) comes with the original eggplant shape (and hue) display case, which features a handwritten note attached to the interior explaining the set. The note details the King of Cambodia hired W.P. Hammond of London, England to provide mint equipment to Cambodia. Each piece features a Hamza bird facing left, legend around; Reverse: elaborate temple facade. During the first half of the 19th century Cambodia was constantly under assault from both Vietnam to the east and Siam to the west when in 1845 they decided to share control over that country. By 1847 Siam and Vietnam both financially drained withdrew from Cambodia and in 1848 King Ang Duong was coronated at Udong with a traditional Cambodian ceremony. These issues are lustrous and in a great state of preservation. Sure to find a place of honor in the new collection it resides in.

NGC PROOF-63..... \$35,000-\$45,000

- 61045** 套幣部分1847年柬埔寨合金樣幣。極罕。這一套合金樣幣（獨欠1/4提卡）的深紫色展盒為葫蘆形，內有一手寫註解說明此套幣。此註解詳列柬埔寨國王聘請英格蘭倫敦的W.P. Hammond提供造幣機器到柬埔寨。每一枚均展示一頭Hamza 鳥朝左，外有文字圍繞；反面：廟堂正面。在19世紀上半期暹羅和越南分別為爭奪柬埔寨的南北控制經常起戰亂，在1845年暹羅和越南終於簽定和平協議，共享柬埔寨的宗主權。兩年間兩國全掌柬埔寨的經濟命脈，並在1848年扶持安東國王即位。這一套發行底光充沛，保存得當。絕對值得收藏。

NGC PROOF-63..... \$35,000-\$45,000



CAMBODIA

- 61046** 1/4 Tical, CS 1208 (1847). KM-34; VG-4660. **VERY SCARCE** type and exceptional quality, only two examples have been certified higher than this coin (both MS-66). Nicely struck, with frosty mint luster. A highly attractive gem.
NGC MS-65..... **\$2000-\$3000**
- 61046** 柬埔寨。1847年1/4提卡。極罕有的佳品。只有兩枚更高分(MS-66)。壓印完好，原光。十分耀眼的一枚。
NGC MS-65..... **\$2000-\$3000**



- 61047** 5 Centimes Essai, 1860-E. Bruce-E2; Lec-12. Bronze. An attractive example with pale orange mint luster throughout and only a few dark toned spots of note. Tied with six other pieces in this numeric grade, with only two pieces finer.
PCGS SP-64 RB..... **\$600-\$800**
- 61047** 柬埔寨。1860年5分銀幣樣幣。銅製。非常有吸引力的一枚，表面呈現原廠的橘色光澤，只有一小處呈現出色調深暗的斑點。與另外六枚並相同評級，只有兩枚更高。
PCGS SP-64 RB..... **\$600-\$800**



- 61048** 10 Centimes Essai, 1860. Bruce-E3; Lec-16. Struck in bronze. A very nicely preserved example with only the smallest of contact marks being barely discernible to the naked eye. A few darkly toned spots but the majority of the surfaces are a pale mint orange. Tied with six others in this grade as the finest certified with only two of those having been granted an RD designation.
PCGS SP-64 RB Secure Holder..... **\$700-\$1000**
- 61048** 柬埔寨。1860年10分試作幣。銅製。保存極為完好的一枚，只有肉眼幾乎無法看出的極輕微觸碰痕跡。表面有色調深暗的斑點，但整體表面呈現原廠的橘色。與另外六枚並列最高評級，只有兩枚獲得RD級別。
PCGS SP-64 RB Secure Holder..... **\$700-\$1000**
 PCGS# 651916.



- 61049** 4 Franc, 1860. 20.68 gms. Bruce-M8; Lec-80. An exceptional example of this **RARE** issue. Mild toning on tops of devices and rims with flashing proof surfaces in fields. Tied as the second finest certified example, with only one finer.
PCGS PROOF-64 Secure Holder..... **\$3000-\$4000**
- 61049** 柬埔寨。1860年4法郎。20.68克。品相極佳，極罕見的一枚。邊緣和圖文的包漿柔美，底板表面光澤亮麗。評鑑為第二名，只有一枚更好。
PCGS PROOF-64 Secure Holder..... **\$3000-\$4000**
 PCGS# 396728.



- 61050** Piastre, 1860. Bruce-9; Lec-88; Maz-499; Dav-148; Daniel-P88i/j. Plain edge. King Norodom facing left with the royal seal on the reverse. Howard Daniel lists two striking, one in Paris (P88i) with a mintage of 10, and an additional striking in Phnom Penh (P88j) with a mintage of 50 from the same dies. The only indication of the later striking in Phnom Penh would be die corrosion, and while there are abrasions in the fields of the coin, nothing that would suggest corrosion. In either case, a **VERY RARE** coin with a combined population of two at this level with two examples finer (MS63) at NGC and PCGS. Lightly toned with highly reflective fields and a needle sharp portrait.
NGC PROOF-62..... **\$9000-\$11,000**
- 61050** 柬埔寨。1860年一元銀幣。光邊。正面諾羅敦國王肖像朝左，反面為璽印。根據Howard Daniel，此幣經兩個造幣廠發行過，一是在巴黎，發行量為10；另一是在金邊，用同一原模發行了50。兩個造幣廠的出品唯一相異之處是後者在金邊的發行可見原模銹蝕跡象。此枚在底板上有擦痕，可能是當時的銹蝕形成的。但無論是那個造幣廠的發行，都是極罕的出品。在NGC和PCGS與另一枚並列此評級，另有兩枚更高分(MS63)。輕微包漿，高折光底板，頭像壓印清晰。
NGC PROOF-62..... **\$9000-\$11,000**



CAMBODIA

- 61051 Piastre Pattern or Trial Strike, 1860.** 25.17 gms. cf. Bruce-M9; cf. Lec-89. Copper. **EXTREMELY RARE** and the only example that we have seen. Normally with silver plating over the copper planchet which this example is lacking. Very nicely struck with good sharpness in the legends and details in the portrait and drapery. Even glossy mahogany toned surfaces free of contact or handling marks. Highly attractive.
PCGS SP-65 BN Secure Holder. \$6000-\$8000
- 61051 柬埔寨。**1860年銅樣。銅製。極罕有，我們唯一見過的一枚。通常所見的是鍍銀，銅胚餅十分罕見。壓印特佳，圖文尖銳。均勻的紅木色包漿，表面沒有明顯的碰痕和處理過的跡象。非常有吸引力。
PCGS SP-65 BN Secure Holder. \$6000-\$8000



- 61052 10 Centimes Palace Token, ND (1870).** KM-Tn2; Lec-98. In a remarkable state of preservation with medium toning on surfaces with underlying original luster beneath accentuating the sharpness of the strike.
PCGS MS-64 Secure Holder. \$600-\$800
- 61052 柬埔寨。**1870年10分皇室代用幣。保存狀態非常好。中度包漿，原光令壓印更為深峻。
PCGS MS-64 Secure Holder. \$600-\$800



- 61053 15 Centimes Palace Token, ND (1870).** KM-unlisted; Lec-100. Sharply struck with attractive luster beneath light toning. A very handsome example.
PCGS MS-64 Secure Holder. \$600-\$800
- 61053 柬埔寨。**1870年15分皇室代用幣。深打，光澤充沛，淺色包漿。漂亮的一枚。
PCGS MS-64 Secure Holder. \$600-\$800



FRENCH INDO-CHINA

- 61054 Piastre, 1900-A.** KM-5a.1; Gad-35; Lec-283. **VERY RARE.** From a mintage of only 100 pieces. Tied with one other example at this numeric grade with only two pieces certified finer by either NGC or PCGS. Exquisite details owing to its Proof strike. Beautiful champagne hued toning greatly enhances the already sky-high desirability of this piece. Worthy of the most sophisticated collection.
NGC PROOF-63. \$10,000-\$13,000
- 61054 1900-A年坐洋一元銀幣。**十分罕見。發行量只有100枚。一枚同分，NGC或PCGS評鑑只有兩枚更高分。精緻細節。柔美的香檳色令其更加絢麗。絕對是收藏中最為頂尖的一枚。
NGC PROOF-63. \$10,000-\$13,000



- 61055 Piastre, 1903-A.** KM-5a.1; Gad-35; Lec-286. Bright white with nice satiny luster.
NGC MS-63. \$400-\$600
- 61055 1903-A年坐洋一元銀幣。**亮白。光澤柔和。
NGC MS-63. \$400-\$600



- 61056 1/2 Cent Essai, 1935.** KM-E27; Gad-3; Lec-26. Struck in bronze. A lovely essai piece with strong central obverse luster and peripheral cinnabar hues. Tied with two other examples at NGC, with just one piece certified finer at PCGS (where the issue is graded as Specimen, with the numerical grade of 66).
NGC MS-65 RB. \$350-\$500
- 61056 1935年坐洋半分銅幣。試打樣幣。**銅製。非常漂亮的一枚試打樣幣，正面中央光度極佳，周邊朱砂色調。與其他兩枚並列NGC評級最佳。只有PCGS有一枚高出一分66。
NGC MS-65 RB. \$350-\$500



GREAT BRITAIN

- 61057 Trade Dollar, 1895-B. KM-T5; Mars-BTD1.** First year of issue for the type. Clear mint mark within trident. Light clear tone and with much luster. A scattering of light marks consistent with the grade.
PCGS MS-61 Secure Holder.\$400-\$600
- 61057** 1895-B年站洋壹圓銀幣。首年發行。三叉戟上的廠記清晰。輕微包漿底光強。輕微痕跡，評級得宜。
PCGS MS-61 Secure Holder.\$400-\$600
 PCGS# 207410.



- 61058 Trade Dollar, 1896-B. KM-T5; Mars-BTD1.** Much better date, especially in the uncirculated grades. Well struck devices with a crisp clear mint mark visible in the trident. Blast white with terrific luster, a superior example to most seen.
NGC MS-62.\$1500-\$2000
- 61058** 1896-B年站洋壹圓銀幣。比較好的年份，難得的高分。壓印良好，三叉戟上的廠記清晰。緞面而優秀般的銀光。頂尖品相。
NGC MS-62.\$1500-\$2000

- 61059 Trade Dollar, 1929-B. KM-T5; Mars-BTD1.** A splendid example of this always sought after issue. A true **GEM BRILLIANT UNCIRCULATED** coin. The type typically exhibits a far nicer reverse than obverse, the example offered here is equally impressive on both sides. Britannia's effigy is crisp and clear, and the fields exhibit virtually no breaks to the luster. A premium quality piece by any measure.
NGC MS-65.\$700-\$900
- 61059** 1929-B年站洋壹圓銀幣。發行後一直受到追捧的一枚。極為傑出且未流通過的珍品。反面通常比正面漂亮，但兩面都極為令人深刻。大不列顛的肖像十分清晰，底板光度無痕。極為優質的一枚。
NGC MS-65.\$700-\$900
 PCGS# 207451.



HONG KONG

- 61060 Cent, 1865. KM-4.1; Mars-C3; Prid-166a.** Tied for finest graded at PCGS and NGC. First of the specific date we have sold. All of the Hong Kong proof coinage from the Queen Victoria era is considered scarce to rare. The piece offered here is no exception, particularly at this exalted grade level. Traces of peachy-orange original surfaces peer through the brown tone at the obverse edges. Fabulous sheen to the tone with deep iridescent color that is heavy in the blue spectrum. The reverse has considerably less tone overall. Sharply struck, a coin that should meet the most demanding requirements any collector of the series would have.
NGC PROOF-64 BN.\$900-\$1200
- 61060** 1865年香港一仙。PCGS和NGC中評鑑最高分。我們的拍賣交易紀錄中第一枚同款錢幣有標明指定日期。所有已獲評鑑且屬維多利亞女王時期的香港錢幣愈見珍稀，此枚品相極佳，更為難得。在正面邊緣有褐色包漿，下面亦隱見原本的桃橘色彩。藍光與五彩包漿互相襯托。反面整體包漿較少。深打，此枚頂級珍品定必能迎合收藏家的品位。
NGC PROOF-64 BN.\$900-\$1200



HONG KONG

- 61061 Dollar, 1867.** KM-10; Mars-C41. True condition rarity and nearly impossible to find at this level. Moderate tone with exuberant underlying luster, an impressive and highly desirable piece.
PCGS MS-62 Secure Holder. **\$8000-\$10,000**
- 61061** 1867年香港壹圓。非常稀有的一枚基本上不能再找到同樣品相的另一枚。中等程度的包漿，豐富的底光，是令人賞心悅目和極美的一枚
PCGS MS-62 Secure Holder. **\$8000-\$10,000**

Extremely Rare 1868 Proof Dollar 珍稀1868年香港精製銀樣幣



HONG KONG

61062 Dollar, 1868. KM-10; Pridmore-3 (unlisted as Proof); Remick-Y8 (unlisted as Proof); C-41. Of the **HIGHEST RARITY** and the only known example outside of museum collections. A constituent part of a cased proof set that first appeared in September of 2007 at Spink Auction #7023 as lot #236. The unique set had previously remained within the same family for more than 100 years, originally having been acquired in Hong Kong. At the time this dollar was produced in Hong Kong, the facility was a branch mint of the British Royal Mint, an arrangement that ended the same year this piece was struck with the minting machinery being sold and shipped to Japan. All subsequent coinage after 1868 intended for Hong Kong was struck in England, much of it at the Heaton Mint in Birmingham. Hence, the coin offered here represents the last of a failed British attempt to establish a mint in Hong Kong during the 19th century. The coin exhibits all of the traits expected of a proof striking, with highly reflective fields accentuating the matte finish on the portrait and devices. A few light handling marks consistent with the assigned grade. Pewter colored tone is evident in the legends and protected areas of the hair and tiara, with the balance of the obverse remaining bright and fresh. The reverse is equally impressive, with shades of gunmetal blue highlighting the decorative design along the periphery. A coin that will no doubt become the centerpiece of the collection it enters, and which will add tremendous prestige to other coins housed along side it.

NGC PROOF-62.....\$30,000-\$40,000

61062 1868年香港壹圓銀幣樣幣。極為罕見。博物館藏外唯一的一枚。這獨特的1868年精製套幣最早為錢幣界所知是於2007年9月27日Spink拍賣會(#236)。該套幣由同一家族保留超過一百年。由英國皇家鑄幣廠在香港製造，同年底，鑄造此幣的同時造幣機械亦被賣往日本。爾後香港的錢幣由英國本土供應，其中大部份來自伯明翰的喜敦造幣廠。因此，此幣證明了十九世紀英國曾嘗試在香港設鑄幣廠。底光充沛，與霧面的文字和肖像形成對比。輕微接觸痕跡，與評鑑相乎。正面文字和皇冠有白蠟色包漿，其他部分光潔亮麗。背面同樣令人印象深刻。邊緣藍調的鐵灰包漿凸顯圖案。必然成為持有者收藏中的核心。

NGC PROOF-62.....\$30,000-\$40,000

Extremely Rare 1868 Half Dollar in Proof 極罕見的1868年香港半圓樣幣。



HONG KONG

61063 1/2 Dollar, 1868. KM-8; Primrose-unlisted; Remick-Y6; C-unlisted. Reeded edge. Of the **HIGHEST RARITY** and one of only two known examples outside of museum collections, the other example having been once part of the Goodman collection. The coin offered here is a constituent part of a cased proof set that first appeared in September of 2007 at Spink Auction #7023 as lot #236. Unlike the other denominations in that set, the 1868 Half Dollar was a proof-only issue, thus virtually unobtainable for the date and denomination aside from this extraordinary coin. Much like the other coins from this magnificent cased proof set, the Half Dollar exhibits immediately recognizable proof traits, including highly reflective mirrored fields and razor sharp devices and legends. Medium pewter and gunmetal blue tone cling to the edges of the design, with brighter lustrous surfaces throughout the portrait and raised portions of the coin. Light handling marks consistent with the assigned grade which do not detract meaningfully from the overall opulence of this great rarity. A coin that is certain to create great excitement as it changes hand, and which will launch the collection it enters to a new level of sophistication unmatched by any other.

NGC PROOF-61.....\$80,000-\$100,000

61063 1868年香港半圓樣幣。極罕見。博物館藏外唯一的兩枚。另一枚曾為古德曼的集藏。這獨特的1868年精製套幣最早為錢幣界所知是2007年9月27日Spink拍賣會(#236)。與其他精製套幣不同，此日期的僅見精製版。與其他精製套幣一樣的是鏡面底版亮度強，文字細節清晰。邊緣有中度白蠟和鐵灰色調包漿，底光令肖像更立體。淺痕影響了評分，但整體仍為上品。此品定能為藏品增添價值。

NGC PROOF-61.....\$80,000-\$100,000



HONG KONG

61064 20 Cents, 1868. KM-7; Pridmore-19a; Remick-Y5; C-28. Of the **HIGHEST RARITY** and one of only two known proof examples outside of museum collections, the other example being housed in a PCGS PROOF-64 holder. The coin offered here is a constituent part of a cased proof set that first appeared in September of 2007 at Spink Auction #7023 as lot #236, now being sold in individual lots. An impressive piece, much like the other coins from this terrific proof set, featuring a bold well defined strike as one would expect, and moderately heavy toning from its many years of storage in the case of issue. The deeper recesses are more significantly toned, producing a pleasing contrast to the lighter glistening high points. A few light marks confined primarily to the fields of the reverse set the pace for the assigned grade, with an overall look that is premium quality. An opportunity to acquire this proof coin not to be missed, and likely your only chance to add this great rarity to your collection at any time in the near future.

NGC PROOF-62.....\$7000-\$10,000

61064 1868年香港貳角。極罕見。博物館藏外唯一的兩枚。另一枚裝在PCGS PROOF-64盒內。這獨特的1868年精製套幣最早為錢幣界所知是2007年9月27日Spink拍賣會(#236)。難得的一枚。與其他精製套幣一樣，深打，多年保存於盒內，中度包漿。凹處包漿更深，使光澤更加突出。反面有些不易察覺的淺痕影響了評分，整體仍為上品。機會非常難得，不能錯過。

NGC PROOF-62.....\$7000-\$10,000



61065 10 Cents, 1868. KM-6.3; Pridmore-60 (unlisted as a Proof); Remick-Y4 (unlisted as a Proof); C-18. Of the **HIGHEST RARITY** and the only example in proof that we know of outside of museum collections. A constituent part of a cased proof set that first appeared in September of 2007 at Spink Auction #7023 as lot #236, and now being disbursed. Much like the other coins from this legendary proof set, the piece offered here reveals a past spent in the custom made case. Moderate tone graces the mirrored surfaces of this great rarity, with brighter lustrous surfaces across Queen Victoria's cheek and neck. Sharp denticles surround the periphery of both sides, with exquisite detail all through the queen's hair and tiara. For the collector attempting to assemble a set containing every proof issue released by the Hong Kong mint, this diminutive 10 Cent coin is your one and only option.

NGC PROOF-63.....\$5000-\$7000

61065 1868年香港一角。極罕見。博物館藏外唯一的一枚。這獨特的1868年精製套幣最早為錢幣界所知是2007年9月27日Spink拍賣會(#236)。與其他精製套幣一樣，包漿是存放原展示盒內所產生。中度包漿突出光澤，維多利亞女王臉頰和頸項的底光尤為明顯。兩邊的齒間細部清晰，女王的頭髮及后冠細節柔美。對有意收集香港鑄幣廠精製幣的收藏家來說，這枚一角是你唯一的選擇。

NGC PROOF-63.....\$5000-\$7000



61066 5 Cents, 1868. KM-5; Pridmore-115 (unlisted as a Proof); Remick-Y3 (unlisted as a Proof); C-8. Of the **HIGHEST RARITY** and the only example in proof that we know of outside of museum collections. A constituent part of a cased proof set that first appeared in September of 2007 at Spink Auction #7023 as lot #236, and now being disbursed. Unlike the larger denominations in this set, the 5 Cent piece sports a bit of iridescence to the tone not seen on the other pieces. Close inspection reveals an amalgam of various shades of amber, green and blue which coalesce into a warmer tea color without magnification. The underlying mirrored surfaces propel ample amounts of flash through the tone, with needle sharp details completing the remarkable impression this coin leaves in hand. Conceivably a once in a lifetime opportunity to add this great rarity to the collection, and an auction lot that will most certainly draw considerable interest.

NGC PROOF-63.....\$5000-\$7000

61066 1868年香港五仙。極罕見。博物館藏外唯一的一枚。這獨特的1868年精製套幣最早為錢幣界所知是2007年9月27日Spink拍賣會(#236)。彩虹色包漿，與其他精製幣不同。細看下琥珀，綠和藍色拼接成柔美的茶色。鏡面帶來亮麗底光，細節清晰。擁有他是非常難得的機會，必將成為收藏中的亮點。

NGC PROOF-63.....\$5000-\$7000



HONG KONG

61067 Dollar, 1868. KM-10; Mars-C41. Evidence of cleaning present, some dark stony toning.
PCGS Genuine—Cleaning,
AU Details Secure Holder.\$600-\$800

61067 1868年香港壹圓。有清洗過的跡象，深石頭色包漿。
PCGS Genuine—Cleaning,
AU Details Secure Holder.\$600-\$800
PCGS# 322327.



61068 Dollar, 1868. KM-10; Mars-C41. Harshly cleaned.
PCGS Genuine—Tooled,
EF Details Secure Holder.....\$350-\$500

61068 1868年香港壹圓。清洗過。
PCGS Genuine—Tooled,
EF Details Secure Holder.....\$350-\$500
PCGS# 322327.



61069 5 Cents, 1872/68-H. KM-5; Mars-C8. **KEY DATE.** Of the 43 different dates and overdate varieties in Mars, this specific overdate commands the highest catalog value, tied with the non-overdate of the same year at \$2,000. Recent auction results show other examples in MS-65 trading for even more than catalog. The specific coin offered here is phenomenal. Halogen white brightness, with not a trace of tone or color. Sharply struck, a nearly unimprovable example that should elicit keen competition as it crosses the auction block.
NGC MS-65.\$1500-\$2000

61069 1872/68-H年五仙。關鍵年份。在Mars上所列的43種不同的日期或騎字版當中，此款最為特別，標示為最高價，與同年的普通日期並列美金2,000。最近的拍賣成交價顯示其他評級MS-65的同款錢幣賣出價亦高於圖錄上的價錢。此枚實是彌足珍貴。銀光，無任何顏色或包漿。深打，完美狀態，絕對會引起熱烈競投。
NGC MS-65.\$1500-\$2000



61070 20 Cents, 1876-H. KM-7; Mars-C28; Prid-25. An exceptionally difficult coin to locate in this solid MINT STATE grade. Very lightly toned with abundant underlying luster. Sharp portrait with a few light marks in the fields as would be expected at this grade level.
NGC MS-63.\$2000-\$2500

61070 1876-H年香港貳毫。有著極佳原廠狀，非常難得的一枚。非常輕微包漿，底光充沛。人像細節清晰，有輕微的碰痕，超乎想像的好。
NGC MS-63.\$2000-\$2500



61071 5 Cents, 1901. Y-5; Mars-C8. Stands alone as the finest graded at NGC. From the last year of Queen Victoria's long reign. A fabulous nearly unimprovable example of the issue. Bright luster with no breaks in the frost.
NGC MS-67.\$350-\$500

61071 1901年香港五仙。NGC目前評鑑第一名。很難想像比此更好的狀態。底光耀眼，霜面部分無亮點。
NGC MS-67.\$350-\$500



61072 5 Cents, 1932. KM-18; Mars-C10. Tied with two other coins for finest graded at NGC, and the only coin with the highly coveted CAMEO designation, with none seen at PCGS in proof to date. A jewel of a coin with deep hard mirrors and frosty devices. The piece features all white surfaces and bright brilliant luster. A coin in a class all by itself and which may well explode past our most optimistic expectations at auction.
NGC PROOF-64 CAMEO.....\$2000-\$3000

61072 1932年香港5仙。與另外兩枚並列NGC評鑑最高分，更是唯一一枚得到令人羨慕的CAMEO級別。PCGS的評鑑中從未出現。精製鏡面，表面為霧狀處理。光澤明亮，銀光充沛。品相評鑑絕佳，這一枚的成交價定必創出精彩拍賣記錄。
NGC PROOF-64 CAMEO.....\$2000-\$3000
Ex: Melbourne Mint Museum.



HONG KONG

- 61073 10 Cents, 1939-KN.** KM-23; Mars-C22. Bright white and exceptional.
PCGS SP-65 Secure Holder.\$500-\$700
- 61073** 1939年香港一毫。光亮。品相特佳。
PCGS SP-65 Secure Holder.\$500-\$700



- 61074 5 Cents, 1939-KN.** KM-22; Mars-C14. A gem example of this specimen striking and with a highly prestigious pedigree.
PCGS SP-65 Secure Holder.\$500-\$700
- 61074** 香港1939年五仙樣幣。此款樣幣中頂級好品，極具收藏價值的系列。
PCGS SP-65 Secure Holder.\$500-\$700
Ex: King's Norton Mint Collection.



- 61075 Dollar, 1975.** KM-35; Mars-C42. A gem example of this specimen striking and with a highly prestigious pedigree.
PCGS SP-65 Secure Holder.\$350-\$500
- 61075** 香港1975年壹圓樣幣。此款樣幣中頂級好品，極具收藏價值的系列。
PCGS SP-65 Secure Holder.\$350-\$500
Ex: King's Norton Mint Collection.



- 61076 2 Dollars, 1979.** KM-37; Mars-C46. A superb gem example of this specimen striking and with a highly prestigious pedigree.
PCGS SP-67 Secure Holder.\$450-\$600
- 61076** 香港1979年兩圓樣幣。此款樣幣中頂級好品，極具收藏價值的系列。
PCGS SP-67 Secure Holder.\$450-\$600
Ex: King's Norton Mint Collection.



- 61077 1,000 Dollars, 1986.** Fr-13; KM-57; Mars-G13. Royal Visit.
PCGS MS-67 Secure Holder.\$550-\$700
- 61077** 1986年1000元。維多利亞女皇到訪。
PCGS MS-67 Secure Holder.\$550-\$700
 PCGS# 416008.



- 61078 Dollar, 1987.** KM-63; Mars-C44. A superb example of this specimen striking and with a highly prestigious pedigree.
PCGS SP-66 Secure Holder.\$450-\$600
- 61078** 香港1987年壹圓樣幣。此款樣幣中頂級好品，極具收藏價值的系列。
PCGS SP-66 Secure Holder.\$450-\$600
Ex: King's Norton Mint Collection.



- 61079 2 Dollars, 1987.** KM-60; Mars-C47. A superb example of this specimen striking and with a highly prestigious pedigree.
PCGS SP-66 Secure Holder.\$450-\$600
- 61079** 香港1987年兩圓樣幣。此款樣幣中頂級好品，極具收藏價值的系列。
PCGS SP-66 Secure Holder.\$450-\$600
Ex: King's Norton Mint Collection.



- 61080 2 Dollars, 1989.** KM-60; Mars-C47. A superb example of this specimen striking and with a highly prestigious pedigree.
PCGS SP-66 Secure Holder.\$450-\$600
- 61080** 香港1989年兩圓樣幣。此款樣幣中頂級好品，極具收藏價值。
PCGS SP-66 Secure Holder.\$450-\$600
Ex: King's Norton Mint Collection.



HONG KONG

- 61081 Gold Medal, 1991. Lunar Series, Year of the Goat.**
Three goats, sun and clouds above; Reverse: Royal Arms superimposed above Hong Kong harbor. No spots, tone or fog. Highly attractive.
PCGS PROOF-68 DEEP CAMEO
Secure Holder.....\$550-\$650
- 61081** 香港。1991年生肖系列羊年金章。上方為三羊、太陽及雲；反面皇家軍隊疊加於維多利亞港上。沒點、包漿及霧。賞心悅目。
PCGS PROOF-68 DEEP CAMEO
Secure Holder.....\$550-\$650
PCGS# 537414.



INDIA

- 61082 1/2 Anna, 1877-(C).** KM-487; Y-19; S&W-6.462; Pridmore-586. Restrike. A few very light handling marks otherwise essentially as struck and quite impressive.
PCGS PROOF-64 RD Secure Holder.....\$500-\$700
- 61082** 印度。1877年1/2安娜。後製。除了非常輕微的觸碰外狀態如新。漂亮的一枚。
PCGS PROOF-64 RD Secure Holder.....\$500-\$700
PCGS# 115555.



- 61083 2 Rupee "Experimental Coin", 2005. Mumbai Mint.**
KM-unlisted (see KM-A365 for basic type). "75 YEARS OF DANDI MARCH". VERY RARE and presumably unpublished. Essentially identical to the commemorative circulation issue of this year, however two horizontal lines with "EXP" between them for "EXPERIMENTAL COIN" have been added to the reverse dies prior to striking. The 2005 commemorative 5 Rupees were minted only at Mumbai (Bombay). This example was produced by the Bombay mint as a "sample" or "experimental coin" in order to gain approval, similar in nature to a pattern or essay.
PCGS SP-65 Secure Holder.....\$700-\$900
- 61083** 2005年印度2盧比“實驗幣”孟買造幣廠。非常稀有及大概從未發表過。此幣為紀念該年發行流通，不過為了區分出“實驗幣”的分別，製作時以模具在反面加刻兩條橫綫和“EXP”的字樣。2005年的5盧比紀念幣只在孟買製作。而該枚是出自孟買造幣廠，並作為樣板幣以獲得生產鑄造的準許。
PCGS SP-65 Secure Holder.....\$700-\$900



JAPAN

- 61084 Mameita Gin, ND (Genroku Era 1695-1706).** 5.6 gms. KM-21; JNDA-09-60. Easily identifiable for type. Nice.
BOLD FINE.....\$300-\$500
- 61084** 日本。慶長年號。易於識別的一枚。漂亮。
BOLD FINE.....\$300-\$500
- 61085 Hoei Era Mameita Gin, ND (1706-10).** 3.2 gms. JNDA-09-61. Exceptionally nice for the type with clear devices.
BOLD VERY FINE.....\$300-\$500
- 61085** 日本。寶永年號。圖文格外漂亮的一枚。
BOLD VERY FINE.....\$300-\$500





JAPAN

- 61086 50 Sen, Year 34 (1901).** 29 mm Y-25; JNDA-01-14. Attractive toning with excellent subdued luster. The only example at this numeric grade, with just two examples certified finer at either NGC or PCGS. Sharply struck and highly attractive.
NGC MS-66.\$500-\$700
- 61086** 明治三十四年五十錢。光度極美。經NGC或PCGS評鑑唯一一枚得到此分，得分更高的只有兩枚。深打。極其吸引的一枚。
NGC MS-66.\$500-\$700
 PCGS# 36413.



- 61087 20 Yen, Year 39 (1906).** Fr-50; Y-34; JNDA-01-6. The largest Japanese gold denomination from the era, and a far better date than the more common 1917 date typically seen. A choice example with a few light marks within the reverse fields.
NGC MS-63.\$1500-\$1800
- 61087** 明治三十九年二十圓。日本最大的黃金面額的時代，比起普遍的一九一七年版本，年度更佳。常見的1917最新好得多日期通常看到的。反面僅有一些輕微的刮痕，令人心況神怡的一枚。
NGC MS-63.\$1500-\$1800



- 61088 10 Yen, Year 41 (1908).** Fr-51; Y-33; JNDA-01-7. Housed within an older NGC holder. A quintessential gem with booming luster and sharp details. Very nice for the type.
NGC MS-65.\$700-\$900
- 61088** 明治四十一年十圓。NGC舊盒。金光閃亮，壓印清晰，十分的賞心悅目。
NGC MS-65.\$700-\$900
 PCGS# 69748.



- 61089 20 Yen, Year 5 (1916).** Fr-53; Y-40.2; JNDA-01-6. Slightly less common date, not seen nearly as frequently as the 1917. **GEM BRILLIANT UNCIRCULATED**, with full claims to the assigned grade. Highly attractive.
NGC MS-65.\$2000-\$2400
- 61089** 大正五年二十圓。不太常見的日期。未曾流通過的極品，這評分非常值得。極為賞心悅目的一枚。
NGC MS-65.\$2000-\$2400
 PCGS# 146110. NGC ID: 69795



KOREA

- 61090 5 Mun, Year 497 (1888).** KM-1101; K&C-27.2. One year issue and a conditional rarity at this level. Krause catalog value in Brilliant Uncirculated is \$1,350. Mostly brown with considerable red peering out from under the tone.
NGC MS-64 BN.\$500-\$700
- 61090** 朝鮮開國四百九十七年五文。發行一年，此級別難得的一枚。Krause圖錄未流通狀態的價格是\$1,350。包漿下為全褐色帶有隱約可見的紅色色調。
NGC MS-64 BN.\$500-\$700



- 61091 1/2 Won, Year 9 (1905).** KM-1129; K&C-32.1. An issue that saw universally wide spread circulation and is seldom encountered in anything close to this state of preservation. A bit of handling evident in the central reverse fields, with an obverse that is choice for the assigned grade.
PCGS MS-61 Secure Holder.\$350-\$500
- 61091** 韓國。光武九年半圓銀幣。常見且流通，但能夠保持此狀態的寥寥少數。底板中央位置有處理過的痕跡。
PCGS MS-61 Secure Holder.\$350-\$500
 PCGS# 504609.

MALAYA

61092 Mixed Certified Coinage, 1939-61. 17 pieces in lot. A pleasing grouping of certified Malayan coinage, all from the era of British sovereignty. All are housed in either NGC or PCGS Secure holders in **MINT STATE** grades. Luster and a sharp strike are found throughout the group, a lovely grouping. Approximate retail value of \$1,000. **SOLD AS IS/NO RETURNS.**

NGC MS-63 to PCGS MS-67 Secure Holder.\$400-\$600

61092 馬來亞。1939-1961年經評鑑錢幣一組。17枚。一批漂亮的馬來西亞錢幣，全鑄於英國殖民地時期。並得NGC或PCGS的評鑑，達MS級別。全組光澤明亮、深打，相當精美。市價約美金1000元。現況出售，概不退換。

NGC MS-63 to PCGS MS-67 Secure Holder.\$400-\$600

**MALAYSIA**

61093 Penang. 1/2 Cent (1/2 Pice), 1810. KM-12; Prid-19; SS-978. Pleasing milk chocolate surfaces with fringe luster around some of the devices. A visually rich piece combining the motifs of the west and east.

NGC MS-64 BN.\$700-\$1000

61093 馬來西亞。檳城1810年半分。表面漂亮的牛奶巧克力色和邊緣包漿。十分具視覺效果的一枚。完美地融合了中西的意念。

NGC MS-64 BN.\$700-\$1000

**MONGOLIA**

61094 750 Tugrik, 1976. Fr-1; KM-38. Przewalski Horses. Mintage of 929 and containing .9675 of an ounce of gold. Light yellow choice uncirculated plus an attractive design with a great combination of intrinsic and numismatic value.

NGC MS-63.\$1100-\$1300

61094 內蒙古。1976年750圖格里克。普氏野馬。發行量929枚。0.9675盎司金。未流通的好品。極具收藏及參考價值。

NGC MS-63.\$1100-\$1300

**NETHERLANDS EAST INDIES**

61095 4 Keping, AH 1219 (1804/5). KM-266; Prid-4; SS-5. Thick flan. Even and choice mahogany surfaces with a minor spot on the reverse though it hardly detracts from the near pristine surfaces.

NGC PROOF-63 BN.\$350-\$500

61095 1804/5年荷屬東印度4分銅幣。厚片。均勻的紅木色包漿，反面有微弱斑點，但無損漂亮的表面。

NGC PROOF-63 BN.\$350-\$500

PCGS# 750659. NGC ID: 750659



61096 2 1/2 Cents, 1858. KM-308; Buttrey-3B. Unlisted date in proof in Krause, and the only example seen at NGC with none seen at PCGS. A museum quality piece in every regard, it is hard to imagine the existence of a finer example. Glossy mirrored fields with rose and blue sheen that blast off the surface of the coin when inspected in hand. An amazing coin that belongs in a collection of other finest known specimens.

NGC PROOF-65 RB.\$350-\$500

61096 1858年荷屬東印度2.5分。Krause沒有記載日期。唯一一枚經NGC評鑑，PCGS沒有出現過。各方面都屬於博物館級，很難想像有更精細的另外一枚。光澤鏡面底版，表面是玫瑰及藍色。最好的樣幣系列之一。

NGC PROOF-65 RB.\$350-\$500

SARAWAK

61097 Cent, 1863. KM-3; Pr-31. Even color with much underlying orange showing through the tone. No major marks and quite attractive for the assigned grade.

NGC MS-63 BN.\$400-\$600

61097 沙撈越。1863年1分。色調均勻，包漿下有橘色底光。無明顯痕跡，同評級中相當吸引的一枚。

NGC MS-63 BN.\$400-\$600



61098 10 Cents, 1913-H. KM-9. Lightly toned, sharply struck and quite attractive.

NGC MS-64.\$400-\$600

61098 1913-H年10分。柔美色調。深打。頗具吸引。

NGC MS-64.\$400-\$600



SARAWAK

61099 1/2 Cent, 1933-H. KM-20; Pr-61; Tan-SC6. A real scorcher, brilliant vermillion surfaces and exquisite luster.
PCGS SP-65 RD Secure Holder..... \$1500-\$2000

61099 1933-H 半分。表面呈硃砂色。精緻的光澤。
PCGS SP-65 RD Secure Holder..... \$1500-\$2000

PCGS# 143551.

Ex: King's Norton Mint Collection.



61100 Cent, 1937-H. KM-18; Pr-56; Tan-SC11. Full mint brilliance with eye-catching neon orange highlights. One of just eight at this lofty numeric grade, with a mere three pieces certified finer at either NGC or PCGS.
PCGS SP-66 RD Secure Holder..... \$3000-\$4000

61100 1937-H 1分。全原光，奪目的霓虹橙色的亮點。評得此分數只有這枚，經NGC或PCGS評級得分更高的只有三枚。

PCGS SP-66 RD Secure Holder..... \$3000-\$4000

PCGS# 143557.

Ex: King's Norton Mint Collection.



SINGAPORE

61101 250 Dollars, 1975. Fr-3; KM-13. 10th anniversary of Independence commemorative.
PCGS Genuine—Scratch, Unc Details Secure Holder..... \$550-\$650

61101 新加坡。1975年250元。獨立十週年紀念。
PCGS Genuine—Scratch, Unc Details Secure Holder..... \$550-\$650

PCGS# 149495.



61102 500 Dollars, 1975. Fr-2; KM-14. 10th anniversary of Independence commemorative. From a mintage of only 2,000 pieces.

PCGS MS-65 Secure Holder. \$1100-\$1300

61102 新加坡。1975年500元。獨立十週年紀念。發行量2000枚。

PCGS MS-65 Secure Holder. \$1100-\$1300

PCGS# 142849.



STRAITS SETTLEMENTS

61103 20 Cents, 1881/71. KM-12; Tan-SSC27. Overdate variety. RARE. Lightly wiped and now retoning, with generous amounts of remaining detail. No major marks, attractive iridescent tone, especially along the rims.
NGC AU Details—Surface Hairlines. \$700-\$900

61103 海峽殖民地1881/71年20分。騎字版別。罕有。有輕微擦拭跡象，已重新包漿。細節豐富，無重大碰痕。漂亮的多彩包漿，特別是邊緣位。

NGC AU Details—Surface Hairlines. \$700-\$900



61104 Dollar, 1919. KM-33. A flashy gem with no marks or abrasions. About as nice as they come at this grade level.
NGC PROOF-65..... \$350-\$500

61104 海峽殖民地1919年壹圓銀幣。近乎完美狀態，無痕跡或擦痕。在同評級中屬頂上好品。
NGC PROOF-65..... \$350-\$500



STRAITS SETTLEMENTS

- 61105 5 Cents, 1920. KM-34; Tan-SSC22.** Copper nickel. Tied with just six others at this numeric grade with only one example certified finer (MS-65) at NGC and PCGS. A nice strike considering the planchet material. Lightly toned with good eye appeal.
NGC MS-64. \$500-\$700
- 61105 1920年5分。** 銘錄合金製。與其他六枚並列同分，只有一枚更高分65分。壓印極佳。輕微包漿，視覺非常吸引，極美。
NGC MS-64. \$500-\$700



THAILAND

- 61106 1/8 Fuang (1 Att), ND (1862). Y-6.3.** Jewels between lines variety. Lightly toned and quite attractive.
NGC MS-63. \$350-\$500
- 61106 1862年1/8 Fuang (1 Att)。** 線周圍的點品種繁多。輕微的包漿，非常漂亮。
NGC MS-63. \$350-\$500



- 61107 Rama V Coronation Silver Medal, CS 1235 (1873).** 66 mm; 120.1 gms. TTC-33. King's monogram with inscription "Coronation of King Chulalongkorn, Year of the Cock, 50th Year of the Decade, CS1235" on the outer border; Reverse: Ornate state coat of arms. A seldom offered and highly prized medal. A touch of wear seen on the very highest points and some light handling marks. Attractively toned showing blue and golden hues.
ALMOST UNCIRCULATED. \$2500-\$3000
- 61107 1873年拉瑪五世加冕銀章。** 拉瑪五世紋章，外圈文字 "Coronation of King Chulalongkorn, Year of the Cock, 50th Year of the Decade, CS1235"。背面文字環繞。罕有而值得收藏。在最高點有輕微磨損及觸碰痕跡。藍金色調的包漿極為吸引。
ALMOST UNCIRCULATED. \$2500-\$3000



THAILAND

- 61108 Aisawan Thipya-Asna Pavilion, Silver Medal. CS 1238 (1876).** 66 mm; 90.24 gms. TTC-35. The Aisawan Thipya-Asna Pavilion with inscription around the obverse periphery reading: "The Inauguration Ceremony of the Aisawan Thipya-Asna Pavilion, the Varobhas-Bisman Hall, Bang Pa-In Island, Dvaravati District, Ancient Ayudhya, Year of the Rat, Eighth of the Decade, CS1238". Reverse: The King's monogram. Somewhat dark tone with intense cobalt blue highlights near the edges of the devices. A few minor rim imperfections with scattered marks in the open fields. A seldom offered piece missing from most collections.
CHOICE EXTREMELY FINE.\$2500-\$3000
- 61108 泰國。CS12381876年。Aisawan Thipya-ASNA館。** 66mm。90.24gms。正面是Aisawan Thipya-Asna Pavilion和外圈文字“就職典禮Aisawan/酒店Thipya-ASNA館，Varobhas-Bisman廳，轟隆島，陀羅鉢地區，古老的大城，鼠年。CS1238”。背面是皇帝的紋章。邊緣呈靛藍深度包漿，邊緣少量有瑕疵。底板有零散的碰痕。罕見的收藏。
CHOICE EXTREMELY FINE.\$2500-\$3000



- 61109 Rama V Silver Rajaruchi Silver Medal, ND (1897). VERY RARE.** Awarded by King Rama V personally to members of his household staff for services performed. Obverse Bust of Rama V left, Reverse Inscription within Chakra, suspended by red ribbon. Remarkably well preserved with no fraying to the ribbon fabric or any evidence of having been dropped. A few light field scratches.
EXTREMELY FINE.\$500-\$700
- 61109 泰國。1897年拉瑪五世銀Rajaruchi勳章。極罕。**拉瑪五世個人頒發予家庭員工以表揚其出色表現的獎章。正面：拉瑪五世。反面：脈輪內有文字。紅綬帶。保存很好，色帶上沒有磨損和凹痕，只有輕微的刮痕。
EXTREMELY FINE.\$500-\$700
- 61110 Study Group of Silver Bullet Money, ND.** 170 gms total weight including string. Approximately 112 pieces in lot. A large assortment of what appear to be mostly 1/8 Baht Bullet Money. An interesting study group that should provide hours of exploration. Close personal inspection advised. **SOLD AS IS/NO RETURNS.**
FINE-VERY FINE.\$600-\$800
- 61110 泰國子彈銀一組。學研用。**連繩共重170克。約112枚。多為1/8銖。適合研習與比較用。請仔細檢視。現況出售，概不退換。
FINE-VERY FINE.\$600-\$800

MIXED LOTS

- 61111 Crowns & Minors, ca. 18th-Early 20th Century.**
Approximately 93 pieces in lot. A diverse group representing the greater east Asian sphere, including: Hong Kong, Japan, Straits Settlements, Malaya, Singapore, Sarawak and Malaysia. The majority of these pieces are uncertified, though five items are in PCGS or NGC holders. A Tuvalu commemorative 1/10 Ounce gold coin is present with its mint issue package as well. Some surface issues may be present within the group. A varied group worthy of close inspection. Approximate retail value of \$950.
SOLD AS IS/NO RETURNS.
EXTREMELY FINE-ALMOST UNCIRCULATED.....\$400-\$600
- 61111 18-20世紀早期錢幣一組。** 93枚。一組豐富的東南亞錢幣包括：香港、日本、海峽殖民地、馬來亞、新加坡、沙撈越及馬來西亞。大部分均未獲評鑑，只有五枚有PCGS或NGC的盒子。其中一枚1/10盎司圖瓦盧紀念金幣亦有連一個造幣廠製造的包裝。某些錢幣可能表面有瑕疵。市價約美金950。請仔細檢視。現況出售，概不退換。
EXTREMELY FINE-ALMOST UNCIRCULATED.....\$400-\$600
- 61112 Asian Crowns & Minors, ca. 1840-1946.** 20 pieces in lot. Diverse group of mostly certified coins from southeast Asia and the Indian subcontinent. Includes coins from French Indo-China (6 coins), Straits Settlements (8 coins), India (2 coins), Sarawak, Ceylon, British North Borneo, and Vietnam. About half the coins are silver, including several crown size pieces. Approximate retail value of \$1,350. Average grade around AU-53. Close inspection advised.
SOLD AS IS/NO RETURNS.
VERY FINE to MS-64.\$600-\$800

- 61112 亞洲銀銅鎳鋁幣一組。** 十九至廿世紀。二十枚。大部分來自東南亞及印度次大陸。包括印度支那6枚，海峽殖民地8枚，印度2枚及沙撈越、錫蘭、北婆羅洲和越南。約半數為銀幣，包括幾枚一毫大小。市價美金1350元左右。評分平均約AU-53。請仔細檢視。現況出售，概不退換。
VERY FINE to MS-64.\$600-\$800
- 61113 Asian Crowns & Minors, 19th-20th Century.**
Approximately 135 pieces in lot. Large accumulation of mostly Chinese coinage, including over a dozen crown size silver issues from the first third of the 20th century. Other countries include Singapore, Hong Kong, Siam and other countries in the vicinity. Nearly all of the coins are in stapled 2x2 holders with limited attribution indicating country of origin. An interesting lot to peruse and explore. Average grade of **EXTREMELY FINE**. Approximate retail value of \$850. Close inspection advised. **SOLD AS IS/NO RETURNS.**
FAIR- MINT STATE.\$350-\$500
- 61113 亞洲銀銅鎳鋁幣一組。** 十九至廿世紀。約135枚。大部分是中國小幣，包括超過12枚在二十世紀初發行的銀毫。其他有新加坡、香港、暹羅及附近國家。大部分硬幣都收藏在2X2袋內並寫有產國。值得收藏的一組。平均EF。市價美金850元左右。請仔細檢視。現況出售，概不退換。
FAIR- MINT STATE.\$350-\$500

END OF SESSION B

THE DECEMBER 2015 HONG KONG AUCTION

SESSION C

PAPER MONEY

紙幣

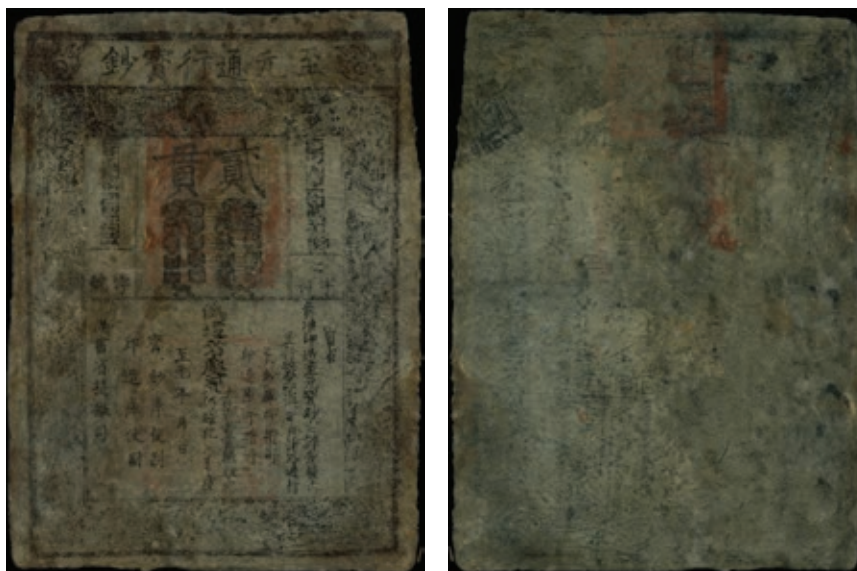


WEDNESDAY DECEMBER 9, 2015 1:00 PM HONG KONG TIME

TUESDAY DECEMBER 8, 2015 9:00 PM PACIFIC TIME

LOTS 70001-70170

Incredible Yuan Dynasty Two Kuan 精美絕倫的至元通行寶鈔二貫

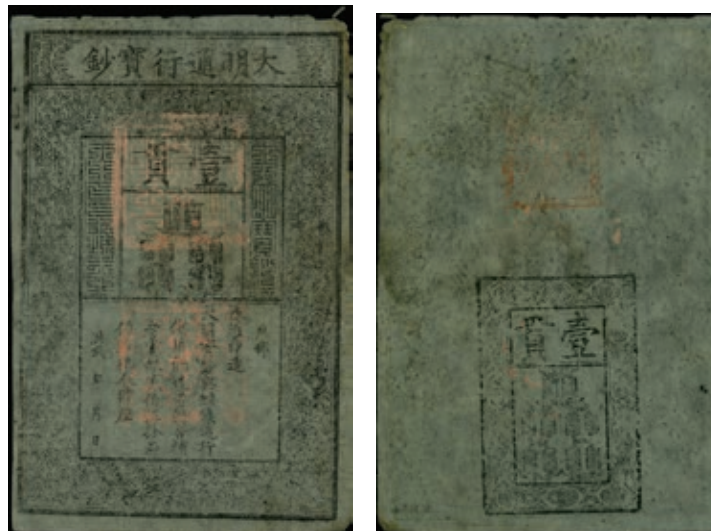


CHINA—EMPIRE

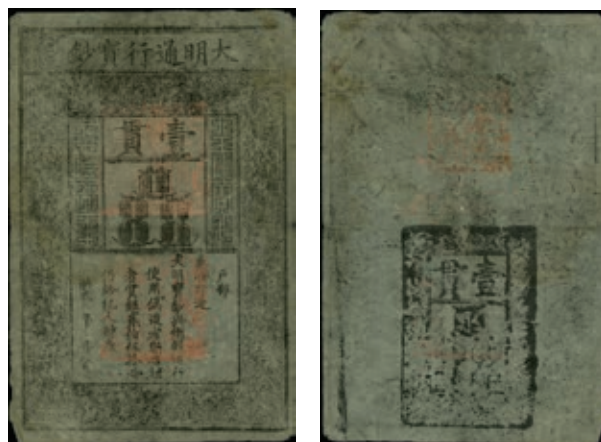
70001 Yuan Dynasty. 2 Kuan, 1287. P-NL. (S/M#C167-1) Large vertical format printed on mulberry paper. 20 strings of cash coins at center with large red stamped seal over. Bank name, top center. Ornate bordering design and text at lower center with additional stamped seal. A note that predates the famous Ming Dynasty notes by nearly 100 years. This is the first of such a note we have seen and certainly will be a focal point in any collection it enters. The Yuan Dynasty lasted from 1271 to 1368 with two emperors with Kublai Khan being in power during this notes circulation period. This note is a miracle of survival and presents one of the most significant Chinese banknote offerings we have handled. A slightly smaller format than the later Ming Dynasty One Kuan note and is with a blank back, aside from a few stamped seals. The note is without an assigned grade from PCGS BG with just a Genuine designation applied. Close inspection reveals several heavy restorations including pieces and ink being added. The only other note of the middle ages we have handled from China other than the frequented One Kuan Ming notes was a 400 Cash Ming Dynasty note which brought \$119,500 as lot 32001 in our April 2014 Hong Kong sale. Certainly our estimate may seem conservative after the hammer falls. **PCGS BG Genuine. Repair, Major Parts and Ink Added. \$40,000-\$60,000**

70001 至元通行寶鈔二貫。大型直式設計，桑樹紙印刷。上方有大型紅色圖章印與20串錢的圖樣。銀行名稱在中央上方；華麗的票框，文字及附加的蓋印在下方。比著名的大明寶鈔將近早100年前出現。這是我們首次看見的一枚，而且肯定會成為眾多拍品中的焦點。元代從1271年到1368年期間，經歷兩個皇帝執政，而這枚珍品的流通時期相信是在忽必烈執政期間。對於這枚能夠保存至今，極為難得。而這是我們經手過的中國錢幣系列其中的重要一枚。與較晚時期出現的單面明朝一貫相比，這枚設計稍微小一些。這枚並沒有得到PCGS BG的評級。若仔細觀察會發現曾經有過重大修補，包括加入油墨。除了較常出現的大明寶鈔壹貫外，大明寶鈔肆佰文是另外唯一一枚我們曾經手過而屬於中時期的中國紙幣，而並在我們的2014年4月香港拍賣會以美金119,500元成交的。事後我們相信估價太保守。
PCGS BG Genuine. Repair, Major Parts and Ink Added..... \$40,000-\$60,000

Boldly Overprinted Ming Note 精美印製大明寶鈔



- 70002 Ming Dynasty. 1 Kuan, 1368-99. P-AA10. (S/M#T36-20)** One of the most iconic banknotes available and often referred to as the "Earliest Collectible Paper Money." We have handled several of these impressive large format notes and this offering is certainly well above the average in terms of condition. The body is quite thick and the impression bold, especially at center. Still bold vermilion overprints and with just a few small edge tears which do not distract from the overall appeal. **Extremely Fine. \$5000-\$7000**
- 70002** 洪武年大明通行寶鈔壹貫。具代表性的一張，被認為是能收藏到的紙幣中年代最早的一張。我們經手過很多次這種大型古鈔，這張算得上其中的好品。紙質本體厚實，印刷清晰，特別是中央部位。原硃砂紅色印仍然可見，只有邊緣數處輕鬆撕破。沒有影響整體品相。 **Extremely Fine. \$5000-\$7000**



- 70003 Ming Dynasty. 1 Kuan, 1368-99. P-AA10. (S/M#T36-20)** A well above average condition note that shows still appealing vermilion stamping. A few minor edge distractions but nothing out of the ordinary for the Very Fine grade. One of a nice group we are offering on this iconic type. **Very Fine. \$3000-\$5000**
- 70003** 洪武年大明通行寶鈔壹貫。原硃砂紅色印仍然可見，比一般所見的好很多。邊緣有一些微細破損但仍能達到VF級的評價。廣受歡迎的品種中非常不錯的一張。 **Very Fine. \$3000-\$5000**



- 70004 Ming Dynasty. 1 Kuan, 1368-99. P-AA10. (S/M#T36-20)**
A strong impression leaves nice detail of the very large format design and still visible vermilion stamping is evident. Some roughness at the corners but otherwise distraction free for the grade. **Very Fine..... \$3000-\$5000**

- 70004 洪武大明通行寶鈔壹貫。** 印刷良好，細節清晰。超大尺寸的設計。原硃砂紅色印仍然可見。除了角落有些磨損痕外沒有明顯的瑕疵。 **Very Fine. \$3000-\$5000**



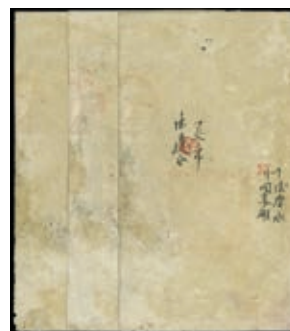
- 70005 Ming Dynasty. 1 Kuan, 1368-99. P-AA10. (S/M#T36-20)**
One of a few appealing examples we are offering for this always important Ming Dynasty era type. Nice details of the large impression and still traces of the vermilion overprinting. A few minor areas of thinning which is a common occurrence on this well over 600 year old banknote. **Very Fine. \$3000-\$5000**

- 70005 洪武年大明通行寶鈔壹貫。** 極具代表性的一張，細節良好。原硃砂紅色印仍然可見。某些部位輕微變薄，對於600年的老鈔來說並不少有。
Very Fine..... \$3000-\$5000



- 70006 Ming Dynasty. 1 Kuan, 1368-99. P-AA10. (S/M#T36-20)**
This example retains still bold details from the large impression. Typical minor edge splits and damage with also the upper left and right corner missing with the upper left being the most sizable. **PCGS Very Fine 25.... \$1500-\$2500**

- 70006 洪武年大明通行寶鈔壹貫。** 印刷清晰。常見的輕微邊緣破裂及損傷，左上及右上角落有損缺。
PCGS Very Fine 25. \$1500-\$2500



- 70007 Ch'ing Dynasty. 500 Cash, Yr. 5 (1855). P-A1c. 3 pieces in lot. Consecutive run. A scarce consecutive offering of this 500 Cash design with the following PCGS BG Very Fine 30 Grades; Many Pinholes, Missing Corner, Repair; Repair, Missing Corner; Minor Tear, Many Pinholes.**
PCGS BG Very Fine 30. \$1000-\$1500

- 70007 咸豐五年大清寶鈔伍百文。** 3張一組。連號。在大清寶鈔伍百文中屬於非常罕有的連號，獲得PCGS BG Very Fine 30分的評級；並指出第一枚有較多的針孔、缺角、曾修整過；第二枚亦有曾修整過、缺角；第三枚則是輕微破損及較多針孔。
PCGS BG Very Fine 30. \$1000-\$1500



- 70008 Ta Ch'ing Pao Ch'ao. 1000 Cash, (1857). P-A2e.**
(S/M#T6-41) This striking example of the popular Ch'ing Dynasty issuer is one which has one of the most well defined impressions of the design we have handled. Scarce as such. As made spindle hole at top center.

PCGS Banknote Choice New 63. \$700-\$1000

- 70008 咸豐七年大清寶鈔壹千文。** 大清寶鈔中很漂亮的一張，我們經手之中最明確的設計。罕見。中央頂端有釘孔。

PCGS Banknote Choice New 63. \$700-\$1000



- 70009 Ta Ch'ing Pao Ch'ao. 1500 Cash, (1854). P-A3a.** A difficult one year denomination that is highly scarce when compared to the 500, 1000 & 2000 Cash notes of the same series. This About Uncirculated example is one of the finer we have offered. A tremendously clear impression and lovely detail of the stamped seals.

PCGS About New 50. \$3000-\$5000

- 70009 咸豐四年大清寶鈔壹千伍佰文。** 相比同系列的伍佰文、壹千文及貳仟文極罕見的高面值。較好的有AU級。非常印象清晰的一張，印章細節明瞭。

PCGS About New 50. \$3000-\$5000



- 70010 Ch'ing Dynasty. 1500 Cash, Yr. 4 (1854). P-A3a.**
(S/M#T6-12) A difficult one year denomination that is highly scarce when compared to the 500, 1000 and 2000 Cash notes of the same series. This Very Fine example is quite attractive with a bold impression and just a notch missing at the bottom right and stain to report. **PMG Very Fine 30 Net. Corner Damage, Stains. \$1000-\$1500**

- 70010 咸豐四年大清寶鈔壹仟伍佰文。** 與伍百、壹仟與貳仟文相比，很少見到這面額的寶鈔出現。上佳的一張，印刷良好。右下有缺口及漬跡。 **PMG Very Fine 30 Net. Corner Damage, Stains. \$1000-\$1500**



- 70011 Ch'ing Dynasty. 1500 Cash, Yr. 4 (1854). P-A3a.**
(S/M#T6-12) An always challenging 1500 Cash denomination and this note shows all the appeal a Very Fine note could offer. Mostly even circulation and a strong impression of the design. A thin at the top, mostly outside the printed design.

PCGS BG Choice Fine 15. Major Thin. \$1800-\$2200

- 70011 咸豐四年大清寶鈔壹仟伍佰文。** 在壹仟伍佰文的面額中，呈現非常好的品相實在非常少見。而且多數為輕微程度的流通和有著令人賞心悅目的設計。

PCGS BG Choice Fine 15. Major Thin. \$1800-\$2200



- 70012 Ch'ing Dynasty. 2000 Cash, Yr. 8 (1858). P-A4f.**
(S/M#T6-51) From a known trove of high grade examples on this catalog number. Terrific detail throughout the design throughout and sharp stamped seals. Typical spindle hole at top.
PCGS BG Choice Uncirculated 64 OPQ.\$500-\$700
- 70012 咸豐八年大清寶鈔貳仟文。** 這是一張被認為是目錄編號品相較佳的一張。圖文細節清晰銳利，有清晰印章。頂端有釘孔。
PCGS BG Choice Uncirculated 64 OPQ.\$500-\$700

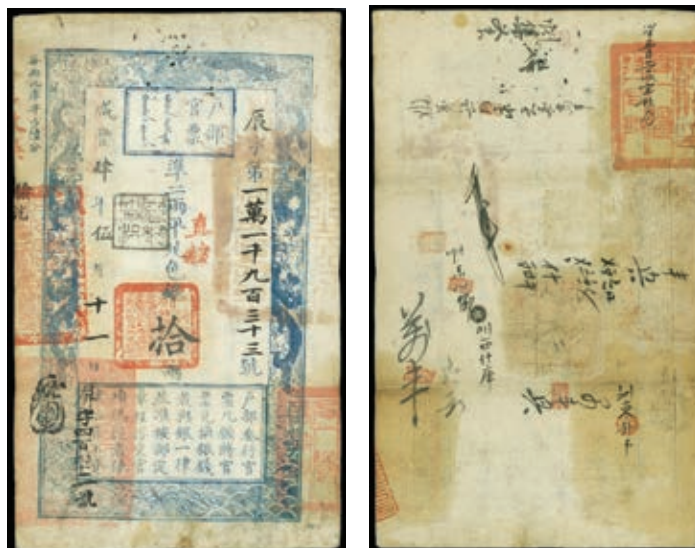


- 70014 Board of Revenue. 1 Tael, Yr. 6 (1856). P-A9d.**
(S/M#H76-30) One of two pleasing One Tael notes we are offering with this piece showing just a minor tear with otherwise even circulation.
PCGS BG Fine 12. Minor Tear.\$1200-\$1600
- 70014 咸豐六年戶部官票壹兩。** 這是我們經手的兩戶部官票壹兩中的其中一枚，這枚僅有些輕微破損，其他狀況一般。
PCGS BG Fine 12. Minor Tear.\$1200-\$1600



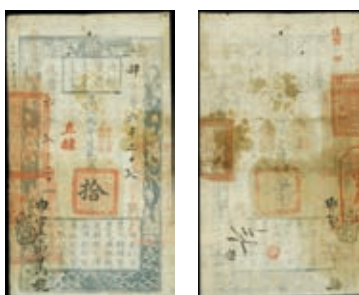
- 70013 Board of Revenue. 1 Tael, Yr. 5 (1855). P-A9c.**
(S/M#H76-20) An important problem free for the grade example of this scarce Board of Revenue type that shows in a large format with dragons within a blue border and sea below. Large red seals and annotations.
PCGS BG Very Fine 20.\$1000-\$1500
- 70013 咸豐五年戶部官票壹兩。** 這枚稀有的戶部官票屬於紙質良好的美品，有著大型的設計，有飛龍的藍色票框，底部為水波圖案，亦有紅色大印及背書。
PCGS BG Very Fine 20.\$1000-\$1500

Appealing Very Fine Board of Revenue 10 Taels 賞心悅目的戶部官票拾兩



- 70015 Board of Revenue. 10 Taels, Yr. 4 (1854). Chihli. P-A12b.** (S/M#H176-13) Large vertical format on lined paper with stamps and large red seals. Blue primary design with dragons and water below. Typical spindle holes at top and otherwise even circulation. The impression is quite strong and gives nice detail throughout. Several annotations and stamped seals are seen at the back. Some light stains, but mostly problem free. **CMC Very Fine 25.** **\$3500-\$5000**
- 70015** 咸豐四年戶部官票拾兩。大型直式設計票。左側有黑色圖章及紅色大印。有飛龍的藍色票框，底部為水波圖案。頂端有典型的釘孔，流通狀態均勻。印刷清晰，細節完整。反面有背書及印章。有輕微漬跡，除此之外無特別瑕疵。
CMC Very Fine 25...... **\$3500-\$5000**

Scarce 10 Taels 罕見拾兩直式票



- 70016 10 Taels, 1856. P-A12d.** (S/M#H176-33) Large vertical format on lined paper with stamps and large red seals. Blue primary design with dragons and water below. Typical spindle holes at top. The impression is quite strong and gives nice detail throughout. Several annotations and stamped seals that give the note a unique appearance. **PCGS Choice About New 35.**..... **\$3000-\$5000**
- 70016** 咸豐六年拾兩。大型直式設計票。左側有黑色圖章及紅色大印。有飛龍的藍色票框，底部為水波圖案。頂端有典型的釘孔。印刷清晰，細節完整。背書及印章構成獨特的外觀。 **PCGS Choice About New 35.**..... **\$3000-\$5000**



- 70017 General Bank of Communications. 5 Dollars, 1.3.1909. P-A15b. Cancelled. (S/M#C126-) Perforated cancelled.** A scarce early design in any form and this piece is among the finest we have handled. Extraordinary color and detail throughout with just a pinhole mentioned by PCGS BG. **PCGS BG Choice Uncirculated 63 Details. Pinhole. \$1000-\$1500**
- 70017 宣統元年交通銀行伍圓。註銷票。打註銷孔。設計罕有，我們經手過當中的品相最佳。印色出眾，細節完整，只有一個釘孔PCGS BG曾提及過。 PCGS BG Choice Uncirculated 63 Details. Pinhole..... \$1000-\$1500**



- 70018 Imperial Chinese Railways. 1 Dollar, 22.4.1895. P-A56a. (S/M#P34-1) A far more challenging 1895 dated note that is offered here in a fully issued form. Heavy but even circulation and found with several annotations at face and back. PCGS BG Fine 12..... \$800-\$1200**
- 70018 光緒二十一年山海關內外鐵路局壹圓。這枚光緒二十一年壹圓的發行日期屬於非常罕見的一枚。較重，但流通均勻，正面及反面都有幾個標註。 PCGS BG Fine 12..... \$800-\$1200**



- 70019 Imperial Chinese Railways. 1 Dollar, 2.1.1899. P-A59r. Remainder. (S/M#S13-1) A popular Barclay and Fry design type seen here with mostly even wear and just some staining mostly at the margins. A few small internal splits. Fine. \$400-\$600**
- 70019 光緒二十五年山海關內外鐵路局壹圓。庫存票。一个非常受歡迎巴克利和弗萊的設計類型。磨損均勻。只是邊緣有漬跡。一些小裂痕。 Fine..... \$400-\$600**

CHINA—REPUBLIC

- 70020 Lot of Approximately 1940. Central Bank of China. P-327, 328, 329, 330, 332. Packs of multiple catalog numbers. SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY. Fine to Extra Fine. \$500-\$1000**
- 70020 民國二十九年中央銀行綜合紙幣一組。包含多個目錄編號。請仔細檢視，現況出售，概不退换。 Fine to Extra Fine. \$500-\$1000**

Rare South Sea Limited Proof Set 珍罕中南銀行全套印樣



- 70021 The China & South Sea Bank Limited. 1 to 100 Yuan, 1.10.1921. P-A121p to A123Bp. Proofs.** 10 pieces in lot. Face and back proofs. Without place names. A set which includes the rare 50 and 100 Yuan notes of this issuer, and the first we have seen or handled in any form. Both the One and Five Yuan notes are seen with the face and back designs mounted to card stock. The 10, 50 and 100 Yuan notes show the face design mounted to card stock and back design printed on loose India paper. All shown in intended color and increasing size with denomination. Each note shares a common monument vignette which is seen at center on the One and 50 Yuan notes; left on the Five and 100 Yuan notes, and right on the 10 Yuan piece. A few very minor imperfections are noticed at the margins of the loose proofs, but nothing that distracts from the stunning appeal.

About Uncirculated & Uncirculated. **\$3500-\$5000**

- 70021** 民國十年中南銀行壹圓、伍圓、拾圓、伍拾圓、壹佰圓。印樣。10枚一組。正反單面印樣。無地名。包括罕見的伍拾圓及壹百圓，我們初次經手。壹圓與伍圓的正反面都黏貼在卡紙上，拾圓、伍拾圓與百圓的正面黏貼於卡紙，反面則分別印在聖經紙上。皆以預定的顏色印刷，尺寸按面額遞增。圖景皆為日晷，壹圓及伍拾圓在中央，伍圓及壹佰圓在左側，拾圓在右側。薄紙打樣的幾張有極微小的缺點，但沒有影響它們令人激賞的精美設計。

About Uncirculated & Uncirculated. **\$3500-\$5000**

Scarce High Grade 1 Yuan 珍罕頂級壹圓



- 70022 The China & South Sea Bank Limited. 1 Yuan, 1927. P-A126a. (S/M#C295-20a) Shanghai.** An always desirable One Yuan design printed by W & S. This offering is of a quality that is rare with most encountered being Fine or worse condition. Strong color and detail throughout and problem free paper for that grade. The same catalog number as a Gem example we recently sold for \$26,290 in our December 2014 Macau sale as lot 31028. **PCGS About New 53.** **\$6000-\$8000**

- 70022** 民國十六年中南銀行壹圓。上海地名。熱門設計，華德路公司印刷。稀有品相，通常是更好或更差的狀態。印色細節鮮艷，沒有特別瑕疵。我們最近的2014年12月澳門拍賣以 26,290元成交一張Gem級的。
PCGS About New 53. **\$6000-\$8000**



- 70023 Commercial Bank of China. 1 Tael, 15.1.1920. P-A134s. Specimen. (S/M#C293-30) Specimen serial numbers, overprints and punch cancels. A difficult Tael denomination note that is normally only secured in Gem states when in these specimen forms. Brilliant color and large even borders.
PMG Gem Uncirculated 66 EPQ. \$800-\$1200
- 70023 民國九年中國通商銀行壹兩。樣票序號、樣張加蓋及註銷孔。難得的一張近完美狀態兩券樣張。印色鮮艷，偌大整齊邊框。
PMG Gem Uncirculated 66 EPQ. \$800-\$1200



- 70024 Bank of China. 1 Yuan, 4.10.1914. P-33r. Remainder. (S/M#C294-50) Without place name or signatures. A high grade offering of this elusive Bank of China series and always an offering that gathers strong interest from collectors. The circulation is so subtle that we cannot determine the location when looking through the PMG encapsulation surface.
PMG Choice About Uncirculated 58. \$1500-\$2500
- 70024 民國三年中國銀行壹圓。無地名及簽章。狀態之佳必然吸引所有紙幣收藏家的關注。我們從表面很難看到流通的跡象。
PMG Choice About Uncirculated 58. \$1500-\$2500



- 70025 Bank of China. 1 Yuan, 4.10.1914. P-33r. Remainder. (S/M#C294-50) Without place name or signatures. Difficult in any grade and just some edge repairs are seen.
PCGS BG Very Fine 20 Details. Repair. \$800-\$1200
- 70025 民國三年中國銀行壹圓。庫存票。無地名或簽名。任何品相也是少見的品種，只有些邊緣修補過的痕跡。
PCGS BG Very Fine 20 Details. Repair. \$800-\$1200

Wonderful Yuan Shih-kai 1914 Bank of China Proof Denomination Set 民三袁世凱像中國銀行印樣全套



- 70026 Bank of China. 1 to 100 Yuan, 4.10.1914. P-33p to 35Bp. Proofs.** 10 pieces in lot. Face and back proofs. A complete denomination proof set of these Yuan Shih-kai portrait vignette series and the first of which we have handled. This group is one of several rare sets we are offering of some of the most desirable Chinese banknote designs available. Shown with all face designs in black ink mounted to card stock with additional top sheet selvage with banking information printed. Back proofs are noticed in different colors with strikingly detailed impression of each with the One, Five and 10 Yuan pieces mounted to card and the 50 and 100 backs printed on loose India paper. Only a few highly minor edge distractions are observed and do not compromise the overall appeal. This set is one that will likely not be offered again in the near future and should be carefully considered by those interested. **Uncirculated.** **\$10,000-\$15,000**
- 70026** 民國三年中國銀行壹圓至壹百圓試模印樣。 10張。正反面樣張。完整的一組袁世凱肖像紙鈔試模印樣。我們初次經手，這是本次罕見系列中國紙幣之一，也是最受追逐的品種之一。正面皆以黑色印刷黏貼於卡紙上，頂端邊銘部份有印刷訊息。反面各面額為不同的顏色，細節清晰。壹圓、伍圓及拾圓黏貼於卡紙上，伍拾圓及壹百圓印在散裝的印度紙上。只有邊緣有些無關緊要的小瑕疵，不影響整體美觀。短期內很難再有同樣的機會出現，有興趣的應該仔細的考慮。 **Uncirculated.** **\$10,000-\$15,000**



- 70027 Bank of China. 10 Cents, 1.10.1917. P-43b. (S/M#C294-72b) Harbin.** A near Extremely Fine example of this scarce change note. Great color and problem free paper for the grade. **PMG Choice Very Fine 35.** **\$500-\$700**
- 70027** 民國六年中國銀行小銀元券壹角。 哈爾濱地名。非常少見的小洋票且狀態極佳。印色細緻，沒特別瑕疵。 **PMG Choice Very Fine 35.** **\$500-\$700**

Rare 1918 Bank of China Hankow Branch 民國七年中國銀行漢口伍圓



- 70028 Bank of China. 5 Yuan, 1918. P-52f. (S/M#C294-101e)**
Hankow. Cancelled hand stamp at face and back. Chinese and English signature. A rare branch which we have not previously seen or handled. Appealing orange face color with purple character under-prints and back in brown. Some light soiling but otherwise wholesome and nearly of Very Fine quality. A piece which could make our estimate seem conservative. **Fine. \$1000-\$1500**
- 70028** 民國七年中國銀行伍圓。漢口地名。正反面有手蓋註銷章。中英文簽署。稀見地名的鈔券，我們沒有經手過。票面橘色印刷底印為紫色，背面是褐色。有些漬跡但為整體尚佳的美品。我們的估價可能太保守。**Fine. \$1000-\$1500**



- 70029 Bank of China. 5 Yuan, 1918. P-52Aa. (S/M#C294-101f)**
Harbin. Four character stamped seal at center. English signatures. This impressive offering represents the first issued note we have handled for the catalog number with all others we have seen for this design being in proof or specimen form. The appeal of a Very Fine grade is found and just even circulation is mentioned.
PCGS BG Choice Fine 15. \$1500-\$2500
- 70029** 民國七年中國銀行伍圓。哈爾濱地名。有四個字的方印加蓋。英文簽名。這是第一張經我們處理目錄令人印象深刻的紙幣。我們看到其他這樣的設計都是印樣或樣票 評為Very Fine，輕微流通痕跡。
PCGS BG Choice Fine 15. \$1500-\$2500
- 70030 Lot of Approximately 1100. Bank of China. 100 Yuan. P-220a. Bulk packs of Pick 220a. SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**
Fine to Very Fine. \$1000-\$2000
- 70030** 中國銀行壹百圓一組。約1100張。中國銀行壹百圓一組。請仔細檢視，現況出售，概不退換。
Fine to Very Fine. \$1000-\$2000



70031 Bank of China. 10 Yuan, 1918. P-53p. Proof. Face proof mounted to wide margin card. Kalgan. Lovely color and detail throughout this medium format design and bearing an engraved branch of Kalgan that is certainly one of the more difficult to locate. **Choice Uncirculated.....\$300-\$500**

70031 民國七年中國銀行拾圓。單面印樣。正面寬邊卡紙印樣。張家口。設計中包括漂亮的色彩及豐富的細節，並雕刻著張家口支行的位置。
Choice Uncirculated.....\$300-\$500



70033 Bank of Communications. 5 Yuan, 1.7.1924. P-135b. (S/M#C126-161) Shanghai. A scarce branch note and the first we have handled for the catalog number. These Waterlow produced 1924 notes are quite scarce with any branch considered and a look at the PMG population report confirms that trend with this piece being the finer of just two graded by PMG for the catalog number. A lot that may make our estimate look conservative. **PMG Choice About Uncirculated 58 EPQ..... \$1000-\$1500**

70033 民國三年交通銀行伍圓。上海地名。我們經手的此目錄編號中非常珍稀的一張。華德路設計印刷的1924年發行本已難得，加上PMG評鑑證實只有兩枚更高分，我們的估價可能太保守。**PMG Choice About Uncirculated 58 EPQ..... \$1000-\$1500**

70034 Central Bank of China. 1 Yuan, 1936. P-211a. 61 pieces in lot. Consecutive run. A seldom offered consecutive run of these CHB printed notes. **Choice Uncirculated. \$500-\$700**

70034 民國二十五年中央銀行壹圓。61張。連號。中華書局版的連號十分罕見。**Choice Uncirculated.\$500-\$700**

70035 Lot of Approximately 3000. P-Variou. This lot of approximately 3000 notes contains packs with various pick numbers. **SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY. Fine to Extra Fine... \$750-\$1500**

70035 綜合紙幣一組。估計有3000張。綜合紙幣一組。估計有3000張。包含數種組合。請仔細檢視，現況出售，概不退換。**Fine to Extra Fine..... \$750-\$1500**

70036 Central Bank of China. 200 Yuan, 1944. P-262. Just a vertical and few corner tip folds are observed. **PCGS BG Extremely Fine 40.....\$300-\$500**

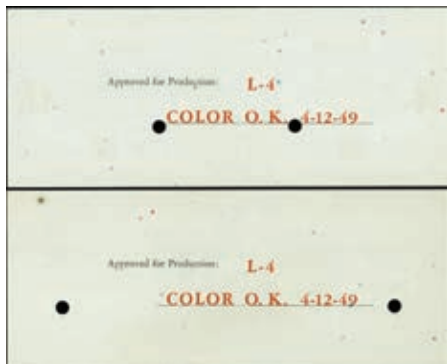
70036 民國三十三年中央銀行貳佰圓。僅見一道垂直折痕及幾處紙角摺痕。
PCGS BG Extremely Fine 40.....\$300-\$500



70032 Bank of Communications. 100 Cents, 1.9.1912. P-103a. (S/M#C126-111) Mukden. This scarce series is among the first banknotes issued for this long tenured institution and the color and styling is quite spectacular. This example retains nice appeal throughout with just a minor stain reported. **PCGS BG Very Fine 25.**
Minor Stain..... \$1000-\$1500

70032 民國元年交通銀行拾角。奉天。在首次銀錢局發行的鈔票中難得的稀有系列，色彩和設計精美。保持著良好品相，只有輕微漬痕。**PCGS BG Very Fine 25.**
Minor Stain..... \$1000-\$1500





- 70037 Central Bank of China. 5000 Yuan, 1949. P-NL. Printer's Essay.** 2 pieces in lot. Face and back essay of never adopted design. Specimen serial numbers, overprints and punch cancels. This lot along with a 50,000 Yuan essay we are offering will certainly be carefully watched by collectors as they illustrate a design which never saw production. Face graded Gem Uncirculated 66 EPQ and back in Choice Uncirculated 64 Net. Thinning. Both with approval details on backs. **PMG Choice Uncirculated 64 Net & Gem Uncirculated 66 EPQ..... \$2500-\$3500**

- 70037** 民國三十八年中央銀行伍仟圓。2張一組。正面與反面的試樣。編號、樣票加蓋及打孔註銷。這張與另外一張50,000圓的試樣肯定會引起收藏家的關注。正面評鑑 Gem UNC 66 EPQ; 反面Choice UNC 64 Net, 變薄。背面細節清晰。 **PMG Choice Uncirculated 64 Net & Gem Uncirculated 66 EPQ..... \$2500-\$3500**



- 70038 Central Bank of China. 50,000 Yuan, 1949. P-NL. Printer's Essay.** 2 pieces in lot. Face and back essay of never adopted design. Specimen serial numbers, overprints and punch cancels. A fascinating piece that illustrates a never adopted high denomination design. A great match to the 5000 Yuan we are also offering which never made production. Face graded Superb Gem Uncirculated 67 EPQ and back in Choice Uncirculated 64 Net. Stains. **PMG Choice Uncirculated 64 Net & Superb Gem Uncirculated 67 EPQ..... \$2500-\$3500**

- 70038** 民國三十八年中央銀行伍萬圓。2張一組。正面與反面的試樣。編號、樣票加蓋及打孔註銷。引人入勝高面值的一張。與另外一張5,000圓的試樣為絕配。正面評鑑Superb Gem UNC 67 EPQ。反面Choice UNC 64 Net, 漬跡。 **PMG Choice Uncirculated 64 Net & Superb Gem Uncirculated 67 EPQ..... \$2500-\$3500**

Rare Consecutive 5,000,000 Yuan Trio 罕見連號伍百萬圓三連張

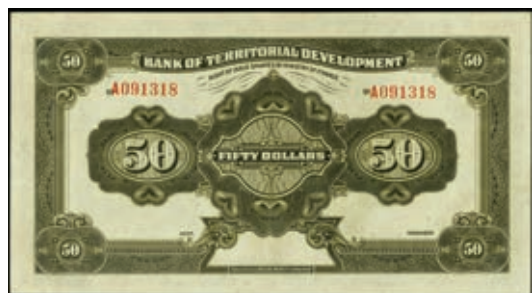


- 70039 **Central Bank of China. 5,000,000 Yuan, 1949. P-427.** 3 pieces in lot. (S/M#C302-77) Consecutive run. Single examples of this design in high grade are scarce and this is the first small run we have seen or handled. Each with just a light vertical fold and some corner folds. Exceptional color and detail throughout. **About Uncirculated..... \$6500-\$9000**
- 70039 民國三十八年中央銀行金圓券伍百萬圓。三枚一套。連號。罕見的高評級的一枚，這是我們曾看過或經手過首次小量的一套。每一枚僅有一道輕微的折痕和角上一些折痕。頂級的色彩和品相。 **About Uncirculated. \$6500-\$9000**

Terrific Complete ND (1916) Bank of Territorial Development Proof Set 民國五年殖邊銀行票樣全套



- 70040 **The Bank of Territorial Development. 1 to 50 Dollars, ND (1916). P-582p to 585p. Proofs.** 8 pieces in lot. Face and back proofs mounted to card stock. Without place name. A series that is quite popular in any form and rarely found in this attractive proof guise. The 50 Dollar note we have not previously handled in any form and seen here in quite lovely large format. All face designs printed in black inks with sharp detail throughout. Backs seen with One and 50 Dollar notes in black ink, Five Dollar note in green and 10 Dollar in purple. All with additional sheet selvage at top with plate information. A few minor imperfections, but nothing that seriously hinders the appeal. **Uncirculated..... \$2000-\$3000**
- 70040 民國五年殖邊銀行壹圓、伍圓、拾圓、伍拾圓。印樣。8張一組。正反面印樣，黏貼於卡紙上。無地名。伍拾圓的我們從未經手過。所有的正面都是黑色印刷。反面的壹圓與伍拾圓以黑色印刷，伍圓為綠色，拾圓為紫色。上端皆有邊紙及版號，極輕微的痕跡，沒有特別的瑕疵。 **Uncirculated..... \$2000-\$3000**



- 70041 Bank of Territorial Development. 50 Dollars, ND (1916). P-585r. Remainder.** (S/M#C165-52) Without place name. A rare highest denomination for the series note and just the second we have offered. The note shows in a large format with impressive ABN styling. Original paper and just faint circulation is mentioned. The last we sold was an About Uncirculated example that brought \$1,195 as lot 24193 in our April 2012 Hong Kong sale.
PCGS Extremely Fine 45 PPQ..... \$1000-\$1500

- 70041** 民國五年殖邊銀行伍拾圓。庫存票。無地名。我們第二次經手罕見又高幣值的一張。美鈔公司印製。原紙，只有輕微流通程度。我們曾在2012年香港4月份拍賣中(第24193號拍品)以美元1,195賣出，當時那張是AU評級。 **PCGS Extremely Fine 45 PPQ..... \$1000-\$1500**



CHINA—PEOPLE'S REPUBLIC

- 70042 Peoples Bank of China. 5 Yuan, 1949. P-813a.** (S/M#C282-22) All Gem Uncirculated notes from the 1948 and 1949 People's Republic issues are scarce and also in very high demand. This lofty Gem graded example will certainly please.
PMG Gem Uncirculated 66 EPQ.....\$400-\$600

- 70042** 1949年中國人民銀行伍圓。所有達Gem UNC等級並介乎1948至1949年發行的人民皆非常珍稀，且市場需求極大。這張珍貴的Gem等級好品定必迎合收藏家品味。 **PMG Gem Uncirculated 66 EPQ.....\$400-\$600**



- 70043 Peoples Bank of China. 10 Yuan, 1949. P-815b.** (S/M#C282-25) A near Gem example of this wavy lines watermarked note. Extremely popular in these Choice Uncirculated states.
PMG Choice Uncirculated 64.....\$300-\$500

- 70043** 1949年第一版人民幣拾圓。接近Gem品，波浪線水印。這評分大受歡迎。
PMG Choice Uncirculated 64.....\$300-\$500



- 70044 Peoples Bank of China. 20 Yuan, 1949. P-821a.** (S/M#C282-32) A difficult 20 Yuan denomination and especially so in these Choice Uncirculated states. Excellent appeal and bordering on a Gem state.
PMG Choice Uncirculated 64.....\$400-\$600

- 70044** 1949年第一版人民幣貳拾圓。此評分罕見的面值。品相極難得，接近Gem品。
PMG Choice Uncirculated 64.....\$400-\$600



- 70045 Peoples Bank of China. 100 Yuan, 1949. P-836a.** (S/M#C282-46) These always desirable 100 Yuan notes are often available in pleasing states of preservation. This borderline Gem example is no exception to that with great detail and nice centering.
PMG Choice Uncirculated 64.....\$300-\$500
- 70045** 1949年第一版人民幣壹佰圓。極為搶手的一張，經常以保存極佳的狀態出現。接近Gem級，印色鮮艷細節清晰。
PMG Choice Uncirculated 64.....\$300-\$500



- 70046 Peoples Bank of China. 2 Fen, 1953. P-861a. Original Pack.** 100 pieces in lot. With serial numbers. This rare pack is of the far more challenging with serial number variety and will be carefully watched by collectors. Outstanding quality and certainly an opportunity that will not be replicated in the near future.
Choice to Gem Uncirculated.....\$2000-\$3000
- 70046** 1953年人民幣貳分。原包裝。100枚為一組。連號。這罕見的一組連號非常難得，並肯定會得到收藏家的密切關注。非常優秀的品相，並且由於相信日後不再重製，故這次實屬難得可貴的機會。
Choice to Gem Uncirculated.....\$2000-\$3000



- 70047 Peoples Bank of China. 1 Yuan, 1953. P-866.** (S/M#C283-10) Open star watermark. Bold red color and picture-perfect centering.
PMG Superb Gem Uncirculated 67 EPQ.....\$500-\$700
- 70047** 1953年第二版人民幣壹圓。開口星水印。紅色印刷。圖案精美。
PMG Superb Gem Uncirculated 67 EPQ.....\$500-\$700



- 70048 Peoples Bank of China. 1 Yuan, 1953. P-866. 2 pieces in lot.** (S/M#C283-10) Consecutive pair. Open star watermark. Both notes are seen bordering on perfections with radiant color and picture frame-like centering. Scarce and in high demand at these lofty grade level. **PMG Superb Gem Uncirculated 67 EPQ.....\$1000-\$1500**
- 70048** 1953年第二版人民幣壹圓。兩張一組。連號。開口星水印。完美邊框，印色鮮艷細節清晰。這是評分稀少又受歡迎的一套。
PMG Superb Gem Uncirculated 67 EPQ.....\$1000-\$1500



- 70049 Peoples Bank of China. 1 Yuan, 1960. P-874c. Original Pack.** 100 pieces in lot. Original pack. Two Roman numeral prefix. Stars watermark. Original packs of this popular design type are becoming more scarce as they are being broke up for the sum of their parts. Just some handling on the first and last few notes and a minor stain on the lead note. **About Uncirculated to Choice Uncirculated.** \$1000-\$1500

- 70049** 1960年第二版人民幣壹圓。原包裝。100枚為一組。原包裝。顯示著有2個前綴的羅馬數字。星形水印。這組受歡迎的設計變得越來越罕見，這是由於原包裝當中有一部分被分拆開。首張及尾張有一些接觸過的痕跡，及在首張上有輕微的污漬。 **About Uncirculated to Choice Uncirculated.** \$1000-\$1500



- 70050 Peoples Bank of China. 2 Yuan, 1960. P-875b.** 2 pieces in lot. Consecutive pair. Stars and ancient Pu watermark. Just some handling and a minor corner tip stain at lower left on each. **About Uncirculated.** \$600-\$800
- 70050** 1960年第三版人民幣貳圓。2枚一組。連號。星星及古錢布水印。只有些處理過的痕跡及每張的左下角有輕微的漬跡。 **About Uncirculated.** \$600-\$800



- 70051 Peoples Bank of China. 1 Jiao, 1962. P-877a.** 11 pieces in lot. (S/M#C284-30) Consecutive run. This wonderful consecutive run shows each pieces in a remarkable PMG Superb Gem Uncirculated state of preservation. Very scarce in runs like this and a strong addition to any collection. Serial numbers range from 8836220 to 8836230. **PMG Superb Gem Uncirculated 67 EPQ.** \$2500-\$3500
- 70051** 1962年第三版人民幣壹角。11張一組。連號。罕有見 PMG Superb Gem Uncirculated. 加強了任何收藏系列。編號從8836220至8836230。 **PMG Superb Gem Uncirculated 67 EPQ.** \$2500-\$3500



- 70052 Peoples Bank of China. 2 Jiao, 1962. P-878b. Original Pack.** 100 pieces in lot. Lithographed face with three digit Roman numeral prefix. A great offering of this catalog number in pack form with this group being the first pack of a brick of 1000. The brick tag with the serial number range is included in the lot. **Uncirculated to Choice Uncirculated.** \$700-\$1000
- 70052** 1962人民幣壹角。原包裝。100枚為一組。表面為平版印刷，由三個羅馬數字的字首組成。罕見的整疊原裝票，此組為該序號的首疊。附標示及序號範圍。 **Uncirculated to Choice Uncirculated.** \$700-\$1000



- 70053 Peoples Bank of China. Jiao, 1972. P-880c. Original Pack. 100 pieces in lot. Original pack. Lithographed face without watermark. A fresh pack of these desirable change notes. **Choice to Gem Uncirculated.**..... \$1200-\$1600
- 70053 1972人民幣壹角。原包裝。100枚為一組。原包裝。表面為平版印刷，沒有水印。一套稀少的輔幣兌換券。**Choice to Gem Uncirculated.**..... \$1200-\$1600



- 70054 Peoples Bank of China. 50 Yuan, 1980. P-888a. Uncut Sheet. Uncut sheet of four. A scarce 1980 series date on this 50 Yuan design. **Choice Uncirculated.**.....\$600-\$800
- 70054 1980年第四版人民幣伍拾圓。未裁切。未裁切四連張。此伍拾圓設計的1980年發行紙鈔甚罕。**Choice Uncirculated.**.....\$600-\$800
- 70055 Peoples Bank of China. 100 Yuan, 1980. P-889a. Uncut Sheet. Uncut sheet of four. A great match to the 1980 50 Yuan sheet of four we are also offering. **Choice Uncirculated.**.....\$400-\$600
- 70055 1980年第四版人民幣壹佰圓。未裁切。未裁切的四連張。與這次1980年另一未裁切伍拾圓四連張十分配套。**Choice Uncirculated.**.....\$400-\$600
- 70056 Peoples Bank of China. 100 Yuan, 2000. P-902*. Replacement. Commemorative issue. Always a popular polymer type. **Gem Uncirculated.**.....\$250-\$350
- 70056 2000年中國人民銀行壹佰圓。替補鈔。限量版“龍鈔”。始終是一個非常熱門的品種。**Gem Uncirculated.**.....\$250-\$350



CHINA—TAIWAN

- 70057 T'ai-nan Kuan Yin P'iao. 5 Dollars, Yr. 21 (1895). P-1901a. (S/M#T63-2) A solid example of this design type that shows with one of the boldest impressions we have seen for the catalog number. Appealing stamped seals and with just a "Missing Part," per the comments on the PCGS BG holder. **PCGS BG Very Fine 25.**..... \$1000-\$1500
- 70057 光緒二十一年台南官銀票伍大員。我們所經手過的系列中設計最印象深刻的一張。非常漂亮的印章，只是PCGS BG持有人指出有部分殘缺。**PCGS BG Very Fine 25.**..... \$1000-\$1500



- 70058 Bank of Taiwan Limited. 10 Yen, ND (1916). P-1923. (S/M#T70-22) An impressive offering of this 10 Yen design and one of the most pleasing we have handled. Trivial circulation and lovely detail throughout. **PCGS Extremely Fine 45.**.....\$400-\$600
- 70058 1916年臺灣銀行券拾圓。我們經手其中最漂亮的一張。非常輕微程度的流通。細節明顯。**PCGS Extremely Fine 45.**.....\$400-\$600



- 70059 Bank of Taiwan. 100 Yen, ND (1937). P-1928s2. Specimen.** (S/M#T70-33) Specimen overprint and punch cancel. Regular issue serial and block numbers. Just a touch of rust on this appealing 100 Yen design.
PMG About Uncirculated 53 Net. Rust......\$300-\$500
- 70059** 1937年台灣銀行壹百圓。樣票。樣票加蓋和取消字樣註銷孔。流通票用號。冠字。此壹百圓品相上佳，只有輕微銹點。
PMG About Uncirculated 53 Net. Rust......\$300-\$500
- 70060 Bank of Taiwan. 100 Yen, ND (1937). P-1928s2. Specimen.** (S/M#T70-33) Specimen overprints and punch cancel. Regular issue serial and block numbers. One of two appealing examples we are offering on this design in specimen form.
PMG About Uncirculated 50......\$300-\$500
- 70060** 1937年台灣銀行壹百圓。樣票。樣票加蓋和取消字樣註銷孔。流通票用號。冠字。這次拍賣會兩枚出色的樣張中其中一枚。
PMG About Uncirculated 50......\$300-\$500



- 70061 Taiwan. 1000 Yen, ND (1945). P-1933s.** A very detailed 1000 yen note bearing a powerful portrait front right. Red Specimen overprint written vertically in Chinese symbols. Elaborate borders decorate the margins of the note and fill the empty space with vibrant detail and color. **PMG Extremely Fine 40. Punch Hole Cancelled. Partial Cancellation in Bottom Margin.**\$600-\$800
- 70061** 1945年台灣銀行壹仟圓。前面右邊的肖像非常強烈。紅色中字直向樣張加蓋。精美的邊框裝飾了鈔幣的邊緣，色彩鮮艷，印刷清晰。 **PMG Extremely Fine 40. Punch Hole Cancelled. Partial Cancellation in Bottom Margin**.....\$600-\$800

Rare Central Bank of Manchukuo Specimen Booklet 罕見滿洲中央銀行樣張裝幀冊



- 70062 Central Bank of Manchukuo. 50 Fen & 1 to 100 Yuan, ND (1932). P-J124s to J128s. Specimens.** Specimen booklet with five face and back mounted specimens. This wonderful booklet shows with the important Yuan denominations with all in bright well inked form. Also seen is the J12 50 Fen design with the J124s note being quite underrated and rare in any form. All notes seen with specimen overprints and solid zero serial numbers with punch cancels. A fantastic item that will certainly gather strong participation from bidders. **Uncirculated.** **\$3000-\$5000**
- 70062** 1932年滿洲中央銀行伍拾分、壹至壹佰圓。樣張。樣張裝幀冊。五底面展出所有樣張。此冊展示重要面額紙鈔，全部印色艷麗。另J12的伍拾分設計及J124s的紙鈔在任何品相中亦算極罕品種。所有均有樣張加蓋、零號樣票編號及註銷孔。非常有趣，定必引起競投者濃厚興趣。 **Uncirculated.** **\$3000-\$5000**

Exceptional Printer's Essay 令人讚賞之試樣票



CHINA—PUPPET BANKS

- 70063 Chartered Bank of India, Australia & China. 10 Dollars, ND (1913-18). P-S185pe. Printer's Essay.** Printer's essay complete with both face and back on banknote paper by Sprague & Company, Shanghai. A challenging design to acquire in any form and this pleasing essay gives all the detail that could be desired at both the face and back. **PMG Choice Uncirculated 64 Net. Water Damage.** **\$1000-\$1500**
- 70063** 1913-18年印度新金山中國麥加利銀行拾圓。斯普拉格及公司印製正反面紙幣。上海地名。正反面細節清晰，較少有的品種。 **PMG Choice Uncirculated 64 Net. Water Damage.** **\$1000-\$1500**

Rare First Issue Chinese-American Bank of Commerce Complete Proof Set

罕見中華懋業銀行第一版全套印樣



70064 Chinese-American Bank of Commerce. 1 to 100 Dollars, 15.7.1920. P-S230p to S234p. Proofs. 10 pieces in lot. Face and back proofs. Without place names. This remarkable denomination set of proof notes is seen with all notes showing in intended color, with black faces for all denominations and varying colors at the backs. Notes of all the same format and seen with all mounted to card, save for the back pieces of the Five and 10 Dollar denominations which are loose India paper impression. Simply radiant detail is found throughout. The important 50 and 100 Dollar denominations are virtually unavailable in any form. A set which will add great depth to any collection it enters. **Uncirculated.** **\$3000-\$4000**

70064 民國九年中華懋業銀行壹圓、伍圓、拾圓、伍拾圓、壹佰圓。印樣。10枚一組。正反單面印樣。無地名。這組試色票的正面全部以黑色印刷黏貼於卡紙上，反面則以不同顏色印刷，部份黏在卡紙，伍圓及拾圓係以聖經紙打樣。伍拾圓及壹佰圓精緻的細節前所未見。值得高階者珍藏。 **Uncirculated.**..... **\$3000-\$4000**



CHINA—FOREIGN BANKS

70065 Chinese-American Bank of Commerce. 1 Dollar, 15.7.1920. P-S235s2. Specimen. (S/M#C271-2) Specimen serial numbers, overprints and punch cancels at the signature panels. Without place name. A bright note which offers radiant color throughout and deeply embossed original paper. **PMG Choice Uncirculated 64 EPQ.**..... **\$400-\$600**

70065 民國九年中華懋業銀行壹圓。樣張。樣票編號及加蓋、簽名欄打孔註銷。無地名。印製精美，色彩艷麗。 **PMG Choice Uncirculated 64 EPQ.**..... **\$400-\$600**



- 70067 **Exchange Bank of China. 5 Dollars, 1.1.1920. P-S305r. Remainder. (S/M#C256-2b) Tientsin. One of the finest of this remainder type we have handled. PMG Gem Uncirculated 66 EPQ.\$600-\$800**
- 70067 民國九年中華匯業銀行伍圓。庫存票。天津地名。我們經手的庫存票中其中最好的一張。
PMG Gem Uncirculated 66 EPQ.\$600-\$800

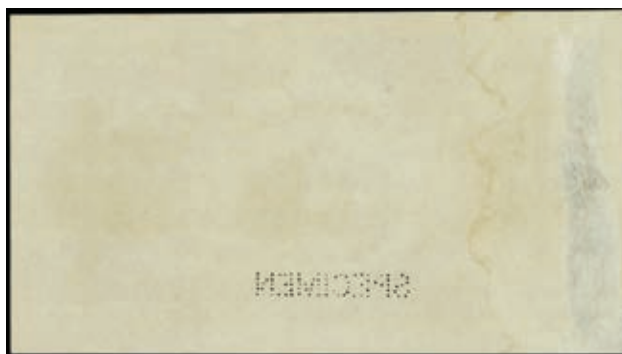
- 70066 **Chinese Engineering & Mining Company Limited. 10 Dollars, 1.3.1902. P-S247Aa. (S/M#K1-3) Tongshan. A denomination that is seldom available. This is one of just three we recall offering and certainly one of the finer of that trio. Just subtle circulation and wonderful color on this attractive W & S design. PMG Choice Extremely Fine 45.....\$2000-\$3000**
- 70066 1902年開平礦務有限公司拾圓。唐山地名。這個面額非常罕見。我們曾經手的只有三張，這張是其中最好的。輕度流通。印色鮮艷。華德路印製。
PMG Choice Extremely Fine 45.....\$2000-\$3000

Scarce 1921 Hankow 100 Dollar Specimen 稀有匯豐銀行漢口地名壹百圓券



- 70068 **Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1.5.1921. P-S339s. Specimen. (S/M#Y13-) Hankow. Printed by BWC. Specimen perforations and annotations in the margin. An attractive smaller format design that shows with circular vignettes at left and right, and arms at top center. Intricate multicolored guilloche at center extending to the bordering design. Back with heavy lathe styling and large shoreline bank building. PCGS Extremely Fine 45.\$2000-\$3500**
- 70068 1921年香港上海匯豐銀行壹百圓。樣張。漢口地名。BWC印製。打樣張字針孔，紙邊處有筆跡。漂亮較小型票的設計。正面左右圓環內有圖景，行徽在上。多色花飾網紋在中心。反面為花飾圖案及銀行大樓。
PCGS Extremely Fine 45.\$2000-\$3500

Elusive BWC Design Type 罕見 BWC 票樣



- 70069 Russo-Chinese Bank. 1 Tael, ND (1909). P-S549s. Specimen.** Back design only printed by BWC. Perforated specimen at lower center. A highly rare design type that shows here with great color and detail. Annotation at upper right as well as some thinning and light staining from previous mounting. **PMG Choice Uncirculated 63 Net. Previously Mounted..... \$2500-\$4000**
- 70069** 1909年華俄道勝銀行壹兩。樣張。BWC印刷的反面樣張。中央底部打註銷孔。非常稀少的版式，顏色鮮明細節清晰。右上有註記，有些紙薄現象及黏貼痕跡。 **PMG Choice Uncirculated 63 Net. Previously Mounted. \$2500-\$4000**



- 70070 Yokohama Specie Bank Limited. 10 Dollars, 1917. P-S664.** This note features green ornate borders with vertical symbols printed throughout the face. The back of this note is printed entirely in English. **PMG Very Fine 25 Net. Ink Stamp. Minor Repairs..... \$2000-\$3000**
- 70070** 1917年橫濱正金銀行金拾圓。華麗的綠色邊框帶垂直符號。背面全英文印刷。 **PMG Very Fine 25 Net. Ink Stamp. Minor Repairs..... \$2000-\$3000**

Scarce 100 Dollar Yokohama Specimen Banknote 罕見橫濱正金銀行金壹佰圓



- 70071 Yokohama Specie Bank, Limited. 100 Dollars, 1918. P-S725s.** An absolutely stunning example of this rare, highly sought after 100 Dollar Specimen. The Yokohama Specie Bank is also one of the most treasured from the foreign banks. This note features a vibrant yellow underprint with an ornate purple border bearing "100" counters. The elaborate borders decorate the margins of the note and fill the empty space with vibrant detail and color. Punch holes, and a red specimen overprint, with a red "0" for the serial number. The back features vertical symbols, and a detailed border in a light green. This note carries an estimate between \$4000 and \$6000, and is sure to bring a lot of attention.

PMG About Uncirculated 50 Net. Punch Hole Cancelled. Thinning, Rust, Tears.....\$4000-\$6000

- 70071** 1918年橫濱正金銀行金壹佰圓。極稀有漂亮、受歡迎的一張樣票。橫濱正金銀行亦是最寶貴的外資銀行之一。鮮明的黃色底印，紫色印刷邊框帶“100”字樣。精心設計的邊界裝飾了邊界，印刷精美細節清晰。簽名處打孔註銷，紅色加蓋樣張、編號為紅色的“0”號。背面垂直符號，淺綠色細緻邊框。估價約美元\$4000-\$6000，定會引起注意。

PMG About Uncirculated 50 Net. Punch Hole Cancelled. Thinning, Rust, Tears.....\$4000-\$6000



CHINA—PROVINCIAL BANKS

- 70072 Anhwei Yu Huan Bank. 5 Dollars, 1907. P-S820. (S/M#A6-2)** An important offering of this scarce design which is always a highly popular design among collectors. This piece shows with lovely detail and color throughout for the assigned grade by PCGS BG. Nice definition of the coin vignettes at upper left and right with facing dragons and pearl of wisdom. One of the more popular designs regarding vertical format Chinese banknotes

PCGS BG Choice Fine 15.....\$1000-\$1500

- 70072** 光緒丁未年安徽裕皖官錢局伍圓。稀見，受藏家重視的一件拍品。細節清晰顏色鮮明。主圖景在左右上方，雙龍戲珠設計。受歡迎的直式老票。

PCGS BG Choice Fine 15.....\$1000-\$1500



- 70073 Anhwei Yu Huan Bank. 1000 Cash, ND (1909). P-S823. (S/M#A6-10) A scarce design in any grade and piece shows still nice color and detail. A bit of roughness at the lower left margin. **Fine.**\$500-\$700

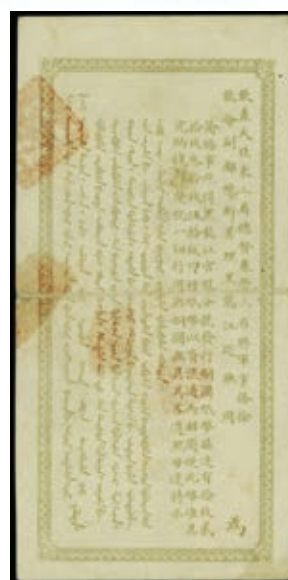
- 70073 光緒年月安徽裕皖官錢局壹千文。任何品相都稀少的品種，此張顏色及細節均佳，更是難得。左下方紙邊粗糙。 **Fine.**.....\$500-\$700

- 70074 Kirin Yung Heng Provincial Bank. 2 Tiao, 1928. P-S1076. (S/M#C76-142) Just a stain on this more challenging Two Tiao denomination. **PCGS BG Choice Uncirculated 64 Details. Stain.**.....\$300-\$500

- 70074 民國十七年吉林永衡官銀錢號貳吊。具有收藏挑戰性面值兩吊的紙幣，一個小漬點。 **PCGS BG Choice Uncirculated 64 Details. Stain.**.....\$300-\$500

- 70075 Kirin Yung Heng Provincial Bank. 1, 10, 50 & 100 Tiao, Mixed Dates. P-Various. 4 pieces in lot. A nice group with the One Tiao in EF; 10 Tiao in Very Fine; 50 Tiao in Fine with large tear at right; 100 Tiao in About Uncirculated. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY. Fine to About Uncirculated.**\$500-\$700

- 70075 吉林永衡官銀錢號壹吊、拾吊、伍拾吊及壹百吊。4張。壹吊EF級。拾吊VF級。伍拾吊Fine，右面有撕破。壹百吊AU。現況出售，概不退換。請仔細檢視。 **Fine to About Uncirculated.**\$500-\$700



- 70076 Hio Lung Kiang Government Bank. 10 Coppers, 1908. P-S1466. (S/M#H6-11) One of a nice pairing of rare notes we are offering on this issuer and seen with the same basic design as the other from the series. Orange primary color with annotations and stamped seals. Just a few trivial paper pulls to mention with otherwise trivial circulation. **PMG About Uncirculated 55 Net. Paper Pulls, Annotation.**\$1500-\$2500

- 70076 光緒三十四年黑龍江官銀號銅幣拾枚。此銀號稀少的一枚，與同系列中設計相仿。橘色印刷，有註記及印章。輕度的掀紙現象，輕微流通。 **PMG About Uncirculated 55 Net. Paper Pulls, Annotation.**\$1500-\$2500

Rare Provincial Bank Note 罕見黑龍江省銀號銅元



70077 Hio Lung Kiang Government Bank. 30 Coppers, 1908. P-S1468. (S/M#H6-13) One of the more challenging catalog numbers on this issuer and the first we have handled. Medium format size and seen with highly detailed facing dragons with pearl of wisdom between and sea below. Multiple languages at back. **PMG About Uncirculated 55 Net. Split. \$2500-\$3500**

70077 光緒三十四年黑龍江官銀號銅幣叁拾枚。我們首次經手這編號的鈔票，收藏具挑戰性。中型票幅，雙龍戲珠設計，下有水波。背面有多種文字。 **PMG About Uncirculated 55 Net. Split. \$2500-\$3500**



70078 Hio Lung Kiang Government Bank. 5 Coppers, 1913. P-S1474. (S/M#H6-20) Strong detail from a bold impression is found on this small vertical format note. Just faint circulation and a few minor problems. **PMG About Uncirculated 53 Net. Minor Thinning, Annotation. \$400-\$600**

70078 民國二年黑龍江官銀號銅幣伍枚。印刷良好，細節清晰的小型直式票。輕微流通及略有瑕疵。 **PMG About Uncirculated 53 Net. Minor Thinning, Annotation. \$400-\$600**



70079 Amoor Government Bank. 10 Cents, 1.12.1915. P-S1636. (S/M#H6-50) Manchuria. The first note from this issuer we have handled and certainly a catalog number missing in even advanced collections. Well circulated but without any distractions for the assigned grade.

PCGS BG Fine 12. \$400-\$600

70079 黑龍江官銀號小銀元券壹角。東三省地名。我們首次經手，許多資深玩家的品中都沒有這張。相當程度流通過，送鑑定仍得到此分。

PCGS BG Fine 12. \$400-\$600



- 70080 Provincial Bank of Hopei. 1 Yuan, 1.7.1933. P-S1723a. Attached Coin.** (S/M#H64-20) An interesting offering of this scarce One Yuan type that shows with what appears to be an attached cash coin within the watermark field. Some lifted paper at the back corners from previous mounting. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**

Very Fine......\$200-\$400

- 70080** 民國二十二年湖北省銀行壹圓。罕見壹圓，水印上帶有錢幣圖案。從先前的裝掙中，背面角落有lifted paper。現況出售，概不退换。請仔細查看。

Very Fine......\$200-\$400

Rare 400 Cash Sinkiang Note 稀有新疆藩庫官票紅錢肆百文



- 70081 Provincial Treasury of Sinkiang. 400 Cash, 1913. P-S1808.** (S/M#Unlisted) Large vertical format. Faint red frame. Facing dragons with pearl of wisdom. Sea below. Back with ornate border and two languages. Large stamped seal top. The first we have seen or handled. Some repairs are seen but are of little consequence as this note is rarely offered and missing in even advanced collections. **PCGS BG Very Fine 20 Details. Tear, Missing Part, Repair.**.....\$8000-\$12,000

- 70081** 新疆藩庫官票紅錢肆百文。大型票幅。淺紅色票框。雙龍戲珠設計。背面華麗的票框圍繞兩種文字，蓋有大圖章。我們首次看見和經手。經過修補但無損稀少度。即使是高階藏家大多數也缺的一張。

PCGS BG Very Fine 20 Details. Tear, Missing Part, Repair......\$8000-\$12,000

Rare Hunan Government Bank Five Taels 珍罕湖南官錢局伍兩



- 70082 Hunan Government Bank. 5 Taels, Yr. 34 (1908). P-S1927. (S/M#H161-61)** This is the first of the denomination we have handled for this series with the One Tael note being the more commonly found although quite scarce itself. The same basic design is found on this higher denomination with dual vignettes and border styling. A few minor tears mostly at the edges and also some well executed repairs.
- PCGS BG Choice Fine 15. Tear, Repair. \$3000-\$5000**
- 70082** 光緒三十四年湖南官錢局伍兩。這款面額是我們首次經手，該壹兩票雖然稍為稀有，但依然常見。相同的設計同樣出現在更高的面額，並有雙圖案和漂亮設計。邊緣幾處有輕微的破損和經過小心的專業修補。
- PCGS BG Choice Fine 15. Tear, Repair. \$3000-\$5000**



- 70083 Bank of Kwangsi Province. 5 Dollars, 1.10.1922. P-S2323. (S/M#K35-)** An important offering of this BEPP design that is the first we have seen or handled for the series date. The note shows with a highly attractive smaller format design. Temple of Heaven, center with micro-printed under-print. Back with ornate lathe work and central multi-color guilloche. Most the other denominations of the series are shown to be only known in specimen form according to the SCWPM. A lot that may make our estimate seem conservative.
- Choice Uncirculated. \$500-\$700**
- 70083** 民國十一年廣西省銀伍圓。財政部印刷局印製的珍品，此系列日期是我們以往未曾處理的型式。漂亮較小型票的設計。微型印刷中央天壇圖案底印。背面有華麗的圖飾，中央多色花紋網飾。根據SCWPM，同系列的其他面額多是樣張。我們的估價可能太保守。
- Choice Uncirculated. \$500-\$700**



- 70084 **Shan Hsi Zing Fun Bank. 10 Liang, 1913. P-S2598.** (S/M#S16-3) The 10 Liang is far scarcer than the Five. The appeal of a higher grade is noticed.
CMC Choice Very Fine 35.....\$500-\$700
- 70084 民國二年陝西秦豐銀行拾兩。此拾兩遠比伍兩為罕。高等級品相。
CMC Choice Very Fine 35.....\$500-\$700



- 70085 **Fu Ching Bank of Shensi. 2 Taels, 1919. P-S2599A.** (S/M#S17-?) An important unlisted denomination for this 1919 series on the Fu Ching Bank of Shensi. The SCWPM lists just a single denomination for this date being a 50 Tael note. The present Two Taels offering shows the same face and back styling indicating it clearly came from the same series and in all likelihood, other denominations existed as well. Nice detail remains on this borderline Very Fine offering and just some repairs, mostly limited to the margins, are present. An offering that is likely to make our estimate look conservative.
PCGS BG Choice Fine 15.....\$500-\$700
- 70085 1919年陝西富秦銀行貳兩。1919年陝西富秦銀行未上市的重要面值系列。《世界紙幣目錄》列出此年份只有五十兩的面值，但這張的圖案和背面設計清楚指出與先前所提為同系列，確實存有另一面值。良好細節，邊框有少量修補。我們的預估價可能偏低。
PCGS BG Choice Fine 15.....\$500-\$700



- 70086 **Provincial Bank of the Three Eastern Provinces. 1 Yuan, 1929. P-S2962s2. Specimen.** (S/M#214-190) Specimen overprints, serial numbers and punch cancels. Tientsin. Incredible quality throughout on this One Yuan design.
PMG Superb Gem Uncirculated 67 EPQ.....\$600-\$800
- 70086 民國十八年東三省官銀號壹圓。樣票加蓋、編號及打孔註銷。天津地名。製作精美。
PMG Superb Gem Uncirculated 67 EPQ.....\$600-\$800



- 70087 **Provincial Bank of the Three Eastern Provinces. 10 Yuan, 1929. P-S2964s2. Specimen.** (S/M#T214-192) Specimen serial numbers, overprints and punch cancels. Exceptional quality at all technical aspects.
PMG Gem Uncirculated 66 EPQ.....\$850-\$1000
- 70087 民國十八年東三省官銀號拾圓。樣票編號、加蓋及打孔註銷。無可挑剔的品相。
PMG Gem Uncirculated 66 EPQ.....\$850-\$1000



- 70088 New Fu-Tien Bank. 1 to 100 Dollars, 1929. P-S2996s to S3000s. Specimens.** 5 pieces in lot. Specimen overprints, serial numbers and punch cancels. Always a popular set with the following grades observed; One Dollar in Choice Uncirculated 63 EPQ; Five Dollars in Choice Uncirculated 64 with the comments "Staple Holes."; 10 Dollars in Superb Gem Uncirculated 67 EPQ; 50 Dollars in Gem Uncirculated 66 EPQ; 100 Dollars in Choice Uncirculated 64 with the comment "Corner Slit."
PMG Choice Uncirculated 63 EPQ to Superb Gem Uncirculated 67 EPQ.\$1500-\$2500
- 70088** 1929年雲南富滇新銀行。壹至壹佰元。樣張。5張一組。樣票及編號加蓋、打註銷孔。非常受歡迎的一組，包括：壹元 Choice UNC 63 EPQ; 伍元 Choice Uncirculated 64 帶常見的釘孔; 拾元 Superb Gem UNC 67 EPQ; 伍拾元 Gem UNC 66 EPQ; 壹佰元是 Choice UNC 64，紙尖有缺角。
PMG Choice Uncirculated 63 EPQ to Superb Gem Uncirculated 67 EPQ.\$1500-\$2500

Rare Military Payment Specimen Set 稀少軍用代金券



CHINA—MILITARY

- 70089 Military Payment Certificates. 1 & 5 Fen, 1 & 5 Chiao & 1 & 5 Yuan, 1965. P-M41s to M46s.** 6 pieces in lot. Specimen overprints and serial numbers. A highly rare complete set of these People's Republic of China Military Payment Certificates. The lesser denomination of One and Five Fen are uncommon, but the higher denominations are exceedingly rare. This group of notes all show with specimen overprints, and the non-Yuan denominations showing with just block numbers. The One and Five Yuan notes exhibit solid zero serials with AA prefixes. A commercial airplane is found on the Fen notes, and a steam locomotive vignette is utilized on the 1 & 5 Chiao notes in blue and brown respectively. The One and Five Yuan notes show with a truck convoy and gateway respectively. All Uncirculated save for the One Fen and One Chiao notes which are About Uncirculated. A few minor handling marks. **About Uncirculated & Uncirculated.\$8000-\$12,000**
- 70089** 軍用代金券。1965年壹，二，五分，壹，五角，壹，五圓。6張。有加蓋樣張字及票號。難得的整套中華人民共和國軍用代金券。除了一分和五分並不常見外，高面額的更是極為罕見。全套印有加蓋樣張字，一圓以下的面額只以版號表示。票號是AA開始及連串的0。面值為分的券圖案是商用飛機。面額為一角及五角的則是蒸氣火車頭，印色分別為藍和褐色。壹圓和五圓主景分別為卡車車隊及大閘。壹分及一角為UNC級，其餘是AU。有輕微接觸痕跡。
About Uncirculated & Uncirculated.\$8000-\$12,000



CHINA—MISCELLANEOUS

70090 Shun Yee Savings Bank. 100 Coppers, ND (1909). P-NL. (S/M#H133-10) One of the more popular designs for vertical format currencies of China which is also quite rare and seldom offered publicly. The note shows with great vignettes with the face exhibiting the well liked facing dragons at upper left and right with pear of wisdom between. Seas below and nice brown inks creating the frame. Back design seen with five bats with two at top and bottom and a single at center over character ochre underprints. This is one of the more circulated examples we have handled but the detail is still quite bold for the technical grade. Some tape repairs and edge and internal splits along with thinning and lifted paper.

Good. \$2500-\$3500

70090 光緒三十四年信義儲蓄銀行銅元壹百枚。其中一枚更受歡迎的直式設計中國紙幣，極其罕見，鮮少公開展出。該枚紙幣圖案美觀，其正面左右上方印有精美的雙龍戲珠圖案。下方為海洋，邊框的褐色印染非常美觀。背面赭色底文字上印有五隻蝙蝠，上部和下部分別有兩只，一只位於中間。這是我們曾經手的較常流通的一張，但細節依然完整分明。有些黏貼痕跡，內部有摺痕，紙張輕微變薄屈起。

Good. \$2500-\$3500

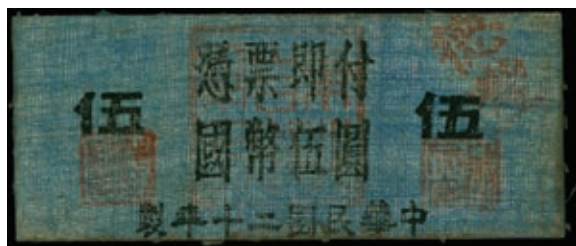


70091 Kok Hong Yue Bank. 5, 10 & 50 Dollars, ND. P-NL. 3 pieces in lot. An exciting trio of these unlisted issuers that shows with each of the same size and format. All with even circulation and still well defined seals. Annotations on all with most on the back and more so on the \$50 note. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**

Fine. \$300-\$500

70091 郭鴻裕錢莊伍、拾、伍拾圓。3張一組。相同大小形式。均勻流通，印章清晰。3張背面均有幾個註解筆跡，伍拾為甚。請仔細檢視，現況出售，概不退換。

Fine. \$300-\$500



70092 Unknown Issuer. 5 Yuan, ND. P-NL. An appealing small format cloth note that shows with bold overprinting and stamped seals. Crude vignette of a horse.

About Uncirculated. \$300-\$500

70092 中華民國二十年制五元。小型票幅，布質。加印良好，有圖章印。主景為馬。

About Uncirculated. \$300-\$500

- 70093 Lot of Approximately 1400. Mixed Banks. P-VariouS.** Lot of miscellaneous packs of currency. **SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY. Good to Very Fine.** \$750-\$1500
- 70093 綜合紙幣。估計1400張。多間銀行。多個不同種類的錢幣。請仔細檢視，現況出售，概不退換。**
Good to Very Fine. \$750-\$1500



- 70094 Unknown Issuer. 5 Yuan, Yr. 12 (1909). P-NL.** Vertical format with purple under-print. Several stamped seals at face and back. A design we have not yet handled. Some splits but quite attractive otherwise. **Very Fine.**..... \$1000-\$1500
- 70094 民國十二年五元。垂直格式，紫色底印。在正反兩面有幾處圖章印。這是一枚我們從沒經手過的一枚。儘管有些微破損，但依然吸引。 Very Fine.**..... \$1000-\$1500



- 70095 Presentation Booklet. Mixed Denominations, Mixed Dates. P-VariouS.** Presentation booklet with 15 notes on individual pages with banknote information on each page. A unique booklet of various Chinese banknotes with great variety. All mounted to pages with most at just the top border, some fully mounted. All with black cancelled stamp on face. Including the following in page order; P-S2965 in About Uncirculated; P-S2929 in About Uncirculated; P-S2954 in About Uncirculated; P-S2572d in Fine; P-S1265 in Fine; P-S2573 in Very Good-Fine; P-S2572c in Fine; P-S1068 in About Uncirculated; P-S1050 in Very Good; P-S1019? in Very Good; P-S1081 in Extremely Fine; P-S1603c in Very Good; P-S1603b in Very Good; P-S1602 in Very Good; P-S1619G in Very Good. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY. Very Good to About Uncirculated.** \$750-\$1500
- 70095 雜頂一組。樣本冊。混合面值、日期。15頁。獨一無二的樣本冊介紹中國各種種類的紙幣。大多數紙幣都固定在頁面頂部邊框，有些完整安放在整頁。全部都有黑色蓋註銷印在面。包括以下各張：P-S2965 AU狀態；P-S2929 AU狀態；P-S2954 AU狀態；P-S2572d 狀態佳；P-S1265 狀態佳；P-S2573 狀態極佳；P-S2572c 狀態佳；P-S1068 AU狀態；P-S1050 狀態好；P-S1019? 狀態好；P-S1081 狀態極為佳；P-S1603c i狀態好；P-S1603b 狀態好；P-S1602 狀態好；P-S1619G 狀態好。現況出售，概不退換。請仔細檢視。 Very Good to About Uncirculated.**..... \$750-\$1500
- 70096 Mixed Banks. Mixed Denominations, Mixed Dates. P-VariouS.** 15 pieces in lot. A useful group of uncommon notes with mostly Communist and Military issues present. No duplication present, save for a 1947 Bank of Rehher Sheeng 100 Yuan which is seen twice although they appear to be color varieties. A pair of scarce low grade Republic notes are also seen in a 1924 Bank of China 10 Yuan and 1914 Bank of Communications Five Yuan on the Amoy Branch. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY. Very Good to About Uncirculated.**..... \$400-\$800
- 70096 綜合紙幣一組。15張一組。不常見的共產主義和軍事圖案，無重複，除了1947年熱河省銀行壹佰圓見過兩次。一組罕見低流通程度的民國紙幣1924中央銀行拾圓及1914交通銀行廈門分行。現況出售，概不退換。請仔細檢視。**
Very Good to About Uncirculated. \$400-\$800

WORLD BANKNOTES

Likely Unique 1863 CBIAC \$10 Hong Kong Branch Note 獨一無二的渣打銀行拾員票



HONG KONG

70097 Chartered Bank of India, Australia & China. 10 Dollars, 10.3.1863. P-22. This lot is the highlight of this rare paper money auction and is believed to be unique in issued form. The Chartered Bank of India, Australia and China was incorporated in 1853 by James Wilson under a Royal Charter from Queen Victoria. The principal interest for the institution was to introduce a more refined banking system in the far east and the first branches opened were in India and China. The Hong Kong branch was established in 1859 and given authority to issue banknotes in 1862. This March 1863 dated note is from the first series produced on the branch with denominations of Five to 500 Dollars. The Batho and Company, London produced design is one that was mimicked through several decades for the Bank with other printing companies following the basic styling for later issues.

The technical grade assigned by PCGS BG is quite conservative we feel as the note is very evenly circulated, the penned details bold and the body is free from repairs. Royal arms depicted at center with branch, bank name and denomination in both Chinese and English. The back design shows an elegant use of lathe work to create a large die protector with bank name within a circular pattern. Just a bit of rust and a few minor edge tears are observed. Certainly one of the most significant Hong Kong banknote offerings in several years. **PCGS BG Very Good 8. \$15,000-\$20,000**

70097 1863年印度新金山中國渣打銀行拾員。此券極為罕見，相信是現存的唯一一張。印度新金山中國渣打銀行詹姆士威爾遜於1853年承維多利亞女皇的皇家憲章御准成立。機構成立的目的是為了在遠東地區提供一個更完善的銀行制度。首批分行在印度和中國成立。香港分行在1859年成立，1862年獲准在香港行使發鈔權。這張在1863年發行的是首批在香港發行的鈔票的其中之一，全部面額由伍員至伍佰員不等。此票由倫敦Batho and Company設計，數十年間該銀行的設計均沿用此設計作藍本，由其他印刷廠模仿製作。

我們認為PCGS BG的評級略為保守。此券均勻流通。手寫細節清晰，紙質本體無修補。皇家紋章在正上。銀行名稱、分行及面額中英文。背面設計展示了高超的車床技術以印製圓形的銀行名稱。幾處銹斑和輕微邊緣破損。勢必是香港近年最矚目的鈔票。 **PCGS BG Very Good 8..... \$15,000-\$20,000**



HONG KONG

- 70098 Chartered Bank. 5 Dollars, ND (1970-75). P-74p. Composite Essay.** Face and back composite essays framed in card. Accountant and Manager titles. An important composite essay of this heavily used design type that shows with a deep purple border and building at left. Some damage at the right edge is mentioned on the face design but the piece is otherwise in excellent condition. The back is unblemished with strong color and detail throughout. An issued note is also included for comparison.
About Uncirculated. \$500-\$1000
- 70098** 1970-75年渣打銀行伍圓。單面試樣。正面及反面卡在框架上。會計師及經理頭銜。大量使用的設計款式。深紫色邊框，左邊是建築物。正面的右邊邊緣上有破損，其他部分看起來狀態都非常良好。背面毫無瑕疵，色彩強烈，印刷清晰。研習版別的好材料。
About Uncirculated. \$500-\$1000



- 70099 Chartered Bank. 100 Dollars, 1.1.1977. P-76b. Mismatched Serial Numbers.** This offering starts an impressive run of five consecutive mismatched serial number errors we are offering on this \$100 design type. Excellent centering and color here help confirm the lofty Gem designation applied by PMG.
PMG Gem Uncirculated 66 EPQ.\$400-\$600
- 70099** 1977年渣打銀行壹佰圓。五張連號。錯體票的序列號。印色鮮艷，令PMG評鑑為佳品。
PMG Gem Uncirculated 66 EPQ.\$400-\$600



- 70100 Chartered Bank. 100 Dollars, 1.1.1977. P-76b. Mismatched Serial Numbers.** Another high end Gem offering of this K610225/K600225 mismatch error that is with large even borders and fantastic originality.
PMG Gem Uncirculated 66 EPQ.\$400-\$600
- 70100** 1977年渣打銀行壹佰圓。另一張極品錯體票，意外錯誤連號K610225/K600225。邊框均勻，原紙原樣。
PMG Gem Uncirculated 66 EPQ.\$400-\$600



HONG KONG

- 70101 Chartered Bank. 100 Dollars, 1.1.1977. P-76b. Mismatched Serial Numbers.** An error note that will certainly add depth to any collection and this Gem example shows exceptional color throughout the appealing TDLR design.
PMG Gem Uncirculated 65 EPQ.\$300-\$500
- 70101 1977年渣打銀行壹佰圓。** 錯體票必定提高任何收藏的深度。德納羅印製。十分漂亮。
PMG Gem Uncirculated 65 EPQ.\$300-\$500
- 70102 Chartered Bank. 100 Dollars, 1.1.1977. P-76b. Mismatched Serial Numbers.** Part of an appealing run of these error notes we are offering. A faint stain at the lower left is likely what negated a Gem grade.
PMG Choice Uncirculated 64.\$200-\$300
- 70102 1977年渣打銀行壹佰圓。** 我們發售的錯體票之一。左下方的輕微漬跡可能是令它未能取得Gem的評級。
PMG Choice Uncirculated 64.\$200-\$300



- 70103 Chartered Bank. 100 Dollars, 1.1.1977. P-76b.** One of the five impressive mismatched serial numbers errors we are offering and this piece is one that borders on a Superb Gem grade. Lovely centering and strong technical detail throughout.
PMG Gem Uncirculated 66 EPQ.\$400-\$600
- 70103 1977年渣打銀行壹佰圓。** 令人印象深刻的五張錯體票之一。這是其中一張獲PMG評得Superb Gem級別。出眾的色彩及完整的細節。
PMG Gem Uncirculated 66 EPQ.\$400-\$600



- 70104 Hong Kong & Shanghai Banking Corporation. 500 Dollars, 1.8.1952. P-179b.** A far more challenging 1952 dated example of this \$500 design type and this offering shows with the initial appeal of a Gem note. Strong original paper throughout and under close examination we cannot determine where the circulation lies looking through the holder.
PCGS Choice About New 58 PPQ.\$2500-\$3500
- 70104 香港上海匯豐銀行1952年500元。** 收藏有難度的1952年，初看有Gem等級。原紙，我們從表面很難看到流通的跡象。
PCGS Choice About New 58 PPQ.\$2500-\$3500



- 70105 Hong Kong & Shanghai Banking Corporation. 500 Dollars, 1968. P-179e.** This Bold Inked, Brown underprinted ornate 500 Dollar Hong Kong Note from the Hong Kong & Shanghai Banking Corporation, features a motif of Sir Thomas Jackson to the right, with a vibrant multi colored underprint in the center of the note. This note is well embossed, with the "Woman's Head" as the watermark. **PMG Choice Uncirculated 64.\$400-\$600**
- 70105 1968年香港上海匯豐銀行伍佰圓。** 這枚華麗打印和棕色底印的香港上海匯豐銀行伍佰圓，右邊以貝臣爵士為主題，而紙幣中央位置有著色彩斑斕的多色打印。這是印刷精美的一枚，並有女性頭像的水印。
PMG Choice Uncirculated 64.\$400-\$600



HONG KONG

- 70106 Hong Kong & Shanghai Banking Corporation. 1000 Dollars, 1.1.1989. P-199b. 2 pieces in lot. Consecutive pair. A scarce Gem pairing of these high denomination designs. PMG Gem Uncirculated 66 EPQ.\$500-\$700**
- 70106 1989年香港上海匯豐銀行壹仟圓。2張一組。連號。罕見的高面值Gem級。PMG Gem Uncirculated 66 EPQ.\$500-\$700**



- 70107 Hong Kong & Shanghai Banking Corporation. 1000 Dollars, 1981. P-190d. Light circulation on this beautiful 1000 Dollar Note. About Uncirculated.\$800-\$1200**
- 70107 1981年香港上海匯豐銀行壹仟圓。漂亮而輕度流通的香港上海匯豐銀行壹仟圓。About Uncirculated.\$800-\$1200**



- 70108 Government of Hong Kong. 1 Dollar, ND (1935). P-311. These KGV notes are very difficult in problem free higher grades with most suffering from rust and other problems. This About Uncirculated note is without distractions and shows exceptional color of the BWC design. PMG About Uncirculated 55.\$700-\$1000**
- 70108 1935年香港政府壹圓。難得的極佳狀態的喬治五世肖像票，其他多有銹點或瑕疵。AU級，印刷清晰顏色鮮麗。BWC設計印製。PMG About Uncirculated 55.\$700-\$1000**



- 70109 Hong Kong Government. 5 Dollars, ND (1945). P-319. A challenging overprinted type on a China Puppet Bank design. This example shows with minimal circulation and strong red overprinted color. Just some mounting remnants at back to mention. PCGS About New 50 Apparent. Mounting Remnants on Back.\$600-\$800**
- 70109 1945年香港政府伍圓。傀儡政權票設計中少見的好品。輕微流通，紅字加蓋。背面有黏貼痕跡。PCGS About New 50 Apparent. Mounting Remnants on Back.\$600-\$800**



BRUNEI

- 70110 Government of Brunei. 50 Ringgit, 1986. P-9s. Specimen. (KNB9) Excellent color and appeal and scarce in this form. PMG Choice Uncirculated 64 Net. Previously Mounted.\$350-\$500**
- 70110 1986年汶萊政府50令吉。樣張。印色鮮麗，少見的賞心悅目。PMG Choice Uncirculated 64 Net. Previously Mounted.\$350-\$500**



BRUNEI

- 70111 Government of Brunei. 1000 Ringgit, ND (1979-86). P-12s. Specimen. (KNB12) Specimen overprints and punch cancel. A difficult higher denomination design that shows here with magnificent color and detail throughout. PMG Choice Uncirculated 64..... \$1250-\$1750
- 70111 1979-86年汶萊政府1000令吉。樣張。樣張加蓋及打孔註銷。難得一見的高面值，華麗色彩，細節清晰。PMG Choice Uncirculated 64..... \$1250-\$1750



BURMA

- 70112 Lot of (4). Union Bank of Burma. P-46s2, 47s2, 48s2, 50s2. Specimens. Lot of 4 vibrant colored specimens from Burma. SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY. About Uncirculated. \$300-\$500
- 70112 一組4枚。緬甸聯邦銀行。樣張。一組4枚色彩奪目的緬甸樣張。請仔細檢視，現況出售，概不退換。About Uncirculated..... \$300-\$500
- 70113 State Bank of Burma. 100 Kyats, ND (1944). P-21s2. Specimen. Specimen overprint with regular issue block number. Appealing watermarking and overall stunning quality. PMG Gem Uncirculated 65 EPQ. \$300-\$500
- 70113 1944年緬甸國家銀行100緬元。樣張。樣票加蓋。冠字。漂亮水印。整體品相出眾。PMG Gem Uncirculated 65 EPQ. \$300-\$500



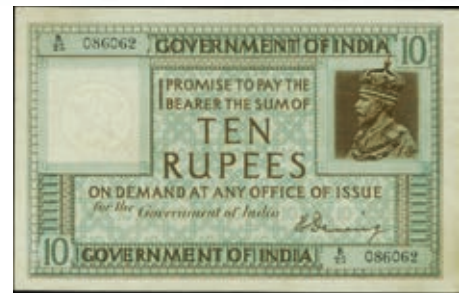
FRENCH INDIA

- 70114 Banque de L'Indo-Chine. 1 Roupie, 1936-45. P-4d. This rare note has a beautiful motif of a Woman, wearing a helmet. Minor handling, and stains still do not deter from the notes natural beauty. PMG Very Fine 25 Net. Stained, Discoloration. \$400-\$600
- 70114 1936-45年東方匯理銀行1盾。這罕見的一張帶有一個動人的主題：一位戴頭盔的女人。輕微處理過，污漬未有影響此鈔的自然美。PMG Very Fine 25 Net. Stained, Discoloration. \$400-\$600



INDIA

- 70115 Government of India. 1 Rupee, 1917. P-1e. (Jhun3.1.2A) Star in box watermark. Choice Uncirculated examples of this design that are free from defects are becoming quite scarce and this example is just that. Original and with the typical perforated edge at left. PMG Choice Uncirculated 64 EPQ..... \$700-\$1000
- 70115 1917年印度政府1盧比。水印有框。完美UNC狀態的喬治五世像設計，無瑕疵，極罕。原紙原色，典型左側紙邊有齒。PMG Choice Uncirculated 64 EPQ..... \$700-\$1000



INDIA

- 70116 Government of India. 5 Rupees, ND (1917-30). P-4b.** (Jhun3.4.2) A very scarce higher grade example of this KGV design that retains fully original paper and just trivial circulation. Among the finest we have handled and certainly an upgrade for most collections. Typical spindle hole at left as issued.
PMG About Uncirculated 50 EPQ.....\$1000-\$1500
- 70116** 1917-30年印度政府5盧比。喬治五世票中非常珍稀的高評級紙幣。原紙，只有輕微流通跡象。我們經手過的同款最高分，絕對值得收藏。左側有發行時的典型釘孔。
PMG About Uncirculated 50 EPQ.....\$1000-\$1500

- 70117 Government of India. 10 Rupees, ND (1917-30). P-5b.** (Jhun3.6.2) This KGV 10 Rupees note has all the appeal of an Extremely Fine note as the paper remains fully original and the centering and margins terrific. Nicely watermarked paper and with circulation that is very even and light.
PMG Choice Very Fine 35 EPQ.\$600-\$800
- 70117** 1917-30年印度政府10盧比。原紙，裁切端正，名副其實的EF級。均勻輕微的流通跡象，水印漂亮。
PMG Choice Very Fine 35 EPQ.\$600-\$800
- 70118 Government of India. 10 Rupees, ND. P-7a.** Mostly even circulation and just a touch of graffiti, stains at the borders and two spindle holes at left. **Very Fine.....\$300-\$500**
- 70118** 1949年印度政府10盧比。流通跡象，有小處塗鴉。邊框有漬，左邊有兩處釘孔。 **Very Fine.....\$300-\$500**



INDIA

- 70119 Government of India. 10 Rupees, ND. P-7a.** Attractive color and pleasing detail with just some pinholes at right and typical spindle holes, left.
Very Fine......\$300-\$500

- 70119** 印度政府10盧比。印色清楚，細節清晰。右面有幾個小孔，左邊有幾個典型的插釘孔。
Very Fine......\$300-\$500



- 70120 Government of India. 10 Rupees, ND (1917-30). P-7b.** (Jhun3.7.2) This offering is important as it lacks the typical at issue spindle hole at left and is also of a scarce quality for this KGV design. Bold color and detail throughout.
PMG About Uncirculated 55......\$800-\$1200

- 70120** 1917-30年印度政府10盧比。此張左側缺發行時的釘孔，在喬治五世設計的紙幣中亦是稀有品相，難得的一張。印刷精美，細節完整。
PMG About Uncirculated 55......\$800-\$1200

- 70121 Government of India. 5 Rupees, ND (1935). P-15a & 15b.** 2 pieces in lot. A nicely matched signature pair of these KGV design. A few small internal tears on both and one with bank stamp at back. **Very Fine.**.....\$250-\$350

- 70121** 1935年印度政府5盧比。2張一組。喬治五世票中簽名很好的一組。幾處輕微的撕裂，背後有圖章印。
Very Fine......\$250-\$350

- 70122 Government of India. 10 Rupees, ND (1935). P-16b.** 2 pieces in lot. A pleasing mid-grade pairing of these scarce KGV designs. Both with some minor internal splits and typical spindle holes. **Very Fine.**.....\$300-\$500

- 70122** 1935年印度政府10盧比。2張一組。喬治五世票中漂亮罕見又取得不錯評分的一組。輕微痕跡，有發行時的釘孔。
Very Fine......\$300-\$500

- 70123 Reserve Bank of India. 10 Rupees, ND (1943). P-19b.** (Jhun 4.5.2) An impressive and nearly Gem offering of this KGV 10 Rupee design.
PCGS Very Choice New 64 PPQ......\$300-\$500

- 70123** 1943年印度儲備銀行10盧比。接近Gem級，這設計令人印象深刻。
PCGS Very Choice New 64 PPQ......\$300-\$500



- 70124 Reserve Bank of India. 5 Rupees, ND (1943). P-23a.** Facing portrait, black serial numbers. At issue staple holes, left. This condition rarity is currently the finest PMG has graded with no equals. The technical quality is breath taking throughout and we are sure this lot will receive strong attention from bidders.
PMG Superb Gem Uncirculated 67 EPQ......\$800-\$1200

- 70124** 1943年印度儲備銀行5盧比。黑色票號。喬治六世正面肖像。左側有發行時的釘孔。PMG評鑑最高分，極罕。整張品相令人驚嘆，相信會引來熱烈競投。
PMG Superb Gem Uncirculated 67 EPQ......\$800-\$1200

- 70125 Lot of (19). Mixed Banks. P-Variou.** Lot of 19 Notes from India. Various Banks. Different Denominations.
Fine to Uncirculated......\$400-\$800

- 70125** 一組19張。多間銀行組合。一組19張印度紙幣。多間銀行。
Fine to Uncirculated......\$400-\$800



INDIA

- 70126 Reserve Bank of India. 5 Rupees, ND (1943). P-23b. (Jhun4.4.2) Facing portrait, red serial numbers. Staple holes at left as issued. PMG Very Fine 30.\$400-\$600
- 70126 1943年印度儲備銀行5盧比。紅色票號。喬治六世正面肖像。左側有發行時的釘孔。 PMG Very Fine 30.....\$400-\$600



- 70127 Reserve Bank of India. 1 Rupee, ND (1950-60). P-R1. (Jhun6.12.1.1) Z/6 prefix. A pack fresh note which borders on a Gem state. As made staple holes at left and otherwise perfectly original. PCGS Very Choice New 64 PPQ.\$300-\$500
- 70127 1950-60年印度儲備銀行1盧比。字首。完美如新，紙邊更是達Gem狀態。原紙原色，只在左側有釘孔。 PCGS Very Choice New 64 PPQ.\$300-\$500

INDIA - BRITISH

- 70128 Reserve Bank of India. 5 Rupees, 1943. P-23a. Lot of 2 notes graded 64 by PMG. Ornate fronts and backs with multi colored green and pink gradient tones. PMG Choice Uncirculated 64. Staple Holes at Issue. Minor Rust.\$1000-\$1500
- 70128 1943年印度儲備銀行5盧比。2張經PMG評得64分。正反面為華麗的綠色及粉紅漸變色。 PMG Choice Uncirculated 64. Staple Holes at Issue. Minor Rust.\$1000-\$1500



INDONESIA

- 70129 Bank of Indonesia. 1000, 5000 & 10,000 Rupiah, 1968. P-110, 111s2 & 112s2. Specimens. 3 pieces in lot.** Specimen overprints and punch cancels. A scarce trio of these high denomination designs in an attractive TDLR specimen form. The following PMG grades are seen; 1000 Rupia in Choice Uncirculated 64 Net. Previously Mounted; 5000 Rupiah in Superb Gem Uncirculated 67 EPQ; 10,000 Rupiah in Gem Uncirculated 65 EPQ.
PMG Choice Uncirculated 64 Net to Superb Gem Uncirculated 67 EPQ..... \$1500-\$2500
- 70129** 1968年印度尼西亞銀行1000，5000及10,000盧比。3張一組。樣張加蓋及打孔註銷。德納羅印製罕見高面值的三張。全部經PMG評分如下：1000盧比 Choice UNC 64 Net，黏貼痕跡留存；1000盧比Superb GemUNC 67 EPQ；10,000盧比 Gem Uncirculated 65 EPQ。
PMG Choice Uncirculated 64 Net to Superb Gem Uncirculated 67 EPQ..... \$1500-\$2500



JAPAN

- 70130 Bank of Japan. 1 Yen, ND (1885). P-22.** This note bears a light blue underprint with a vibrant orange seal in the right margin and left of center. The back of the note has an ornate orange seal with "One Yen" written on it, and Nippon Ginko written above.
PMG Choice Very Fine 35.....\$400-\$600
- 70130** 明治十八年日本銀行兌換銀券壹圓。底印淺藍色，右邊緣及中央靠左帶橘色印章。背面有橘色“壹圓”印樣及“Nippon Ginko”英文。
PMG Choice Very Fine 35.....\$400-\$600



- 70131 Bank of Japan. 200 Yen, ND (1945). P-44a. 5 pieces in lot.** Consecutive run. An outstanding group of this popular 200 Yen denomination with each showing pack fresh originality and lovely detail. Scarcely offered in this manner.
PMG Choice Uncirculated 64 EPQ. \$1750-\$2500
- 70131** 1945年日本銀行券貳百圓。5張一組。連號。原紙，細節清晰。罕見狀態。
PMG Choice Uncirculated 64 EPQ. \$1750-\$2500



JAPAN

- 70132 Bank of Japan. 20 Yen, ND (1917). P-37.** A Japanese Gold Certificate with an indication of its redemption in 20 Yen worth of Gold written in English on the back of the note. Ornate 20's printed throughout the note. **PMG Very Fine 20..... \$800-\$1200**
- 70132 大正年日本銀行兌換銀券貳拾圓。日本黃金證書。** 紙鈔背面以英文寫上以貳拾圓換黃金的指示文字。精美"20"字樣。 **PMG Very Fine 20..... \$800-\$1200**

- 70134 Bank of Japan. 1000 Yen, ND (1963). P-96s.** Punch Through Perforated Specimen symbol across this beautiful example of the 1963 1000 yen note. Vanilla colored, with Horizontal security stripes. Bold Inks, with detailed Motifs. **PMG Choice Uncirculated 63 Net. Previously Mounted, Small Tears. \$1200-\$1600**
- 70134 文久三年日本銀行兌換銀券壹仟圓。樣票註銷針孔。** 香草色，帶安全直條紋。印色精美，主題清晰。 **PMG Choice Uncirculated 63 Net. Previously Mounted, Small Tears. \$1200-\$1600**



- 70133 Bank of Japan. 200 Yen, ND (1945). P-44a.** 4 pieces in lot. Consecutive run. An impressive quartet of these 200 Yen notes with each showing in pack fresh form with three grading Choice Uncirculated 64 EPQ and a single in a Gem Uncirculated 65 EPQ state. **PMG Choice Uncirculated 64 EPQ & Gem Uncirculated 65 EPQ. \$1000-\$1500**
- 70133 1945年日本銀行兌換券貳百圓。4張一組。連號。全新。** 3張獲得PMG評為Choice Uncirculated 64 EPQ，1張為Gem Uncirculated 65 EPQ。 **PMG Choice Uncirculated 64 EPQ & Gem Uncirculated 65 EPQ. \$1000-\$1500**



LAOS

- 70135 100 Kip, 1948. P-NL. Proposed Design Specimen.** Specimen of a proposed design with specimen overprints, serial numbers and punch cancels. A design that shows with appealing orders and under-prints and of a date that fits between the Free state and Kingdom issues. **PMG Gem Uncirculated 65 EPQ. \$1000-\$1500**
- 70135 老撾。1948年100基普樣票。樣張。有加印、票號及註銷孔。** 底印漂亮，日期符合歷史，在自由政府和老撾王國時期之間發行。 **PMG Gem Uncirculated 65 EPQ. \$1000-\$1500**



MACAU

- 70136 Banco Nacional Ultramarino. 5 Patacas, 16.11.1945. P-29.** This seldom available Five Patacas note is far more elusive than the One Pataca 1945 dated note. Just one of a few we have handled. Mentioned with strictly original paper and just a vertical fold at center.
PMG Choice About Uncirculated 58 EPQ..... \$500-\$700
- 70136** 1945年大西洋國海外匯理銀行伍圓。比起一元券，面額五元的要稀少。我們經手過的少數之一。原紙原色，只有中央有一道垂直折痕。 **PMG Choice About Uncirculated 58 EPQ..... \$500-\$700**

Stunning Macau Notes 令人驚嘆之澳門紙鈔



- 70137 Banco Nacional Ultramarino. 50 Patacas, 16.11.1945. P-32. (KNB38a)** This 50 Patacas denomination seldom appears at auction and always gets strong attention when available. This is certainly one of the more pleasing mid-grade offerings we have had with the note free from the typical repairs seen with this type. Bold color and detail with even circulation and just a bit of what PMG calls "Foreign Substance." **PMG Very Fine 25 Net. Foreign Substance..... \$1000-\$1500**
- 70137** 拍賣會上少見的面值，定會引起關注的一張。中等狀態。常見的傷補跡象。色彩豐富，細節清晰，均勻流通。PMG稱為“外來異物”。 **PMG Very Fine 25 Net. Foreign Substance. \$1000-\$1500**



MACAU

- 70138 Banco Nacional Ultramarino. 100 Patacas, 1952 & 1966. P-44 & 51a. Cancelled.** 2 pieces in lot. A scarce pairing of these high denomination designs with both pieces showing two large hole cancels at left and right center. Some edge splits and minor ink are both mentioned. Two catalog numbers that are rare in higher grades and without the cancellations. **Very Good.**..... \$500-\$1000
- 70138** 1952年及1966年大西洋國海外匯理銀行壹百圓。註銷票。2張一組。一對罕有的高面額，每張的左邊和右邊中央位置都各有兩個註銷孔。邊緣有些裂痕及輕微的墨跡。2張的號碼都屬於罕見的高評級，並沒有註銷章。 **Very Good.**..... \$500-\$1000



- 70139 Banco Nacional Ultramarino. 10 Patacas, ND (1958). P-45cts. Color Trial Specimen.** Specimen overprints, serial numbers and punch cancels in green and multi-color. A great piece to add depth to any collection. Just some faint mounting remnants to report. **PMG Choice Uncirculated 64 Net. Previously Mounted.**.....\$500-\$700
- 70139** 1958年大西洋國海外匯理銀行拾圓。試色樣張。樣票序號，樣張加蓋和綠色及多彩的註銷孔。絕對特別的珍藏。只有少許黏貼痕跡。 **PMG Choice Uncirculated 64 Net. Previously Mounted.**.....\$500-\$700



- 70140 Banco Nacional Ultramarino. 50 Patacas, 20.11.1958. P-47s. Specimen.** Specimen serial numbers, overprints and punch cancels at the signatures. A more challenging 1958 series note that seldom appears in any form. The quality of this offering cannot be understated with large picture-perfect borders and a vibrant impression of the design. **PMG Superb Gem Uncirculated 67 EPQ.**..... \$1000-\$1500
- 70140** 1958年大西洋國海外匯理銀行伍拾圓。樣張。加蓋樣本、編號及簽字位打註銷孔。1958年的發行的紙鈔相當少見。品相極佳，邊框完美，設計栩栩如生。 **PMG Superb Gem Uncirculated 67 EPQ.**..... \$1000-\$1500



- 70141 Banco Nacional Ultramarino. 500 Patacas, 8.4.1963. P-52a.** A scarce 500 Patacas denomination which is seldom available in any state of preservation. This offering is a lovely lightly circulated and problem free example for the grade. PMG has graded just three notes of this catalog number in the entire Uncirculated grade range. **PMG About Uncirculated 50.**..... \$1250-\$1750
- 70141** 1963年大西洋國海外匯理銀行伍百圓。任何狀態都很少見到的五百元券。輕微流通的痕跡，沒有瑕疵。PMG評鑑中只有三張列入UNC級的。 **PMG About Uncirculated 50.**..... \$1250-\$1750



MACAU

- 70142 Banco Nacional Ultramarino. 500 Patacas, 8.4.1963. P-52s. Specimen.** Specimen overprints, serial numbers and punch cancels at the signatures. A scarce 500 Patacas design that shows radiant color and strong technical quality throughout.
PMG Gem Uncirculated 66 EPQ.\$600-\$800
- 70142** 1963年大西洋國海外匯理銀行伍百圓。樣張。加蓋樣張、編號及簽字位打註銷孔。此面額罕有，印色鮮艷，印製精美亮麗。
PMG Gem Uncirculated 66 EPQ.\$600-\$800



- 70143 Banco Nacional Ultramarino. 100 Patacas, 13.12.1973. P-53s. Specimen.** Specimen serial numbers and overprints. A nice match to the 1979 specimen we are also offering on this design type. Bold color, original paper and nice centering. **PMG Gem Uncirculated 65 EPQ.\$400-\$600**
- 70143** 1973年大西洋國海外匯理銀行壹百圓。樣張。樣票編號和樣張加蓋。與這次另一張1979年同樣設計的樣張非常配套。原紙，製作精美，裁切端正。
PMG Gem Uncirculated 65 EPQ.\$400-\$600



- 70144 Banco Nacional Ultramarino. 100 Patacas, 8.8.1981. P-61a. Centering alone prevents a Gem assessment on this pack fresh note.**
PMG Choice Uncirculated 64 EPQ.\$400-\$600
- 70144** 1981年大西洋銀行壹百圓。雖新如出自整疊，中心稍偏沒有得到更佳的評分。
PMG Choice Uncirculated 64 EPQ.\$400-\$600



- 70145 Banco Nacional Ultramarino. 100 Patacas, 12.5.1984. P-61s2. Specimen.** Specimen overprints and serial numbers. Exceptional quality is found at every technical aspect on this offering.
PMG Superb Gem Uncirculated 67 EPQ.\$400-\$600
- 70145** 1984年大西洋銀行壹百圓。樣張。樣票編號及加蓋。色彩豔麗，製作精美的百圓券。
PMG Superb Gem Uncirculated 67 EPQ.\$400-\$600
- 70146 Banco Nacional Ultramarino. 10 to 1000 Patacas, 1990 to 1996. P-65 to 69a & 70b. 6 pieces in lot.** A terrific denomination set of these Macau notes with all in Choice to Gem Uncirculated grades, save for the 10 Patacas which is About Uncirculated.
About Uncirculated to Gem Uncirculated.\$500-\$700
- 70146** 1990-1996年大西洋國海外匯理銀行拾圓至壹千圓。六張一組。一套精美多面額的澳門紙鈔。品相介乎Choice至Gem UNC等級，只有一張拾圓屬AU級。
About Uncirculated to Gem Uncirculated.\$500-\$700



MALAYA AND BRITISH BORNEO

- 70149 Board of Commissioners of Currency. 10 Dollars, 1.3.1961. P-9a. (KNB9a)** A highly popular \$10 design type that is always met with strong interest from collectors when offered at these Choice Uncirculated grade levels. Still evident embossing and strong color throughout.
PMG Choice Uncirculated 64.....\$500-\$700
- 70149** 1961年馬來亞及英屬婆羅洲貨幣發行局10元。受歡迎的品種，特別是Choice UNC 等級的更是受到買家追捧。印刷精美細節清晰。
PMG Choice Uncirculated 64.....\$500-\$700

MALAYSIA

- 70150 Bank Negara Malaysia. 50 Ringgit, ND (1983-84). P-23.** 5 pieces in lot. Consecutive run. All graded PMG Choice Uncirculated 64. Scarce in this form.
PMG Choice Uncirculated 64.....\$500-\$700
- 70150** 1983-84年馬來西亞國家銀行50馬幣。5張。連號。全評為Choice UNC 64狀態。稀少。
PMG Choice Uncirculated 64.....\$500-\$700



- 70151 Bank Negara Malaysia. 50 Ringgit, ND (1999). P-43c. Fold Over Error.** A dramatic error note that shows with the left folded prior to the overprinting process and it remained that way throughout the cutting process. Just the as made fold from the error is mentioned.
Uncirculated.....\$700-\$1000
- 70151** 1999年馬來西亞國家銀行50馬幣。突出的錯體票。左邊在加印前折起，裁切時紙張維持摺疊。其餘良好。
Uncirculated.....\$700-\$1000

MACAU

- 70147 Banco da China. 10, 50, 100, 500 & 1000 Patacas, 16.10.1995. P-90, 92a & 93 to 95.** 5 pieces in lot. A nice grouping on this 1995 series with the following grades; 10 Patacas in Gem Uncirculated 65 EPQ; 50 Patacas in Choice Uncirculated 64 EPQ; 100 Patacas in Superb Gem Uncirculated 67 EPQ; 500 Patacas in Choice Uncirculated 64 EPQ; 1000 Patacas in Choice About Uncirculated 58 EPQ. **PMG Choice About Uncirculated 58 EPQ to Superb Gem Uncirculated 67 EPQ.....\$1000-\$1500**
- 70147** 1995年中國銀行澳門幣拾、伍拾、壹佰、伍佰及壹千圓。五張一組精製紙鈔。評級如下：拾圓Gem Uncirculated 65 EPQ；伍拾Choice Uncirculated 64 EPQ；壹佰Superb Gem Uncirculated 67 EPQ；伍佰Choice Uncirculated 64 EPQ；壹千圓Choice About Uncirculated 58 EPQ。 **PMG Choice About Uncirculated 58 EPQ to Superb Gem Uncirculated 67 EPQ.....\$1000-\$1500**



MALAYA

- 70148 Board of Commissioners of Currency. 10 Dollars, 1.1.1940. P-1. (KNB5a)** A difficult 10 Dollar design in purple with portrait of KGVI. Even circulation and problem free for the technical grade. Rare any finer.
PMG Very Fine 25.....\$1500-\$2500
- 70148** 1940年馬來亞及英屬婆羅洲貨幣發行局10元。比較難找的十元，紫色的設計及喬治六世肖像。均勻流通，沒特別瑕疵。很難找到更好的。
PMG Very Fine 25.....\$1500-\$2500



MALAYSIA

- 70152 Bank Negara Malaysia. 50 Ringgit, ND (1999). P-43c. Over Inking Error.** 2 pieces in lot. A consecutive pair of error notes which show with an over abundance of ink at the portrait on each. Just a semi-broad corner bend on each. **About Uncirculated.**\$500-\$700
- 70152** 1999年馬來西亞國家銀行50馬幣。2張。連號。肖像印墨過多異體。有個不太明顯的紙邊折。
About Uncirculated.\$500-\$700



- 70153 Bank Negara Malaysia. 10 Ringgit, ND (2004). P-48. Fold Over Error.** One of a nice group of error notes we are offering on Malaysia with this piece showing a fold over error at the right which occurred prior to the final serial number application. Just the fold from the error is observed. **Uncirculated.**\$600-\$800
- 70153** 2004年馬來西亞國家銀行10馬幣。一組有趣的錯體票。票號打印前紙張摺疊。其餘良好。
Uncirculated.\$600-\$800

MIXED LOTS

- 70154 Lot of Approximately 2000. P-860, 861, 862.** Multiple packs of P-860, 861, and 862. The notes total approximately just over 2000. **SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**
About Uncirculated to Uncirculated. \$500-\$1000
- 70154** 綜合紙幣一組。估計2000張。多個組合紙幣，估計超過2000張。請仔細檢視，現況出售，概不退換。
About Uncirculated to Uncirculated. \$500-\$1000
- 70155 Lot of Approximately 1200. Mixed Banks. ND. P-Various.** 12 packs of Chinese notes. **SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**
Extra Fine to About Uncirculated. \$500-\$1000
- 70155** 綜合紙幣一組。估計1200張。12組中國錢幣。請仔細檢視，現況出售，概不退換。
Extra Fine to About Uncirculated. \$500-\$1000

- 70156 Lot of Approximately 1600. Bank of China. P-80 & 81.** Packs of Pick 80 and Pick 81. **LOTS WILL BE SOLD AS IF, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**
Very Fine to Uncirculated.\$300-\$600
- 70156** 綜合中國銀行紙幣一組。估計有1600張。綜合紙幣一組。請仔細檢視，現況出售，概不退換。
Very Fine to Uncirculated.\$300-\$600



MONGOLIA

- 70157 State Treasury Note. 50 Cents, 1924. P-1r. Remainder.** One of the more popular designs in collectible banknotes are these 1924 series Mongolian notes. They were never issued and typically come in high grade such as this Choice Uncirculated offering. Magnificent color and one of three we are offering from the series.
PMG Choice Uncirculated 64 EPQ. \$1250-\$1750
- 70157** 內蒙古。1924年國庫券50分。庫存票。常列待收藏項目的前茅。從未發行，多為狀態極佳的上拍如這次的Choice UNC級。印色極鮮艷。此系列是我們三張裡面的其中一張。
PMG Choice Uncirculated 64 EPQ. \$1250-\$1750



MONGOLIA

- 70158 State Treasury Note. 5 Dollars, 1924. P-4r. Remainder.**
A continuation of the series from the last lot and seen here in a larger format with even more color and detail packed in. This series is truly a striking one as the large amount of contrasting colors used gives them exceptional appeal. This note shows with all the detail it possessed when printed over 80 years ago.
PMG Choice Uncirculated 63.....\$2500-\$3500
- 70158** 內蒙古。1924年國庫券5圓。庫存票。前一張同系列延續。大型票，更多色調及細節保留。此系列相當精美，巧妙運用多層顏色對比反差，效果賞心悅目。歷經80年依然細節完整。
PMG Choice Uncirculated 63.....\$2500-\$3500

- 70159 State Treasury Note. 10 Dollars, 1924. P-5r. Remainder.**
Part of the scarce trio we are offering from this very popular and scarce 1924 series. Nearly a Gem example with radiant color at each appealing device. Complete sets of this series regularly bring around \$15,000 and they are rarely offered individually such as this offering.
PMG Choice Uncirculated 64.....\$2500-\$3500
- 70159** 內蒙古。1924年國庫券10圓。庫存票。此1924年的系列極罕著名，三張一套，此為其一。近Gem狀態，圖文顏色鮮麗。整套通常約值美金15,000元，單張拍賣較少有。
PMG Choice Uncirculated 64.....\$2500-\$3500



NETHERLANDS INDIES

- 70160 Javasche Bank. 20 Gulden, 29.9.1919. P-66a.** Security code stamp at back as issued. Issued notes from this ABN produced series are scarce and this is the first we can recall handling. The appeal is quite nice considering the Very Fine grade and close inspection reveals lovely embossing. Only some very faint stains to report.
PMG Very Fine 30 Net. Stains..... \$700-\$1000
- 70160** 1919年20荷蘭盾荷蘭印度。爪哇銀行。背面有驗證碼。美鈔公司發行。我們首次經手這罕有的一張。近看印製精美。感染力相當不錯。好品相。仔細觀察還會發現非常漂亮的壓印。有一些輕微的漬跡。
PMG Very Fine 30 Net. Stains..... \$700-\$1000



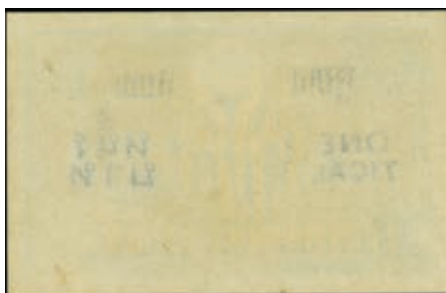
- 70161 Javasche Bank. 500 Gulden, 2.7.1926. P-76b.** A more challenging 1926 date and this higher denomination design shows with excellent detail and just even wear.
Very Fine..... \$1000-\$1500
- 70161** 1926年爪哇銀行500盾。收集1926年此面額有一定的難度。細節豐富，流通均勻。 **Very Fine..... \$1000-\$1500**



PHILIPPINES

- 70162 Philippine Islands. 1 Peso, 1918. P-60a. Low Serial Number.** An important offering of this One Peso design that is quite scarce in high grades. The note is found bordering on a Gem state with stunning appeal and detail of the small format engraving. An exciting serial number of A50A adds to the desirability.
PMG Choice Uncirculated 64..... \$300-\$500
- 70162** 1918年菲律賓群島一比索。高分中罕見的一張。接近Gem級，小幅面的刻劃光彩鮮麗，細節清晰。A50A的編號令其更加歡迎。
PMG Choice Uncirculated 64..... \$300-\$500

Choice Uncirculated 1920 One Tical 精選未流通 1920年1提卡



THAILAND

70163 Royal Siamese Treasury. 1 Tical, 22.6.1920. P-14. A miracle of survival and preservation as this offering is the finest we have seen or handled for the catalog number. The print quality is outstanding with precise detail throughout the entire impression. Terrific watermarking and embossing with what seems to be just a few faint foxing marks that prevent a Gem assessment. The last we handled was a PMG Extremely Fine 40 offering that realized \$940 as lot 32207 in our August 2015 ANA sale.

PCGS BG Choice Uncirculated 64. \$1250-\$1750

70163 1920年暹羅皇庫國銀1提卡。這是我們經手過此目錄編號中最高分的一張，保存極佳。細節清晰、印刷精緻，印色水印賞心悅目。只有幾個微細小蛀孔令此票評分不能達GEM級。上次經手的一張EF 40在2015年8月ANA拍賣會中以美金940元售出。

PCGS BG Choice Uncirculated 64. \$1250-\$1750



70164 Government of Thailand. 100 Baht, ND (1943). P-51r. Remainder. Without overprints. Red back. Original paper, exceptional detail and nearly Gem. Always a highly sought after large format 100 Baht design.

PMG Choice Uncirculated 63 EPQ. \$300-\$500

70164 1943年泰國政府100銖。庫存票。無加蓋。反面紅色。原紙，細節清晰近Gem，好品大型泰幣百銖的後市看好。 **PMG Choice Uncirculated 63 EPQ. \$300-\$500**



70165 Thailand Government. 100 Baht, ND (1945). P-52s1. Specimen. Specimen overprint and regular issue serial numbers. Blue back. A near Gem example of this challenging 100 Baht design that shows wonderful color and detail throughout. Just some as made sheet rub to report at the lower left.

PCGS Very Choice New 64 PPQ. \$900-\$1200

70165 1945年泰國政府100泰銖。樣票。樣票及正常編號加蓋。背面藍色。接近Gem級的一張，色彩漂亮奪目、細節清晰。只是左下角有擦拭痕跡。

PCGS Very Choice New 64 PPQ. \$900-\$1200



TIMOR

- 70166 Banco Nacional Ultramarino. 20 to 1000 Escudos, 1963 to 1968. P-26a to 30a.** 5 pieces in lot. A bright denomination set of this colorful series with all in Uncirculated grades save for the 100 Escudos note which is About Uncirculated with a faint corner bend. A touch of staining is also observed on the 100 and 500 Escudos. The 1,000 Escudos is PMG graded as Gem Uncirculated 66 EPQ. **About Uncirculated to PMG Gem Uncirculated 66 EPQ.**.....\$500-\$700
- 70166** 1963-68年大西洋國海外匯理銀行20-1000元。5張一組。印色多彩亮麗的一組。全屬UNC等級，只有一張100元因紙角有輕微彎曲而被評AU級。另100及500元亦可見極輕微污漬。1000元的PMG評級為Gem Uncirculated 66 EPQ。
About Uncirculated to PMG Gem Uncirculated 66 EPQ......\$500-\$700

TURKEY

- 70167 Central Bank of Turkey. 5 Lira, L. 1930. P-154a.** Nice color and just hints of circulation. **PMG About Uncirculated 55.**.....\$150-\$250
- 70167** 1930年土耳其中央銀行5里拉。色彩豐富，輕微流通。
PMG About Uncirculated 55......\$150-\$250

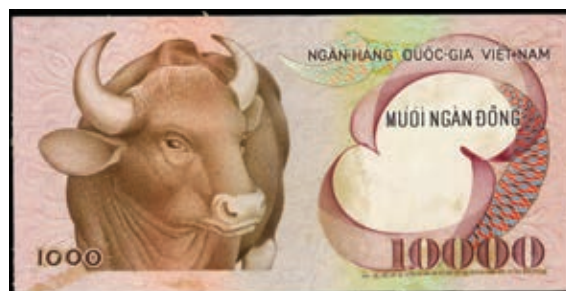


VIETNAM, SOUTH

- 70168 National Bank of Vietnam. 200 Dong, ND. P-14As1. Specimen.** Specimen overprints, serial numbers and punch cancel. Engraved. An always desirable SBN design and this note shows great color and detail. Mounting remnants at back and just a subtle bend to mention for circulation. **About Uncirculated.**.....\$500-\$700
- 70168** 越南國家銀行200盾。樣票。有加蓋樣張字、票號及註銷孔。SBN設計，印色鮮艷，細節清晰。背面有裝幀殘留痕跡和輕微摺痕。有流通。
About Uncirculated......\$500-\$700



- 70169 National Bank of Vietnam. 10,000 Dong, ND (1975). P-36. Composite Essay.** Composite essay of the face design on card stock. A highly important offering that is certainly unique and will garner strong attention from collectors. This never adopted styling is quite likable with large ornate styling of the guilloche work that spells out 10000 at center with the same building vignette found on the production versions. A significant way to add great depth to any collection. Laminated and with some staining. A perfect pair to the following lot illustrating the proposed back design. **PCGS Choice About New 58 Apparent. Stained, Laminated on Card Stock.**.....\$500-\$1000
- 70169** 1975年越南國家銀行10,000盾。試樣。單面試樣。正面黏貼在卡紙上。獨一無二且重要的一張，將得到收藏家的強烈關注。這張從未流通款與另一張設計精美，花飾網紋中央印有10,000字樣，有相同建築物圖案相似。入藏後可以提高藏品的深度。與下一張拍品被視為完美的一對。
PCGS Choice About New 58 Apparent. Stained, Laminated on Card Stock......\$500-\$1000



- 70170 National Bank of Vietnam. 10,000 Dong, ND (1975). P-36?. Composite Essay.** Composite essay of the back design mounted on cardboard. An exciting essay design for this popular denomination that shows similarity to the final production version. Differing locations of the counters and guilloche work. Some minor staining is noted and mentioned by PCGS Currency. A great way to add depth too any collection and the match to the face design we are offering in the previous lot. **PCGS Choice About New 55 Apparent. Stained, Mounted on Cardboard.**.....\$500-\$1000
- 70170** 1975年越南國家銀行10,000盾。試樣。單面試樣。反面黏貼在紙卡上。與最後發行的設計相似。字體及花飾網紋的位置不同。幾處輕微的污漬，PCGS評分上有標示。入藏後可以提高藏品的深度。與先前一張正面設計配合。
PCGS Choice About New 55 Apparent. Stained, Mounted on Cardboard......\$500-\$1000

END OF SESSION C

THE DECEMBER 2015 HONG KONG AUCTION

SESSION D - INTERNET ONLY



LIVE INTERNET BIDDING BEGINS:
TUESDAY DECEMBER 15, 2015 11:30 AM HONG KONG TIME
MONDAY DECEMBER 14, 2015 7:30 PM PACIFIC TIME

ANCIENT CHINESE	LOTS 62001-62002
SYCEE	LOT 62003
EMPIRE GENERAL ISSUES	LOTS 62004-62009
REPUBLIC GENERAL ISSUES	LOTS 62010-62039
PROVINCIAL ISSUES	LOTS 62040-62101
SOVIET ISSUES	LOTS 62102-62103
CHINESE MEDALS	LOTS 62104-62109
CHINA MIXED	LOTS 62110-62116
MODERN CHINESE	LOTS 62117-62202
FOREIGN COINS	LOTS 62203-62271

ANCIENT CHINESE COINS

- 62001 State of Liang. Flat Handle Arch Foot Spade, Warring States Period (ca. 400-300 B.C.).** H-3.10; FD-301. "An Yi Er Jin" (Anyi one Jin) Inscription reversed; Reverse: Plain. Some encrustation present, though a nice green patina remains. **VERY FINE.**\$75-\$125
- 62001 戰國時代弧足平首布。梁國。安邑二銖。倒寫，反面空白。有皮殼，仍保留綠銹。VERY FINE.**\$75-\$125
- 62002 State of Zhao. Flat Handle Arch Foot Spade, Warring States Period (ca. 350-250 B.C.).** H-3.95; FD-137. "Lin". Large size. Readily identifiable for type. Earthy green patina. **VERY FINE.**\$75-\$125
- 62002 戰國時代弧足平首布。趙國。林。大字。容易識別的類型。有泥土色綠銹。VERY FINE.**\$75-\$125

SYCEE

- 62003 Good Luck & Small Ingots, ND.** 4 pieces in lot. A grouping of four small silver ingots, two of which are uninscribed, one is a good luck ingot with Double "Xi" (Joy) and one is inscribed "Jie Yin" (remittance silver). Weights range from 5.75 grams to 42.25 grams with total weight of the lot coming in at 95.85 grams. A lovely little grouping worthy of further examination and exploration. Approximate retail value of \$800. **SOLD AS IS/NO RETURNS.** Average grade **VERY FINE.**\$300-\$500
- 62003 吉語小錠。四枚小銀錠，兩枚無銘文。一枚有吉語/"囍"、另一枚 "Jie Yin"。重量約5.75克至42.25克。整組約重95.85克。值得進一步研究和探索的一組。VF級。市價美金800元左右。請仔細檢視。現況出售，概不退換。VERY FINE.**\$300-\$500

EMPIRE GENERAL ISSUES

- 62004 20 Cash, ND (1903). Mint Error.** Y-5; CCC-592; Duan-2399; CL-HB.08. Struck 15% Off Center. A visually engaging piece that invites closer inspection. **NGC Fine Details—Surface Hairlines.**\$150-\$250
- 62004 戶部光緒元寶二十文。錯體幣。移位15%。精細的一枚，請仔細檢視。NGC Fine Details—Surface Hairlines.**\$150-\$250



- 62005 7 Mace 2 Candareens (Dollar), ND (1908).** L&M-11; K-216; Y-14; WS-0029. A few light scratches within the legends at 2 o'clock on the obverse, otherwise a fairly wholesome looking coin with considerable remaining luster. **PCGS Genuine—Graffiti, AU Details Secure Holder.**\$300-\$400
- 62005 造幣總廠光緒元寶七錢二分銀幣。正面右上方有輕微細痕，此外整體非常好。原光可見。PCGS Genuine—Graffiti, AU Details Secure Holder.**\$300-\$400
PCGS# 115567.

- 62006 1 Mace 4.4 Candareens (20 Cents), ND (1908).** L&M-12; K-217; Y-13; WS-0031. No dot near tail. Evidence of old toning near rim, some luster in protected areas among devices. **PCGS Genuine—Cleaning, AU Details Secure Holder.**\$250-\$350
- 62006 造幣總廠光緒元寶一錢四分四釐銀幣。龍尾無點。邊緣老包漿，圖文有光。PCGS Genuine—Cleaning, AU Details Secure Holder.**\$250-\$350
PCGS# 163592.
- 62007 10 Cash, ND (1911).** Y-27; CCC-637; Duan-2395. Lightly toned with plenty of remaining red. Subdued luster showing through the tone, both sides. **PCGS MS-63 RB Secure Holder.**\$200-\$300
- 62007 大清宣統三年銅幣十文。輕微包漿，原銅光豐富，兩邊有柔美原光。PCGS MS-63 RB Secure Holder.**\$200-\$300
PCGS# 144180.
- 62008 10 Cash, Year 3 (1911).** Y-27; CCC-637; Duan-2395. Premium quality for the grade. Nice. **PCGS MS-63 BN Secure Holder.**\$175-\$250
- 62008 大清宣統三年銅幣十文。同評級絕佳品相。好品。PCGS MS-63 BN Secure Holder.**\$175-\$250
PCGS# 144179.
- 62009 Dollar, Year 3 (1911).** L&M-37; K-227; Y-31; WS-0046b. Without dot after "DOLLAR". A few deep toning spots on reverse, most contact marks and signs of circulation can be found there as well. **PCGS Genuine—Cleaning, VF Details Secure Holder.**\$150-\$200
- 62009 宣統三年大清銀幣壹圓。"DOLLAR"後無點。反面有幾處深色包漿，大量碰痕及流通跡象。PCGS Genuine—Cleaning, VF Details Secure Holder.**\$150-\$200
PCGS# 115570.

REPUBLIC GENERAL ISSUES

- 62010 10 Cash, ND (1912).** Y-301; CCC-656; Duan-3162; CL-MG.31. Plenty of fiery red luster. **PCGS MS-64 RB.**\$100-\$150
- 62010 開國紀念幣十文。豐富的烈紅底光。PCGS MS-64 RB.**\$100-\$150
PCGS# 149090.
- 62011 Dollar, Year 3 (1914).** L&M-63; K-646; Y-329; WS-0174-1. Regular issue with open center of "Yuan". Old envelope toning with toning running the gamut from delicate iridescent lilac near the centers to deep maroon and navy blue at the periphery. Underlying luster throughout. **PCGS MS-63 Secure Holder.**\$300-\$400
- 62011 民國三年袁世凱像壹圓銀幣。普通版，"圓"字開口。存放紙袋形成中間五彩斑斕的淡紫色、環狀呈紅褐色及海軍藍色。全光。PCGS MS-63 Secure Holder.**\$300-\$400
PCGS# 506925.
- 62012 Dollar, ND (1914).** L&M-63; K-646; Y-329; WS-0174-1. Regular issue. Light olive color with a decent strike and much hair detail. Subdued luster from beneath original deeply toned surfaces. **PCGS MS-63 Secure Holder.**\$300-\$400
- 62012 民國三年袁世凱像壹圓銀幣。普通湖南捲版。淺橄欖色調，壓印良好，細節清晰。表面包漿深暗但有柔光。PCGS MS-63 Secure Holder.**\$300-\$400
PCGS# 506925.



- 62013 Dollar, Year 3 (1914).** L&M-63; K-646; Y-329; WS-0174-8. "Triangle Yuan". Yuan Shih-kai issue. Bold expressive portrait free of abrasions or marks. Quite attractive, especially for the assigned grade. **PCGS MS-63 Secure Holder.**\$300-\$400
- 62013** 民國三年袁世凱像壹圓銀幣。三角圓。無碰傷或擦痕，幾乎沒有瑕疵。非常賞心悅目的一枚。**PCGS MS-63 Secure Holder.**\$300-\$400
PCGS# 116543.
- 62014 Dollars, ca. 1914, 1921 & 1933.** L&M-63; 79; 109. Threesome of Chinese dollar coins, including a pair of Shih Kai Yuan "Fat Man" Dollars. All are housed in PCGS Secure holders. 1914 in AU-Details (Cleaned), 1921 in AU-55 and 1933 also in AU-55. One coin from each decade of the Republic period, and a nice entry point for any collector early in their pursuit of Chinese coinage. Approximate retail value of \$300. Inspection advised, **SOLD AS IS/NO RETURNS.** **PCGS AU-55 (2) & Genuine—Cleaning, AU Details Secure Holder (1).**\$150-\$200
- 62014** 中國錢幣一組三枚。三枚中國錢幣，包括一對袁三銀元。全部經PCGS評鑑。民國二年AU-Details (Cleaned)，民國十年AU-55，民國二十二年亦是AU-55。適合入門收藏家。市價美金300元左右。請仔細檢視。現況出售，概不退換。**PCGS AU-55 (2) & Genuine—Cleaning, AU Details Secure Holder (1).**\$150-\$200
- 62015 50 Cents, Year 3 (1914).** L&M-64; K-655; Y-328; WS-0175-1. Nicely preserved with circulation wear relegated only to the high points of Yuan Shih-kai's hair and mustache. Cleaned at some point with some toning remaining near legends and rims. **PCGS Genuine—Cleaning, AU Details Secure Holder.**\$350-\$450
- 62015** 民國三年袁世凱像中圓銀幣。品相良好，袁世凱頭髮及鬍子的高點處有流通造成的磨損。部分清洗過，文字附近及邊緣位置仍有包漿。**PCGS Genuine—Cleaning, AU Details Secure Holder.**\$350-\$450
PCGS# 116495.
- 62016 10 Cents, Year 3 (1914).** L&M-66; K-659; Y-326; W-0177-1. Great color and overall look. **PCGS MS-62 Secure Holder.**\$175-\$250
- 62016** 民國三年袁世凱像壹角銀幣。色澤及整體皆優。**PCGS MS-62 Secure Holder.**\$175-\$250
PCGS# 164018.
- 62017 10 Cents, Year 3 (1914).** Tientsin Mint. L&M-66; K-659; Y-326; WS-0177-1. Beautifully toned with deep cobalt blue and merlot coloration. **PCGS MS-62 Secure Holder.**\$175-\$250
- 62017** 民國三年袁世凱像壹角銀幣。漂亮的深靛藍與墨爾樂紅葡萄酒色包漿。**PCGS MS-62 Secure Holder.**\$175-\$250
PCGS# 164018.
- 62018 10 Cents, 1914.** L&M-66; K-659; Y-326; W-0177-1. Light tone with much remaining luster. **NGC AU-55.**\$100-\$150
- 62018** 民國三年袁世凱像壹角銀幣。輕微包漿，底光強。**NGC AU-55.**\$100-\$150
- 62019 Dollar, Year 8 (1919).** L&M-76; K-665; Y-329.6; WS-0180-1. Hairlines visible without magnification in the obverse fields. The reverse is nicer overall, with decent luster and more natural looking surfaces. **PCGS Genuine—Cleaning, AU Details Secure Holder.**\$200-\$300
- 62019** 民國八年造袁世凱像壹圓銀幣。正面有明顯細痕。反面整體光澤良好自然。**PCGS Genuine—Cleaning, AU Details Secure Holder.**\$200-\$300
PCGS# 116553.
- 62020 10 Cents, 1920.** Y-303; CCC-650; Duan-3135. Attractive blue-green sheen atop the tone. A real gem. **NGC MS-65 BN.**\$150-\$250
- 62020** 開國紀念幣十文。柔美的藍綠色包漿令人著迷。頂級品相。**NGC MS-65 BN.**\$150-\$250
- 62021 Dollar, 1920.** L&M-77; K-666; Y-329.6; WS-0181-1. Intense bright luster, quite nice with very few abrasions for the assigned grade. **NGC MS-63.**\$300-\$400
- 62021** 民國九年造袁世凱像壹圓銀幣。濃郁的底光，擦痕輕微，相當不錯的一枚。**NGC MS-63.**\$300-\$400
PCGS# 402848.
- 62022 Dollar, 1920.** L&M-77; K-666; Y-329.6; WS-0181-1. Premium quality for the grade with booming white luster. **NGC MS-62.**\$200-\$300
- 62022** 民國九年造袁世凱像壹圓銀幣。全銀光，狀態極佳。**NGC MS-62.**\$200-\$300
PCGS# 402848.
- 62023 Dollar, 1920.** L&M-77; K-666; Y-329.6; WS-0181-9. Reverse of 1914. Vibrant bright white with loads of luster. **NGC MS-62.**\$200-\$300
- 62023** 民國九年造袁世凱像壹圓銀幣。反面1914。亮麗的銀白色，底光強。**NGC MS-62.**\$200-\$300
- 62024 Dollar, Year 10 (1921).** L&M-79; K-668; Y-329.6; WS-0183-1. Bright and lustrous. **PCGS MS-63 Secure Holder.**\$300-\$400
- 62024** 民國十年造袁世凱像壹圓銀幣。光澤佳。**PCGS MS-63 Secure Holder.**\$300-\$400
PCGS# 173680.
- 62025 Dollar, Year 10 (1921).** L&M-79; K-668; Y-329.6; WS-0183-1. Appealing toning. **PCGS MS-63 Secure Holder.**\$300-\$400
- 62025** 民國十年徐世昌像紀念幣。漂亮包漿。**PCGS MS-63 Secure Holder.**\$300-\$400
PCGS# 173680.
- 62026 Dollar, Year 10 (1921).** L&M-79; K-668; Y-329.6; WS-0183-1. **PCGS MS-61 Secure Holder.**\$150-\$200
- 62026** 民國十年造袁世凱像壹圓銀幣。**PCGS MS-61 Secure Holder.**\$150-\$200

- 62027 Dollar, Year 10 (1921).** L&M-79; K-668; Y-329.6; WS-0183-1. Bright flashy white and fully original. Looks like it was struck yesterday.
PCGS MS-61 Secure Holder.\$150-\$200
- 62027 民國十年造袁世凱像壹圓銀幣。** 華麗的銀白色。全原光。像昨天製作一樣。
PCGS MS-61 Secure Holder.\$150-\$200
PCGS# 509916.
- 62028 10 Cents, Year 15 (1926).** L&M-83; K-682; Y-334; WS-0116. Dragon and peacock. Attractive mint state example with light translucent tone.
PCGS MS-62 Secure Holder.\$300-\$400
- 62028 民國十五年龍鳳壹角銀幣。** 龍鳳圖。有極輕微的半透明包漿。
PCGS MS-62 Secure Holder.\$300-\$400
PCGS# 116464.
- 62029 Dollar, ND (1927).** L&M-49; K-608; Y-318a; WS-0160. Six pointed rosettes. Attractively toned.
PCGS MS-63 Secure Holder.\$150-\$200
- 62029 孫中山像開國紀念壹圓銀幣。** 六角星。漂亮包漿。
PCGS MS-63 Secure Holder.\$150-\$200
PCGS# 116601.
- 62030 Dollar, ND (1927).** L&M-49; K-608; Y-318a; WS-0161. Six pointed rosettes. Three leaves on floral tip at right side. Bright satiny toning with scattered darker patches.
PCGS MS-63 Secure Holder.\$150-\$200
- 62030 孫中山像開國紀念壹圓銀幣。** 六角星。右邊花梗上有三片葉。光亮的玫瑰色包漿，只有零落幾處色調較暗。
PCGS MS-63 Secure Holder.\$150-\$200
PCGS# 504133.
- 62031 Dollar, Year 22 (1933).** L&M-109; K-623; Y-345; WS-0145b. An all white lustrous coin with virtually no wear.
NGC AU-58.\$150-\$200
- 62031 民國二十二年孫中山像壹圓銀幣。** 全銀光。無可見磨損。
NGC AU-58.\$150-\$200
- 62032 Lot of (5) Dollars, 1914-1934.** Y-329; Y-345. A single Yuan Shih-Kai dollar along with four Sun Yat-Sen dollars. Desirable grouping of original coins averaging **ALMOST UNCIRCULATED** in grade. Retail value of approximately \$500. Inspection advised. **SOLD AS IS/NO RETURNS. VERY FINE-ALMOST UNCIRCULATED.**.....\$200-\$300
- 62032 五枚一組。** 1914-1934壹圓銀幣。一枚民國三年袁世凱像壹圓銀幣和四枚民國二十二年孫中山像壹圓銀幣。整體平均達AU級別，人氣頗旺的一組。市價約值美金500。請仔細檢視。現況出售，概不退換。
VERY FINE-ALMOST UNCIRCULATED......\$200-\$300
- 62033 Meng Chiang. 5 Chiao, Year 27 (1938).** Y-521. One year type. In a very nice state of preservation with full luster throughout and only tiny contact marks visible under close scrutiny. The designation of questionable color likely stems from some dark brown and iridescent blue hues on the reverse while the obverse displays a nice natural golden gray tone. **PCGS Genuine—Questionable Color, Unc Details Secure Holder.**\$50-\$75
- 62033 成紀二十七年蒙疆銀行伍角。** 1938年。一年版。保存良好，整體全光，只有非常輕微的碰痕。顏色的疑問似乎出於反面深褐色又五彩偏藍的包漿，正面則呈現漂亮自然的金灰色包漿。
PCGS Genuine—Questionable Color, Unc Details Secure Holder.\$50-\$75
PCGS# 161392.

- 62034 Cent, Year 28 (1939).** Y-347; cf. Hsu-71; CCC-733; Duan-unlisted. Large “Kwei” below spade coin. Scarce type and desirable as such.
PCGS Genuine—Environmental Damage, AU Details Secure Holder.\$200-\$300
- 62034 民國二十八年布圖壹分。** 大“桂”。難得的品種，市場追逐的目標。
PCGS Genuine—Environmental Damage, AU Details Secure Holder.\$200-\$300



- 62035 50 Cents, Year 30 (1941).** KM-PnC194 (similar to Y-362); K-863 Ill. (Erroneously identified as Y-362). Kann believes that this 50 Cent piece only exists only as a pattern. Struck in copper-nickel. Obvious signs of die failure with massive cuds along the obverse rim as well as minor damage to the reverse die evident at 8 o'clock. A few stains, the most prominent being behind the head, which might benefit from conservation. A scarce and always in demand type with interesting error characteristics.
PCGS Genuine—Environmental Damage, AU Details Secure Holder.\$300-\$400
- 62035 民國三十年孫中山像半圓樣幣。** 耿愛德認為此僅以樣幣的形態存在。銅鎳合金。邊緣有流銅現象及反面左下方有輕微破損。頭部背後有漬跡。獨特有趣的稀有品種，市場行情始終不墜。
PCGS Genuine—Environmental Damage, AU Details Secure Holder.\$300-\$400
PCGS# 508528.
- 62036 50 Cents, Year 31 (1942).** Y-362. Lightly toned with even luster consistent with the copper-nickel metal the coin was struck in. **NGC MS-64.**.....\$80-\$120
- 62036 民國孫中山三十一年半圓。** 輕微包漿。鎳銅合金的幣面透現出和諧的均勻底光。
NGC MS-64.\$80-\$120
- 62037 50 Cents, Year 31 (1942).** Y-362. Lightly toned with even luster consistent with the copper-nickel metal the coin was struck in. **NGC MS-64.**.....\$80-\$120
- 62037 民國孫中山三十一年半圓。** 輕微包漿。鎳銅合金的幣面透現出和諧的均勻底光。
NGC MS-64.\$80-\$120
- 62038 50 Cents, Year 31 (1942).** Y-362. Lightly toned with even luster consistent with the copper-nickel metal the coin was struck in. **NGC MS-64.**.....\$80-\$120
- 62038 民國孫中山三十一年半圓。** 輕微包漿。鎳銅合金的幣面透現出和諧的均勻底光。
NGC MS-64.\$80-\$120
- 62039 Chiao, 1955.** Y-533. Struck 10% off Center. Dramatic error striking that was set aside prior to circulation. Nice. **NGC MS-63.**\$100-\$150
- 62039 1955年1角。** 移位10%。特別的異體幣，在流通前已遭保留。佳品。
NGC MS-63.\$100-\$150

PROVINCIAL ISSUES

- 62040 Chekiang. 7.2 Candareens (10 Cents), ND (1898-99).** L&M-285; K-122; Y-52.4; WS-1022. Very little actual wear with sharp details all through the dragon and legends. Tone lends attractive contrast to the dragon scales.
PCGS Genuine—Cleaning, AU Details Secure Holder.\$125-\$175
- 62040 浙江省造光緒元寶七分二厘銀幣。** 磨損極微細。龍與文字細節仍然清晰。包漿為龍鱗帶來漂亮反差效果。
PCGS Genuine—Cleaning, AU Details Secure Holder.\$125-\$175
PCGS# 174266.
- 62041 Chekiang. 3.6 Candareens (5 Cents), ND (1898-99).** L&M-286; K-123; Y-51; WS-1023. Denomination reads “3.2”, instead of “3.6” Nearly all white, nice for the grade.
PCGS AU-55 Secure Holder.....\$300-\$400
- 62041 浙江省造光緒元寶三分六釐銀幣。** 面額標示為“3.2”而非“3.6”。近全銀光，同級好品。
PCGS AU-55 Secure Holder.....\$300-\$400
- 62042 Chekiang. 3.6 Candareens (5 Cents), (1898-99).** L&M-286; K-123; Y-51; WS-1023. Denomination reads as “3.2”, instead of “3.6”. Lightly cleaned with remaining original luster. **PCGS Genuine—Cleaning, AU Details Secure Holder.\$150-\$200**
- 62042 浙江省造光緒元寶三分六釐銀幣。** “3.2 CANDAREENS”。輕度清洗跡象。原光強。
PCGS Genuine—Cleaning, AU Details Secure Holder.\$150-\$200
PCGS# 173770.
- 62043 Chihli (Pei Yang Arsenal). 1 Mace 4.4 Candareens (20 Cents), Year 25 (1899).** L&M-456; K-198; Y-71; WS-0626. SCARCE year of issue. Medium peripheral toning.
PCGS VF-30 Secure Holder.\$200-\$300
- 62043 光緒二十五年北洋機器局造一錢四分四釐銀幣。** 稀有年份。環狀中度包漿。
PCGS VF-30 Secure Holder.\$200-\$300
PCGS# 389866.
- 62044 Chihli (Pei Yang). Cash, ND (1904-07).** Y-66; CCC-299; Duan-1122; CL-BY.08. Tied for second-finest certified at either NGC or PCGS, with just one example certified finer (MS-67). **PCGS MS-66 Secure Holder.....\$150-\$250**
- 62044 光緒通寶北洋零用一文。** NGC或PCGS中第二高分，另有一枚更高分(MS-67)。
PCGS MS-66 Secure Holder.\$150-\$250



- 62045 Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 34 (1908).** L&M-465; K-208; Y-73.2; WS-0642A. Most of the wear has been sustained on the dragon's forehead, with the balance of the coin showing remarkably little wear. Full dragon scales and sharp clear legends. A bit dark over all with deep rose gray shades of tone, evenly distributed across the coin. **PCGS AU-53 Secure Holder.\$300-\$400**
- 62045 三十四年北洋造光緒元寶七錢二分銀幣。** 大多的磨損出現在龍前額，一些小磨損。完整龍鱗，文字清晰。整體較深色，暗玫瑰色調均勻分佈之上。
PCGS AU-53 Secure Holder.....\$300-\$400
PCGS# 173437.
- 62046 Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 34 (1908).** L&M-465; K-208; Y-73.2; WS-0642. Long tail spine. Stony grey toning.
PCGS EF-45 Secure Holder.....\$175-\$250
- 62046 三十四年北洋造光緒元寶七錢二分銀幣。** 長尾龍。灰石色包漿。
PCGS EF-45 Secure Holder.\$175-\$250
PCGS# 173437.
- 62047 Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 34 (1908).** L&M-465; K-208; Y-73.2; WS-0642a.
PCGS EF-40 Secure Holder.....\$175-\$250
- 62047 三十四年北洋造光緒元寶七錢二分銀幣。**
PCGS EF-40 Secure Holder.....\$175-\$250
PCGS# 173437.
- 62048 Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 34 (1908).** L&M-465a; K-209; Y-73.3; WS-0643. Short tail spine. Deep stony grey toning. **PCGS EF-45.\$150-\$250**
- 62048 三十四年北洋造光緒元寶七錢二分銀幣。** 短尾龍。深灰石色包漿。
PCGS EF-45.....\$150-\$250
PCGS# 171805.
- 62049 Fukien. 20 Cents, CD (1911).** L&M-299; K-700; Y-377; WS-1041. Bright and lustrous, quite nice for the grade.
PCGS AU-55 Secure Holder.....\$200-\$300
- 62049 辛亥福建都督府造中華元寶一錢四分四釐銀幣。** 底光強，相當好的一枚。
PCGS AU-55 Secure Holder.....\$200-\$300
PCGS# 169473.
- 62050 Fukien. 20 Cents, Year 20 (1931).** L&M-852; K-715; Y-389.3; WS-1063. Canton Martyr's Memorial. Mostly bright white. **PCGS MS-63 Secure Holder.\$100-\$150**
- 62050 民國二十年福建省二角。** 黃花崗烈士墓。亮白。
PCGS MS-63 Secure Holder.\$100-\$150
PCGS# 143757.
- 62051 Hunan. 10 Cash, ND (ca. 1902-06).** Y-112.10; CCC-139; Duan-739; CL-unlisted. Considerable mint red and quite attractive. **PCGS MS-62 RB Secure Holder.\$200-\$300**
- 62051 湖南省造光緒元寶當十黃銅元。** 豐富的紅木色，賞心悅目。
PCGS MS-62 RB Secure Holder.....\$200-\$300
PCGS# 149279.

- 62052 **Huqeh. 7 Mace 2 Candareens (Dollar), ND (1895-07).** L&M-182; K-40; Y-127.1; WS-0873. Cleaned and now retoning. **PCGS Genuine—Cleaning, EF Details Secure Holder.**.....\$150-\$200
- 62052 湖北省造光緒元寶七錢二分銀幣。洗過已再包漿。
PCGS Genuine—Cleaning, EF Details Secure Holder......\$150-\$200
PCGS# 115696.
- 62053 **Huqeh. 7.2 Candareens (10 Cents), ND (1895-07).** L&M-185; K-43; Y-124.1; WS-0885. Sharply struck and lightly toned. **PCGS MS-64 Secure Holder.**\$200-\$300
- 62053 湖北省造光緒元寶七分二釐銀幣。深打。輕微包漿。
PCGS MS-64 Secure Holder.\$200-\$300
PCGS# 115690.
- 62054 **Huqeh. Cash, ND (1906).** Y-121; CCC-87; Duan-407; CL-HP.01. Gorgeous cinnamon toning with a nice strike. **PCGS MS-64 RB.**.....\$150-\$250
- 62054 湖北省造光緒元寶一文。深打，漂亮的玉桂色包漿。
PCGS MS-64 RB......\$150-\$250
PCGS# 115678.
- 62055 **Huqeh. 7 Mace 2 Candareens (Dollar), ND (1909-11).** L&M-187; K-45a; Y-131; WS-0882. Bright cleaned surfaces. **PCGS Genuine—Cleaning, AU Details Secure Holder.**\$175-\$250
- 62055 湖北省造宣統元寶七錢二分銀幣。表面經清洗。光白。
PCGS Genuine—Cleaning, AU Details Secure Holder.\$175-\$250
PCGS# 508348.
- 62056 **Huqeh. 7 Mace 2 Candareens (Dollar), ND (1909-11).** L&M-187; K-45a; Y-131; WS-0882. Incuse swirl on fiery pearl. No sign of hairlines but the luster and color aren't quite right. In all other regards a fairly nice example of the issue with much remaining detail. **PCGS Genuine—Cleaning, AU Details Secure Holder.**\$175-\$250
- 62056 湖北省造宣統元寶七錢二分銀幣。龍珠有旋。無明顯細痕但光澤及包漿略顯暗沉。整體細節豐富。
PCGS Genuine—Cleaning, AU Details Secure Holder.\$175-\$250
PCGS# 115697.
- 62057 **Kiangnan. 1 Mace 4.4 Candareens (20 Cents), ND (1901).** L&M-238; K-87; Y-143a.6; WS-0835. No dot between "44". It is worth noting that the label does not indicate conclusively that the toning is artificial (though there exists such a specific designation) and what is seen here may very well be entirely natural. Crescent of cobalt blue tone along the obverse rim and circling the entire reverse periphery. Nice. **PCGS Genuine—Questionable Color Secure Holder.**\$70-\$100
- 62057 辛丑江南省造光緒一錢四分四釐銀幣。文字“44”中間無點。PCGS的評級雖有暗示人工包漿的可能性，但並無完全肯定。查察實物後包漿亦顯得相當自然。正面邊緣有半月形的靛藍色包漿，反面亦被環形包漿完全覆蓋。好品。
PCGS Genuine—Questionable Color Secure Holder.\$70-\$100
PCGS# 508401.
- 62058 **Kiangnan. 7.2 Candareens (10 Cents), CD (1902).** L&M-250; K-95; Y-142a.9; WS-0848. Full dragon face with most of the dragon scales remaining. Pleasing color, a nice example at this grade level. **PCGS AU-53 Secure Holder.**.....\$200-\$300
- 62058 壬寅辛丑江南省造光緒元寶七分二釐銀幣。全正龍臉，龍鱗大部份完整。色調柔美，同級好品。
PCGS AU-53 Secure Holder......\$200-\$300
PCGS# 174276.
- 62059 **Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1904).** L&M-257; K-99; Y-145a.12; WS-0858. "HAH" and "CH". Fewer spines on dragon. **PCGS AU-50 Secure Holder.**.....\$300-\$400
- 62059 甲辰江南省造光緒元寶七錢二分銀幣。“HAH”和“CH”。少刺。
PCGS AU-50 Secure Holder......\$300-\$400
PCGS# 161208.
- 62060 **Kiangnan. 7.2 Candareens (10 Cents), CD (1904).** L&M-261; K-105; Y-142a.13; WS-0861. "HAH" and "TH". Some evidence of cleaning, now lightly toned. **PCGS Genuine—Cleaning, AU Details Secure Holder.**\$200-\$300
- 62060 辰江南省造光緒元寶七分二釐銀幣。甲“HAH”和“TH”。有少許清洗過的跡象，現輕微包漿。
PCGS Genuine—Cleaning, AU Details Secure Holder.\$200-\$300
PCGS# 170449.
- 62061 **Kiangnan. 10 Cash, ND (1905).** Y-138.1; CCC-208; Duan-0498. Well struck with traces of original orange. **PCGS MS-63 BN Secure Holder.**\$150-\$250
- 62061 乙巳江南省造光緒元寶十文。壓印良好，可見原狀態橙色光澤。
PCGS MS-63 BN Secure Holder.\$150-\$250
PCGS# 396242.
- 62062 **Kiangnan. 10 Cash, CD (1907).** Y-10k.8; CCC-228; Duan-536. Attractive even brown color with no major marks or distractions. **PCGS MS-62 BN Secure Holder.**....\$150-\$200
- 62062 丁未戶部大清銅幣十文。均勻的褐色，無明顯的印記或磨損。
PCGS MS-62 BN Secure Holder.\$150-\$200
PCGS# 142829.
- 62063 **Kiangsi. 10 Cash, ND (1912).** Y-412a.3; CCC-295; Duan-1590; CL-KS.16. Large vertical rosette. Deep mahogany hue. **PCGS MS-63 BN.**.....\$200-\$300
- 62063 江西省造光緒元寶十文。長尖花。深紅木色包漿。
PCGS MS-63 BN.\$200-\$300
PCGS# 763254.
- 62064 **Kiangsu-Kiangsoo. 10 Cash, 1902.** Y-162.8; CCC-232; Duan-1643. Chocolate brown with traces or original orange showing through. **NGC MS-63 BN.**.....\$200-\$300
- 62064 江蘇省造光緒元寶十文。巧克力色包漿，橘色原色清晰。
NGC MS-63 BN......\$200-\$300
- 62065 **Kiau Chau. 5 Cents, 1909.** K-873; Y-1; Hsu-39. An above average piece with full luster throughout and the only evidence of contact being some small scattered marks in the reverse field. Light toning works with the luster to give the coin a pleasing glow in the hand. **PCGS MS-63 Secure Holder.**\$300-\$400
- 62065 1909年大德國寶伍分。比通常所見的都好，全光，反面有輕微碰痕。光度配合淺色包漿令人愛不釋手。
PCGS MS-63 Secure Holder.\$300-\$400
PCGS# 131991.

62066 Kiau Chau. 10 Cents, 1909. K-872; Y-2; Hsu-38. A lovely example with full luster and some delicate nearly imperceptible toning.
PCGS MS-62 Secure Holder.\$250-\$350

62066 1909年大德國寶壹角。全光帶微弱包漿。賞心悅目的一枚。**PCGS MS-62 Secure Holder.\$250-\$350**
PCGS# 131993.

62067 Kwangsi. 20 Cents, Year 13 (1924). L&M-171; K-749d; Y-415a.1; WS-0985. Scratch on reverse. Good overall color otherwise, and as the grade suggests plenty of remaining detail. **PCGS Genuine—Scratch, AU Details Secure Holder.\$125-\$175**

62067 民國十三年廣西省造貳毫銀幣。整體色調漂亮，唯反面有刮痕。細節豐富，同級中乃出眾的一品。
PCGS Genuine—Scratch, AU Details Secure Holder.\$125-\$175
PCGS# 142869.



62068 Kwangtung. 7 Mace 2 Candareens (Dollar), ND (1890-1908). L&M-133; K-26; Y-203; WS-0942. A sharp well preserved dragon on the obverse. Light olive and amber clear tone, an attractive piece regardless of the details assigned grade. **PCGS Genuine—Cleaning, AU Details Secure Holder.\$300-\$400**

62068 廣東省造光緒元寶七錢二分銀幣。正面龍身清晰保存極佳。橄欖色及琥珀色包漿。看起來比評鑑分數好。
PCGS Genuine—Cleaning, AU Details Secure Holder.\$300-\$400
PCGS# 169795.

62069 Kwangtung. 1 Mace 4.4 Candareens (20 Cents), ND (1890-1908). L&M-135; K-28; Y-201; WS-0944. Lightly toned with no problems and sharp rims. A very handsome coin. **PCGS MS-64 Secure Holder.\$150-\$200**

62069 廣東省造光緒元寶一錢四分四釐銀幣。淺包漿，沒有磨損，銳利邊緣。悅目。
PCGS MS-64 Secure Holder.\$150-\$200
PCGS# 115643.

62070 Kwangtung. 7.2 Candareens (10 Cents), ND (1890-1908). L&M-136; K-29; Y-200; WS-0945. Attractive multicolored tone with much rose and blue coloration. Decent luster and free of marks, a premium quality example.
PCGS MS-64 Secure Holder.\$200-\$300

62070 廣東省造光緒元寶七分二釐銀幣。以玫瑰及藍色作奠基，呈現極美的五彩包漿。無痕跡，光澤柔美，頂上好品。**PCGS MS-64 Secure Holder.\$200-\$300**
PCGS# 166644.

62071 Kwangtung. 7.2 Candareens (10 Cents), ND (1890-1908). L&M-136; K-29; Y-200; WS-0946. Sharply struck and frosty white with satin fields, the obverse in particular looks a point or two better than the assigned grade.
PCGS MS-63 Secure Holder.\$150-\$250

62071 廣東省造光緒元寶七分二釐銀幣。深打，霧狀白底板，正面比評鑑得分好很多。
PCGS MS-63 Secure Holder.\$150-\$250
PCGS# 166644.



62072 Kwangtung. 3.6 Candareens (5 Cents), ND (1890-1905). L&M-137; K-30; Y-199; WS-0947. Light colorful toning and sharply struck with crisp clear legends and devices.
PCGS MS-63 Secure Holder.\$300-\$400

62072 廣東省造光緒元寶三分六釐銀幣。淺色包漿，深打，圖文細節清晰。
PCGS MS-63 Secure Holder.\$300-\$400
PCGS# 163546.

62073 Kwangtung. 1 Mace 4.4 Candareens (20 Cents), ND (1909-11). L&M-139; K-32; Y-205; WS-0951. Nearly all white with needle sharp dragon scales.
PCGS MS-64 Secure Holder.\$100-\$150

62073 廣東省造宣統元寶一錢四分四釐銀幣。近全白，龍麟深峻尖銳。**PCGS MS-64 Secure Holder.\$100-\$150**
PCGS# 166646.

62074 Kwangtung. 5 Cents, ND (1923). Y-420a. Nicely struck with a few light streaks of tone.
PCGS MS-64 Secure Holder.\$50-\$75

62074 民國十八年廣東省造5分銅銀幣。工藝精湛，有幾道輕微包漿橫越幣面。
PCGS MS-64 Secure Holder.\$50-\$75
PCGS# 141416.

62075 Kwangtung. 10 Cents, Year 18 (1929). L&M-160; K-738; Y-425; WS-0973. Lustrous with a sharp portrait and pleasing mark-free surfaces. **NGC MS-64.\$75-\$125**

62075 民國十八年廣東省造壹毫銀幣。光澤好，深打。非常賞心悅目的一枚。**NGC MS-64.\$75-\$125**

62076 Manchurian Provinces. 1 Mace 4.4 Candareens (20 Cents), Year 33 (1907). L&M-489; K-257; Y-210; WS-0548. Dot in legend. Lightly cleaned but with an impressive amount of remaining detail. **PCGS Genuine—Cleaning, AU Details Secure Holder.\$200-\$300**

62076 光緒三十三年東三省造宣統元寶七分二厘銀幣。文字間有點。輕微清洗過，但細節仍然豐富分明。
PCGS Genuine—Cleaning, AU Details Secure Holder.\$200-\$300
PCGS# 140234.

62077 Manchurian Provinces. 7.2 Candareens (10 Cents), Year 33 (1907). L&M-490; K-258; Y-209; WS-0549. Lightly cleaned and now retoning. Profuse amounts of remaining detail. **PCGS Genuine—Cleaning, AU Details Secure Holder.\$100-\$150**

62077 光緒三十三年東三省造宣統元寶七分二厘銀幣。輕微清洗過，重新包漿。保留的細節分明豐富。
PCGS Genuine—Cleaning, AU Details Secure Holder.\$100-\$150
PCGS# 142846.



62078 Manchurian Provinces. 1 Mace 4.4 Candareens (20 Cents), Year 33 (1907). L&M-491; K-257a; Y-210a.2; WS-0551. Stars as rosettes. Gem with attractive iridescent toning. **PCGS MS-65 Secure Holder.**\$300-\$400

62078 三十三年東三省造光緒元寶一錢四分四厘銀幣。單星花。五彩包漿，狀態都難得極美的佳品。
PCGS MS-65 Secure Holder.\$300-\$400
PCGS# 170531.

62079 Manchurian Provinces. 1 Mace 4.4 Candareens (20 Cents), ND (1913). L&M-494; K-265; Y-213a.4; WS-0568. Double horn dragon. Somewhat muted luster, but exhibiting even nearly all white color and a razor sharp strike. Nice. **PCGS MS-65 Secure Holder.**\$250-\$350

62079 東三省造宣統元寶一錢四分四厘銀幣。雙角龍。光澤較暗，但整體展現均勻銀色包漿。深打，圖案銳利。好品。 **PCGS MS-65 Secure Holder.**\$250-\$350
PCGS# 169792.

62080 Manchurian Provinces. 1 Mace 4.4 Candareens (20 Cents), ND (1911). Y-213a.4; L&M-494; K-265; WS-0563. Large horn dragon. No dot between 44. A handsome piece with light milky tone and plenty of residual luster. **PCGS MS-64 Secure Holder.**\$175-\$250

62080 東三省造宣統元寶一錢四分四厘銀幣。大角龍。44中間沒點。淺牛奶色包漿帶光。
PCGS MS-64 Secure Holder.\$175-\$250
PCGS# 151083.

62081 Shensi. Cent, ND (1928). Y-435; CCC-671; Duan-3313; CL-MG.143. Pleasing even brown color, far nicer than most seen. **PCGS AU-55 BN Secure Holder.**\$100-\$150

62081 陝西省造壹分銅幣。均勻褐色包漿。品相遠較普通常見的為佳。
PCGS AU-55 BN Secure Holder.\$100-\$150
PCGS# 393881.

62082 Sinkiang. 5 Miscals (Mace), ND (1906). Y-25; L&M-741; WS-unlisted. Darkly toned obverse with a rim bump at 11 o'clock on the reverse. **PCGS Genuine—Rim Damage, AU Details Secure Holder.**\$150-\$250

62082 喀什造光緒銀圓伍錢。正面包漿深沉，反面的左上方有邊緣碰痕。 **PCGS Genuine—Rim Damage, AU Details Secure Holder.**\$150-\$250
PCGS# 393052.

62083 Sinkiang. Sar (Tael), ND (1905). L&M-811; K-1008; Y-7; WS-1304; Xinjiang-420. **PCGS VF-20 Secure Holder.**\$300-\$400

62083 新疆餉銀一兩。
PCGS VF-20 Secure Holder.\$300-\$400

62084 Sinkiang. Sar (Tael), ND (1905). L&M-812; K-1008; Y-7.3; WS-1302; Xinjiang-413. Planchet flaw at the center of the reverse. **PCGS Genuine—Planchet Flaw, VF Details Secure Holder.**\$200-\$300

62084 新疆餉銀一兩。反面中央有一處胚餅瑕疵。
PCGS Genuine—Planchet Flaw, VF Details Secure Holder.\$200-\$300
PCGS# 149004.

62085 Sinkiang. Sar (Tael), Year 6 (1917). L&M-837; K-1265; Y-45; WS-1319; Xinjiang-497. With rosette. Smoky toning. **PCGS AU-50 Secure Holder.**\$200-\$300

62085 民國六年迪化銀圓局造壹兩。有花。灰煙狀包漿。
PCGS AU-50 Secure Holder.\$200-\$300
PCGS# 173441.

62086 Sinkiang. (Tael). Sar, (1917). L&M-838; K-1265; Y-45.1; WS-1318. Small wreath no flower. A very attractive example, perhaps a bit nicer than the grade technically, but with limited luster. Toned. **PCGS AU-50 Secure Holder.**\$200-\$300

62086 民國六年迪化銀圓局造壹兩。小嘉禾無梅花。頂級好品，可能被評級所示更為出色，唯底光不多。包漿。
PCGS AU-50 Secure Holder.\$200-\$300
PCGS# 164670.

62087 Sinkiang. Sar (Tael), Year 6 (1917). Tihwa Mint. L&M-838; K-1265; Y-45.1; WS-1317; Xinjiang-498. **PCGS EF-45 Secure Holder.**\$150-\$200

62087 民國六年迪化銀圓局造壹兩。
PCGS EF-45 Secure Holder.\$150-\$200
PCGS# 164670.



62088 Sinkiang. Sar (Tael), Year 7 (1918). L&M-839; K-1267; Y-45.2; WS-1320; Xinjiang-499. Decent strike and full details. Nice. **PCGS Genuine—Cleaning, Unc Details Secure Holder.**\$300-\$400

62088 民國七年迪化銀圓局造壹兩。壓印良好，細節豐富。好品。 **PCGS Genuine—Cleaning, Unc Details Secure Holder.**\$300-\$400
PCGS# 164484.

62089 Sinkiang. 20 Cash, ND. (cav. 1931) Y-39.1; Xinjiang-502. Most examples seen are heavily circulated. Problem-free with flawless rims. **PCGS AU-50 BN Secure Holder.**\$125-\$175

62089 新疆省城造貳拾文。常見的多半經嚴重流通過。沒有瑕疵，邊緣完整。
PCGS AU-50 BN Secure Holder.\$125-\$175
PCGS# 159776.

62090 Sinkiang. Dollar, 1949. L&M-842; K-1275; Y-46.2; Xinjiang-627; WS-1326. Thin pointed base "1". **PCGS AU-50.**\$300-\$400

62090 民國卅八年新疆省造幣廠鑄壹圓。細尖足1。
PCGS AU-50.\$300-\$400

- 62091 **Szechuan. 7 Mace 2 Candareens (Dollar), ND (1909-11).** L&M-345; K-143g; Y-238.1; WS-0730. Inverted "A" instead of "V" in PROVINCE. Lightly cleaned but overall quite presentable. **PCGS Genuine—Cleaning, EF Details Secure Holder.**.....\$200-\$300
- 62091 四川省造宣統元寶七錢二分銀幣。倒A。輕微洗過但整體仍十分奪目。 **PCGS Genuine—Cleaning, EF Details Secure Holder.**.....\$200-\$300
PCGS# 168186.
- 62092 **Szechuan. 7 Mace 2 Candareens (Dollar), ND (1901-08).** L&M-345; K-143g; Y-238.1; WS-0730. Inverted "A" instead of "V" in PROVINCE. Extensively tooled, especially in the fields along the edges, but still a highly sought after legend variety. Never dropped and with nice rims. **PCGS Genuine—Tooled, EF Details Secure Holder.**.....\$175-\$250
- 62092 四川省造光緒元寶七錢二分銀幣。倒A。廣泛普及工具加工特別是在沿邊緣等領域。仍然是一個高度追捧的版別。沒有碰撞漂亮的邊沿。 **PCGS Genuine—Tooled, EF Details Secure Holder.**.....\$175-\$250
PCGS# 140758.
- 62093 **Szechuan. 7 Mace 2 Candareens (Dollar), ND (1901-08).** L&M-345; K-143g; Y-238.1; WS-0730. Inverted "A" instead of "V" in PROVINCE. An always popular legend variety. **PCGS Genuine—Cleaning, VF Details Secure Holder.**.....\$175-\$250
- 62093 四川省造光緒元寶七錢二分銀幣。倒A，熱門字版。 **PCGS Genuine—Cleaning, VF Details Secure Holder.**.....\$175-\$250
PCGS# 140758.
- 62094 **Szechuan. 7 Mace 2 Candareens (Dollar), ND (1901-08).** L&M-345; K-143g; Y-238.1; WS-0730. Inverted "A" instead of "V" in PROVINCE. Lightly cleaned with never dropped problem-free rims. **PCGS Genuine—Cleaning, VF Details Secure Holder.**.....\$175-\$250
- 62094 四川省造光緒元寶七錢二分銀幣。倒A。輕微清洗跡象，邊緣完好，沒有碰撞痕跡。 **PCGS Genuine—Cleaning, VF Details Secure Holder.**.....\$175-\$250
PCGS# 140758.
- 62095 **Szechuan. 10 Cash, ND (ca. 1903-05).** Y-229.6; CCC-369; Duan-1811. Brass. **NGC AU-58.**.....\$100-\$150
- 62095 四川省造光緒元寶當十。黃銅。 **NGC AU-58.**.....\$100-\$150
Ex: Daniel Ching Collection.
- 62096 **Szechuan. 20 Cash, CD (1909).** Y-21t.1; CCC-412; Duan-2064. Pleasing even brown tone with a hint of wear seen on the pearl. Full dragon scales and nice rims. **PCGS AU-58 BN Secure Holder.**.....\$100-\$150
- 62096 己酉川字大清銅幣二十文。均勻柔美包漿，有火珠上可見一絲磨損。邊緣完好，全龍鱗。 **PCGS AU-58 BN Secure Holder.**.....\$100-\$150
PCGS# 146947.

- 62097 **Szechuan. Dollar, Year 1 (1912).** L&M-366; K-775; Y-456; WS-0778. A very attractive example with golden orange toning in periphery and nearly full satin luster. One is hard pressed to find the evidence of circulation which is only visible on the high points of relief and only truly seen under magnification. **PCGS AU-58 Secure Holder.**.....\$200-\$300
- 62097 民國元年軍政府造四川銀幣壹圓。環狀金橘色包漿，接近全光。很難找到流通的跡象，只有在放大情況下唯一可見浮雕高非常賞心悅目的一枚。 **PCGS AU-58 Secure Holder.**.....\$200-\$300
PCGS# 115801.
- 62098 **Szechuan-Tibet. Rupee, ND (1902-11).** L&M-358; K-588; Y-3.1; WS-754-2. No collar, horizontal rosette. A very pleasing problem-free example of the issue and conservatively graded. **PCGS AU-50 Secure Holder.**.....\$175-\$250
- 62098 1902-11年四川盧比銀幣。無領橫花版。無瑕疵。低評。 **PCGS AU-50 Secure Holder.**.....\$175-\$250
PCGS# 170406.
- 62099 **Tibet. Skar, ND (1910).** Y-4. Far better than most seen of the type. **PCGS VF-35 BN Secure Holder.**.....\$200-\$300
- 62099 宣統寶藏銅幣。遠比一般所見的好。 **PCGS VF-35 BN Secure Holder.**.....\$200-\$300
PCGS# 418629.
- 62100 **Tibet. 3 Srang, BE 16-7 (1933).** L&M-659; K-1444; Y-25; WS-0315. Nice strike, bright and lustrous. **PCGS MS-62 Secure Holder.**.....\$200-\$300
- 62100 西藏獅圖銀幣。壓印佳，光澤佳。 **PCGS MS-62 Secure Holder.**.....\$200-\$300
PCGS# 507729.
- 62101 **Yunnan. 7 Mace 2 Candareens (Dollar), ND (1911).** L&M-421; K-169; Y-258; WS-0663. One circle below pearl. A circulated but mostly wholesome example of the new type Yunnan Dollar showing some darker toned areas which were most likely the reason for the cleaning. **PCGS Genuine—Cleaning, EF Details Secure Holder.**.....\$200-\$300
- 62101 雲南省造光緒元寶七錢二分銀幣。火珠下一個小圈。流通過但新版雲南幣來說很好的一枚。包漿較深色的部分相信是清洗過所致。 **PCGS Genuine—Cleaning, EF Details Secure Holder.**.....\$200-\$300
PCGS# 159907.

SOVIET ISSUES

- 62102 **Szechuan-Shensi Soviet. 200 Cash Restrike, 1934.** Y-511a. Classic design elements and wonderfully preserved. Hot lava luster from mostly red surfaces. **NGC MS-66 RB.**.....\$300-\$400
- 62102 一九三四年川陝省造幣廠造中華蘇維埃共和國二百文。經典設計，保存完好。近全紅表面下透現焰紅光澤。 **NGC MS-66 RB.**.....\$300-\$400

62103 Cent, 1960. Y-506a. Soviet issue. Restrike. A coin that typically would be part of a group lot were it not tied for finest graded. Complete mystery how this coin did not receive a full RED designation. None graded as such so far, hence you can be sure this is probably one of the nicest extant. NGC MS-66 RB. \$75-\$125

62103 一九六零年中華蘇維埃共和國壹分。後製版。因獲得評鑑最高分，所以沒有和其他同款錢幣列作同一組合。如此完美的品相卻得不到full RED評級實在令人費解。現時為止也沒有錢幣獲得該評級，所以相信此枚屬世上現存最頂級的一枚。
NGC MS-66 RB. \$75-\$125

CHINESE MEDALS

62104 Different China-Related Peruvian Medals, 1913-24. 4 pieces in lot. Three are approximately 22 mm (1/5 Sol size) and include a piece issued by the "Hi Heng" Society in 1922, honoring the 71st Birthday of its founder, Luis D.Tang. Reverse with a Chinese and Spanish inscription; a piece with an eleven line Spanish inscription noting the inauguration of the "NAM JOY" Society in 1923, with a Chinese inscription on the reverse. Another with a nine line Spanish inscription noting the 1924 reorganization of the Nationalist Chinese Kuo Min Tang Party in Peru with a Chinese inscription as well as Nationalist and Kuo Min Tang flags on the reverse. The fourth piece is larger, 29.9 mm with a six line Spanish inscription citing the inauguration of the Peruvian Chinese Merchants Association in 1913, with a Chinese inscription on the reverse. All pieces are neatly pierced for suspension.
SOLD AS IS/NO RETURNS.
VERY FINE-ALMOST UNCIRCULATED. \$300-\$400

62104 年有關中國的秘魯銀章一組。4枚。一組4枚。其中三枚直徑約22 mm，一枚於1922年某協會紀念，紀念其創始人路易斯D.Tang的71歲生日；反面有中文及西班牙文。一枚有十一行西班牙文提到1923年協會的成立，反面有中文；一枚有九行西班牙文提到1924年國民黨分部章；第四枚較大，直徑約29.9 mm，有六行提到秘魯中華商會1913年成立紀念，反面有中文。四枚都有打吊掛用孔。請仔細檢視，現況出售，概不退換。
VERY FINE-ALMOST UNCIRCULATED. \$300-\$400

62105 Gilt Silver China-related Peruvian Medal, 1923. 23.3 mm; 5.09 gms. 1/5 Sol size. "INAUGURACION / DE LA / SOCIEDAD / NAM JOY / PADRINOS MARGARITA G. DE SWAYNE / RICARDO / L. / FLOREZ / LIMA 6 DE JUNIO DE 1923"; Reverse: Chinese inscription. A rare numismatic remembrance of the flourishing Chinese immigrant community in Peru during the early part of the nineteenth century. Pierced for suspension, as made.
ALMOST UNCIRCULATED. \$100-\$150

62105 1923年有關中國的秘魯鑲金銀章。反面中字。十九世紀時蓬勃發展的中國移民社區在秘魯罕見的紀念錢幣。製作時有打吊掛用孔。
ALMOST UNCIRCULATED. \$100-\$150

62106 Army, Navy, & Air Force Medal, ND (Instituted 1929). 54 mm; 22.41 gms. Barac-284. Gilt silver with red enamel star, white and blue enamel central medallion; Reverse: five character relief stamps and incuse number 5643. Original white, red and blue silk ribbon that is somewhat dirty, but with complete unchipped enamel on the medal itself.
ALMOST UNCIRCULATED. \$150-\$250

62106 陸海空軍獎章。民國十八年制定。54 mm。銀鑲金紅琺瑯配藍色及白色星形。紅藍白絲帶。反面五個字及編號5643。原白、紅、藍有輕微污漬，琺瑯完整沒有缺失。
ALMOST UNCIRCULATED. \$150-\$250

62107 Lot of (2) World War II Victory Commemorative Medals, ND (Instituted 1945). Barac-303. Contains two examples of this medal, though they are of different manufacture, differing slightly in style, reverse design, and ribbon. Bridge vista with factories in the background, Portrait of Chiang Kai-Shek and crossed Kuomintang flags. Red blue and yellow ribbon suspended, Chinese Republican Sun symbol pin, with one pin showing chipped enamel. The medals are numbered on the reverse: "086646" and "A11470". **EXTREMELY FINE. \$250-\$350**

62107 二戰勝利紀念獎牌兩枚一組勳章。兩枚一組勳章。不同的製造，款式，設計，和絲帶略有不同。橋與遠景的工廠為背景，蔣介石人像和國民黨交叉國旗。紅色藍色和黃色絲帶懸掛，共和黨太陽象徵針，背面獎牌編號086646和“A11470”。
EXTREMELY FINE. \$250-\$350

62108 Air Force Medal of the Vermillion Bow, ND (ca. 1945). 35.84 mm; 23.24 gms (with ribbon). Round copper medal featuring a man's arm drawing a bow while aiming at a red enameled sun; Reverse: Four character inscription, stamped: "262". Suspended with a blue ribbon with white diagonal stripes, red at the borders. Most of the enamel is missing from the medal aside from the sun, balance of the medal with minor deposits. Overall a wholesome and interesting piece. With pin bar. **VERY FINE. \$200-\$250**

62108 空軍彤弓獎章。35.84mm，連帶重23.24克。銅製圓形。圖案為一男子手臂拉弓瞄準紅日。反面有四字，編號262。佩有一條紅色的邊框的藍白色斜條紋絲帶，整體是非常漂亮及有趣的一枚。帶針桿。
VERY FINE. \$200-\$250

62109 Medal of Honor, Merit & Sacrifice, ND. 53.13 mm; 31.46 gms. Silver-plated, eight-point multi-rayed star, supporting a Red enameled Maltese cross which in turn supports a gilt wreath which surrounds a central medallion showing a downward facing sword amidst clouds; Reverse: Stamped "7734". With later added ribbon and modern pinning apparatus. No damage of note and with complete enamel.
EXTREMELY FINE. \$125-\$175

62109 榮譽、功勳和犧牲獎章。53.13mm，31.46克。鍍銀。八芒星形銀章，紅邊十字形，周邊圍繞鍍金花園。劍尖向下直入雲霞。反面有字“7734”。後加綬帶及現代釘扎裝置。無損傷，琺瑯質完整。
EXTREMELY FINE. \$125-\$175

CHINA MIXED LOTS

62110 Lot of (3) Dollars, 1919, 1920, & 1921. L&M-76; 77; 79. Threesome of certified General Yuan Shih-kai dollar coins (1919, 1920 and 1921). All three with minor problems but little in the way of actual wear. Approximate retail value of \$400. Inspection advised.
SOLD AS IS/NO RETURNS. PCGS & NGC Genuine, AU Details Secure Holder \$175-\$250

62110 袁世凱像壹圓銀幣一組三枚。民國八、九、十年。三枚均有輕微瑕疵，但磨損極少。市價約美金400元。請仔細檢視。現況出售，概不退換。
PCGS & NGC Genuine, AU Details Secure Holder \$175-\$250
PCGS# 116554.

- 62111 Certified Provincial Coins, ca. 1905-28.** 7 pieces in lot. Assemblage of mostly copper minors from Hunan, Kiangnan, Kwangsi, Shensi, and Szechuan. Most have minor problems but all are guaranteed authentic. An interesting study group that will provide some fun for the winning bidder. Approximate retail value of \$600. Inspection advised. **SOLD AS IS/NO RETURNS.**
PCGS Genuine to NGC MS-62 BN.\$300-\$400
- 62111** 一組7枚，全部已評級的錢幣，從1905年至1928年。銅幣來自湖南，江南，廣西，陝西，四川和。大多數有輕微的問題，但都保證正品。市價美金600元左右。請仔細檢視。現況出售，概不退换。
PCGS Genuine to NGC MS-62 BN.\$300-\$400
- 62112 Mixed Date Dollars.** 5 pieces in lot. Attractive grouping of five all-different type Chinese silver dollars from the early portion of the 20th century. Several pieces are lightly cleaned, but generally **EXTREMELY-FINE to ALMOST-UNCIRCULATED** for wear with problem-free rims, no stains, and no chops or major marks. A nice entry point for anyone interested in beginning a collection of Chinese dollars. Approximate retail value of \$600. Inspection advised. **SOLD AS IS/NO RETURNS.**
EXTREMELY FINE-ALMOST UNCIRCULATED.....\$200-\$400
- 62112** 中國。壹圓銀幣一組五枚。壹圓銀幣一組五枚。五款二十世紀上期的中國壹圓銀幣。其中幾枚有輕微清洗過，但整體也是介乎EF到AU級。邊緣完好，無污點、戳痕或明顯碰傷。適合剛入門收藏中國錢幣的初級收藏家。市價約美金600。請仔細檢視。現況出售，概不退换。
EXTREMELY FINE-ALMOST UNCIRCULATED.....\$200-\$400
- 62113 Curious Miscellaneous, ND.** 7 pieces in lot. A curious grouping of unofficial medals, fantasies and spurious miscellaneous pieces. Also includes a set of coins and currency in a large colorful card board holder. Careful examination is heavily suggested. Approximate retail value of \$300. **SOLD AS IS/NO RETURNS.**
EXTREMELY FINE-UNCIRCULATED.....\$100-\$150
- 62113** 雜項一組。七枚一組。由非官方獎牌、臆造幣及雜項組成。另外包含一套放於豐富多彩的卡板架的錢幣和紙幣。市價約美金300元。請仔細檢視。現況出售，概不退换。
EXTREMELY FINE-UNCIRCULATED.....\$100-\$150
- 62114 Mixed Date Dollars, ca. 1904-27.** Y-329; 145a.3; 318a. Threesome of Chinese silver crowns, Yuan Shih-Kai dollar, Memento dollar, plus a 7 Mace 2 Candareens from Kiangnan. Generally grading **VERY FINE**, but with a few minor problems such as rim nicks and light cleaning. Approximate retail value of about \$300. Inspection advised. **SOLD AS IS/NO RETURNS.**
VERY FINE-EXTREMELY FINE.....\$150-\$200
- 62114** 三枚一組。1904-27年壹圓銀幣。民國三年袁世凱像壹圓銀幣、孫中山像開國紀念壹圓銀幣和一枚己亥江南省造光緒元寶七錢二分銀幣。整體達VF級，只是邊緣有磕痕和有輕微清洗跡象。請仔細檢視。現況出售，概不退换。
VERY FINE-EXTREMELY FINE.....\$150-\$200
- 62115 Crowns & Minors, ND (ca. 1896-1927).** 14 pieces in lot. A diverse grouping of silver and copper Crowns and minors, mostly from Provincial China. Also includes two Japanese issues and a Chinese Soviet Republic piece. The highlight of the group is a Sun Yat-sen Memento Dollar (L&M-49). Some surface issues may be present, close examination is encouraged. Approximate retail value of \$650. **SOLD AS IS/NO RETURNS.**
VERY FINE-ALMOST UNCIRCULATED.....\$300-\$400
- 62115** 清代民國銀幣一組。14枚。由銀幣及銅幣組成，大部分為各省銀元。包括日本幣及蘇維埃各一枚。其中一枚亮點是孫中山紀念幣。若干會有表面問題，市價約美金650元。請仔細檢視。現況出售，概不退换。
VERY FINE-ALMOST UNCIRCULATED.....\$300-\$400
- 62116 Crowns & Minors, ca. 1914-34.** 4 pieces in lot. Composed of two varieties of the 1917 T'ang Chi-yao 3 Mace 6 Candareens (50 Cents) from Yunnan, one having a circle in the middle of the flag (WS-0695) and the other having the net pattern (WS-0694), a 1914 Yuan Shih-kai Dollar (WS-0174-1) and a lustrous 1934 Sun Yat-sen Dollar (WS-0146). A nice little grouping, all but the Sun Yat-sen Dollar have been given details grade for cleaning although one is hard pressed to find evidence of it on the Yuan Shih-kai Dollar which has good nearly full luster and even the Yunnan 50 Cents both retain much original toning. Retail value of about \$400. Closer inspection is encouraged. **SOLD AS IS/NO RETURNS.**
PCGS Genuine—Cleaning, EF Details Secure Holder to MS-60 Secure Holder.....\$200-\$250
- 62116** 民國銀幣一組。4枚一組。包含兩枚唐繼堯1917年雲南伍角，一枚中間的旗有圈、一枚只是圖案；另有1914年大頭，1934年小頭。很好的一組，可惜小頭那枚評為有清洗跡象，實際上很難找到。大頭近全原光；雲南伍角分仍保留部分原包裝。市價約美金400元。請仔細檢視。現況出售，概不退换。
PCGS Genuine—Cleaning, EF Details Secure Holder to MS-60 Secure Holder.....\$200-\$250
PCGS# 170542.

MODERN CHINESE COINS

- 62117 Yuan, 1983. Panda Series. KM-85; PAN-12a.** Transparent bamboo color tone over mark-free fields. The central devices show a warmer tan tone. Attractive and without splotches or spots commonly seen on most examples of the type. **PCGS PROOF-66 DEEP CAMEO**
Secure Holder.....\$150-\$250
- 62117** 1983年1元。熊貓系列。底板無痕跡，呈清澈的綠竹色包漿，中央圖文間亦有溫潤的黃褐色包漿。與此款常見的例子不同，無點或汗點，非常賞心悅目。
PCGS PROOF-66 DEEP CAMEO
Secure Holder.....\$150-\$250
PCGS# 151238.
- 62118 25 Yuan, 1984. Panda Series. Fr-B6; KM-89; PAN-15a.** Bright, lustrous, and with no spots or fog. Frostier fields than typically seen for the issue.
NGC MS-66.....\$300-\$350
- 62118** 1984年25元。熊貓系列。光澤佳，無斑點或起霧。霜白的底板是這款常見的現象。
NGC MS-66.....\$300-\$350

- 62119 **10 Yuan, 1987. Panda Series.** KM-167; PAN-58a. Flashy hard mirror surfaces with only the slightest haze near tree and start of reverse legend. **PCGS PROOF-69 DEEP CAMEO.** \$200-\$300
- 62119 1987年10元。熊貓系列。華麗鏡面，只有反面文字至樹旁有一絲霧氣。 **PCGS PROOF-69 DEEP CAMEO.** \$200-\$300
- 62120 **10 Yuan, 1987. Panda Series.** KM-167; PAN-58a. Beautifully reflective surfaces with spots or haze. **NGC PROOF-69 ULTRA CAMEO.** \$200-\$300
- 62120 1987年10元。熊貓系列。漂亮的反射表面帶斑點及霧。 **NGC PROOF-69 ULTRA CAMEO.** \$200-\$300
PCGS# 389038.
- 62121 **25 Yuan, 1987-S. Panda Series.** Fr-B6; KM-161; PAN-46b. Highly reflective and proof-like. No spots, tone or fog. **PCGS MS-69.** \$300-\$400
- 62121 1987-S年10元。熊貓系列。鏡面，高折光表面。無點、包漿或起霧。 **PCGS MS-69.** \$300-\$400
PCGS# 130961.



- 62122 **50 Yuan, 1987. Panda Series.** KM-168; PAN-57a. Housed in an extra-large NGC holder. No tone, fog or spots. A real beauty. **NGC PROOF-69 ULTRA CAMEO.** \$200-\$300
- 62122 1987年50元。熊貓系列。裝在特大的 NGC 盒。無斑點、氧化或起霧。漂亮的一枚。 **NGC PROOF-69 ULTRA CAMEO.** \$200-\$300
PCGS# 786210. NGC ID: 411750
- 62123 **1/10 Ounce, 1989. Panda Series.** Fr-unlisted; Bruce-MB41; PAN-111a. Struck for the Tokyo International Coin Show. No spots, tone or fog. **PCGS PROOF-68 DEEP CAMEO.** \$175-\$250
- 62123 1989年1/10盎司。熊貓系列。中日友好。無斑點，氧化或起霧。 **PCGS PROOF-68 DEEP CAMEO.** \$175-\$250
PCGS# 382964. NGC ID: 411750
- 62124 **Gold 1/4 Ounce NYINC Medal, 1989. Panda Series.** Fr-unlisted; Bruce-MB54; PAN-115a. No spots, tone or fog. Immaculate example of the issue. **NGC PROOF-69 ULTRA CAMEO.** \$300-\$400
- 62124 1989年1/4盎司紐約博覽會金章。熊貓系列。無斑點，氧化或起霧。完美無暇的一枚。 **NGC PROOF-69 ULTRA CAMEO.** \$300-\$400
PCGS# 151754. NGC ID: 408435
- 62125 **10 Yuan, 1990. Panda Series.** Fr-B7; KM-88; PAN-121b. Small date. **PCGS MS-67.** \$120-\$160
- 62125 1990年10元。熊貓系列。小日期。 **PCGS MS-67.** \$120-\$160
- 62126 **1 Ounce Silver Medal, 1990. Panda Series.** Bruce-MB59; PAN-141. Munich International Coin Show issue. No spots, tone or fog. Quite attractive. **NGC PROOF-69 ULTRA CAMEO.** \$200-\$300
- 62126 1990年1盎司銀章。熊貓系列。慕尼黑國際錢幣展圖案。無斑點，包漿或起霧。相當的賞心悅目。 **NGC PROOF-69 ULTRA CAMEO.** \$200-\$300
PCGS# 117042. NGC ID: 408437
- 62127 **10 Yuan, 1991. Panda Series.** KM-386.1; PAN-155b. Small date. Lustrous and very attractive. **PCGS MS-69.** \$75-\$125
- 62127 1991年10元。熊貓系列。小日期。有光，非常漂亮。 **PCGS MS-69.** \$75-\$125
PCGS# 506403.
- 62128 **10 Yuan, 1991. Panda Series.** KM-386.1; PAN-155b. Small date. Lightly toned rims with a very light haze on surface visible when turned in the light. **PCGS MS-69.** \$75-\$125
- 62128 1991年10元。熊貓系列。小日期。邊緣淺包漿帶非常淺的霧氣表面。 **PCGS MS-69.** \$75-\$125
PCGS# 506403.

- 62129 **10 Yuan, 1991. Panda Series.** KM-386.1; PAN-155b. Small date. Highly lustrous with surfaces a bit more mirror than other mint state strikes. **PCGS MS-69.**.....\$75-\$125
- 62129 1991年10元。熊貓系列。小日期。光澤充沛，表面似鏡面多於MS壓印。 **PCGS MS-69.**.....\$75-\$125
PCGS# 506403.
- 62130 **10 Yuan, 1991. Panda Series.** KM-386.1; PAN-155b. Small date. Lovely clear surfaces with nearly imperceptible toning on rim. **NGC MS-69.**.....\$75-\$125
- 62130 1991年10元。熊貓系列。小日期。清晰表面帶邊緣上不易察覺的包漿。 **NGC MS-69.**.....\$75-\$125
PCGS# 506403.
- 62131 **10 Yuan, 1991-P. Panda Series.** KM-352; PAN-156a. No spots, tone or fog. Nice. **PCGS PROOF-69.**.....\$125-\$175
- 62131 1991-P年10元。熊貓系列。無斑點，氧化或起霧。狀態很好。 **PCGS PROOF-69.**.....\$125-\$175
PCGS# 388702.
- 62132 **10 Yuan, 1991-P. Panda Series.** KM-352; PAN-156a. Lovely frosted devices with contrasting hard mirror fields. Some minute white spots visible under close scrutiny. **NGC PROOF-69 ULTRA CAMEO.**.....\$50-\$75
- 62132 1991-P年10元。熊貓系列。圖文磨砂，鏡面底版。近看才會發現斑點。 **NGC PROOF-69 ULTRA CAMEO.**.....\$50-\$75
PCGS# 388702. NGC ID: 408185
- 62133 **10 Yuan, 1991-P. Panda Series.** KM-352; PAN-156a. Flashing surfaces with a few tiny white spots. **NGC PROOF-69 ULTRA CAMEO.**.....\$50-\$75
- 62133 1991-P年10元。熊貓系列。表面光亮帶小白斑點。 **NGC PROOF-69 ULTRA CAMEO.**.....\$50-\$75
PCGS# 388702.
- 62134 **1 Ounce Silver Medal, 1991. Panda Series.** Bruce-unlisted; PAN-167a. Struck for the Munich International Coin Show. From a mintage of only 2,500 pieces. **NGC PROOF-69 ULTRA CAMEO.**.....\$250-\$350
- 62134 1991年1盎司銀章。熊貓系列。慕尼黑國際錢幣展。發行量2500枚。 **NGC PROOF-69 ULTRA CAMEO.**.....\$250-\$350
- 62135 **10 Yuan, 1992. Panda Series.** KM-397; PAN-182b. Small date. Excellent surfaces where one is hard pressed to find any points of contact. **PCGS MS-69.**.....\$125-\$175
- 62135 1992年10元。熊貓系列。小日期。極完美表面，完全無碰傷痕跡。 **PCGS MS-69.**.....\$125-\$175
PCGS# 506410.
- 62136 **10 Yuan, 1992. Panda Series.** KM-397; PAN-182b. Small date. Nice surfaces, one pale milk spot on Panda's arm. **PCGS MS-69.**.....\$125-\$175
- 62136 1992年10元。熊貓系列。小日期。表面佳，只有一處淡奶色斑點在熊貓的手臂上。 **PCGS MS-69.**.....\$125-\$175
PCGS# 506410.
- 62137 **10 Yuan, 1992. Panda Series.** KM-397; PAN-182b. Small date. Gorgeous satin surfaces with only a few tiny points of contact visible. **NGC MS-69.**.....\$125-\$175
- 62137 1992年10元。熊貓系列。小日期。華麗而富有光澤的表面，只有數處小碰痕。 **NGC MS-69.**.....\$125-\$175
PCGS# 506410.
- 62138 **10 Yuan, 1992-P. Panda Series.** KM-397; PAN-183a. Clear, hard reflective fields with frosted devices free of signs of handling or contact. Light rose toning on rims. **NGC PROOF-69 ULTRA CAMEO.**.....\$125-\$175
- 62138 1992-P年10元。熊貓系列。清晰、堅硬反射底板，霧面圖文，沒有處理過或碰撞的痕跡。邊緣呈淺玫瑰色包漿。 **NGC PROOF-69 ULTRA CAMEO.**.....\$125-\$175
PCGS# 388546.
- 62139 **10 Yuan, 1992-P. Panda Series.** KM-397; PAN-183a. Housed in an older NGC slab. No spots, tone or fog. **NGC PROOF-69 ULTRA CAMEO.**.....\$125-\$175
- 62139 1992-P年10元。熊貓系列。NGC老盒。無斑點，氧化或起霧。 **NGC PROOF-69 ULTRA CAMEO.**.....\$125-\$175
PCGS# 388546.
- 62140 **10 Yuan, 1992-P. Panda Series.** KM-397; PAN-183a. Lustrous with only on sign of contact noticeable. **NGC PROOF-69 ULTRA CAMEO.**.....\$125-\$175
- 62140 1992-P年10元。熊貓系列。有光，只有一處可見的碰傷。 **NGC PROOF-69 ULTRA CAMEO.**.....\$125-\$175
PCGS# 388546.
- 62141 **1 Ounce Silver Medal, 1992. Panda Series.** Bruce-MB73; PAN-187a. Struck for the Munich International Coin Show. From a mintage of only 2,500 pieces. **NGC PROOF-69 ULTRA CAMEO.**.....\$175-\$250
- 62141 1992年1盎司銀章。熊貓系列。慕尼黑國際錢幣展。發行量2500枚。 **NGC PROOF-69 ULTRA CAMEO.**.....\$175-\$250
PCGS# 117044. NGC ID: 408439
- 62142 **10 Yuan, 1993. Panda Series.** KM-484; PAN-204a. Large date. Some light toning can be observed but does not diminish from the attractiveness of the satiny surfaces. **PCGS MS-69 Secure Holder.**.....\$125-\$175
- 62142 1993年10元。熊貓系列。大日期。可見一些淺色包漿，但從吸引人的光澤底板上毫無減損。 **PCGS MS-69 Secure Holder.**.....\$125-\$175
PCGS# 413021.
- 62143 **10 Yuan, 1993. Panda Series.** KM-484; PAN-204a. Large date. Light rose toning on rim with no visible signs of contact. **PCGS MS-69.**.....\$125-\$175
- 62143 1993年10元。熊貓系列。大日期。邊緣帶淺玫瑰色包漿，沒有可見的碰痕。 **PCGS MS-69.**.....\$125-\$175
PCGS# 413021.
- 62144 **10 Yuan, 1993. Panda Series.** KM-484; PAN-204a. Large date. Highly lustrous and attractive with toning or fog. **NGC MS-69.**.....\$125-\$175
- 62144 1993年10元。熊貓系列。大日期。光澤豐富，悅目的包漿及霧氣。 **NGC MS-69.**.....\$125-\$175
PCGS# 413021.
- 62145 **10 Yuan, 1993. Panda Series.** KM-484; PAN-204b. Small date. Attractive high luster, on small toning spot near roofline of second level of temple. **PCGS MS-69.**.....\$125-\$175
- 62145 1993年10元。熊貓系列。小日期。賞心悅目的高光度，寺廟第二級的輪廓線邊有一小處斑點。 **PCGS MS-69.**.....\$125-\$175

- 62146 10 Yuan, 1993. Panda Series.** KM-484; PAN-204b. Small date. Full satin luster with light toning on rims. **NGC MS-69.**\$125-\$175
PCGS# 506596.
- 62146 1993年10元。熊貓系列。小日期。原充沛底光帶邊緣淺色包漿。 NGC MS-69.**\$125-\$175
PCGS# 506596.
- 62147 10 Yuan, 1993. Panda Series.** KM-484; PAN-204b. Small date. Clear lustrous surfaces without haze or contact marks. **NGC MS-69.**\$125-\$175
- 62147 1993年10元。熊貓系列。小日期。表面清晰有光，無霧氣或碰傷。 NGC MS-69.**\$125-\$175
- 62148 10 Yuan, 1993. Panda Series.** KM-484; PAN-204c. Frosted large date. Without toning, fog or signs of handling. **NGC MS-69.**\$125-\$175
- 62148 1993年10元。熊貓系列。大日期磨砂。無包漿、起霧及處理痕跡。 NGC MS-69.**\$125-\$175
- 62149 10 Yuan, 1993-P. Panda Series.** KM-478; PAN-205a. Clear fields without haze or fog, one tiny copper spot behind adult panda. **PCGS PROOF-69 DEEP CAMEO.**\$150-\$225
- 62149 1993-P年10元。熊貓系列。清晰底板，無霧面、起霧，只有一處輕微銅點在成年熊貓後。 PCGS PROOF-69 DEEP CAMEO.**\$150-\$225
PCGS# 388547.
- 62150 10 Yuan, 1993-P. Panda Series.** KM-478; PAN-205a. Light rose toning at rim with nicely contrasting mirror surfaces. **PCGS PROOF-69 DEEP CAMEO.**\$150-\$225
- 62150 1993-P年10元。熊貓系列。邊緣呈淺玫瑰色包漿，良好鏡面表面。 PCGS PROOF-69 DEEP CAMEO.**\$150-\$225
PCGS# 388547. NGC ID: 408224
- 62151 10 Yuan, 1994. Panda Series.** KM-A623; PAN-227b. Small date. Mild toning on rims as well as a few scattered tiny toning spots. **PCGS MS-69.**\$100-\$150
- 62151 1994年10元。熊貓系列。小日期。邊緣中度包漿帶數處輕微斑點。 PCGS MS-69.**\$100-\$150
PCGS# 506465.
- 62152 10 Yuan, 1994. Panda Series.** KM-A623; PAN-227b. Small date. **PCGS MS-69.**\$100-\$150
- 62152 1994年10元。熊貓系列。小日期。 PCGS MS-69.**\$100-\$150
PCGS# 506465.
- 62153 10 Yuan, 1994. Panda Series.** KM-A623; PAN-227b. Small date. **NGC MS-69.**\$100-\$150
- 62153 1994年10元。熊貓系列。小日期。 NGC MS-69.**\$100-\$150
PCGS# 506465.
- 62154 10 Yuan, 1994. Panda Series.** KM-A623; PAN-227b. Small date. No signs of contact on high points and nice luster. **NGC MS-69.**\$100-\$150
- 62154 1994年10元。熊貓系列。小日期。高點沒有碰痕，漂亮底光。 NGC MS-69.**\$100-\$150
PCGS# 506465. NGC ID: 408475
- 62155 10 Yuan, 1994-P. Panda Series.** KM-616; PAN-228a. Some light toning present on rims and frosted devices, hard mirror fields without spots or haze. **PCGS PROOF-69 DEEP CAMEO.**\$200-\$300
- 62155 1994-P年10元。熊貓系列。邊緣淺色包漿，磨砂圖文，底版堅硬，無斑點及霾。 PCGS PROOF-69 DEEP CAMEO.**\$200-\$300
- 62156 10 Yuan, 1994-P. Panda Series.** KM-616; PAN-228a. Some toning on frosted devices, fields clear of fog and highly lustrous. **PCGS PROOF-69 DEEP CAMEO.**\$200-\$300
- 62156 1994-P年10元。熊貓系列。磨砂圖文帶淺色包漿，清晰底版，底光充沛。 PCGS PROOF-69 DEEP CAMEO.**\$200-\$300
- 62157 10 Yuan, 1995. Panda Series.** KM-733; PAN-253a. Struck for the Beijing Coin & Stamp Exhibition. Highly lustrous without signs of contact or handling. **NGC MS-69.**\$150-\$200
- 62157 1995年10元。熊貓系列。北京國際郵票錢幣博覽會紀念。光澤豐富的一枚，無接觸或處理的跡象。 NGC MS-69.**\$150-\$200
PCGS# 509447.
- 62158 10 Yuan, 1996. Panda Series.** KM-900; PAN-271a. Flashing proof surfaces, tiny white spot at 2 o'clock on reverse. **PCGS PROOF-69 ULTRA CAMEO.**\$175-\$225
- 62158 1996年10元。熊貓系列。光亮精製表面，反面右上方有小斑點。 PCGS PROOF-69 ULTRA CAMEO.**\$175-\$225
PCGS# 388706.
- 62159 10 Yuan, 1996. Panda Series.** KM-900; PAN-271a. Small white spot at 7 o'clock on reverse. **NGC PROOF-69 ULTRA CAMEO.**\$175-\$225
- 62159 1996年10元。熊貓系列。反面下方位置有小白斑點。 NGC PROOF-69 ULTRA CAMEO.**\$175-\$225
PCGS# 388706. NGC ID: 408280
- 62160 10 Yuan, 1996. Panda Series.** KM-900; PAN-271a. Light rose toning on rims, tiny white spot at 10 o'clock of reverse. **NGC PROOF-69 ULTRA CAMEO.**\$175-\$225
- 62160 1996年10元。熊貓系列。邊緣淺玫瑰色包漿，反面左上方有小斑點。 NGC PROOF-69 ULTRA CAMEO.**\$175-\$225
PCGS# 388706.
- 62161 10 Yuan, 1998. Panda Series.** KM-1134; PAN-311a. Beijing Coin Expo. Gilt Panda reclining. A couple faint milk spots, but with a mintage of only 30,000 still highly desirable. **PCGS MS-69.**\$150-\$200
- 62161 1998年10元。熊貓系列。北京錢幣博覽會。鎏金熊貓傾斜。幾處牛奶色斑點，發行量30,000枚，極為吸引。 PCGS MS-69.**\$150-\$200
PCGS# 142333. NGC ID: 408425
- 62162 10 Yuan, 2000. Panda Series.** Fr-B7; KM-1304; PAN-329a. Frosted ring. **PCGS MS-67.**\$125-\$175
- 62162 2000年100元。熊貓系列。霧面外圈。 PCGS MS-67.**\$125-\$175
PCGS# 411290.
- 62163 10 Yuan, 2000. Panda Series.** KM-1310; PAN-333a. Frosted ring. Reverse die rotated about 15 degrees right. Without toning spots or fog. **PCGS MS-69.**\$150-\$200
- 62163 2000年10元。熊貓系列。磨砂環。反面有輕微向右旋轉15度。無斑點、氧化或起霧。 PCGS MS-69.**\$150-\$200
PCGS# 131248.
- 62164 10 Yuan, 2000. Panda Series.** KM-1310; PAN-333a. Frosted ring. A few tiny scattered toning spots on rims and outer ring. **PCGS MS-69.**\$150-\$200
- 62164 2000年10元。熊貓系列。磨砂環。邊緣及外圈上有輕微零落包漿。 PCGS MS-69.**\$150-\$200
PCGS# 131248.

- 62165 10 Yuan, 2000. Panda Series.** KM-1310; PAN-333a. Frosted ring. Reverse die rotated about 15 degrees right. Without toning spots or fog. **PCGS MS-69**.....\$150-\$200
- 62165** 2000年10元。熊貓系列。磨砂環。逆背15度。無斑點、氧化或起霧。 **PCGS MS-69**.....\$150-\$200
PCGS# 131248.
- 62166 10 Yuan, 2000. Panda Series.** KM-1310; PAN-333a. Frosted ring. Reverse die very slightly rotated right. **NGC MS-69**.....\$150-\$200
- 62166** 2000年10元。熊貓系列。磨砂外圈。反面有輕微向右旋轉。 **NGC MS-69**.....\$150-\$200
PCGS# 131248. NGC ID: 408364
- 62167 10 Yuan, 2000. Panda Series.** KM-unlisted; PAN-334a. Struck for the Guangzhou International Stamp and Coin Exposition. Excellent surfaces free of signs of handling or contact. **NGC MS-69**.....\$150-\$200
- 62167** 2000年10元。熊貓系列。廣州國際郵票及錢幣博覽會。極美表面，沒有處理過或碰傷痕跡。 **NGC MS-69**.....\$150-\$200
PCGS# 400725.
- 62168 10 Yuan, 2001-D. Panda Series.** KM-1365; PAN-347a. No spots, tone or fog. **PCGS MS-69**.....\$70-\$100
- 62168** 2001-D年10元。熊貓系列。無斑點，氧化或起霧。 **PCGS MS-69**.....\$70-\$100
PCGS# 161204. NGC ID: 654236
- 62169 10 Yuan, 2001-D. Panda Series.** KM-1365; PAN-347a. Housed in an older NGC holder. No spots, tone or fog. **NGC MS-69**.....\$70-\$100
- 62169** 2001-D年10元。熊貓系列。NGC舊盒。無斑點，氧化或起霧。 **NGC MS-69**.....\$70-\$100
PCGS# 408380. NGC ID: 408380
- 62170 10 Yuan, 2002. Panda Series.** KM-1365; PAN-358a. Beautiful surfaces without spots or toning. One of less than four hundred pieces to earn a perfect grade and one of only fifty two examples to such a grade at PCGS. **PCGS MS-70**.....\$200-\$300
- 62170** 2002年10元。熊貓系列。漂亮表面，無斑點或包漿。少於四百枚能評得如此完美高分，只有五十二枚經PCGS評得此分。 **PCGS MS-70**.....\$200-\$300
PCGS# 169041. NGC ID: 408391
- 62171 10 Yuan, 2002. Panda Series.** KM-1365; PAN-358a. Some mild toning at the extreme periphery of obverse. One of less than four hundred examples to garner a perfect grade. **NGC MS-70**.....\$200-\$300
- 62171** 2002年10元。熊貓系列。正面環狀中度包漿。少於四百枚能評得此完美高分。 **NGC MS-70**.....\$200-\$300
PCGS# 169041.
- 62172 50 Yuan, 2003. Panda Series.** KM-1466; PAN-369a. **NGC PROOF-68 ULTRA CAMEO**.....\$200-\$300
- 62172** 2003年50元熊貓紀念幣。 **NGC PROOF-68 ULTRA CAMEO**.....\$200-\$300
PCGS# 117069. NGC ID: 411823
- 62173 10 Yuan, 2003. Panda Series.** KM-1466; PAN-371a. Frosted bamboo. One of less than five hundred examples to garner a perfect grade. **NGC MS-70**.....\$200-\$300
- 62173** 2003年10元。熊貓系列。磨砂竹子。少於五百枚能取得此高分。 **NGC MS-70**.....\$200-\$300
- 62174 10 Yuan, 2003. Panda Series.** KM-1466; PAN-371a. Frosted bamboo. One of only five hundred examples to garner a perfect grade and one of only ninety such pieces graded by PCGS. **PCGS MS-70**.....\$200-\$300
- 62174** 2003年10元。熊貓系列。磨砂竹子。在只有500枚之中得到完美評級，PCG評鑑中只有90枚同分。 **PCGS MS-70**.....\$200-\$300
PCGS# 169350. NGC ID: 651364
- 62175 10 Yuan, 2003. Panda Series.** KM-1466; PAN-371a. Frosted bamboo. One of less than five hundred examples to garner a perfect grade. **NGC MS-70**.....\$200-\$300
- 62175** 2003年10元。熊貓系列。磨砂竹子。在只有500枚之中共同得到完美評級。 **NGC MS-70**.....\$200-\$300
PCGS# 408399. NGC ID: 408399
- 62176 50 Yuan, 2004. Panda Series.** Fr-B36; KM-1532; PAN-380a. Platinum. No spots, tone or fog. **NGC PROOF-69 ULTRA CAMEO**.....\$125-\$175
- 62176** 2004年50元。熊貓系列。鉑幣。無斑點，氧化或起霧。 **NGC PROOF-69 ULTRA CAMEO**.....\$125-\$175
PCGS# 150359.
- 62177 10 Yuan, 2004. Panda Series.** KM-1528; PAN-382a. The famous "Kissing Pandas" design. One of only four hundred and eighteen examples to garner a perfect grade and one of only fifty six pieces with such a grade from PCGS. **PCGS MS-70**.....\$150-\$200
- 62177** 2004年10元。熊貓系列。著名的“接吻熊貓”設計。在只有418枚之中得到完美評級，PCGS評鑑中只有54枚同分。 **PCGS MS-70**.....\$150-\$200
PCGS# 164493.
- 62178 10 Yuan, 2004. Panda Series.** KM-1528; PAN-382a. The popular "Kissing Pandas" design. One of only four hundred and eighteen pieces to be give a perfect grade. **NGC MS-70**.....\$150-\$200
- 62178** 2004年10元。熊貓系列。著名的“接吻熊貓”設計。在只有418枚之中共同得到完美評級。 **NGC MS-70**.....\$150-\$200
PCGS# 164493.
- 62179 10 Yuan, 2004. Panda Series.** KM-unlisted; PAN-387a. Struck for the Beijing International Stamp and Coin Exposition. Very seldom seen in perfect grade with only thirty two pieces being give a score of seventy. **NGC MS-70**.....\$150-\$200
- 62179** 2004年10元。熊貓系列。北京國際郵票錢幣博覽會。極少能找到在為數32枚之中得到70評級的一枚。 **NGC MS-70**.....\$150-\$200
- 62180 100 Yuan, 2005. Panda Series.** Fr-B16; KM-1584; PAN-390a. Highly proof-like, especially in the obverse fields. Flawless frost elsewhere with no impairments. **NGC MS-69**.....\$300-\$400
- 62180** 2005年100元。熊貓系列。高度鏡面，特別是正面底板。沒有損壞或瑕霜。 **NGC MS-69**.....\$300-\$400
- 62181 10 Yuan, 2005. Panda Series.** KM-1589; PAN-401a. Reverse die ever so slightly rotated right. One of less than one thousand examples to receive a perfect grade and one of only one hundred and three pieces given such a grade by PCGS. **PCGS MS-70**.....\$100-\$150
- 62181** 2005年十圓。熊貓系列。輕微向右逆背。在少於100枚之中得到完美評級，而只有103枚被PCGS評為這個級別。 **PCGS MS-70**.....\$100-\$150
PCGS# 174033.

- 62182 10 Yuan, 2005. Panda Series.** KM-1589; PAN-401a. A beautiful perfectly graded coin, one tiny white spot to left of temple. One of less than one thousand pieces to receive a perfect grade. **NGC MS-70.**.....\$100-\$150
- 62182** 2005年10元。熊貓系列。綺麗和完美評級的一枚，只有一個微小的斑點。在少於1000枚之得到完美評級。
NGC MS-70......\$100-\$150
PCGS# 174033.
- 62183 10 Yuan, 2005. Panda Series.** KM-unlisted; PAN-402a. Struck for the Beijing International Stamp and Coin Exposition. One of only forty seven examples to receive a perfect grade. **NGC MS-70.**.....\$125-\$175
- 62183** 2005年10元。熊貓系列。北京國際郵票錢幣博覽會。在為數47枚之中得到完美評級。
NGC MS-70......\$125-\$175
- 62184 10 Yuan, 2006. Panda Series.** KM-1664; PAN-417a. One of less than five hundred examples to receive a perfect grade. Brilliant prooflike surfaces throughout. **NGC MS-70.**.....\$150-\$200
- 62184** 2006年10元。熊貓系列。在少於500枚之中的一枚得到完美評級。反面的邊緣有一些包漿。表面光佳。
NGC MS-70......\$150-\$200
PCGS# 141065.
- 62185 10 Yuan, 2006. Panda Series.** KM-1664; PAN-417a. One of fewer than five hundred examples to receive a perfect grade. Some toning at periphery of reverse. **PCGS MS-70.**.....\$150-\$200
- 62185** 2006年10元。熊貓系列。在少於500枚之中的一枚得到完美評級。反面的邊緣有一些包漿。
PCGS MS-70......\$150-\$200
PCGS# 141065. NGC ID: 408463
- 62186 10 Yuan, 2006. Panda Series.** KM-unlisted; PAN-421a. Struck for the 10th Anniversary of the Jinan City Commercial Bank. Tied with forty four other pieces in this grade with only three finer. **NGC MS-69.**.....\$200-\$300
- 62186** 2006年10元。熊貓系列。濟南市商業銀行成立十周年。與其餘的44枚同一評級，只有三枚更高。
NGC MS-69......\$200-\$300
- 62187 10 Yuan, 2008. Panda Series.** KM-unlisted; PAN-496a. Struck for the 100th Anniversary of the Bank of Communications. Tied with thirty five other pieces in this grade with none finer. **NGC MS-69.**.....\$100-\$150
- 62187** 2008年10元。熊貓系列。交通銀行成立100周年。與其餘的35枚同一評級。
NGC MS-69......\$100-\$150
PCGS# 117064. NGC ID: 410212
- 62188 Lot of (3) 10 Yuan, 2012, 2013 & 2014. Panda Series.** KM-2029; PAN-560a, 589a. Also contains an attractive aftermarket display case. No spots, tone or fog. A nice way to update the collection with recent dates. All three are graded by PCGS in "FIRST STRIKE" holders. **PCGS MS-69 FIRST STRIKE.**.....\$150-\$250
- 62188** 2012, 2013及2014年10元。熊貓系列。3枚一組。存於盒裡，無斑點，氧化或起霧。收藏及更新近代日期金銀幣的好機會。三枚都經PCGS標示 "First Strike" (初打)。
PCGS MS-69 FIRST STRIKE......\$150-\$250
- 62189 1/10 Ounce Gold Medal, 2014. Panda Series.** Smithsonian Institution commemorative, depicting Mei Xiang. Features a certificate of authenticity and a wooden display case with velvet interior. No spots, tone or fog. **NGC PROOF-70 ULTRA CAMEO.**.....\$300-\$400
- 62189** 2014年1/10盎司熊貓金章。熊貓系列。紀念史密森尼學會，美想描繪。木製原盒內部絲絨，附證書。無斑點，氧化或起霧。
NGC PROOF-70 ULTRA CAMEO......\$300-\$400
- 62190 1/10 Ounce Gold Medal, 2014. Panda Series.** Smithsonian Institution commemorative, depicting Tian Tian. Features a certificate of authenticity and a wooden display case with velvet interior. No spots, tone or fog. **NGC PROOF-70 ULTRA CAMEO.**.....\$300-\$400
- 62190** 2014年1/10盎司熊貓金章。熊貓系列。紀念史密森尼學會。甜甜描繪。木製原盒內部絲絨，附證書。無斑點，氧化或起霧。
NGC PROOF-70 ULTRA CAMEO......\$300-\$400
- 62191 10 Yuan, 1995. Unicorn Series.** KM-802; PAN-NPB-24a. Mintage of 8,000 and from a series that is always in demand. Superb gem proof. **PCGS PROOF-69 DEEP CAMEO.**.....\$200-\$300
- 62191** 1995年10元。麒麟系列。發行量8,000枚。完美的鏡面。頂級狀態。
PCGS PROOF-69 DEEP CAMEO......\$200-\$300
PCGS# 391193.
- 62192 Two Piece Proof Set, 1995.** KM-806; 807. Includes: (2) 10 Yuan pieces. 50th Anniversary of the Anti-Japanese War commemoratives. From a two coin set, without box but with certificate of authenticity. No spots, tone or fog. **NGC PROOF-69 ULTRA CAMEO.**.....\$300-\$400
- 62192** 1995年精製10元兩枚一組。50週年抗日戰爭紀念幣。兩枚一組，沒盒但有鑑定證書。沒點，氧化及起霧。
NGC PROOF-69 ULTRA CAMEO......\$300-\$400
- 62193 10 Yuan, 1996.** KM-937; Goddess Guanyin holding flower. Mintage of 10,000 and quite SCARCE. No spots, tone or fog. **NGC MS-69.**.....\$200-\$300
- 62193** 1996年10元。觀音捧花。發行量10,000枚。稀有。無斑點，氧化或起霧。
NGC MS-69......\$200-\$300
- 62194 Seven Piece Mint Set, 1980.** KM-1-3 & 15-18. 7 pieces in set. Includes: Fen to Yuan. Sealed in mint plastic and black vinyl folder. No spots, nice toning on several pieces. **BRILLIANT UNCIRCULATED.**.....\$300-\$350
- 62194** 1980年套幣。七枚。七枚一組。包括分及元。全部裝在原廠塑袋密封黑色文件夾。無斑點，其中幾枚包漿好。
BRILLIANT UNCIRCULATED......\$300-\$350
- 62195 Seven Piece Mint Set, 1980.** KM-1-3 & 15-18. 7 pieces in set. Includes: Fen to Yuan. Sealed in mint plastic and blue vinyl folder. No spots. **BRILLIANT UNCIRCULATED.**.....\$300-\$350
- 62195** 1980年套幣。七枚。七枚一組。包括分及元。全部裝在原廠塑袋密封藍色文件夾。無斑點。
BRILLIANT UNCIRCULATED......\$300-\$350

- 62196 Four Piece Proof Set, 1991. Historical Figures Series VIII.** KM-377, 378, 379 & 380. 4 pieces in set. Includes: (4) 5 Yuan proof pieces depicting cultural figures from China's late Ming & Qing Dynasties.
NGC PROOF-69 ULTRA CAMEO.....\$200-\$300
- 62196** 1991年精製套幣四枚。4枚。面值5元。傑出歷史人物紀念幣系列八。明清歷史人物。
NGC PROOF-69 ULTRA CAMEO.....\$200-\$300
- 62197 Lot of (2) 3 Yuan, 1992.** KM-402; 403. Pair of related silver commemoratives struck to recognize ancient Chinese paper and ancient Chinese coins. No tone, spots or fog.
NGC PROOF 68 & 69 ULTRA CAMEO.....\$100-\$150
- 62197** 1992年3元。2枚一組。兩枚紀念中國古代造紙和中國古錢幣。無斑點、氧化或起霧。
NGC PROOF 68 & 69 ULTRA CAMEO.....\$100-\$150
- 62198 20 Yuan, 1998.** KM-1167. Rectangular 2 ounce coin. Silver piece commemorating the return of Hong Kong. Giant Buddha. From a mintage of 11,800 and with no spots, tone or fog.
NGC PROOF-68 ULTRA CAMEO.....\$70-\$90
- 62198** 1998年20元。2盎斯矩形銀幣。紀念香港回歸。大佛。發行量11,800枚。無斑點，氧化或起霧。
NGC PROOF-68 ULTRA CAMEO.....\$70-\$90
- 62199 Silver Medal, 2014.** Commemorating the first official Macau International Coins and Precious Metals Exposition. Marked #1222.
PCGS PROOF-70 DEEP CAMEO.....\$175-\$250
- 62199** 2014年紀念銀章。慶祝第一屆澳門國際錢幣及貴金屬展銷會。標示為#1222。
PCGS PROOF-70 DEEP CAMEO.....\$175-\$250
PCGS# 456007.
- 62200 Silver Medal, 2014.** Commemorating the first official Macau International Coins and Precious Metals Exposition. Marked #1266.
PCGS PROOF-69 DEEP CAMEO.....\$100-\$150
- 62200** 2014年紀念銀章。慶祝第一屆澳門國際錢幣及貴金屬展銷會。標示為#1266。
PCGS PROOF-69 DEEP CAMEO.....\$100-\$150
- 62201 Lot of (3) Five Piece Mint Medals Sets, ND.** 15 pieces in lot. Includes: (3) five piece medal sets. 36 mm medals struck in gilt copper, featuring scenes from the Romance of the Three Kingdoms. All are housed in original wood cases of issue with certificate of authenticity. Retail value of about \$400. **SOLD AS IS/NO RETURNS.**
GEM BRILLIANT UNCIRCULATED.....\$150-\$250
- 62201** 造幣廠紀念章五枚一套三組。三組共15枚。36 mm銅鍍金，《三國演義》系列。全部裝在原廠木盒，附證書。市價美金400元左右。請仔細檢視。現況出售，概不退換。
GEM BRILLIANT UNCIRCULATED.....\$150-\$250

- 62202 Lot of (4) Certified Modern Coins, 1980-2006.** KM-21; 22; 158; 1685. Attractive straight-graded group of Chinese coinage. Includes a pair of 1980 brass Yuan coins from the Lake Placid Olympics, along with a 1987 Mongolian Autonomy 40th anniversary Commemorative 1 Yuan. Grades range from **PROOF-63 PROOF-64 & MS-65.** Also, a scalloped edge silver 10 Yuan from the Lunar Series depicting dogs and dated 2006 grading **PROOF-69 ULTRA CAMEO.** An attractive grouping of modern issues and fully problem-free. Approximate retail value of \$400. Inspection advised. **SOLD AS IS/NO RETURNS.**
NGC 63 to 69.....\$150-\$250
- 62202** 1980-2006年已評級現代銀幣一組4枚。一組出色的中國銀幣，評級獲一致認可。組合包括一組1980年黃銅製普萊西德湖奧運紀念幣；一枚1987年蒙古自治40周年紀念壹圓，評級介乎PF-63 PF-64 & MS-65。此外，一枚2006年狗年生肖系列的梅花形拾圓，評級為PF-69 ULTRA CAMEO。無任何問題，頂級的一組錢幣。市價大約為美金400。請仔細檢視。現況出售，概不退換。
NGC 63 to 69.....\$150-\$250

FOREIGN COINS

BRITISH NORTH BORNEO

- 62203 1/2 Cent, 1886-H.** KM-1; Tan-NBC1. Traces of red remaining with a needle sharp strike. Quite nice for the assigned grade. **NGC MS-63 BN.....\$100-\$150**
- 62203** 1886-H年洋元半分。深打，隱見紅色色彩。同級中好品。
NGC MS-63 BN.....\$100-\$150

CAMBODIA

- 62204 5 Cents, 1860.** Bruce-X#E2; Lec-13. One of the earliest machine struck coins from Cambodia. An exuberant and sharply struck portrait of King Norodom, with even color and a trace of original orange seen in the reverse fields.
NGC PROOF-63 BN.....\$300-\$400
- 62204** 柬埔寨。1860年5分。柬埔寨最早期機造幣之一。國王諾羅敦肖像尖銳深竣，反面均勻色彩帶原橘色的痕跡。
NGC PROOF-63 BN.....\$300-\$400
- 62205 5 Centimes, 1860.** Bruce-M2; Lec-14. Mostly orange with highly reflective fields. **NGC MS-64 RB.....\$175-\$250**
- 62205** 柬埔寨1860年5分。主呈橘色包漿，底版光澤明亮。
NGC MS-64 RB.....\$175-\$250
- 62206 10 Centimes, 1860.** Bruce-M3; Lec-22. Restrike in bronze. Lovely unblemished bronze surfaces with nice luster throughout. Tied with five other regular strikes in this numeric grade with one finer.
PCGS MS-65 BN Secure Holder.....\$175-\$250
PCGS# 276958.
- 62206** 柬埔寨。1860年10分。銅製。漂亮而無瑕疵的銅表面，光澤柔美。與另外五枚發行流通版並列同評級，只有一枚更高分。
PCGS MS-65 BN Secure Holder.....\$175-\$250
PCGS# 276958.
- 62207 10 Centimes, 1860.** Bruce-M3; Lec-22. A well struck example with terrific detail in the devices. The king's hair is remarkably well defined. **NGC MS-64 BN.....\$100-\$150**
- 62207** 柬埔寨1860年10分。壓印完美，底版細節清晰。國王的髮絲出眾分明。
NGC MS-64 BN.....\$100-\$150

FRENCH INDO-CHINA

- 62208 Cent, 1906-A.** KM-8; Lec-60. Compelling mostly orange coin with just enough tone to accentuate the devices. Super strike with all of the intended detail fully on display. **NGC MS-64 RB.**\$100-\$150
- 62208** 1906-A年百分之一。極美橘色錢幣，圖文間的包漿恰到好處。壓印完美，細節分明。
NGC MS-64 RB.\$100-\$150
- 62209 10 Cents, 1927-A.** KM-16.1. Attractive high grade example with full luster throughout untuned surfaces. Tied with eight other pieces in this grade with only two finer by one point. **PCGS MS-65 Secure Holder.**\$100-\$150
- 62209** 1927-A年坐洋10分。狀態佳的一枚。整體全光，表面無包漿。與其他八枚同分，只有兩枚高出一分。
PCGS MS-65 Secure Holder.\$100-\$150
PCGS# 170620.
- 62210 5 Cents, 1938.** KM-18.1a; Lec-120. Maillechort. A gem in all respects, with an attractive Art Deco motif common to the era. **NGC MS-65.**\$70-\$100
- 62210** 1938年伍分。銅鎳鋅合金製。各方面均水準極高，更展現當時流行的極美裝飾風藝術主題。
NGC MS-65.\$70-\$100
- 62211 20 Cents Essai, 1939.** KM-E34; Gad-69; Lec-242. Security edge, magnetic. From the Paris mint, and a masterpiece of design by Pierre Turin who was considered the greatest Art Deco medalist who ever lived. Instantly recognizable as a special coin with crisp legends and devices, plus highly reflective semi proof-like fields. **PCGS SP-64 Secure Holder.**\$300-\$400
- 62211** 1939年坐洋20分試作幣。保險邊。磁性。巴黎造幣廠出品，由享負盛名的裝飾藝術大師Pierre Turin所設計。獨特風格，辨識度極高。圖文細節清晰，折光鏡面底板。
PCGS SP-64 Secure Holder.\$300-\$400
PCGS# 650116.

GREAT BRITAIN

- 62212 "Keying" Chinese Junk Medal, 1846.** BHM-2243. White metal. "THE CHINESE JUNK KEYING." View of Chinese Junk sailing right, "DAVIS BIRM" below; Reverse: Seven line inscription. **NGC MEDAL MS-62.**\$150-\$200
- 62212** 1846年中國帆船“耆英號”章。白金屬製。“中國帆船耆英號”。向右航行圖，下面標示“DAVIS BIRM”；反面：七行文字。
NGC MEDAL MS-62.\$150-\$200
- 62213 Trade Dollar, 1902-B.** KM-T5. An original piece with a single intense area of tone near the obverse rim, otherwise full white and highly lustrous. **PCGS MS-62 Secure Holder.**\$100-\$150
- 62213** 1902-B年站洋壹圓銀幣。原製的一枚，正面邊緣有一處深包漿，除此之外全銀光及光澤豐富。
PCGS MS-62 Secure Holder.\$100-\$150
PCGS# 207427. NGC ID: 462417
- 62214 Trade Dollar, 1907-B.** KM-T5; Prid-17. An exotic looking coin with amber, rose and blue variegated tone that is nicely illuminated by underlying luster. Quite attractive. **PCGS MS-64 Secure Holder.**\$300-\$400
- 62214** 1907-B年站洋壹圓銀幣。非常獨特的一枚錢幣，柔美底光在斑駁的琥珀、玫瑰及藍色包漿下綻放，賞心悅目。
PCGS MS-64 Secure Holder.\$300-\$400

- 62215 Trade Dollar, 1908-B.** KM-T5; Prid-18. A straight-graded piece with smoky amber tone, and decent underlying luster. **PCGS AU-58 Secure Holder.**\$100-\$150
- 62215** 1908-B年站洋壹圓銀幣。煙琥珀色包漿，加上柔美底光，評級當然獲得一致認可。
PCGS AU-58 Secure Holder.\$100-\$150
- 62216 Trade Dollar, 1929-B.** KM-T5. Bright with a touch of peripheral toning. **NGC MS-64.**\$250-\$350
- 62216** 1929-B年站洋壹圓銀幣。少許環狀包漿，強光。
NGC MS-64.\$250-\$350
- 62217 Trade Dollar, 1930-B.** KM-T5; Mars-BTD1. Housed in an older NGC holder. All white with loads of luster, bright and flashy. Superior to most examples seen of the issue. **NGC MS-64.**\$200-\$300
- 62217** 1930-B年站洋壹圓銀幣。裝在老式的NGC盒。全銀光且光澤亮麗。遠優於通常所見。
NGC MS-64.\$200-\$300
- 62218 Trade Dollar, 1930-B.** KM-T5; Mars-BTD1. Housed in an older NGC holder. All white with loads of luster, bright and flashy. Superior to most examples seen of the issue. **NGC MS-64.**\$200-\$300
- 62218** 1930-B年站洋壹圓銀幣。裝在老式的NGC盒。全銀光且光澤亮麗。遠優於通常所見。
NGC MS-64.\$200-\$300

HONG KONG

- 62219 5 Cents, 1866.** KM-5; Mars-C8. Clear mark-free fields, has an interesting die crack running vertically through the portrait. Nice luster. **PCGS MS-64 Secure Holder.**\$200-\$300
- 62219** 1866香港五仙。底版沒有刮痕，肖像上有模具破裂造成的細紋。光澤佳。
PCGS MS-64 Secure Holder.\$200-\$300
PCGS# 165539.
- 62220 20 Cents, 1873.** KM-7; Mars-C28. Very little actual wear, with a splash of amber and cobalt-blue tone above the tiara. **NGC AU Details—Surface Hairlines.**\$150-\$250
- 62220** 1873年香港貳毫。輕微磨損。后冠上有琥珀色及靛藍包漿。
NGC AU Details—Surface Hairlines.\$150-\$250
- 62221 20 Cents, 1883-H.** KM-7; Mars-C28. Patchy orange and heather toning at rims and legends with centers more lightly toned. **PCGS AU-53 Secure Holder.**\$200-\$250
- 62221** 1883-H年香港貳毫。邊緣橘色包漿，文字部分包漿較淺。
PCGS AU-53 Secure Holder.\$200-\$250
PCGS# 217491.
- 62222 50 Cents, 1891.** KM-9.2; Mars-C34. An attractive piece with much to like and admire. Clean portrait with no major marks or abrasions, every pearl and gem is well defined in the queen's tiara. Even medium tone. **NGC EF Details—Surface Hairlines.**\$125-\$175
- 62222** 1891年香港半圓。賞心悅目的一枚。肖像清楚無明顯碰痕或擦傷。后冠上的珍珠和珠寶清晰銳利。均勻中度包漿。
NGC EF Details—Surface Hairlines.\$125-\$175

HONG KONG

- 62223 Cent, 1900-H. KM-4.3; Mars-C3. Predominantly orange with just enough tone to accentuate the design in the central devices. Nice for the grade.
NGC MS-64 RB.\$150-\$225
- 62223 1900-H年香港一仙。適度的橘色包漿凸顯正中的圖文，評分實在。 NGC MS-64 RB.\$150-\$225
- 62224 10 Cents, 1902. KM-13; Mars-C19. Attractive first year example from the dawn of Edward VII's reign. Lightly toned and quite attractive.
PCGS MS-64+ Secure Holder.\$70-\$100
- 62224 香港。1902年壹毫。愛德華七世在位末期時發行，第一年的出品。輕微包漿，賞心悅目。
PCGS MS-64+ Secure Holder.\$70-\$100
PCGS# 162077.
- 62225 5 Cents, 1905. KM-12; Mars-C9. Bright frosty white with a terrific portrait.
PCGS MS-65 Secure Holder.\$100-\$150
- 62225 1905年香港五仙。霧光。肖像佳。
PCGS MS-65 Secure Holder.\$100-\$150
PCGS# 321280.
- 62226 10 Cents, 1975. KM-28.3; Mars-C24. A superb example of this specimen. PCGS SP-66 Secure Holder.\$200-\$300
- 62226 香港1975年壹角樣幣。此款樣幣中頂級好品。
PCGS SP-66 Secure Holder.\$200-\$300
- 62227 20 Cents, 1977. KM-36; Mars-C30. A gem example of this specimen striking and with a highly prestigious pedigree.
PCGS SP-65 Secure Holder.\$200-\$300
- 62227 香港1977年兩角樣幣。此款樣幣中頂級好品，極具收藏價值的系列。
PCGS SP-65 Secure Holder.\$200-\$300
Ex: King's Norton Mint Collection.
- 62228 10 Cents, 1978. KM-28.3; Mars-C24. A superb example of this specimen striking and with a highly prestigious pedigree. PCGS SP-66 Secure Holder.\$250-\$350
- 62228 香港1978年壹角樣幣。此款樣幣中頂級好品，極具收藏價值的系列。
PCGS SP-66 Secure Holder.\$250-\$350
Ex: King's Norton Mint Collection.
- 62229 50 Cents, 1979. cf.KM-41; Mars-C38. A gem example of this specimen striking and with a highly prestigious pedigree. PCGS SP-65 Secure Holder.\$200-\$300
- 62229 香港1979年半圓樣幣。此款樣幣中頂級好品，極具收藏價值的系列。
PCGS SP-65 Secure Holder.\$200-\$300
Ex: King's Norton Mint Collection.
- 62230 10 Cents, 1980. KM-28.3; Mars-C24. A superb example of this specimen striking and with a highly prestigious pedigree. PCGS SP-66 Secure Holder.\$250-\$350
- 62230 香港1980年壹角樣幣。此款樣幣中頂級好品，極具收藏價值的系列。
PCGS SP-66 Secure Holder.\$250-\$350
Ex: King's Norton Mint Collection.
- 62231 20 Cents, 1985. KM-59; Mars-C31. A superb example of this specimen striking and with a highly prestigious pedigree. PCGS SP-66 Secure Holder.\$250-\$350
- 62231 香港1985年兩角樣幣。此款樣幣中頂級好品，極具收藏價值的系列。
PCGS SP-66 Secure Holder.\$250-\$350
Ex: King's Norton Mint Collection.



JAPAN

- 62232 Cho-gin, ND (Keicho Era ca. 1601-95). 22.1 gms. JNDA-09-59. VERY FINE.\$300-\$400
- 62232 日本。慶長年號。文字相當清晰。此款較為漂亮的一枚。 VERY FINE.\$300-\$400
- 62233 Bu, ND (Genroku Era 1695-1710). Fr-25; JNDA-09-32. VERY SCARCE. Several small chops but easily identifiable for type. PCGS Genuine—Chopmark, Fine Details Secure Holder.\$350-\$500
- 62233 1695-1710年元祿年代。非常稀有。有數處微小的戳，但仍是容易識別的類型。 PCGS Genuine—Chopmark, Fine Details Secure Holder.\$350-\$500
PCGS# 799106.
- 62234 Bu, ND (ca. 1716-36). Fr-27; C-20c; JNDA-09-35. Kyoho Era. A few light deposits that do not distract from the piece, chop mark is small and discrete. PCGS Genuine—Chopmark, VF Details Secure Holder.\$150-\$250
- 62234 享保一分金。輕微積垢對外觀影響不大。戳印小而零散。 PCGS Genuine—Chopmark, VF Details Secure Holder.\$150-\$250
PCGS# 799108.
- 62235 Mameita Gin, ND (Genbun Era 1736-1818). 7.95 gms. C-8a.1; JNDA-9-66. 7.94 grams. Daiku, God of wealth standing facing. Nicely centered and well struck. Fairly heavy for the type, over a quarter Troy ounce. BOLD EXTREMELY FINE.\$250-\$350
- 62235 豆板銀。元文時代。大黑天財神正面站立。中央端正，壓印良好。高於0.25盎斯，較普通為重。 BOLD EXTREMELY FINE.\$250-\$350
- 62236 Mameita Gin, ND (Genbun Era 1736-1818). 4.07 gms. C-8a.1; JNDA-9-66. An attractive example with one side a bit bolder than the other. EXTREMELY FINE.\$200-\$300
- 62236 豆板銀。元文時代。其中一面較另一面清晰。賞心悅目。 EXTREMELY FINE.\$200-\$300



JAPAN

- 62237 **Mameita Gin, ND (Genbun Era 1736-1818).** 4.71 gms. C-8a.1; JNDA-9-66. Nicely centered with clear devices, both sides. A superior example of the type. **BOLD VERY FINE.**\$175-\$250
- 62237 豆板銀。元文時代。中央端正，兩面的圖文清晰。此款頂級好品。 **BOLD VERY FINE.**\$175-\$250
- 62238 **Mameita Gin, ND (Bunsei Era 1820-37).** 4.87 gms. C-8a.2; JNDA-09-67. Exceptionally nice for the type, incuse eyeballs can be seen on the head. **EXTREMELY FINE.**\$200-\$300
- 62238 豆板銀。文政時代。此款中頂上好品。上方可見凹槽。 **EXTREMELY FINE.**\$200-\$300
- 62239 **Mameita Gin, ND (Bunsei Era 1820-37).** 7.18 gms. C-8a.2; JNDA-09-67. Original, never cleaned. **VERY FINE.**\$150-\$200
- 62239 豆板銀。文政時代。原型。無清洗跡象。 **VERY FINE.**\$150-\$200
- 62240 **10 Sen, Year 3 (1870).** Y-2; JNDA-01-23. Shallow scales. A blazing gem nearly as perfect as it was the instant it was struck. **NGC MS-65.**\$125-\$175
- 62240 日本。明治3年(1870年)十錢。淺鱗。頂級好品，保存完好猶如剛出廠一樣。 **NGC MS-65.**\$125-\$175
PCGS# 69410.
- 62241 **50 Sen, Year 4 (1871).** Y-4; JNDA-01-13. A choice virtually all white example with nice luster and flash. **NGC MS-64.**\$150-\$200
- 62241 明治四年五十錢。全銀光，光澤佳，耀眼完美的一枚。 **NGC MS-64.**\$150-\$200
PCGS# 69536. NGC ID: 69536
- 62242 **Yen, Year 4 (1871).** Fr-46; Y-12; JNDA-01-02. High dot variety. **NGC MS-63.**\$300-\$400
- 62242 明治四年一圓。高點版別。 **NGC MS-63.**\$300-\$400
- 62243 **1/2 Sen, Year 8 (1875).** Y-16.1; JNDA-01-53. Trace amounts of remaining orange under the brown tone and without spots or any other problems. Quite nice for the grade. **NGC MS-63 BN.**\$75-\$125
- 62243 日本。明治8年(1875年)半錢。在褐色包漿下隱約展現橘色色調。無點或其他問題。同評級中狀態良好的一枚。 **NGC MS-63 BN.**\$75-\$125
- 62244 **Yen, Year 12 (1879).** Y-A25.2; JNDA-01-10. **RARE** date. Nearly every example of the date encountered has problems of one sort or another. An attractive net-graded coin with a generous amount of remaining detail for the assigned grade. **PCGS Genuine—Polished, VF Details Secure Holder.**\$200-\$300
- 62244 明治十二年一圓。罕見日期。幾乎所有其他相同日期的都有不同程度的問題。比評鑑分數看起來有更多漂亮細節。 **PCGS Genuine—Polished, VF Details Secure Holder.**\$200-\$300
PCGS# 6431.
- 62245 **50 Sen, Year 5 (1916).** Y-37.2; JNDA-01-15. Blazing nearly all white coin with a few nearly invisible light abrasions on the reverse central fields. **PCGS MS-64+ Secure Holder.**\$70-\$100
- 62245 明治五年五十錢。殲草桑肌鏤 抗草鏤霖 繞喆店樓 葶
PCGS MS-64+ Secure Holder.\$70-\$100
PCGS# 500596.
- 62246 **Mameita Gin, ND (ca. 18th-19th Century).** 21 pieces in lot. Includes various issues from Genbun, Bunsei and Tempo Eras, plus a piece which is purported to be from the Genroku Period, but with questionable attribution. A second large piece (attributed to Hoei but most likely Genbun or Bunsei) also would seem questionable, though authentic. Close inspection is recommended. All pieces are housed in cardboard holders with some attribution information. Approximate retail value of \$700. **SOLD AS IS/NO RETURNS.**
FINE-EXTREMELY FINE.\$350-\$450
- 62246 十八至十九世紀豆板銀。二十一枚一組。集合了元文、文政及天保年代，以及一枚疑似來自元祿年代。第二大的一組(歸於寶永年化但較似於元文及文政時期)，已經驗證。全部存放於卡套中。市價美元700元左右。請仔細檢視。現況出售，概不退換。
FINE-EXTREMELY FINE.\$350-\$450
- 62247 **Ichi Shu, Ni Shu & Ichi Bu, ND (ca. 1818-58).** 9 pieces in lot. Includes seven Ni Bu (C-18) from the Tenpo Era, one Ni Shu (C-12) also from the Tenpo Era and a single Ichi Bu (JNDA-09-37) from the Bunsei Period. All are conveniently housed and attributed in cardboard holders. Examination is recommended, as some minor surface issues may be present. Approximate retail value of \$500. **SOLD AS IS/NO RETURNS.**
VERY FINE-EXTREMELY FINE.\$200-\$300
- 62247 1818-58年1朱、2朱及1分。九枚一組。包括七枚天保貳分(C-18)，一枚C-12天保貳朱及一枚文政時代的一分。全部存放於卡套中。市價美金500元左右。請仔細檢視。現況出售，概不退換。
VERY FINE-EXTREMELY FINE.\$200-\$300
- 62248 **Mixed Date Yen Coins, 1895-1914.** Y-A25.3 & 38; JNDA-01-10a. Includes: 1895, 1905, 1912, & 1914. 4 pieces in lot. Pleasing group of crown sized silver Yen coins, all straight-graded and without problems. Four different dates, with every coin being nearly all white and free of any distracting marks. Nice chunk of Japanese silver that will go to the high bidder. Approximate retail value of \$500. Inspection advised. **SOLD AS IS/NO RETURNS.**
NGC AU-58 to MS-62.\$200-\$300
- 62248 一圓一組。明治二十八至四十七年。4枚。一組四個的一圓銀幣。毫無疑問一致認同的評鑑分數。四個不同的日期，近乎全銀光及沒有傷痕。定必能吸引買家。市價美金500元左右。請仔細檢視。現況出售，概不退換。 **NGC AU-58 to MS-62.**\$200-\$300



JAPAN

- 62249 **Order of the Rising Sun, Second Class Neck Badge, ND (Instituted 1875).** 55.22 x 25.6 mm; 57.60 gms. Barac-34; Vernon-9; Werlich-pg. 265. Gilt silver with enamels. Multi-rayed white enamel star with gold-rimmed red cabochon in center. Also includes white watered silk ribbon with red borders. Housed in the original fitted black lacquer box of issue. Minor chip to the enamel at the edge of the leaf on both obverse and reverse, otherwise it presents extremely well. **ALMOST UNCIRCULATED.** \$150-\$250
- 62249 旭日勳章，二等綬帶勳章。鑲金銀及珐瑯。八芒星形銀質，中心為圓形紅寶石，帶紅邊的白色絲帶。帶發行的原裝黑漆盒。兩面邊緣的葉子輕微有缺。 **ALMOST UNCIRCULATED.** \$150-\$250

KOREA

- 62250 **Chon, Year 9 (1905).** KM-1125; K&C-39.1. Milk chocolate central design which fades to an orange mint luster periphery. NGC MS-64 BN. \$150-\$250
- 62250 光武九年一錢。中央有牛奶朱古力色調的包漿，淡開成環狀原廠銅光。 NGC MS-64 BN. \$150-\$250
- 62251 **1/2 Won, Year 9 (1905).** KM-1129; K&C-32.1. Plenty of luster and just enough tone to assure the original status of the coin. No major marks, an altogether attractive piece. NGC AU-58. \$200-\$300
- 62251 光武九年半圓。光澤充沛，僅有的包漿已足夠呈現錢幣原本狀態。沒有主要的斑點，總括來說是漂亮的一枚。 NGC AU-58. \$200-\$300
- 62252 **Chon, Year 11 (1907).** KM-1137; K&C-39.2. Mostly red with tone highlighting the imperial eagle. NGC MS-63 RB. \$150-\$250
- 62252 光武十一年（1907年）一錢。主紅色調，包漿突顯帝鷹。 NGC MS-63 RB. \$150-\$250
- 62253 **Chon, Year 2 (1908).** KM-1137; K&C-39.2. Lustrous mint orange abounds in this attractive example. NGC MS-64 RB. \$200-\$300
- 62253 隆熙二年二錢。原廠銅光。賞心悅目。 NGC MS-64 RB. \$200-\$300

NETHERLANDS EAST INDIES

- 62254 **Cent, 1916.** KM-315. Highly reflective dark orange surfaces with a spectacular blue and green sheen. One of those coins that requires in-hand inspection to fully appreciate its beauty. NGC PROOF-65 RB. \$300-\$400
- 62254 1916年荷屬東印度壹分。表面閃現豐富的暗桔色光澤，並展露耀眼的藍、綠亮光。值得親手細察其美麗動人之處。 NGC PROOF-65 RB. \$300-\$400

SARAWAK

- 62255 1/2 Cent, 1863.** KM-2a; Pr-57. Small dig in the reverse field near the wreath requiring magnification to view. Pleasing overall color and terrific detail in the portrait. **NGC Unc Details—Spot Removed.**\$70-\$100
- 62255** 沙撈越。1863年半分。反面底版近嘉禾處有輕微凹痕，需以放大鏡仔細查察才能發現。整體顏色唯美，頭像細緻清晰。
NGC Unc Details—Spot Removed.\$70-\$100
- 62256 Cent, 1892-H.** KM-7; Prid-47. Attractive pearlescent luster throughout. Inner fields toned with mint orange luster around devices and legends. **PCGS MS-63 BN Secure Holder.**\$100-\$150
PCGS# 140370.
- 62256** 沙撈越。1892-H年1分。整體呈漂亮的珍珠色，內圈圖文帶橘色包漿。
PCGS MS-63 BN Secure Holder.\$100-\$150
PCGS# 140370.
- 62257 1/4 Cent, 1896-H.** KM-4. Even color with much underlying orange showing through the tone. No major marks and quite attractive for the assigned grade. **NGC MS-64 RB.**\$150-\$200
- 62257** 沙撈越。1896-H年1/4分。色調均勻，包漿下有橘色底光。無明顯痕跡，同評級中相當吸引的一枚。
NGC MS-64 RB.\$150-\$200
- 62258 5 Cents, 1900-H.** KM-8. Nearly all white with creamy luster. Quite nice for the type. **NGC MS-63.**\$150-\$200
- 62258** 沙撈越。1900-H年5分。近全白，柔光，上佳品種。
NGC MS-63.\$150-\$200
- 62259 50 Cents, 1906-H.** KM-11; Tan-SC20. **SCARCE** date. Fairly harsh cleaning, but with such exceptional remaining detail that the coin remains highly desirable. We sold a straight-graded AU-53 example for over a \$1,000 back in August, the piece offered here is quite similar aside from the presence of hairlines. **ANACS AU-50 Details—Cleaned.**\$200-\$300
- 62259** 沙撈越。1906-H年50分。稀有年份。過重清洗，除此以外其餘的細節都令它依舊耀目。八月時我們曾超過1,000拍出一枚AU-53的，除了一些痕跡外，這枚與其頗為相同。
ANACS AU-50 Details—Cleaned.\$200-\$300
- 62260 Cent, 1908.** KM-23; Tan-SSC17. Well struck with bountiful remaining orange peering from beneath the mostly brown surfaces. **NGC MS-63 BN.**\$100-\$150
- 62260** 沙撈越。1908年1分。壓印精美，在主褐色表面下透現豐富的橘色光彩。
NGC MS-63 BN.\$100-\$150
PCGS# 7858. NGC ID: 50752
- 62261 5 Cents, 1920-H.** KM-13. A few extremely light vertical hairlines on the obverse fields but with the overall look of a nice presentable coin. **NGC Unc Details—Surface Hairlines.**\$100-\$150
- 62261** 沙撈越。1920-H年5分。在正面底版有非常輕微的垂直細痕，少見。整體品相上佳。
NGC Unc Details—Surface Hairlines.\$100-\$150

STRAITS SETTLEMENTS

- 62262 1/4 Cent, 1872-H.** KM-7; Tan-SSC8. Intense blue and deep magenta tone in the obverse fields, with an equally colorful reverse. **NGC Unc Details—Environmental Damage.**\$150-\$200
- 62262** 海峽殖民地。1872-H年1/4分。正面濃郁的藍色和深洋紅色包漿，背面一樣色彩斑斕。
NGC Unc Details—Environmental Damage.\$150-\$200
- 62263 1/4 Cent, 1884.** KM-7a; Pridmore-216. Faint evidence of wear in the hair with smooth mark-free fields. Vastly nicer than most seen of the issue. **NGC AU-58 BN.**\$175-\$250
- 62263** 海峽殖民地。1884年1/4分。頭髮有少許磨損，底版光滑無刮痕。比一般見到的要好。
NGC AU-58 BN.\$175-\$250
- 62264 Cent, 1897.** KM-16; Tan-SSC16. Mostly orange, a small natural planchet flaw near the denomination adds visual interest to the piece. **NGC MS-63 RB.**\$175-\$250
- 62264** 沙撈越。1897年1分。橘色主調，在數字的附近有一處自然的小胚餅瑕疵，營造出獨特的視覺效果。
NGC MS-63 RB.\$175-\$250
- 62265 50 Cents, 1899.** KM-13; Pridmore-26. Young Head Queen Victoria portrait from late in her reign. A problem-free example without stains or major abrasions, and fully original. Solid for the grade. **ANACS VF-30.**\$75-\$125
- 62265** 1899年海峽殖民地半圓。在位後期時的少年維多利亞女王肖像。完美無瑕的一枚，原光。適當的評分。
ANACS VF-30.\$75-\$125
- 62266 20 Cents, 1900.** KM-12; Tan-SSC27. Super looking portrait with a clean cheek and mark-free obverse fields. A few light marks in the central fields of the reverse set the pace for the grade. Loads of luster and flash, vastly nicer than most examples seen. **NGC MS-62.**\$200-\$300
- 62266** 海峽殖民地。1900年20分。正面人像清晰光潔無刮痕。背面中心的碰痕影響評價。原光強，很少更好的。
NGC MS-62.\$200-\$300
- 62267 Dollar, 1907-H.** KM-26; Tan-SSC35. An impressive nearly all white coin, the reverse could skate by as a full gem. **NGC MS-62.**\$200-\$300
- 62267** 海峽殖民地1907-H年壹圓銀幣。近全白的好品，令人印象深刻。反面更是呈完美狀態。
NGC MS-62.\$200-\$300
- 62268 10 Cents, 1919.** KM-29a. Lovely light peach and lavender tone over mostly silvery surfaces. Nice. **NGC MS-64.**\$70-\$100
- 62268** 海峽殖民地1919年壹角銀幣。亮麗的桃子及薰衣草色包漿覆蓋近乎全個銀幣面。好品。
NGC MS-64.\$70-\$100

VIETNAM

- 62269 Dong, 1946.** KM-3; Lec-5. Remarkably well preserved with no corrosion despite the unstable and reactive nature of the aluminum the coin is struck in. **PCGS MS-61 Secure Holder.**\$70-\$100
- 62269** 越南。1946年1盾。保存完好。鋁製品雖性質上容易氧化，但此枚上並無銹蝕跡象。
PCGS MS-61 Secure Holder.\$70-\$100
PCGS# 515892.

MIXED LOTS

- 62270 Lot of (6) Mixed Southeast Asian Coins.** Attractive grouping which begins with a silver Sikh Empire Rupee dated 1821 as KM-20.1 in AU-55. Next, a pair of Korea Fun coins dated 1892 and 1893 and grading EF-45 and AU-55 respectively, followed by an 1878 Burma 1/4 Pe in GOOD-6, and finally a pair of coins from China, a 1909 Cash coin (Y-18) in EF-45, and a 1914 Dollar (L&M-63) in Uncirculated Details with hairlines. An interesting study-group of coins and worthy of a bid. Approximate retail value of \$350. Inspection advised.
SOLD AS IS/NO RETURNS.
NGC GOOD-4 to AU-55.\$150-\$250
- 62270 東南亞錢幣一組。6枚。非常吸引的一組。有1821年錫克帝國盧比; 一組韓國一分; 1878年緬甸1/4 PE; 最後是一組1909年中國十文、1914年壹圓, 有痕跡但未曾流通。適合研習, 值得競投。市價美金大約\$350。現況出售, 概不退換。**
NGC GOOD-4 to AU-55.\$150-\$250

- 62271 Certified Crowns & Minors, ca. 1921-45.** 5 pieces in lot. Contains five NGC and PCGS Certified coins. Includes: Mongolian 50 Mon 1925 (PCGS AU-55) and Tugrik 1925 (PCGS MS-61), a Taiwan 1949 5 Chiao (PCGS MS-65), China 20 Cash 1921 (PCGS MS-62BN) and a French Indo-China 50 Cents 1936 (NGC MS-64). A appealing grouping. Retail value of greater than \$400. Should be examined.
SOLD AS IS/NO RETURNS.
PCGS AU-55 to MS-65 Secure Holder.....\$200-\$300
- 62271 民國錢幣一組五枚。已經NGC或PCGS評級。包括: 1925年的蒙古幣50蒙戈(PCGS AU-55)、和一枚同年的圖格里克(PCGS MS-61)、一枚台灣1949年伍角銀幣(PCGS MS-65)、一枚中國1921年二十文(PCGS MS-62BN)及一枚1936年坐洋50分(NGC MS-64)。非常吸引的一組錢幣。市值約高於美金400。請仔細檢視。現況出售, 概不退換。**
PCGS AU-55 to MS-65 Secure Holder.....\$200-\$300

END OF SESSION D

THE DECEMBER 2015 HONG KONG AUCTION

SESSION E – INTERNET ONLY

PAPER MONEY

紙幣



LIVE INTERNET BIDDING BEGINS:
IMMEDIATELY FOLLOWING THE CONCLUSION OF INTERNET SESSION D

LOTS 71001-71146



CHINA—EMPIRE

- 71001 Ch'ing Dynasty. 2000 Cash, Yr. 9 (1859). P-A4g.** (S/M#T6-60) A fairly light impression but still strong detail in the overprinted seals. Typical spindle hole at top center. **PCGS Very Fine 30.**\$250-\$350
- 71001** 咸豐九年大清寶鈔貳仟文。鮮明的加蓋字。上中央有釘孔。 **PCGS Very Fine 30.**.....\$250-\$350
- 71002 Ta-Ching Government Bank. 1 Dollar, 1.6.1907. P-A66r. Remainder.** (S/M#T10-10a) Without signatures. The appeal of a higher grade with just some edge distractions and a paper pull. **PMG Choice Fine 15 Net. Paper Pull.**.....\$150-\$250
- 71002** 光緒三十三年大清戶部銀行壹圓。庫存票。無簽名。邊緣處有小缺陷，輕微掀紙，仍是高分中漂亮的一張。 **PMG Choice Fine 15 Net. Paper Pull.**.....\$150-\$250

CHINA—REPUBLIC

- 71003 The Agricultural And Industrial Bank of China. 1 Yuan, 1932. P-A109p. Proof.** Face proof only mounted to wide margin card. An impressive proof of this appealing ABN design with deep red color and wonderful detail of a farming vignette at center. **Choice Uncirculated.**.....\$150-\$250
- 71003** 1932年中國農業銀行壹圓。單面印樣。正面寬邊卡紙印樣。設計美麗的印樣 上有著深紅色及在中央部分的農村插圖保留著令人讚嘆的細節。 **Choice Uncirculated.**.....\$150-\$250
- 71004 Bank of China. 500 Yuan, 1942. P-99.** (S/M#294-271) A scarce high denomination design in any grade and this Very Fine example shows without any netting defects. **PCGS Very Fine 20.**\$150-\$250
- 71004** 民國三十一年中國銀行伍百圓。任何品相都被視為稀有的高面值發行。VF級，無可見缺陷。 **PCGS Very Fine 20.**.....\$150-\$250



- 71005 Bank of Communications. 1 Yuan, 1.10.1914. P-116s1. Specimen.** (S/M#C126-) Specimen overprints, serial numbers and punch cancels. Without place name. Excellent color and appeal on this One Yuan design. **PMG Choice Uncirculated 64.**.....\$250-\$350
- 71005** 民國三年交通銀行壹圓。樣票。樣票編號及加蓋、簽名欄打孔註銷。無地名。極美設計。 **PMG Choice Uncirculated 64.**.....\$250-\$350
- 71006 Bank of Communications. 1 Yuan, 1.7.1919. P-125a.** (S/M#C126-131) Harbin. Well circulated with some edge and internal tears. **Very Good.**.....\$75-\$125
- 71006** 民國八年交通銀行壹圓。哈爾濱地名。相當程度流通過，邊緣有撕開破損。 **Very Good.**.....\$75-\$125
- 71007 Bank of Communications. 1 Yuan, 1935. P-153s. Specimen.** Face specimen only. Specimen overprints, serial numbers and perforations. A seldom available design in this specimen form. Just some mounting remnants are observed with the most noticeable area being the upper right. **Uncirculated.**.....\$75-\$125
- 71007** 民國二十四年交通銀行壹圓。樣張。只有正面樣張。樣張。樣票編號、加蓋及打孔註銷。樣張形式罕見。正面上方右側有明顯的黏貼餘跡。 **Uncirculated.**.....\$75-\$125
- 71008 Bank of Communications. 10 Yuan, 1941. P-159f.** Cancellation hand stamp without serial numbers or signatures. **PCGS Gem New 65 PPQ.**.....\$10-\$15
- 71008** 民國三十年交通銀行拾圓。手蓋加蓋註銷印章。無序號或簽名。 **PCGS Gem New 65 PPQ.**.....\$10-\$15
- 71009 Central Bank of China. 1 Yuan, 1936. P-212s. Specimen.** (S/M#C300-93) Specimen overprints and serial numbers. **PMG About Uncirculated 55 Net. Previously Mounted.**\$200-\$300
- 71009** 民國二十五年中央銀行壹圓。有加蓋樣張字及票號。 **PMG About Uncirculated 55 Net. Previously Mounted.**\$200-\$300
- 71010 Central Bank of China. 100 Yuan, 1942. P-250.** Just a bit of graffiti on the top margin at back. **PCGS BG Choice Uncirculated 64 Details. Writing in Ink.**\$150-\$250
- 71010** 民國三十一年中央銀行壹佰圓。在反面上方紙邊有輕微的塗寫。 **PCGS BG Choice Uncirculated 64 Details. Writing in Ink.**\$150-\$250

- 71011 **Central Bank of China. 1 Cent, 1949. P-428.** 2 pieces in lot. Consecutive pair. The first of two pairings we are offering on this scarce One Cent design.
PMG Choice Uncirculated 64.....\$250-\$350
- 71011 民國三十八年中央銀行壹分。2張一組。連號。罕有。是我們第一次經手的一對一毛錢設計。
PMG Choice Uncirculated 64.....\$250-\$350
- 71012 **Central Bank of China. 1 Cent, 1949. P-428.** 2 pieces in lot. Consecutive pair. One piece graded Choice Uncirculated 63 and the other Choice Uncirculated 63 EPQ.
PMG Choice Uncirculated 63 & 63 EPQ.....\$250-\$350
- 71012 民國三十八年中央銀行壹分。2張一組。連號。少見，Choice UNC 63 及 63 EPQ。
PMG Choice Uncirculated 63 & 63 EPQ.....\$250-\$350
- 71013 **Lot of Approximately 790. Bank of China. 100 Yuan, 1940. P-88.** Packs of P. 88 from the China Republic. Totaling around 800 notes. **SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**
Fine to Very Fine.\$400-\$800
- 71013 民國二十九年中國銀行壹百圓一組。790張。民國二十九年中國銀行壹百圓一組。790張。請仔細檢視，現況出售，概不退換。**Fine to Very Fine.\$400-\$800**
- 71014 **Lot of (840). Bank of China. 50 Yuan, 1940. P-87a.** 8 packs of this 50 Yuan Note from the Chinese Republic. **SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY. Good to Very Fine.\$400-\$800**
- 71014 民國二十九年中國銀行伍拾圓，840張。八組民國二十九年中國銀行伍拾圓。請仔細檢視，現況出售，概不退換。**Good to Very Fine.....\$400-\$800**
- 71015 **Bank of Territorial Development. 5 Dollars, 1.12.1914. P-567r. (S/M#C165-)** Kiangsu. Just a touch of circulation on this attractively tinted note at the top and bottom margin. **PMG About Uncirculated 55.\$200-\$300**
- 71015 民國三年殖邊銀行伍圓。甘肅地名。只有從頂端和底部邊緣有流通過的跡象。
PMG About Uncirculated 55.\$200-\$300
- 71016 **Central Bank of China. 500,000 Yuan, 1949. P-424b. (S/M#C302-72b)** Well centered and fully original. PMG mentions "As Made Inclusion," in the comments section of the holder. **PMG Gem Uncirculated 66 EPQ.\$40-\$60**
- 71016 民國三十八年中央銀行金圓券伍拾萬圓。全新。PMG在盒上加上 "As Made Inclusion" 的評語。
PMG Gem Uncirculated 66 EPQ.\$40-\$60
- 71017 **Central Bank of China. 500,000 Yuan, 1949. P-424b. (S/M#C302-72b)** Pack fresh.
PMG Choice Uncirculated 64 EPQ.\$40-\$60
- 71017 民國三十八年中央銀行金圓券伍拾萬圓。全新。
PMG Choice Uncirculated 64 EPQ.\$40-\$60
- 71018 **Central Bank of China. 500,000 Yuan, 1949. P-424b. (S/M#C302-72b)** Just a touch of circulation.
PMG Choice About Uncirculated 58 EPQ.....\$20-\$30
- 71018 民國三十八年中央銀行金圓券伍拾萬圓。只有輕微流通痕跡。
PMG Choice About Uncirculated 58 EPQ.....\$20-\$30



- 71019 **Bank of Territorial Development. 5 Dollars, 1.12.1914. P-567n. (S/M#C165-4f)** Shanghai. Typically the Kiangsu branch is the frequented branch when this design type is offered. This Shanghai note will certainly attract attention.
PMG Choice About Uncirculated 58.\$250-\$350
- 71019 民國三年殖邊銀行伍圓。上海地名。這款常見的是甘肅分行。此幣定會引起關注。
PMG Choice About Uncirculated 58.\$250-\$350



CHINA—PEOPLE'S REPUBLIC

- 71020 **Peoples Bank of China. 1 Yuan, 1948. P-800a. (S/M#C282-1)** Just a touch of circulation on this popular 1948 One Yuan issue. Bold color and original paper throughout.
PMG Choice About Uncirculated 58 EPQ.....\$200-\$300
- 71020 1948年第一版人民幣壹圓。輕微流通跡象。色彩豐富，原紙。
PMG Choice About Uncirculated 58 EPQ.....\$200-\$300
- 71021 **Peoples Bank of China. 5 Yuan, 1949. P-813s. Specimen.** 2 pieces in lot. Face and back specimens with overprints. Both with previous mounting and the face with a touch of rust which is also noted by PMG in the comments section of the holder. **PMG Choice About Uncirculated 58 Net. Previously Mounted.\$250-\$350**
- 71021 1949年中國人民銀行伍圓。2枚一組。正反樣票加蓋。兩面均留有以前的黏痕。正面可見一絲鏽蝕，PMG的盒子上也有標示。
PMG Choice About Uncirculated 58 Net. Previously Mounted.\$250-\$350
- 71022 **Peoples Bank of China. 200 Yuan, 1949. P-837s.** Purple underprints, with a green underprint serving as the background for the specimen overprint.
PMG Uncirculated 62 Net. Previously Mounted. Paper Pulls.\$300-\$500
- 71022 1949年第一版人民幣貳佰圓。紫色底印，樣票加蓋下帶綠色底印。
PMG Uncirculated 62 Net. Previously Mounted. Paper Pulls.\$300-\$500



- 71023 Peoples Bank of China. 200 Yuan, 1949. P-837a2.** (S/M#C282-51) Star and triangle watermark. Just faint circulation on this 200 Yuan design. **PMG Choice About Uncirculated 58.**.....\$150-\$250
- 71023** 1949年第一版人民幣貳佰圓。星，三角水印。輕微流通痕跡。
PMG Choice About Uncirculated 58......\$150-\$250
- 71024 Peoples Bank of China. 2 & 3 Yuan, 1953. P-867 & 868.** 2 pieces in lot. Two Yuan in Extremely Fine with small stain and the Three Yuan in Fine with foxing. **Fine & Extremely Fine.**.....\$200-\$300
- 71024** 1953年第二版人民幣貳、叁圓。兩張一組。貳圓達EF級，輕微漬跡。叁圓Fine級，有褐色斑點。
Fine & Extremely Fine......\$200-\$300

CHINA—TAIWAN

- 71025 Bank of Taiwan Limited. 1 Yen, ND (1933). P-1925a.** Just faint circulation. **PCGS About New 53 PPQ.**.....\$30-\$50
- 71025** 1933年台灣銀行壹圓。輕微流通。
PCGS About New 53 PPQ......\$30-\$50
- 71026 Bank of Taiwan. 5 Yen, ND (1934). P-1926s2. Specimen.** Specimen overprint and punch cancel. Regular serial and block numbers. Formerly from the Japanese Destiny Collection. **PCGS Very Fine 25.**.....\$100-\$150
- 71026** 1934年台灣銀行伍圓。樣票。樣票加蓋和取消字樣註銷孔。流通票用號。冠字。原藏於Japanese Destiny收藏系列。
PCGS Very Fine 25......\$100-\$150



- 71027 Bank of Taiwan. 5 Yen, ND (1944). P-1929s2. Specimen.** (S/M#T70-42) Specimen overprints and punch cancel. Regular issue serial numbers and block numbers. Appealing color and quality with just some minor rust mentioned. **PMG Choice Uncirculated 64 Net. Minor Rust.**.....\$250-\$350
- 71027** 1944年台灣銀行伍圓。樣票。樣票加蓋和取消字樣註銷孔。流通票用號。冠字。顏色品相吸引，只有少許銹點。
PMG Choice Uncirculated 64 Net. Minor Rust......\$250-\$350

- 71028 Bank of Taiwan. 50 Yuan, 1972. P-1982a.** Pack fresh. **PCGS Superb Gem New 67 PPQ.**.....\$10-\$15
- 71028** 1972年台灣銀行伍拾圓。完美如新。
PCGS Superb Gem New 67 PPQ......\$10-\$15

CHINA—PUPPET BANKS

- 71029 Central Reserve Bank of China. 1000 Yuan, 1944. P-J31a. Multiple Errors.** (S/M#C297-) A fascinating error note that shows with missing ink at the guilloche at left and also with the serial number at right missing the suffix letter. Original and quite pleasing and a nice way to add depth to any collection. **PMG Choice Uncirculated 64 EPQ.**.....\$200-\$300
- 71029** 民國三十三年中央儲備銀行壹仟圓。多處錯體。非常有趣的一枚錯體紙幣。左側的花飾網紋印刷墨水不足，右側的序號也少了字尾字母。原紙、精美，實為收藏佳品。
PMG Choice Uncirculated 64 EPQ......\$200-\$300
- 71030 Central Bank of Manchukuo. 1 Yuan, ND (1932). P-J125a.** (S/M#M2-20) Still nice embossing, color and with even wear. **Very Fine.**.....\$100-\$150
- 71030** 1932年滿洲中央銀行壹圓。印刷清晰顏色鮮麗。磨損均勻。
Very Fine......\$100-\$150
- 71031 Central Bank of Manchukuo. 5 Yuan, ND (1933). P-J126a.** (S/M#M2-21) A more difficult denomination in any form and this piece shows with still pleasing color and mostly even circulation. **Fine.**.....\$200-\$300
- 71031** 1932年滿洲國央行伍圓。稀少面值。顏色漂亮，流通大多均勻。
Fine......\$200-\$300
- 71032 Central Bank of Manchukuo. 100 Yuan, ND (1938). P-J133b.** (S/M#M2-43) Only light even wear. A minor offset is seen at the lower right on the back. **PCGS Extremely Fine 40.**.....\$50-\$70
- 71032** 1938年滿洲中央銀行壹佰圓。輕微磨損。背面右方有小修補痕跡。
PCGS Extremely Fine 40......\$50-\$70

CHINA—FOREIGN BANKS

- 71033 Banque Belge Pour L'Etranger. 5 Dollars, 1.7.1921. P-S124.** (S/M#H185-2c) Hankow. A scarce note in issued form and seen here with just honest circulation. **Very Good.**.....\$125-\$175
- 71033** 1921年華比銀行伍圓。漢口地名。罕見的一張。流通痕跡。
Very Good......\$125-\$175
- 71034 Chinese Italian Banking Corporation. 1, 5 & 10 Yuan, 15.9.1921. P-S253r, S254r & S255r. Remainders.** 3 pieces in lot. A popular trio of these appealing ABN designs in remainder form. **Choice Uncirculated.**.....\$125-\$175
- 71034** 民國十年震義銀行壹圓、伍圓及拾圓。3張一組。美鈔公司印製庫存票中受歡迎的一款。
Choice Uncirculated......\$125-\$175
- 71035 Exchange Bank of China. 10 Cents, 1.5.1928. P-S309s. Specimen.** Back specimen only with overprints. Just some mounting remnants to report. **PCGS Very Fine 20 Apparent. Mounting Remnants on Back.**.....\$50-\$70
- 71035** 民國十七年中華匯業銀行壹角。樣票。背面只有樣票加蓋。有少許裝幀殘餘。
PCGS Very Fine 20 Apparent. Mounting Remnants on Back......\$50-\$70

CHINA—PROVINCIAL BANKS

- 71036 **Kirin Yung Heng Provincial Bank. 1 Yuan, 1.12.1923. P-S1051.** Bottom 15 percent severed and missing. This One Dollar denomination is the most scarce of the series and we recall handling only a single other that brought \$1,314 as lot 24446 in our April 2012 Hong Kong sale in a complete Choice Uncirculated state. **PMG About Uncirculated 50.**.....\$150-\$250
- 71036 民國十二年吉林永衡官銀錢號壹圓。底部的百分之十五不完整。這一枚面值壹圓的紙幣來自最稀有的系列，上一次同款紙幣已要追溯到2012年香港4月份拍賣會拍品lot 24446。該枚狀態完美，成交價為美金\$1,314。 **PMG About Uncirculated 50.**.....\$150-\$250
- 71037 **Kirin Yung Heng Provincial Bank. 10 Yuan, 12.1.1923. P-S1053a.** (S/M#C76-113) Harbin. A scarce series on this issuer and this 10 Dollar is the highest denomination for the 1923 series. Nice appeal for the grade. **PCGS Very Fine 20 Apparent. Paper Scuffs on Back.**.....\$100-\$150
- 71037 民國十二年吉林永衡官銀錢號拾圓。哈爾濱。此官銀錢號的珍貴發行。這枚拾圓更是1923年系列中最高面值。同級好品。 **PCGS Very Fine 20 Apparent. Paper Scuffs on Back.**.....\$100-\$150
- 71038 **Chihli Province. 5 Yuan, 1926. P-S1252.** (S/M#C126-11) Great color and free from circulation. A stain is all that is noted. **PCGS BG Choice Uncirculated 63 Details. Stain.**.....\$125-\$175
- 71038 民國十五年直隸省金庫兌換券壹圓。印刷極美，未流通。只有一個小漬點。 **PCGS BG Choice Uncirculated 63 Details. Stain.**.....\$125-\$175
- 71039 **Kwang Sing Company. 1 Tiao, 1918. P-S1550.** (S/M#H7-) Small vertical format. A strong impression and just a few edge tears, pencil and small notch at upper right. **Very Fine.**.....\$125-\$175
- 71039 民國七年黑龍江廣信公司壹吊。小型直式票。印刷清晰，只有紙角有輕微破損，右上有筆跡及小缺口。 **Very Fine.**.....\$125-\$175
- 71040 **Kwang Sing Company. 100 Tiao, 1922. P-S1596s. Specimen.** (S/M#H7-60) Specimen overprint on issued note. One of a scarce grouping of high grade specimen notes we are offering. Light mounting remnants and a pencil annotation. **About Uncirculated.**.....\$150-\$250
- 71040 民國十一年黑龍江廣信公司壹百吊。樣張。發行票上加蓋樣張字。本次難得的高品相樣張之一。只有些微的裝幀殘留及鉛筆痕跡。 **About Uncirculated.**.....\$150-\$250
- 71041 **Kwang Sing Company. 5 Dollars, 1.11.1924. P-S1602b.** (S/M#H7-73c) Harbin. Four character overprint. Nearly Fine with still pleasing color and detail. Some ink stains in the margins. **Very Good.**.....\$100-\$150
- 71041 民國十三年黑龍江廣信公司伍圓。哈爾濱地名。有四個字的方印加蓋。近美品，顏色細節尚佳。紙邊有墨漬。 **Very Good.**.....\$100-\$150
- 71042 **Kwang Sing Company. 20 Tiao, 1925. P-S1610s. Specimen.** (S/M#H7-80) Specimen overprint and regular issue serial numbers. Just a corner tip fold, mounting remnants and a penciled annotation. **About Uncirculated.**.....\$125-\$175
- 71042 民國十四年黑龍江廣信公司貳拾吊。樣張。樣票加蓋，正常編號。紙角折到。些微的裝幀殘留及鉛筆痕跡。 **About Uncirculated.**.....\$125-\$175
- 71043 **Kwang Sing Company. 30 Tiao, 1925. P-S1611s.** (S/M#H7-81) Specimen overprint and regular issue serial numbers. Like the other specimens we are offering on this issuer just light mounting remnants and a penciled annotation of the Pick number. **About Uncirculated.**.....\$150-\$250
- 71043 民國十四年黑龍江廣信公司壹吊。樣票加蓋，正常編號。與其他的幾張相同，有些微的裝幀殘留及鉛筆寫的編號痕跡。 **About Uncirculated.**.....\$150-\$250
- 71044 **Kuang Hsin Syndicate of Heilungkiang. 50 Cents, 1929. P-S1618s. Specimen.** (S/M#H7-102) Specimen overprints and serial numbers. A difficult note with grade in any form and this piece shows just a light vertical bend and a penciled annotation. A bit of residual ink in the margins is also observed. **About Uncirculated.**.....\$125-\$175
- 71044 民國十八年黑龍江廣信公司兌換券輔幣伍角。樣張。樣票加蓋，正常編號。任何狀態都稀少的品種，這張只有一道輕微折痕及鉛筆註記。紙邊有些墨水痕跡。 **About Uncirculated.**.....\$125-\$175
- 71045 **Kuang Hsin Syndicate of Heilungkiang. 50 Cents, 1929. P-S1618s. Specimen.** (S/M#H7-102) Specimen overprint and regular issue serial numbers. Four character overprint at center. A nice match to the specimen we are offering in the previous lot which is without the central overprint. Nice color and appeal and just some mounting remnants at back and a pencil annotation. **About Uncirculated.**.....\$100-\$150
- 71045 民國十八年黑龍江廣信公司兌換券輔幣伍角。樣張。樣票加蓋，正常發行編號。與上項沒有中心加印的出品是很好的搭配。印色完好，有些微的裝幀殘留及鉛筆註記的痕跡。 **About Uncirculated.**.....\$100-\$150
- 71046 **Kuang Hsin Syndicate of Heilungkiang. 100 Tiao, 1.1.1929. P-S1619Gs. Specimen.** 2 pieces in lot. Face and back specimen pair. Specimen overprints and serial numbers. A lovely example of this Tiao series note with remarkable color and clarity of the vertical format design. Just some mounting remnants and a minor stain at the lower. **About Uncirculated.**.....\$200-\$300
- 71046 民國十八年黑龍江廣信公司壹百吊。樣張。2張一組，正反面樣張。樣票加蓋，正常編號。直式設計錢票系列中的美品，印色鮮麗清晰。只有些微的裝幀殘留及下方的漬跡。 **About Uncirculated.**.....\$200-\$300
- 71047 **Provincial Bank of Honan. 10 Yuan, 15.7.1923. P-S1690b.** (S/M#H62-22a) Honan. Strong color and near Extremely Fine quality. **PCGS BG Choice Very Fine 35.**.....\$125-\$175
- 71047 民國十二年河南省官銀錢局拾圓。河南地名。色彩艷麗，近EF品相。 **PCGS BG Choice Very Fine 35.**.....\$125-\$175

- 71048 Hunan Provincial Bank. 100 Coppers, 15.4.1915.**
P-S2050. (S/M#H167-44) Just some minor mounting
remnants are observed on this appealing ABN design.
PCGS Extremely Fine 40 Apparent.
Mounting Remnants on Back.....\$75-\$125
- 71048** 民國四年湖南省銀行銅元票壹百枚。美鈔公司設計及
印製的精美票券。只於反面有少許黏貼痕跡。
PCGS Extremely Fine 40 Apparent.
Mounting Remnants on Back.....\$75-\$125
- 71049 Shansi Provincial Bank. 10 Yuan, 1937. P-S2680.**
(S/M#S23-111) Just a light vertical fold.
PMG About Uncirculated 55.....\$100-\$150
- 71049** 1937年山西省銀行10元。輕微垂直折痕。
PMG About Uncirculated 55.....\$100-\$150



- 71050 Provincial Bank of Shantung. 5 Yuan, 15.8.1925.**
P-S2752a. A pack fresh note with excellent appeal at each
technical aspect. **Choice Uncirculated.....\$300-\$500**
- 71050** 民國十四年山東省銀行伍圓。印製精美。全新，如出
自整疊。 **Choice Uncirculated.....\$300-\$500**
- 71051 Fu-Tien Bank. 1 Dollar, ND (1921). P-S3014.**
(S/M#Y70-20) An important high grade offering of this
scarce type that is the finest PMG has graded with no
equals. **PMG About Uncirculated 55 Net.**
Foreign Substance, Minor Rust, Ink Stamps.....\$100-\$150
- 71051** 民國十年雲南富滇銀行壹圓。稀少品種中難得的好
品，PMG評鑑統計的最高分，沒有同級的。
PMG About Uncirculated 55 Net.
Foreign Substance, Minor Rust, Ink Stamps....\$100-\$150
- 71052 Provincial Bank of Sinkiang and Related. Mixed**
Denominations, Mixed Dates. P-Various. 6 pieces in lot.
An attractive grouping with three identical small red-
brown vertical format notes, a single horizontal blue green
and red and Three Tael with the building vignette at back.
Large unissued red and green vertical format note also
included. **THIS LOT WILL BE SOLD AS IS, WITH NO**
RETURNS. PLEASE INSPECT CAREFULLY.
Very Fine to About Uncirculated.....\$200-\$300
- 71052** 新疆省類紙幣一組。6張。3張相同紅褐色印刷小型直
式票，1張藍綠印刷橫式票和一張三兩。亦有未發行大
型紅綠印刷直式票。現況出售，概不退换。請仔細檢
視。 **Very Fine to About Uncirculated.\$200-\$300**

CHINA—COMMUNIST BANKS

- 71053 Bank of Rehher Sheeng. 200 Yuan, 1947. P-S3428.**
Exceptional color and just minor circulation.
PCGS About New 50.\$150-\$250
- 71053** 民國三十六年熱河省銀行貳佰元。印色出眾，輕微流
通。 **PCGS About New 50.\$150-\$250**

- 71054 Tung Pei Bank of China. 10 Yuan, 1946. P-S3739A.**
(S/M#T213-21) A difficult note to obtain in this Choice
Uncirculated state.
PMG Choice Uncirculated 64.....\$200-\$300
- 71054** 民國三十五年東北銀行拾圓。Choice UNC等級的美
品，罕有。 **PMG Choice Uncirculated 64.\$200-\$300**

CHINA—MILITARY

- 71055 Honan Province. 5 Yuan, 15.7.1923. P-S3858.**
(S/M#H61-1) Additional overprint on China P-S1689a.
Nearly Extremely Fine and great color throughout.
PMG Choice Very Fine 35.....\$125-\$175
- 71055** 民國十二年豫泉官銀錢局伍圓。近EF級，印色鮮艷。
PMG Choice Very Fine 35.....\$125-\$175
- 71056 Provincial Army Note of Shantung. 5 Yuan, 1.10.1926.**
P-S3940. (S/M#S44-21) Just faint circulation and with
excellent detail.
PMG About Uncirculated 55.....\$150-\$250
- 71056** 民國十五年山東軍用券伍圓。輕微流通跡象，細節出
色。 **PMG About Uncirculated 55.....\$150-\$250**
- 71057 Japanese Military. 100 Yen, ND (1945). P-M21s.**
Specimen. (S/M#T30-14) Specimen overprints.
Exceptional detail and color.
PMG Gem Uncirculated 65 EPQ.\$100-\$150
- 71057** 日本軍用手票百圓(1945年)。見本。樣票加蓋。印色
鮮艷細節清晰。
PMG Gem Uncirculated 65 EPQ.\$100-\$150
- 71058 Japanese Military. 10 Yen, ND (1938). P-M27s.**
Specimen. (S/M#T32-4) Specimen overprint. A near Gem
example of this overprinted Military issue.
PMG Choice Uncirculated 64 EPQ.\$100-\$150
- 71058** 1938年日本軍用手票拾圓。樣票。樣票加蓋。軍用手
票中的近Gem級樣張。
PMG Choice Uncirculated 64 EPQ.\$100-\$150
- 71059 Japanese Military. 100 Yen, ND (1945). P-M28s.**
Specimen. (S/M#J11-4) Specimen overprint. A bright and
well centered example of this medium format type.
PMG Gem Uncirculated 65 EPQ.\$100-\$150
- 71059** 日本軍用手票百圓(1945年)。見本。樣票加蓋。印製
精良。 **PMG Gem Uncirculated 65 EPQ.....\$100-\$150**

CHINA—MISCELLANEOUS

- 71060 Mixed Denominations, Mixed Dates. P-Various. 22**
pieces in lot. A useful assortment of mostly military issues
with the following; P-S3080b in UNC; P-S3173(x2) in
AU; P-S3236a in VF; P-S3359(x5) in EF-AU; P-S3489(x2)
in UNC; P-M7a(x2) in AU; P-M14(x2) in AU/UNC;
P-M15a(x2) in UNC; P-M17a(x2) in AU; P-M23a(x2) in
UNC; P-M29(x2) in AU.
THIS LOT WILL BE SOLD AS IS, WITH NO
RETURNS. PLEASE INSPECT CAREFULLY.
Very Fine to Uncirculated.\$200-\$400
- 71060** 紙幣一組。22張一組。各式各樣的軍事發行，包括
P-S3080b UNC級; P-S3173(x2) AU級; P-S3236a VF級;
P-S3359(x5) EF-AU級; P-S3489(x2) UNC級; P-M7a(x2)
AU級; P-M14(x2) AU/UNC級; P-M15a(x2) UNC級;
P-M17a(x2) AU級; P-M23a(x2) UNC級; P-M29(x2) AU
級。現況出售，概不退换。請仔細檢視。
Very Fine to Uncirculated.\$200-\$400

- 71061 Mixed Banks. Mixed Denominations, Mixed Dates. P-Various.** 27 pieces in lot. A large assortment of notes with little duplication. Mostly Republic and Provincial issues. Three are PMG graded including; P-S1276a in Choice Extremely Fine 45; P-S1420 in Choice About Uncirculated 58 EPQ; P-S1710D in Choice Uncirculated 64. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**
Very Fine to PMG Choice Uncirculated 64.\$250-\$500
- 71061** 紙幣一組。27張一組。各式各樣的民國及省份圖案，少許重複。包括三張PMG評分，P-S1276a Choice EF 45; P-S1420 Choice AU 58 EPQ; P-S1710D Choice UNC 64。現況出售，概不退換。請仔細檢視。
Very Fine to PMG Choice Uncirculated 64.\$250-\$500
- 71062 Qing Dynasty Private Banknotes. Mixed Denominations, Mixed Dates. P-Various.** 6 pieces in lot. An appealing group of vertical format notes with no duplication. Mostly Very Fine or better with a single note in a Fair grade with missing pieces. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**
Good to Extremely Fine.\$150-\$250
- 71062** 清代私人錢莊紙幣一組。6張。直式設計票，無重複。大部分VF級以。現況出售，概不退換。請仔細檢視。
Good to Extremely Fine.\$150-\$250
- 71063 Nanyang Brothers Tobacco Company Limited. 10 Cents, 1920. P-NL.** An appealingly designed Tobacco gift coupon. **PCGS Fine 15 Apparent.**
Small Edge Split at Bottom Right of Center.\$75-\$150
- 71063** 1920年南洋兄弟煙草公司壹角。非常漂亮的煙草券。
PCGS Fine 15 Apparent.
Small Edge Split at Bottom Right of Center.\$75-\$150
- 71064 Hopei Province Term Circulating Note. 5 Yuan, 1929. P-NL.** An unlisted BEPP produced design that shows with a red stamp at center.
PCGS BG Choice Uncirculated 63.\$200-\$300
- 71064** 1929年河北省流通券5元。未被記錄的美財政部印刷局製紙鈔。紅印中央。
PCGS BG Choice Uncirculated 63.\$200-\$300
- 71065 De Ju Dong. 100 Cash, 1922. P-NL.** A highly scarce private issue note that shows in a small vertical format.
Uncirculated.\$75-\$150
- 71065** 民國十一年壹百文。稀有的錢莊票，小型直式設計。
Uncirculated.\$75-\$150
- 71066 Kiangse Government Bank. 1 Dollar, 1907 (Yr. 33). P-NL.** An appealing vertical format note which we cannot locate records of. Facing dragons in blue with pearl of wisdom and sea below. Edge and internal tears.
Good.\$250-\$350
- 71066** 江西官銀錢總號光緒三十三年壹串文。賞心悅目的一張直式紙幣。我們未能確定出處。雙龍戲珠設計，下有水波。邊緣及內部有些破損。
Good.\$250-\$350
- 71067 Qing Dynasty Private Note. Cash Note, ND. P-NL.** Vertical format with blue frame. Several stamped seals. A few edge and internal splits but quite attractive overall.
Very Fine.\$150-\$250
- 71067** 清代私人錢莊信票。直式設計票，藍色票框。有幾個圖章印。有些邊緣及內部輕微破損但整體吸引。
Very Fine.\$150-\$250
- 71068 Munan Bond Certificate. 10 Yuan, Yr. 22 (1933). P-NL.** An unlisted vertical format bond note that shows with an appealing purple bordering design with light red underprints. Large square seal, center. 30 Attached coupons at the bottom. **Extremely Fine.\$100-\$200**
- 71068** 雜項。10元債券證書。未見譜載。直式票。漂亮的紫色票框，淺紅印刷底印。底部附有30張券。
Extremely Fine.\$100-\$200
- 71069 Yuan he Xiang. 100 Cash, 1928. P-NL.** A scarce unlisted small vertical format note showing with two square overprinted seals at right and characters at left. Ledger holes at right. **Extremely Fine.\$75-\$150**
- 71069** 民國十七年壹百文。少見未入譜的小型直式票。右側有兩個方形圖章，左側有字。右邊有釘孔。
Extremely Fine.\$75-\$150
- 71070 Tung Yick Bureau of Official Money. 1 Yuan, 1924. P-NL.** 4 pieces in lot. A nice quartet of these unlisted notes with all showing an appealing uniface design with just characters at back. Several spindle holes on each and varying print quality. A few minor problems on some. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**
Very Fine & Extremely Fine.\$300-\$500
- 71070** 同益官錢局。中華民國十三年壹圓。4張。未入譜。單面，背面為文字。有幾個插釘孔略微影響品相，有些有輕微瑕疵。現況出售，概不退換。請仔細檢視。
Very Fine & Extremely Fine.\$300-\$500
- 71071 Private Vertical Format Notes. Mixed Denominations, Mixed Dates. P-NL.** 5 pieces in lot. A nice grouping of Fukien related issuers with most in Extremely Fine grades. Some minor tears and flaws but overall quite an attractive group. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**
Very Fine & Extremely Fine.\$150-\$250
- 71071** 雜項私人錢莊垂直格式的紙幣綜合幣值，綜合日期。5張。福建相關發行。多為EF級。有輕微破損和瑕疵。整體仍然吸引。現況出售，概不退換。請仔細檢視。
Very Fine & Extremely Fine.\$150-\$250
- 71072 Mixed Banks. Mixed Denominations, Mixed Dates. P-NL.** 13 pieces in lot. A nice assortment without duplication of various unlisted private change notes. Several in high grade and certainly a lot that many collectors will find useful. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY. Fine to About Uncirculated.\$200-\$400**
- 71072** 綜合紙幣一組。13張一組。無重複，各式各樣的私人更換紙幣。多為高分，收藏家會感到有用的一組。現況出售，概不退換。請仔細檢視。
Fine to About Uncirculated.\$200-\$400

71073 Mixed Banks. Mixed Denominations, Mixed Dates.
P-NL. 14 pieces in lot. One of a nice grouping of lots we are offering with a broad variety of private issuers. This group shows all in appealing vertical formats with most showing excellent color and detail. No duplication and several small groups of different denominations on the same issuer. Mostly Extremely Fine or better.

THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.

Very Fine to About Uncirculated.....\$250-\$500

71073 綜合紙幣一組。 14張一組。各式各樣私人發行中不錯的其中一組。漂亮的直型票，色彩豐富，印刷清晰。無重複，私人發行中不同面額的幾個小組。大部分狀態有EF級或更好。現況出售，概不退換。請仔細檢視。 **Very Fine to About Uncirculated.\$250-\$500**

71074 Mixed Banks. Mixed Denominations, Mixed Dates.
P-NL. 14 pieces in lot. A great assortment of local notes in mostly small horizontal format. No duplication and some pairs of different denominations from the same issuer. All with quite pleasing styling and use of color. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**
Very Fine to About Uncirculated.....\$200-\$400

71074 綜合紙幣一組。 14張一組。大部分是小橫型票。無重複，數張有不同面值。色彩漂亮。現況出售，概不退換。請仔細檢視。
Very Fine to About Uncirculated.....\$200-\$400

71075 Mixed Banks. Mixed Denominations, Mixed Dates.
P-NL. 16 pieces in lot. Another broad grouping of private notes with most in small to medium horizontal format. A single duplicate is observed with the balance being a great variety. An excellent research lot and mostly in Extremely Fine or better grades. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**
Very Fine to About Uncirculated.....\$200-\$400

71075 綜合紙幣一組。 16張一組。另一組私人的小至中橫型票。只有一張重複，其他都是多樣。值得用以研究的一組，取得EF級或更高。現況出售，概不退換。請仔細檢視。 **Very Fine to About Uncirculated.\$200-\$400**

71076 Mixed Banks. Mixed Denominations, Mixed Dates.
P-NL. 8 pieces in lot. This octet shows without duplication and consists of local issuers. Several appealing design types and all in a medium format. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**
Extremely Fine to About Uncirculated.\$200-\$400

71076 綜合紙幣一組。 8張一組。無重複，同為當地發行商。精美設計，中型。現況出售，概不退換。請仔細檢視。
Extremely Fine to About Uncirculated.\$200-\$400

71077 Mixed Banks. Mixed Denominations, Mixed Dates.
P-NL. 8 pieces in lot. An octet of vertical format private notes with nice variety and some with extraordinary engraving work. A useful lot for research and seen with no duplication. Mostly Very Fine or better. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**
Fine to About Uncirculated.\$150-\$300

71077 綜合紙幣一組。 8張一組。直型票。各式各樣的私人發行，非凡的雕工。適合研習之用，無重複。大多VF級或更好。現況出售，概不退換。請仔細檢視。
Fine to About Uncirculated.\$150-\$300

WORLD BANKNOTES



HONG KONG

71078 Hong Kong & Shanghai Banking Corporation. 100 Dollars, 2.1.1933. P-176a. A more challenging earlier date on this scarce \$100 design type being seen with manuscript signature at the Chief Accountant title. Just honest and even circulation is observed.
PMG Very Fine 30.....\$250-\$350

71078 1933年香港上海匯豐銀行壹佰圓。 罕見的早期年份壹佰圓設計。由總會計師手簽。均勻流通。
PMG Very Fine 30.....\$250-\$350

71079 Chartered Bank. 500 Dollars, 1977. P-72d. This note contains a wavy watermark throughout the entire note, with security fibers falling down the center. Pink and Green Sunburst style underprint, with a brown ornate border.
PMG Choice Uncirculated 64.....\$200-\$300

71079 1977年渣打銀行伍佰圓。 整張呈現波浪形的水印，中央帶安全纖維。底印粉色及綠色旭日圖案，褐色邊框。
PMG Choice Uncirculated 64.\$200-\$300

71080 Hong Kong & Shanghai Banking Corporation. 10 Dollars, 26.3.1958. P-179Ac. Some tears but lightly circulated.
PMG Extremely Fine 40 Net. Tears.\$150-\$250

71080 1958年香港上海匯豐銀行拾圓。 輕微流通過，有些撕破現象。
PMG Extremely Fine 40 Net. Tears.\$150-\$250



71081 Hong Kong and Shanghai Banking Corporation. 100 Dollars, 31.3.1983. P-187d. 2 pieces in lot. Consecutive pair. Both in pack fresh states.
PMG Gem Uncirculated 66 EPQ.\$200-\$400

71081 1983年香港上海匯豐銀行壹佰圓。 2張一組。連號。全新。
PMG Gem Uncirculated 66 EPQ.\$200-\$400

HONG KONG

- 71082 Hong Kong & Shanghai Banking Corporation. 20 to 1000 Dollars, 1.7.1997. P-201c, 202c, 203b, 204c & 205b.** 5 pieces in lot. All with matching serial numbers and prefixes. An appealing set with the 20 and 50 Dollar notes uncertified and the following PMG grades on the higher denominations; 100 and 500 Dollars in Gem Uncirculated 66 EPQ; 1000 Dollars in Choice Uncirculated 64 EPQ.
Choice Uncirculated to PMG Gem Uncirculated 66 EPQ.\$300-\$500
- 71082** 1997年香港上海匯豐銀行貳拾至壹仟圓。5張一組。全部編號及字首一樣。20及50元未評，其他皆由PMG評分：100及500元Gem UNC 66 EPQ; 1000元Choice UNC 64 EPQ. 很漂亮的一組。
Choice Uncirculated to PMG Gem Uncirculated 66 EPQ.\$300-\$500
- 71083 Mercantile Bank Limited. 100 Dollars, 4.11.1974. P-245.** Always a desirable 100 Dollar design in these Gem states of preservation.
PMG Gem Uncirculated 65 EPQ.\$200-\$300
- 71083** 1974年香港有利銀行壹百圓。近完美狀態，搶手設計百元鈔。
PMG Gem Uncirculated 65 EPQ.\$200-\$300
- 71084 Lot of (2). Hong Kong & Shanghai Banking Corporation. 500 Dollars, 1968. P-179e.** Two notes with brown underprints, and a multi colored center. Portrait of Sir Thomas Jackson. Wide Margins. Minor Handling.
Extra Fine.\$200-\$300
- 71084** 1組2張1968年香港上海匯豐銀行五百圓。兩張紙幣帶有棕色底印，中央部分有著多種顏色。貝臣爵士的人像。寬邊紙。輕微的觸碰痕跡。
Extra Fine.\$200-\$300
- 71085 Bank of China. 500 Dollars, 1.1.2000. P-332g. Solid Serial Number.** Serial number AN444444.
PMG Gem Uncirculated 65 EPQ.\$100-\$150
- 71085** 2000年中國銀行伍佰圓。編號AN444444。
PMG Gem Uncirculated 65 EPQ.\$100-\$150
- 71086 Lot of (3). Hong Kong & Shanghai Banking Corporation. 5, 10, 100 Dollars, 1955-1958. P-176f, 179ab, 180a.** Lot of 3 Notes from the Hong Kong and Shanghai Banking Corporation. **Very Fine.\$250-\$350**
- 71086** 1組3張1955年至1958年香港上海匯豐銀行五圓、十圓、壹佰圓。1組3香港上海匯豐銀行紙幣。
Very Fine.\$250-\$350
- 71087 Bank of China. 500 Dollars, 1.1.2013. P-Modern. Solid Serial Number.** (KNB15d) Serial number BJ555555.
PMG Choice Uncirculated 64.\$125-\$175
- 71087** 2013年中國銀行伍佰圓。編號BJ555555。
PMG Choice Uncirculated 64.\$125-\$175
- 71088 Mixed Banks. Mixed Denominations, Mixed Dates. P-Various.** 5 pieces in lot. A nice group of PMG certified notes with the following; P-245(x2) consecutive in Gem Uncirculated 65 EPQ; P-280b(x2) consecutive in Gem Uncirculated 66 EPQ; P-285c with solid GK999999 serial number in Gem Uncirculated 65 EPQ.
PMG Gem Uncirculated 65 EPQ & 66 EPQ.\$300-\$500
- 71088** 香港紙幣一組。5張一組。皆經PMG評級：P-245(x2)連號，Gem UNC 65 EPQ; P-280b(x2)連號 in Gem UNC 66 EPQ; P-285c 編號 GK999999 Gem UNC 65 EPQ.
PMG Gem Uncirculated 65 EPQ & 66 EPQ.\$300-\$500

BURMA

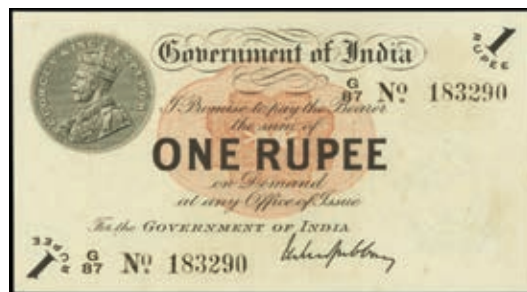
- 71089 Military Administration of Burma. 5 Rupees, ND (1945). P-26b.** Black overprint at top and center. At issue staple holes at left. **PCGS Very Choice New 64.\$75-\$125**
- 71089** 1945年緬甸軍政府政府5盧比。頂端和中央加蓋黑色。左邊有發行時的釘書機針孔。
PCGS Very Choice New 64.\$75-\$125
- 71090 Burma Currency Board. 1 Rupee, ND (1947). P-30.** Red overprint at center. Scarce this pleasing.
PCGS Choice New 63.\$50-\$70
- 71090** 1947年緬甸貨幣局1盧比。中央加蓋紅色字樣。罕有。賞心悅目。
PCGS Choice New 63.\$50-\$70

FRENCH INDO-CHINA

- 71091 Banque De L'Indochine. 100 Piastres, ND (1936-39). P-51d.** Just a pinhole is mentioned by WBG in the comments section of the holder on this otherwise very attractive mid-grade example.
WBG Very Fine 20.\$150-\$250
- 71091** 1936-39年東方匯理銀行壹佰元。保存夾註明WBG提及的一個針孔。除此以外整體為中級美品。
WBG Very Fine 20.\$150-\$250

INDIA

- 71092 Government of India. 1 Rupee, 1917. P-1e.** Watermark of star in square. Minor circulation, rounded corners and some toning on this popular One Rupee design.
About Uncirculated.\$150-\$250
- 71092** 1917年印度政府1盧比。水印星形有框。輕微流通，紙尖圓角，有包漿。受歡迎的一張。
About Uncirculated.\$150-\$250



- 71093 Government of India. 1 Rupee, 1917. P-1g.** Star watermark in square. Deeply embossed paper and lovely detail. Just a small stain at the right border to report.
Uncirculated.\$300-\$500
- 71093** 1917年印度政府1盧比。水印星形有框。印製清晰，只有很小的漬跡出現在右框上。
Uncirculated.\$300-\$500
- 71094 Government of India. 5 Rupees, ND (1928-35). P-15a.** (Jhun3.5.1A-B) A near Extremely Fine example with problem free paper for the grade. Without the typical staple holes at left. **PMG Choice Very Fine 35.\$200-\$300**
- 71094** 1928-35年印度政府5盧比。近EF級，紙質良好的美品。缺左側典型釘孔。
PMG Choice Very Fine 35.\$200-\$300
- 71095 Reserve Bank of India. 10 Rupees, ND (1937). P-19a.** (Jhun4.5.1) At issue staple holes. Just light circulation and minor stains. **Very Fine.\$30-\$50**
- 71095** 1937年印度儲備銀行10盧比。頂端有發行時打的釘孔。輕微流通，微小漬跡。
Very Fine.\$30-\$50

INDIA

- 71096 Reserve Bank of India. 2 Rupees, ND. P-Various. Solid Serial Numbers.** 9 pieces in lot. A pleasing group of Two Rupee notes with a solid serial number set of 111111 to 999999. Most Uncirculated with some About Uncirculated and a single Extremely Fine. Various signature varieties. **Extremely Fine to Uncirculated.**\$150-\$250
- 71096 印度儲備銀行2盧比。** 9張一組。漂亮的一組，連號從111111至999999。大部分UN級，部分AU級，一張EF級。多樣簽名種類。**Extremely Fine to Uncirculated.**\$150-\$250
- 71097 Lot of (2) Reserve Bank of India. 5 Rupees, ND. P-18b.** Two well colored embossed Indian Notes with minor handling. **About Uncirculated.**\$125-\$175
- 71097 1組2張印度儲備銀行5盧比。** 兩張顏色豔麗印刷精彩的印度紙幣，只有輕微的觸碰痕跡。**About Uncirculated.**\$125-\$175
- 71098 Reserve Bank of India. Mixed Denominations, Mixed Dates. P-Various. Solid Serial Numbers.** 12 Pieces in lot. A fascinating grouping with every note showing a solid 888888 serial number. Four different designs are seen with denominations of Five, 10 and 100 Rupees present. Mostly Extremely Fine or Better. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.** **Very Fine to Uncirculated.**\$300-\$500
- 71098 印度儲備銀行綜合紙幣一組。** 12張一組。迷人的一組帶連號888888。5、10及100盧比呈現了四款不同的設計。大部分EF級或更好。現況出售，概不退換。請仔細檢視。**Very Fine to Uncirculated.**\$300-\$500
- 71099 Lot of (2). Reserve Bank of India. 10 Rupees, ND. P-24.** Lot of 2 Indian 10 Rupee Notes. **Extra Fine.**\$150-\$250
- 71099 1組2張印度儲備銀行10盧比。** 1組2張印度儲備銀行10盧比。**Extra Fine.**\$150-\$250
- 71100 State Bank of India. 100 Rupees, ND. P-NL. Traveler's Cheque. Specimen.** Specimen serial number and overprint. Uniface. Outstanding detail and color. **PMG Choice Uncirculated 64 EPQ.**\$200-\$300
- 71100 印度國家銀行100盧比旅行支票。** 樣張。樣張字及編號加蓋。單面。細節及顏色均極清晰。**PMG Choice Uncirculated 64 EPQ.**\$200-\$300

INDONESIA

- 71101 Bank Indonesia. 5 Rupiah, 1.1.1959. P-65s. Specimen.** Specimen serial numbers and overprints. Bright and attractive and with only what PMG calls "Foreign Substance." **PMG Choice Uncirculated 64 Net. Foreign Substance.**\$150-\$250
- 71101 1959年印度尼西亞銀行5盧比。** 樣票。樣票及編號加蓋。PMG稱為外來異物。明亮、吸引。**PMG Choice Uncirculated 64 Net. Foreign Substance.**\$150-\$250

JAPAN

- 71102 Great Japanese Government. 10 & 20 Sen, Meiji Yr. 37 (1904). P-M1b & M2a.** 2 pieces in lot. A popular pair of these lower denomination Russo-Japanese War issues with the 10 Sen in About Uncirculated with a pinholes and the 20 Sen in Very Fine with some stains. **Very Fine & About Uncirculated.**\$200-\$300
- 71102 明治37年日本帝國政府軍用手票拾錢及貳拾錢。** 2張。拾錢日俄戰爭時期發行，有小孔。貳拾錢VF級，有些漬跡。**Very Fine & About Uncirculated.**\$200-\$300

- 71103 Bank of Japan. 5 Yen, 1899-1910. P-31b. Ink.** A great example of a highly collected 5 yen note. Detailed portrait on the front, with a background of a garden in the underprint of the note. Orange colored ink on back. **PMG Very Fine 20.**\$200-\$300
- 71103 1899-1910年日本銀行兌換銀券五圓。** 一枚賞心悅目的五圓兌換銀券，人像圖案細節清晰，底印為花園圖案背景。背面為橘色。**PMG Very Fine 20.**\$200-\$300
- 71104 Imperial Japanese Government. 50 Sen, ND (1945). P-60s1. Specimen.** Specimen overprint. A near Gem example with strictly original paper and nice color. **PCGS Very Choice New 64 PPQ.**\$125-\$175
- 71104 1945年大日本帝國政府紙幣伍拾錢。** 樣張。加蓋樣張。原紙、印色豔麗。近Gem等級。**PCGS Very Choice New 64 PPQ.**\$125-\$175
- 71105 Bank of Japan. 10 Yen, ND (1945). P-77s2. Specimen.** Specimen overprints and punch cancels. Strong color and precise detail on this lightly circulated specimen note. **PCGS Extremely Fine 45 PPQ.**\$150-\$250
- 71105 1945年日本銀行兌換券拾圓。** 樣張。加蓋樣張及打孔註銷。印色鮮艷、細節清晰，輕微流通跡象。**PCGS Extremely Fine 45 PPQ.**\$150-\$250
- 71106 Bank of Japan. 1 Yen, ND (1946). P-85s. Specimen.** Specimen overprints, serial numbers and punch cancels. One of a nice assortment of specimen notes we are offering from Japan. **PCGS New 62 PPQ.**\$125-\$175
- 71106 1946年日本銀行兌換券壹圓。** 樣張。加蓋樣張、編號及簽名欄註銷孔。在日本樣張組別中其中一枚相當良好的紙幣。**PCGS New 62 PPQ.**\$125-\$175
- 71107 Bank of Japan. 5 Yen, ND (1946). P-86s. Specimen.** Specimen overprints, serial numbers and punch cancels. Just a touch of circulation. **PCGS Choice About New 58 PPQ.**\$125-\$175
- 71107 1946年日本銀行兌換券伍圓。** 樣張。加蓋樣張、編號及打孔註銷。非常輕微的流通跡象。**PCGS Choice About New 58 PPQ.**\$125-\$175
- 71108 Bank of Japan. 10,000 Yen, ND (1958). P-94b.** An appealing high denomination design with just a light vertical bend. **About Uncirculated.**\$75-\$125
- 71108 1958年日本銀行兌換券壹萬圓。** 很有吸引力的高面額一枚，只有些垂直折痕。**About Uncirculated.**\$75-\$125
- 71109 Bank of Japan. 1000 Yen, ND (1993). P-100a. Solid Serial Number.** A corner tip fold is noticed. Serial number T666666H. **About Uncirculated.**\$50-\$70
- 71109 1993年日本銀行兌換券壹千圓。** 趣味號碼。紙尖折到。趣味號碼T666666H。**About Uncirculated.**\$50-\$70
- 71110 Bank of Japan. 1000 Yen, ND (1993). P-100b. Solid Serial Number.** A gem note with the serial YZ666666T. **Gem Uncirculated.**\$50-\$70
- 71110 1993年日本銀行兌換券壹千圓。** 趣味號碼。美品。美品，趣味號碼YZ666666T。**Gem Uncirculated.**\$50-\$70
- 71111 Bank of Japan. 1000 Yen, ND (2004). P-104b. Solid Serial Number.** Just a vertical fold and mostly handling. Serial number CU777777Z. **Extremely Fine.**\$50-\$70
- 71111 2004年日本銀行兌換券一千圓。** 趣味號碼。一道輕微的一道垂直折痕，流通過。趣味號碼CU777777Z。**Extremely Fine.**\$50-\$70

JAPAN

- 71112 **Bank of Japan. 1000 Yen, ND (2004). P-104c. Solid Serial Number.** Pack fresh with the serial number KF666666Q. **Choice Uncirculated.**.....\$40-\$60
- 71112 2004年日本銀行兌換券壹千圓。趣味號碼。全新票，趣味號碼KF666666Q。 **Choice Uncirculated.**.....\$40-\$60
- 71113 **Bank of Japan. 1000 Yen, ND (2004). P-104c. Solid Serial Number.** One of a nice group of solid serial numbers we are offering. MK555555P. **Choice Uncirculated.**.....\$40-\$60
- 71113 2004年日本銀行兌換券壹千圓。趣味號碼。在我們經手中其中一組帶趣味號碼美品。MK555555P。 **Choice Uncirculated.**.....\$40-\$60
- 71114 **Bank of Japan. 1000 Yen, ND (2004). P-104c. Solid Serial Number.** Serial number FG111111S. **Choice Uncirculated.** \$40-\$60
- 71114 2004年日本銀行兌換券壹千圓。趣味號碼。趣味號碼。FG111111S. **Choice Uncirculated.**.....\$40-\$60
- 71115 **Bank of Japan. 5000 Yen, ND (2004). P-105b. Solid Serial Number.** Light even circulation. Serial number LM222222N. **Very Fine.**.....\$75-\$125
- 71115 2004年日本銀行兌換券五千圓。趣味號碼。輕微流通。趣味號碼LM222222N。 **Very Fine.**.....\$75-\$125

KOREA, SOUTH

- 71116 **Bank of Korea. 10 Hwan, 4287 (1954). P-17b.** Mostly handling and a few light stains account for the grade. **Extremely Fine.**.....\$75-\$125
- 71116 1954年韓國銀行券拾圓。相當程度的流通，輕微漬跡。 **Extremely Fine.**.....\$75-\$125

MACAU

- 71117 **Banco Nacional Ultramarino. 1 Pataca, 16.11.1945. P-28.** 2 pieces in lot. Consecutive pair. A near Gem pairing of this popular W & S design type with both showing fully original paper and bold blue color. **PMG Choice Uncirculated 64 EPQ.**.....\$150-\$250
- 71117 1945年大西洋國海外匯理銀行壹圓。兩張一組。連號。近Gem狀態華德路設計鈔票。原紙，藍色印刷。 **PMG Choice Uncirculated 64 EPQ.**.....\$150-\$250
- 71118 **Banco Nacional Ultramarino. 100 Patacas, 8.6.1979. P-57s. Specimen.** Specimen serial numbers and overprints. A near Gem offering on this tough specimen design. **PMG Choice Uncirculated 64.**.....\$300-\$500
- 71118 1979年大西洋國海外匯理銀行壹百圓。樣張。樣票編號和樣張加蓋。近完美狀態的樣張美品。 **PMG Choice Uncirculated 64.**.....\$300-\$500
- 71119 **Banco da China. 10 Patacas, 16.10.1995. P-90s. Specimen.** Specimen serial numbers and overprints. Just a light diagonal bend is mentioned on this scarce specimen. **PMG Choice About Uncirculated 58 EPQ.**.....\$100-\$150
- 71119 1995年中國銀行澳門幣拾圓。樣張。樣張加蓋及樣票序號。罕有，只有一道輕微的斜線折痕。 **PMG Choice About Uncirculated 58 EPQ.**.....\$100-\$150
- 71120 **Banco da China. 500 & 1000 Patacas, 16.10.1995. P-94 & 95.** 2 pieces in lot. A nicely matched Gem pairing. **PMG Gem Uncirculated 66 EPQ.**.....\$300-\$500
- 71120 1995年中國銀行澳門幣伍百和壹千圓。兩張一組。精美Gem套鈔。 **PMG Gem Uncirculated 66 EPQ.**.....\$300-\$500

MALAYSIA

- 71121 **Bank Negara Malaysia. 5 Ringgit, ND. P-35A.** A beautifully colored error note bearing a detailed portrait. The error is a partial back printing. **Choice About New 58 Apparent. Minor Foreign Substance on Back. Error: Partial Back Printing.**.....\$200-\$300
- 71121 馬來西亞國家銀行5林吉。色彩艷麗的錯體票，肖像清晰。背面局部印刷錯體。 **Choice About New 58 Apparent. Minor Foreign Substance on Back. Error: Partial Back Printing.**.....\$200-\$300
- 71122 **Bank Negara Malaysia. 5 Ringgit, ND (1999). P-41a. Uncut Sheet.** Uncut sheet of 30 notes. An appealing sheet of these first signature variety notes. Just some minor handling. **Uncirculated.**.....\$150-\$250
- 71122 1999年馬來西亞國家銀行5令吉。連張票。30張未裁切連票。非常悅目的第一個簽名紙幣。輕微處理過。 **Uncirculated.**.....\$150-\$250
- 71123 **Bank Negara Malaysia. 50 Ringgit, ND (2009). P-50. Fold Over Error.** A small fold over error at the lower right. **Uncirculated.**.....\$150-\$250
- 71123 2009年馬來西亞國家銀行50馬幣。右下有輕微折白錯體。 **Uncirculated.**.....\$150-\$250

NEPAL

- 71124 **Central Bank of Nepal. 10 Rupees, ND (2008). P-61. Missing Signature.** A well preserved error note which shows without the signature at center. **PCGS Superb Gem New 67 PPQ.**.....\$30-\$50
- 71124 2008年尼泊爾中央銀行10盧比。無簽版。保存良好的一張，中央無簽字。 **PCGS Superb Gem New 67 PPQ.**.....\$30-\$50
- 71125 **Lot of (177). P-Variou.** This is a bulk lot of Various catalog numbers from Nepa with Fancy Serial Numbers. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY. Good to Uncirculated.**.....\$500-\$1000
- 71125 尼泊爾。一組177枚。這組合包含多個不同種類的尼泊爾錢幣，包括賞心悅目的系列編號。請仔細檢視，現況出售，概不退換。 **Good to Uncirculated.**.....\$500-\$1000

RUSSIA—PROVISIONAL GOVERNMENT

- 71126 **Government Credit Notes. 1000 Rubles, 1917. P-37.** 15 pieces in lot. A consecutive run of 10 notes with all showing mostly handling and paper clip indentations with the lead and tail notes also exhibiting some rust from the paper clips. Bundle inside soft paper contemporary envelope with Chinese text and stamps. Five stamps on the back of the envelope in purple with “KUNG HUI HUA.” Another consecutive run of five notes within a similar envelope. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY. Extremely Fine.**.....\$125-\$250
- 71126 1917年政府信票1000盧布。15張一組。有10張連號，多處顯示有回形針壓痕，以及紙張的尾部有回形針生鏽痕跡。附贈當代信封，內有中國文字和郵票。紫色信封背部有五枚郵票顯示“Kung Hui Hua”。其餘5張的連號在類似的信封。請仔細檢視，現況出售，概不退換。 **Extremely Fine.**.....\$125-\$250

SEYCHELLES

- 71127 **Lot of (4). Central Bank of Seychelles. 10, 25, 50, 100 Rupees. P-32 to 35s.** 4 vibrant colored notes from Seychelles in denominations ranging from 10 Rupees to 100 Rupees. **Uncirculated.....\$150-\$250**
- 71127 一組4枚。塞舌爾中央銀行。十圓，二十五圓，五十圓，一百圓盧比。四組色彩美麗奪目的塞舌爾紙幣，面額從十圓到一百圓盧比。 **Uncirculated.....\$150-\$250**
- 71128 **Lot of (4). Central Bank of Seychelles. 10, 25, 50, 100 Rupees, Lot of (4). P-32 to 35s.** 4 vibrant colored notes from Seychelles. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY. Uncirculated.....\$150-\$250**
- 71128 一組4枚。塞舌爾中央銀行。十圓，二十五圓，五十圓，一百圓盧比。四組色彩美麗奪目的塞舌爾紙幣。 **Uncirculated.....\$150-\$250**
- 71129 **Lot of (4). Central Bank of Seychelles. P-36s to 39s.** Lot of 4 vibrant notes from the Central Bank of Seychelles. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY. About Uncirculated.....\$150-\$250**
- 71129 一組4枚。塞舌爾中央銀行。一組4枚的塞舌爾中央銀行紙幣。請仔細檢視，現況出售，概不退換。 **About Uncirculated.....\$150-\$250**
- 71130 **Seychelles Monetary Authority. P-23s, 24s, 25s, and 27s.** This is a lot of 4 beautifully colored notes from Seychelles. **About Uncirculated to Uncirculated.\$200-\$300**
- 71130 塞舌爾群島金融管理局。包括一組四張美麗奪目的彩色塞舌爾紙幣。 **About Uncirculated to Uncirculated.\$200-\$300**

STRAITS SETTLEMENTS

- 71131 **Government of the Straits Settlements. 10 Cents, 25.5.1919. P-6c.** Mounting remnants at the corners of the back and some of what PMG calls "Foreign Substance." Scarce in these Choice Uncirculated states. **PMG Choice Uncirculated 63 Net. Previously Mounted, Foreign Substance.\$100-\$150**
- 71131 1919年海峽殖民地政府壹角。背面角落有黏貼痕跡。PMG稱為“外來異物”。罕見Choice UNC 狀態。 **PMG Choice Uncirculated 63 Net. Previously Mounted, Foreign Substance.\$100-\$150**



- 71132 **Government of the Straits Settlements. 10 Dollars, 14.10.1861. P-8a.** Just a touch of circulation on this appealing change note type. **PMG Choice About Uncirculated 58.....\$250-\$350**
- 71132 1861年海峽殖民地政府（叻嶼岬國庫銀票）拾圓。輕微流通跡象，吸引。 **PMG Choice About Uncirculated 58.....\$250-\$350**

THAILAND

- 71133 **Government of Thailand. 1000 Baht, ND (1939). P-37.** This Very Good example of the 1000 Baht note has an extremely detailed border surrounding the 1000 prints. **PMG Very Good 10 Net. Edge & Internal Damage, Tape.\$200-\$300**
- 71133 1939年泰國政府1000泰銖。1000泰銖來說十分好的一張，極細緻邊框。 **PMG Very Good 10 Net. Edge & Internal Damage, Tape.\$200-\$300**
- 71134 **Lot of (3). Japanese Intervention. 100 Baht, ND (1945). P-53Bb.** Three notes from the Japanese Intervention bearing a Constitution Watermark from the Government of Thailand. **PMG About Uncirculated 55.....\$150-\$250**
- 71134 泰國。一組3枚。1945年日本干預時期100泰銖。三枚來自日本的干預時期的紙幣。帶有泰國政府憲法水印。 **PMG About Uncirculated 55.....\$150-\$250**
- 71135 **Lot of (18). P-Various.** Various catalog numbers and denominations in this lot from Thailand. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY. Good to About Uncirculated.....\$300-\$500**
- 71135 泰國。一組18枚。包含多類別及面額的泰國貨幣。請仔細檢視，現況出售，概不退換。 **Good to About Uncirculated.....\$300-\$500**
- 71136 **Lot of (208). Mixed Banks. P-24, 25, 28, & 29.** Lot of about 208 pieces in fine to very fine condition. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY. Fine to Very fine.\$400-\$800**
- 71136 泰國。綜合紙幣。估計208張。綜合紙幣。估計208張，品相從良好到優秀。請仔細檢視，現況出售，概不退換。 **Fine to Very fine.\$400-\$800**
- 71137 **Government of Thailand. 1 Baht, ND (1942-44). P-44r. Remainder.** Without overprints. An impressive impression with outstanding detail at even the most intricate of devices utilized. **PMG Gem Uncirculated 65 EPQ.....\$150-\$250**
- 71137 1942-44年泰國政府1銖。庫存票。無加蓋。細節突出。 **PMG Gem Uncirculated 65 EPQ.....\$150-\$250**

VIETNAM

- 71138 **State Bank of Vietnam. 200 Dong, 1987. P-100c.** 1,000 pieces in lot. Original brick of 10 packs of 100. One of two impressive bricks we are offering on this 200 Dong design type. **Choice Uncirculated to Gem Uncirculated.....\$250-\$500**
- 71138 1987年越南國家銀行200盾一組。1000張。出廠狀態之整疊紙鈔，每100張一疊，共10疊。本次出品的200盾紙幣之一。 **Choice Uncirculated to Gem Uncirculated.....\$250-\$500**
- 71139 **State Bank of Vietnam. 200 Dong, 1987. P-100c.** 1000 pieces in lot. Original brick of 10 packs of 100. One of two impressive bricks we are offering on this 200 Dong design type. **Choice to Gem Uncirculated.....\$200-\$300**
- 71139 2000年越南國家銀行200盾。1000張一組。每100張一疊，計10疊。這次的兩組200盾整疊新票之一。 **Choice to Gem Uncirculated.....\$200-\$300**

VIETNAM, SOUTH

- 71140 **National Bank of Vietnam. 20 Dong, ND (1962). P-6. Replacement.** Replacement note with star overprint at lower right center. Even circulation. **Fine.**.....\$200-\$300

- 71140 1962年越南國家銀行20盾。補號券。右下角星形加蓋。流通狀態均勻。 **Fine.**.....\$200-\$300



- 71141 **National Bank of Vietnam. 50 Dong, ND (1966). P-17s. Specimen.** Specimen serial numbers and perforations. Scarce as a specimen and seen here with outstanding color and just trivial mounting remnants. **PMG Choice Uncirculated 64 Net. Previously Mounted.**\$250-\$350

- 71141 1966年越南國家銀行50盾。樣張。樣票編號及票號。這枚罕見的樣張帶有繁富絢麗的色彩，僅有些輕微裝幀的殘跡。 **PMG Choice Uncirculated 64 Net. Previously Mounted.**\$250-\$350



- 71142 **National Bank of Vietnam. 20 Dong, ND (1969). P-24s. Specimen.** Specimen serial numbers, annotations and perforations. An always scarce specimen representation of this 20 Dong design. **PMG Choice Uncirculated 64.**.....\$150-\$250

- 71142 1969年越南國家銀行20盾。樣張。樣票編號、註解及票號。這枚越南國家銀行20盾樣張經常是罕見的一枚。 **PMG Choice Uncirculated 64.**\$150-\$250

MIXED LOTS

- 71143 **Mixed Banks. Mixed Denominations, Mixed Dates. P-Various.** 23 pieces in lot. A mixed lot with Malaya 1941 5 and 10 Cents in About Uncirculated-Uncirculated. Malaya and British Borneo 1959 One Dollar(x21) with one Extremely Fine and the other 20 Consecutive with two 10 Dollar straps of 10 notes in Choice Uncirculated. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**

Extremely Fine to Choice Uncirculated.\$200-\$300

- 71143 綜合紙幣一組。23張一組。1941年馬來亞5分和10分AU至UNC級；1959馬來亞及英屬婆羅洲21張壹圓中有一張EF級，另外20張連號10元2張未流通。現況出售，概不退換。請仔細檢視。

Extremely Fine to Choice Uncirculated.\$200-\$300

- 71144 **Mixed Banks. Mixed Denominations, Mixed Dates. P-Various.** 13 pieces in lot. Includes the following: China P-159g(x2) in AU; China P-292 in PMG About Uncirculated 55 Net Rust; China P-334 in UNC; China P-424b in UNC; China P-J130a in UNC; China P-J137e in UNC; China P-1965 in EF; Hong Kong P-178d in EF; Hong Kong P-316(x2) in VF with minor rust; Vietnam P-73 in AU; Vietnam P-74a in UNC.

THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.

Very Fine to Uncirculated.\$150-\$300

- 71144 紙幣一組。13張一組。包括以下：China P-159g(x2) AU級；China P-292 PMG AU級帶銹斑；China P-334 UNC級；China P-424b UNC級；China P-J130a UNC級；China P-J137e UNC級；China P-1965 EF級；Hong Kong P-178d EF級；Hong Kong P-316(x2) VF級帶銹斑；Vietnam P-73 AU級；Vietnam P-74a UNC級。現況出售，概不退換。請仔細檢視。 **Very Fine to Uncirculated.**\$150-\$300

- 71145 **Lot of (58). Mixed Banks. P-Various.** Lot of 58 banknotes from various countries, mixed banks and catalog numbers. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**

Fine to Extra Fine......\$150-\$300

- 71145 綜合紙幣。58枚。多間銀行。58枚包含多個國家，多間銀行的紙幣。請仔細檢視，現況出售，概不退換。 **Fine to Extra Fine.**.....\$150-\$300

- 71146 **Lot of Approximately 1,700. Mixed Banks. P-Various.** Lot of Approximately 1700 mixed notes. 1 Pack of 1000 Consecutive 1 Kip notes from Laos. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**

Fine to About Uncirculated.\$300-\$600

- 71146 綜合紙幣一組。估計1,700張。多間銀行。綜合紙幣一組。估計1700張。其中1000張連續。請仔細檢視，現況出售，概不退換。

Fine to About Uncirculated.\$300-\$600

END OF SESSION E

Bidding Increments

Bid	Bid Increment
\$0.00-\$99.99	\$5.00
\$100.00-\$199.99	\$10.00
\$200.00-\$299.99	\$20.00
\$300.00-\$499.99	\$25.00
\$500.00-\$999.99	\$50.00
\$1,000.00-\$1,999.99	\$100.00
\$2,000.00-\$2,999.99	\$200.00
\$3,000.00-\$4,999.99	\$250.00
\$5,000.00-\$9,999.99	\$500.00
\$10,000.00-\$19,999.99	\$1,000.00
\$20,000.00-\$29,999.99	\$2,000.00
\$30,000.00-\$49,999.99	\$2,500.00
\$50,000.00-\$99,999.99	\$5,000.00
\$100,000.00-\$199,999.99	\$10,000.00
\$200,000.00-\$299,999.99	\$20,000.00
\$300,000.00-\$499,999.99	\$25,000.00
\$500,000.00-\$999,999.99	\$50,000.00
\$1,000,000.00-\$1,999,999.99	\$100,000.00
\$2,000,000.00-\$2,999,999.99	\$200,000.00
\$3,000,000.00-\$4,999,999.99	\$250,000.00
\$5,000,000.00-\$9,999,999.99	\$500,000.00
\$10,000,000.00 +	\$1,000,000.00

Terms & Conditions

1. Auction Basics. This is a public auction sale ("Auction Sale") conducted by bonded auctioneers, Stack's Bowers Galleries or Stack's Bowers and Ponterio (hereinafter referred to as "Auctioneer" and at times as "Stack's Bowers"). Bidding in this Auction Sale constitutes acceptance by you ("Bidder") of all the Terms of Sale stated herein. Bidders may include consignors who may bid and purchase lots in the Auction Sale consigned by the consignor or by other consignors pursuant to their consignment agreement with Stack's Bowers ("Consignor" or "Consignors"). A Consignor that bids on their own lots in the Auction Sale may pay a different fee than the Buyer's Premium charged to all other Buyers. Stack's Bowers reserves the right to include in any auction sale its own material as well as material from affiliated or related companies, principals, officers or employees. Stack's Bowers may have direct or indirect interests in any of the lots in the auction and may collect commissions. THE TWO PRECEDING SENTENCES SHALL BE DEEMED A PART OF THE DESCRIPTION OF ALL LOTS CONTAINED IN THE CATALOG. Where the Consignor has re-purchased a lot and the lot is either returned to the Consignor or otherwise dealt with or disposed of in accordance with the Consignor's direction, or pursuant to contractual agreement, Stack's Bowers reserves the right to so note in the prices realized or to omit a price from the prices realized. Stack's Bowers and its affiliates may bid for their own account at any auction. Stack's Bowers and its affiliates may have information about any lot that is not known publicly, and Stack's Bowers and its affiliates reserves the right to use such information, in a manner determined solely by them and for their benefit, without disclosing such information in the catalog, catalog description or at the auction. Bidder acknowledges and agrees that Stack's Bowers and its affiliates may not be required to pay a Buyer's Premium, or other charges that other Bidders may be required to pay and may have access to information concerning the lots that is not otherwise available to the public. Any claimed conflict of interest or claimed competitive advantage resulting therefrom is expressly waived by all participants in the Auction Sale. Lots may carry a Reserve. A Reserve is a confidential price or bid below which the Auctioneer will not sell an item or will re-purchase on behalf of the Consignor or for Stack's Bowers. The Buyer is the Bidder who makes the highest bid accepted by the Auctioneer, and includes the principal of any Bidder acting as an agent.

2. Descriptions and Grading. Bidder acknowledges that grading of most coins in this Auction have been determined by independent grading services, and those that are not may be graded by Stack's Bowers. Grading of rare coins is subjective and may differ among independent grading services and among numismatists, even though grading has a material effect on the value of the coins. Stack's Bowers is not responsible for the grades assigned by independent grading services, and makes no warranty or representation regarding such grades. Bidder further acknowledges and agrees that grades assigned by Stack's Bowers and lot descriptions are based solely upon an examination of the coins and are intended to note any perceived characteristics. However, coin grading and descriptions are subjective. Stack's Bowers does not warrant the accuracy of such grading or descriptions. All photographs in this catalog are of the actual items being sold but may not be the actual size or to scale.

3. The Bidding Process. The Auctioneer shall have the right to open or accept the bidding on any lot by placing a bid on behalf of the Consignor or his or her agent; a Bidder by mail, telephone, Internet or telefax; or any other participant in the Auction Sale. Bids must be for an entire lot and each lot constitutes a separate sale. All bids (excluding Internet bids) must be on increment as established by the Auctioneer, or half increment (a cut bid). Non-conforming bids will be rounded up or down to the nearest full or half increment and this rounded bid will be the bidder's high bid. No lot will be broken up unless otherwise permitted by the Auctioneer. Lots will be sold in their numbered sequence unless Auctioneer directs otherwise. All material shall be sold in separate lots to the highest Bidder as determined by the Auctioneer. Auctioneer shall have the right in its sole and absolute discretion to accept or decline any bid, establish bid increments, challenge any bid or bidding increment, to reduce any mail bid received, adjudicate all bidding disputes, to exclude any bidder and to determine the prevailing bid. The Auctioneer shall have the right, but not the obligation, to rescind the acceptance of any bid and place the lot(s) for Auction Sale again. Auctioneer's decision on all bidding disputes shall be binding and final. For the mail and Internet Bidder's protection, no "unlimited" or "buy" bids will be accepted. When identical bids are received for a lot, preference is

given to the first bid received as determined by the Auctioneer. A mail bid will take precedence over an identical floor bid; a Floor Bidder, Telephone Bidder and Live Internet Bidder must bid higher than the highest mail bid to be awarded any lot. Bids will not be accepted from persons under eighteen (18) years of age without a parent's written consent which acknowledges the Terms of Sale herein and agrees to be bound thereby on behalf of the underage Bidder. The auction sale is complete when the Auctioneer so announces by the fall of the hammer or in any other customary manner.

THIS IS NOT AN APPROVAL SALE. Bidders who physically attend the Auction sale, either personally or through an agent ("Floor Bidders") should carefully examine all lots which they are interested in purchasing. Bidders who bid by telephone, either personally or through an agent, or through our live auction software receive a similar benefit as Floor Bidders in being able to actively participate in the live Auction Sale ("Telephone Bidders" and "Live Internet Bidders"). Except as otherwise expressly provided in these Terms of Sale, NO PURCHASED ITEMS MAY BE RETURNED FOR ANY REASON. All prospective Bidders who examine the lot(s) prior to the Auction Sale personally assume all responsibility for any damage that Bidder causes to the lot(s). Stack's Bowers shall have sole discretion in determining the value of the damage caused, which shall be promptly paid by such Bidder.

Certain auctions (iAuctions), will be conducted exclusively over the Internet, and bids will be accepted only from pre-registered Bidders.

STACK'S BOWERS IS NOT RESPONSIBLE FOR ANY ERRORS IN BIDDING. All Bidders should make certain to bid on the correct lot and that the bid is the bid intended. Once the hammer has fallen and the Auctioneer has announced the Buyer, the Buyer is unconditionally bound to pay for the lot, even if the Buyer made a mistake. Stack's Bowers reserves the right to withdraw any lot at any time, even after the hammer has fallen, until the Buyer has taken physical possession of the lot. No participant in the Auction Sale shall have a right to claim any damages, including consequential damages if a lot is withdrawn, even if the withdrawal occurs after the Auction Sale.

4. Bidder Registration Required. All persons seeking to bid must have a catalog and register to bid at the auction by completing and signing a registration card or bid sheet. By submitting a bid, the Bidder acknowledges that Bidder has read the Terms and Conditions of Auction Sale, the descriptions for the lot(s) on which they have bid, and that they agree to be bound by these Terms and Conditions of Auction Sale. This agreement shall be deemed to have been made and entered in California. The Bidder acknowledges that the invoice describing a lot by number incorporates the catalog and Terms and Conditions of Auction Sale.

5. Buyer's Premiums. A Buyer's Premium of nineteen and one-half percent (19 1/2%) (minimum \$15) will be added to all purchases of individual lots (except for reacquisitions by Consignors), regardless of affiliation with any group or organization, and will be based upon the total amount of the final bid. A reacquisition charge may apply to Consignors pursuant to a separate agreement, which may be higher or lower than the Buyer's Premium. Payment is due immediately upon the fall of the auctioneer's hammer. Payment is delinquent and in default if not received in full, in good funds, within fourteen (14) calendar days of the Auction Sale (the "Default Date"), without exception, time being of the essence. Unless otherwise agreed in writing prior to the Auction Sale, all auction sales are payable strictly in immediately available good U.S. funds, through a bank in the United States. On any cash transaction or series of transactions exceeding \$10,000, Treasury Form 8300 will be filed. Contact Stack's Bowers for wiring instructions before sending a wire. Stack's Bowers reserves the right not to release lots for which good funds have not yet been received. On any past due accounts, Stack's Bowers reserves the right, without notice, to extend credit and impose carrying charges (as described below). Buyers agree to pay reasonable attorney's fees and cost incurred to collect past due accounts. Buyers personally and unconditionally guarantee payment in full of all amounts owed to Stack's Bowers. Any person submitting bids on behalf of a corporation or other entity, by making such bid, agrees to be personally liable for the payment of the purchase price and any related charges and the performance of all Buyer obligations under these Terms and Conditions of Auction Sale and Stack's Bowers reserves the right to require a written guarantee of such payments and obligations. Bidders who have not established credit with Stack's Bowers must

Terms & Conditions (cont.)

furnish satisfactory credit references and/or deposit at least twenty-five percent (25%) of their total bids for that Auction Sale session(s) or such other amount as Stack's Bowers may, in its sole and absolute discretion require before any bids from such Bidder will be accepted. Deposits submitted will be applied to purchases. Any remaining deposits will be promptly refunded, upon clearance of funds. It is the Buyer's responsibility to contact Stack's Bowers after the sale to make shipping and packaging arrangements. Due to the fragile nature of some lots, Stack's Bowers may elect not to assume responsibility for shipping or packing, or may charge additional shipping and handling. Lots indicated as being "framed" are shipped at Buyer's risk. All taxes, postage, shipping, if applicable, handling, insurance costs, the Buyer's Premium, and any other fees required by law to be charged or collected will be added to the invoice for any lots invoiced to Buyer. All lots will be shipped FOB Destination, freight prepaid and charged back. Title and risk of loss pass to the Buyer at the destination upon tender of delivery. Acceptance of delivery constitutes acceptance of the purchased lots. Inspection of the purchased lots is not required for acceptance. Any and all claims based upon Buyer's failure to receive a purchased lot, Buyer's receipt of a lot in damaged condition, or otherwise related to delivery, must be received in writing by Stack's Bowers no later than the earlier of forty-five (45) days after payment, or the date of the Auction Sale (the "Outside Claim Date"). As Buyers may not receive notification of shipment, it is Buyer's responsibility to keep track of the Outside Claim Date and make timely notification of any such claim. The failure to make a timely claim, time being of the essence, shall constitute a waiver of any such claim.

We accept payment by cash or "cash equivalent" ("cash equivalent" is defined to include cashier's check or money order, approved check, wire transfer or other immediate bank transfer). U.S. Dollars, Hong Kong Dollars or Chinese Renminbi are accepted as cash payments. All invoices will be made in United States Dollars. If paying in Hong Kong Dollars or Chinese Renminbi, Buyer's invoices will be credited with the amount of U.S. Dollars received from Auctioneer's bank. Credit cards will not be accepted for this Auction Sale.

Buyers will be charged all applicable sales tax, including Buyers who pick up at this Auction or shipments to Buyers in California and New York without a valid Resale Certificate which has been provided to the Auctioneer prior to the auction. Please note that the purchase of any coin or bullion lot(s) with a price, including the Buyer's Premium, in excess of: (i) One Thousand Dollars (\$1,000), for auctions held in Maryland, are exempt from Maryland sales tax, (ii) One Thousand Dollars (\$1,000), for auctions held in Louisiana, are exempt from Louisiana sales tax, and (iii) One Thousand Five Hundred Dollars (\$1,500) are exempt from California sales tax. These exemptions do not apply purchases of currency. Purchases of coins and currency are exempt from sales tax in Illinois. Purchases of coins and currency are exempt from sales tax in Pennsylvania. On any tax not paid by Buyer that should have been paid, even if not collected by Stack's Bowers by mistake, error, negligence or gross negligence, Buyer remains liable for and agrees to promptly pay the same on demand together with any interest or penalty that may be assessed.

6. Financial Responsibility. In the event any applicable conditions of these Terms and Conditions of Auction Sale herein are not complied with by a Buyer or if the Buyer fails to make payment in full by the Default Date, Stack's Bowers reserves the right, in its sole discretion, in addition to all other remedies which it may have at law or in equity, to: (a) rescind the sale of that lot or any other lot or lots sold to the defaulting Buyer, retaining all payments made by Buyer as liquidated damages, it being recognized that actual damages may be speculative or difficult to compute, or (b) resell a portion or all of the lots held by Stack's Bowers, in a commercially reasonable manner, which may include a public or private sale, in a quantity sufficient in the opinion of Stack's Bowers to satisfy the indebtedness, plus all accrued charges, and Stack's Bowers may charge a seller's commission that is commercially reasonable. More than one such sale may take place at the option of Stack's Bowers. If Stack's Bowers resells the lots, Buyer agrees to pay for the reasonable cost of such sale, together with any incidental costs of sale, including reasonable attorney's fees and costs, cataloguing and any other reasonable charges. Notice of the sale shall be by U.S.P.S. Certified Mail, Return Receipt Requested to the address utilized on the Bid Sheet, Auction Consignment and Security Agreement or other last known

address by Stack's Bowers. The proceeds shall be applied first to the satisfaction of any damages occasioned by Buyer's breach, then to any other indebtedness owed to Stack's Bowers, including without limitation, commissions, handling charges, carrying charges, the expenses of both sales, reasonable attorneys' fees, costs, collection agency fees and costs and any other costs or expenses incurred. Buyer shall also be liable to Stack's Bowers for any deficiency if the proceeds of such sale or sales are insufficient to cover such amounts.

Buyer grants to Stack's Bowers, its affiliates and assignees, the right to offset any sums due, or found to be due to Stack's Bowers, and to make such offset from any past, current, or future consignment, or purchases that are in the possession or control of Stack's Bowers; or from any sums due to Buyer by Stack's Bowers, its affiliates and assignees. In addition, defaulting Buyers will be deemed to have granted to Stack's Bowers, its affiliates and assignees, a security interest in: (x) the purchased lots and their proceeds, and (y) such sums or other items and their proceeds, in the possession of Stack's Bowers, its affiliates or assignees, to secure all indebtedness due to Stack's Bowers and its affiliated companies, plus all accrued expenses, carrying charges, attorney fees, and costs, until the indebtedness is paid in full. Buyer grants Stack's Bowers the right to file a UCC-1 financing statement for such items, and to assign such interest to any affiliated or related company or any third party deemed appropriate by Stack's Bowers. If the auction invoice is not paid for in full by the Default Date, a carrying charge of one-and-one-half percent (1-1/2%) per month may be imposed on the unpaid amount until it is paid in full. In the event this interest rate exceeds the interest permitted by law, the same shall be adjusted to the maximum rate permitted by law, and any amount paid in excess thereof shall be allocated to principal. Buyer agrees to pay all reasonable attorney's fees, court costs and other collection costs incurred by Stack's Bowers or any affiliated or related company to collect past due invoices or to interpret or enforce the terms hereof or in any action or proceeding arising out of or related to the Auction Sale. Stack's Bowers reserves the right to assign its interest to any third party. To the extent that the Buyer for any lot consists of more than one person or entity, each such person or entity is jointly and severally liable for all obligations of the Buyer, regardless of the title or capacity of such person or entity. Stack's Bowers shall have all the rights of a secured party under the California Uniform Commercial Code and all rights of the consignor to collect amounts due from the Buyer, whether at law or equity.

7. DISCLAIMER AND WARRANTIES. NO WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE IS MADE OR IMPLIED ON ANY LOT. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY LOT EXCEPT FOR WARRANTY OF TITLE, AND IN THE CASE OF TITLE, AUCTIONEER IS SELLING ONLY THAT RIGHT OR TITLE TO THE LOT THAT THE CONSIGNOR MAY HAVE AS OF THE AUCTION SALE DATE. ALL LOTS ARE SOLD "AS IS" AND WITH ALL FAULTS. PURCHASER HEREBY ASSUMES ALL RISKS CONCERNING AND RELATED TO THE GRADING, QUALITY, DESCRIPTION, CONDITION, AUTHENTICITY, AND PROVENANCE OF A LOT.

a. COINS LISTED IN THIS CATALOG GRADED BY PCGS, NGC OR ANACS CACHET, OR ANY OTHER THIRD PARTY GRADING SERVICE OR EXAMINED BY THE BUYER PRIOR TO THE AUCTION SALE MAY NOT BE RETURNED FOR ANY REASON WHATSOEVER BY ANY BUYER, EXCEPT FOR CLAIMS RELATED TO AUTHENTICITY.

b. For non-certified coins that have not been examined by the Buyer prior to the Auction Sale: if it is determined in a review by Stack's Bowers that there is a material error in the catalog description of a non-certified coin or the coin is not authentic, such lot may be returned, provided written notice is received by Stack's Bowers no later than seventy-two (72) hours of delivery of the lots in question, and such lots are returned and received by Stack's Bowers, in their original, sealed containers, no later than fourteen (14) calendar days after delivery, in the same condition the lot(s) were delivered to the Buyer, time being of the essence.

c. If an item or items are returned pursuant to the terms herein, they must be housed in their original, sealed and unopened container.

d. Late remittance or removal of any item from its original container, or altering a coin constitutes just cause for revocation of all return privileges.

Terms & Conditions (cont.)

e. Grading or condition of rare coins may have a material effect on the value of the item(s) purchased, and the opinion of others (including independent grading services) may differ with the independent grading services opinion or interpretation of Stack's Bowers. Stack's Bowers shall not be bound by any prior, or subsequent opinion, determination or certification by any independent grading service.

f. Questions regarding the minting of a coin as a "proof" or as a "business strike" relate to the method of manufacture and not to authenticity.

g. All oral and written statements made by Stack's Bowers and its employees (including affiliated and related companies) are statements of opinion only, and are not warranties or representations of any kind, unless stated as a specific written warranty, and no employee or agent of Stack's Bowers has authority to vary or alter these Terms and Conditions of Auction Sale. Any alteration shall be effective only if in writing and signed by an officer of Stack's Bowers authorized to do so. Stack's Bowers reserves the right to vary or alter the Terms of Sale, either generally or with respect to specific persons or circumstances, in its sole discretion. Any variation or alteration shall be effective only if in writing and signed by an officer of Stack's Bowers authorized to do so.

h. Bidders shall have no recourse against the Consignor for any reason whatsoever.

i. Bidder acknowledges that the rare coin market is speculative, unregulated and volatile, and that coin prices may rise or fall over time. Stack's Bowers does not guarantee that any customer buying for investment purposes will be able to sell for a profit in the future.

j. Bidder acknowledges and agrees that neither Stack's Bowers, nor its employees, affiliates, agents, third-party providers or consignors warrant that auctions will be unimpaired, uninterrupted or error free and accordingly shall not be liable for such events.

8. Waiver and Release. Bidder, for himself, his heirs, agents, successors and assignees, generally and specifically waives and releases, and forever discharges Stack's Bowers, and its respective affiliates, parents, shareholders, agents, subsidiaries, employees, members of their respective boards of directors, and each of them, and their respective successors and assignees from any and all claims, rights, demands and causes of actions and suits, of whatever kind or nature, including but not limited to claims based upon Auctioneer's negligence, whether in law or equity, whether known or unknown, suspected or unsuspected (a "Claim"), which Bidder may assert with respect to and/or arising out of, or in connection with any challenge to the title to or authenticity of any goods purchased, the sale itself, any lot bid upon or consigned, and/or the auction, except where such Claim is otherwise expressly authorized in these Terms and Conditions of Auction Sale. It is the intention of Bidder that this waiver and release shall be effective as a bar to each and every Claim that may arise hereunder or be related to the Auction Sale, and Bidder hereby knowingly and voluntarily waives any and all rights and benefits otherwise conferred upon him by the provisions of Section 1542 of the California Civil Code, which reads in full as follows:

"A GENERAL RELEASE DOES NOT EXTEND TO CLAIMS WHICH THE CREDITOR DOES NOT KNOW OR SUSPECT TO EXIST IN HIS OR HER FAVOR AT THE TIME OF EXECUTING THE RELEASE, WHICH IF KNOWN BY HIM OR HER MUST HAVE MATERIALLY AFFECTED HIS OR HER SETTLEMENT WITH THE DEBTOR."

9. Disputes. If a dispute arises concerning ownership of a lot or concerning proceeds of any sale, Stack's Bowers reserves the right to commence a statutory interpleader proceeding at the expense of the Consignor and Buyer and any other applicable party, and in such event shall be entitled to its reasonable attorneys' fees and costs. Stack's Bowers reserves the right to cancel or postpone the Auction Sale or any session thereof for any reason whatsoever. No Bidder shall have any claim as a result thereof, including for incidental or consequential damages. Neither Stack's Bowers nor any affiliated or related company shall be responsible for incidental or consequential damages arising out of any failure of the Terms and Conditions of Auction Sale, the auction or the conduct thereof and in no event shall such liability exceed the purchase price, Buyer's Premium, or fees paid. Rights granted to Bidders under the Terms and Conditions of Auction Sale are personal and apply only to the

Bidder who initially purchases the lot(s) from Stack's Bowers. The rights may not be assigned or transferred to any other person or entity, whether by sale of the lot(s), operation of law or otherwise. Any attempt to assign or transfer any such rights shall be absolutely void and unenforceable. No third party may rely on any benefit or right conferred by these Terms and Conditions of Auction Sale.

10. General Terms. These Terms and Conditions of Auction Sale and the auction shall be construed and enforced in accordance with, and governed by, the laws of the State of California, regardless of the location of the Auction Sale. Any dispute arising out of or related to these Terms and Conditions of Auction Sale, the Auction Sale or any lot, with the sole exception of actions by Stack's Bowers to collect amounts owed to it and other damages, shall be submitted to binding arbitration pursuant to the rules of the Professional Numismatics Guild ("PNG"). Bidder acknowledges and agrees that the competent courts of the State of California shall have exclusive jurisdiction, subject to the requirement to arbitrate, over any dispute(s) arising hereunder, regardless of any party's current or future residence or domicile. Bidder further agrees that venue of the arbitration proceeding shall be in Orange County, California; and any court proceeding shall be in the Orange County Superior Court, in the State of California. Bidder agrees that any arbitration or legal action with respect to this Auction Sale is barred unless commenced within one (1) year of the date of this Auction Sale. These Terms and Conditions of Auction Sale and the information on the Stack's Bowers' website constitute the entire agreement between the parties hereto on the subject matter hereof and supersede all other agreements, understandings, warranties and representations concerning the subject matter hereof. If any section of these Terms and Conditions of Auction Sale or any term or provision of any section is held to be invalid, void, or unenforceable by any court of competent jurisdiction, the remaining sections or terms and provisions of a section shall continue in full force and effect without being impaired or invalidated in any way. Stack's Bowers may at its sole and absolute discretion, make loans or advances to Consignors and/or Bidders.

11. Chinese Translation. The Chinese translations are provided as a matter of convenience. In the event of a conflict, all English Terms and Conditions and lot descriptions take precedence and are binding.

Bidding in this Auction Sale constitutes unconditional acceptance by the Bidder of the foregoing Terms and Conditions of Auction Sale.

PCGS & NGC numbers provided are for bidder convenience only, we do not guarantee their accuracy. An incorrect PCGS or NGC number is not grounds to return a lot.

Please note: Transparent holders in which the auction lots are stored are to facilitate viewing and inspection of the lots and ARE NOT for long-term storage.

For PRICES REALIZED after the sale, call 1-800-458-4646. Preliminary prices realized will also be posted on the Internet soon after the session closes.

*Stack's Bowers Galleries is a fictitious business name of
Stack's-Bowers Numismatics, LLC, a Delaware limited liability company*

*Stack's Bowers and Ponterio is a fictitious business name of
Stack's-Bowers Numismatics, LLC, a Delaware limited liability company*

Terms & Conditions (cont.)

1. **拍賣基準。**本次公開拍賣會（「拍賣會」）由有擔保拍賣商 Stack's Bowers Galleries 或 Stack's Bowers and Pontorio（下文稱為「拍賣商」及不時稱為「Stack's Bowers」）主辦。在拍賣會上競投即表示閣下（「競投人」）接受本文所載的所有銷售條款。競投人可包括貨主，該等貨主可根據與 Stack's Bowers 訂立的委託協議在拍賣會上競投及購買他們自身或其他貨主委託的拍賣品（「貨主」）。在拍賣會競投自身拍賣品的貨主支付的費用可能異於向其他買方收取的佣金。Stack's Bowers 保留在任何拍賣會上加入其自身拍賣品以及聯營或相關公司、主事人、高級職員或員工的拍賣品的權利。Stack's Bowers 可能在拍賣會上的任何拍賣品中擁有直接或間接權益，並且可能收取佣金。以上兩句句子應被視為目錄中載列的所有拍賣品說明中的一部分。倘若一名貨主回購一個拍賣品，而且該拍賣品獲退還予貨主或按照貨主的指示或根據合約協議以其他方式處理或處置，則 Stack's Bowers 保留權利在已變現價格中如實註明或在已變現價格中忽略一個價格。Stack's Bowers 及其聯營公司可於任何拍賣會上出於自身利益競投。Stack's Bowers 及其聯營公司可能持有有關任何拍賣品的不公開資料，並且 Stack's Bowers 及其聯營公司保留按自行決定的方式及出於自身利益使用該等資料的權利，而不需要在目錄、目錄說明或拍賣會上披露該等資料。競投人承認及同意，Stack's Bowers 和其聯營公司不需要支付其他買方可能需支付的佣金或其他收費，並且可能獲得有關該等拍賣品的非公開資料。拍賣會的所有參與者明示放棄由此導致的利益衝突或競爭優勢提出索償的權利。拍賣品可能附帶一個底價。底價是指一個保密價格或競投價，若競投價低於底價，拍賣商將不會出售貨品，並且將代表貨主或 Stack's Bowers 回購該貨品。買方是出價最高而且獲拍賣商接受的競投人，並且包括作為代理人的競投人主事人。

2. **說明及評級。**競投人承認，本次拍賣會的大部分硬幣及貨幣的評級已由獨立評級服務機構釐定，而其他未獲評級的硬幣可能由 Stack's Bowers 評級。罕見硬幣及貨幣的評級帶有主觀性，雖然評級對硬幣和貨幣的價值有重要影響，但獨立評級服務機構之間及古幣收藏家之間的評級也可能互有差異。Stack's Bowers 不對獨立評級服務機構賦予硬幣的評級負責，並且不對該評級作出任何保證或陳述。競投人進一步承認並同意，Stack's Bowers 賦予硬幣的評級及拍賣品說明僅單獨基於對硬幣或貨幣的考證，並且其目的是註明任何被認知的特徵。然而，評級及說明帶有主觀性。Stack's Bowers 不保證該評級或說明的準確性。本目錄中的所有照片都是實際待拍物品的照片，但可能與實際尺寸有所差別或不符合比例，Stack's Bowers 擁有該等照片的版權。

3. **競投過程。**拍賣商有權透過代表貨主或其代理人、或以郵件、電話、互聯網或電傳方式競投的競投人、或拍賣會上的任何其他參與者出價，公開或接受任何拍賣品的競投。所有競投均必須以美元下達及執行。競投必須針對整個拍賣品，並且每個拍賣品均構成一筆獨立的交易。未經拍賣商允許，不得將任何拍賣品分拆。除非拍賣商另有指示，否則拍賣品將按其編號順序進行拍賣。所有拍賣品均應作為獨立的拍賣品出售予拍賣商裁定的出價最高的競投人。拍賣商可自行決定接受或拒絕任何競投價，挑戰任何競投價或設置競投價遞增金額、降低已收到的郵件競投價、裁決所有競投糾紛及裁定勝出競投。拍賣商有權但並沒有義務撤回對任何競投的接受，並將該拍賣品再次投入拍賣。拍賣商對所有競投糾紛的裁決具有約束力，並且是最終決定。為保護郵件和網絡競投人，不接受「無限」或「購買」競投。如果某個拍賣品收到

相同的競投，將根據拍賣商的決定優先考慮第一個收到的競投。郵件競投將優先於同價的實地競投；實地競投和電話競投人的競投價必須高於最高的郵件競投價才能獲得任何拍賣品。對於未滿十八（18）歲之人士，若沒有收到其父母代表該未成年競投人承認本銷售條款且同意受其約束的事先書面同意，將不會接受該未成年人的競投。當拍賣商透過敲槌或其他慣用方式宣佈交易完成時，一個拍賣品之拍賣即告完成。

這不是試用出售。不管親自還是透過代理到場參加拍賣會的競投人（「實地競投人」），均應仔細檢視自己有意購買的所有拍賣品。不管親自還是透過代理以電話方式競投的競投人，均與實地競投人一樣接受同等待遇，可以積極參加現場拍賣會（「電話競投人」）。除非本銷售條款中另有明確規定，否則任何競投人不得以任何理由退回已購買的物品。在拍賣會之前親自檢視拍賣品的所有潛在競投人需負責競投人對拍賣品造成的任何損害。Stack's Bowers 有權自行裁定所造成的損害的價值，而且該競投人應對此立即予以賠付。

STACK'S BOWERS 不對競投過程中出現的任何差錯負責。所有競投人應確保對正確的拍賣品進行競投，根據真實意向出價。拍賣商一旦擊槌及宣佈獲勝競投人，即使該競投人出錯，也必須無條件付款購買該拍賣品。Stack's Bowers 保留即使在落槌之後，也可隨時撤回任何拍賣品的權利，直到該買方已經實際取得該拍賣品。即使是在拍賣會之後撤回拍賣品，拍賣會的參與者也沒有權利追索任何損害賠償，包括間接損害賠償。

4. **競投人必須登記。**有意競投的所有人士均必須在拍賣會或透過互聯網網上填寫及簽署登記卡或競投表登記參加拍賣。提交競投，即表示競投人承認，競投人已經閱讀拍賣條款和條件及他們競投的拍賣品的說明，並且他們同意受這些銷售條款約束。本協議應視為在加利福尼亞達成。競投人承認，以數字描述拍賣品的發票包括了目錄和銷售條款。

5. **買方佣金。**競投人的所有購買均額外收取相等於每個拍賣品獲接受的最後成交總價百分之十九點五（19.5%）的買方佣金（貨主回購除外），而無論買方是否附屬於任何集團或組織。

可能根據獨立協議向貨主收取回購費用，回購費用可能高於或低於買方佣金。款項在拍賣商落槌之後即時應付。在拍賣會之後十四（14）個日曆日（「違約日」）內未以真實資金全額付款，將一律構成拖欠付款及違約（時間為要素）。除非在拍賣會之前另行書面商定，所有拍賣買賣嚴格使用可透過美國銀行支付的美元現金資金。對於任何超過一萬美元的現金交易或系列交易，適用法律要求時，需填寫財政部表格 8300。請在發出電匯之前聯繫 Stack's Bowers 以查詢電匯指示。我們接受以現金或「現金等價物」付款（「現金等價物」的定義包括銀行本票、匯票、保付支票、電匯或其他即時銀行匯款）。接受以美元、港元及人民幣的現金付款。所有發票將以美元出具。若以港元或人民幣支付，買方的發票將以賣方的銀行結算所得之美元金額開具。本次拍賣會不接受信用卡。Stack's Bowers 保留拒絕發放尚未收到相關真實資金的拍賣品的權利。對於到期未付的任何賬款，Stack's Bowers 保留在不通知的情況下授予信貸並收取附加費用（如下所述）的權利。買方同意支付為收回過期未付賬款而產生的合理律師費及成本。買方個人無條件保證全額償還欠付 Stack's Bowers 的所有款項。對於任何代表公司或其他實體進行競投的個人，進行競投即表示個人同意負責支付購買價格及相關費用，並且履行銷售條款項下的所有買方義務，Stack's Bowers 保留要求出具該等付款及義務的書面保

Terms & Conditions (cont.)

證的權利。尚未與 Stack's Bowers 建立信貸關係的競投人必須提供令 Stack's Bowers 滿意的信用證明，及 / 或支付至少相當於其在本次拍賣會時段總競投價百分之二十五 (25%) 的保證金，或 Stack's Bowers 根據其唯一及絕對酌情權決定在接受此類競投之前必須支付的其他金額。提交的保證金將用於購買。資金一旦結清，將立即退還所有剩餘保證金。買方有責任在拍賣之後聯絡 Stack's Bowers，以安排運輸及包裝事宜。由於某些拍賣品易受損壞，Stack's Bowers 可能選擇不承擔運輸或包裝責任，或就額外的運輸及處理收取費用。買方承擔標明「加裝外框」的拍賣品的運輸風險。所有稅款、郵資、運費、（若適用）處理與保險成本、買方佣金及法律要求收取或徵收的其他費用將添加至就任何拍賣品向買方出具的發票。所有拍賣品的運輸將在目的地交貨，並且預付及墊付運費。在目的地指示交付之後，擁有權及損失風險將轉移至買方。接受交付即表示接受已購買的拍賣品。檢視已購買的拍賣品並非接受交付之必須條件。基於買方未能收取已購買拍賣品、買方收到的拍賣品受損或與交付相關的其他情形的任何及所有索償，必須在付款之後四十五 (45) 天內或拍賣日（「外部索償日期」）（取兩者中較早者），由 Stack's Bowers 以書面形式收取。買方可能不會收到運輸通知，追蹤外部索償日期並且及時告知此類索償是買方的責任。未能及時提出索償（時間為要素）將構成對任何該等索償的放棄。

買方將支付所有適用的銷售稅，包括所適用的香港銷售稅或其他國家銷售稅（視情況而定），受法定豁免及程序約束。在加利福尼亞州和紐約提貨的買方或要求拍賣品運至加利福尼亞州和紐約的買方，如果沒有出示拍賣會前已向拍賣商提供的有效轉售證書，將被徵收所有適用的銷售稅。請注意任何硬幣或金幣拍賣品的購買價（包括買方佣金）超過 1,500 美元的部份免繳加利福尼亞州銷售稅。此類豁免並不適用所有貨幣購買。對於買方應支付而未支付的任何稅款，即使是由於 Stack's Bowers 的失誤、錯誤、疏忽、或明顯疏漏造成的，買方仍負有責任並同意在收到要求時立即支付上述稅款以及可能徵收的任何利息或罰金。

6. 財務責任。如果買方不遵守銷售條款中的任何適用條件，或若買方未能在違約日之前全部付款，則除了法律或衡平法賦予 Stack's Bowers 的所有其他補救外，Stack's Bowers 可自行決定保留以下權利：(a) 取消售予違約買方的拍賣品或任何其他拍賣品的銷售交易，同時作為違約損害賠償扣留買方已支付的所有款項，理由是實際損失具有不確定性或難以計算，或 (b) 以商業上合理的方式轉售 Stack's Bowers 持有的部分或所有拍賣品，其中可包括公開銷售或私下銷售，銷售數量以 Stack's Bowers 認為足以償還債務以及所有應計費用為限，並且 Stack's Bowers 可能收取在商業上合理的賣方佣金。可根據 Stack's Bowers 的選擇進行不止一次的此類銷售。若 Stack's Bowers 轉售有關拍賣品，買方同意支付此類銷售的合理成本以及附帶的銷售成本，包括合理的律師費和成本、目錄編製和任何其他合理費用。應透過獲認可的隔夜快遞服務或 U.S.P.S. 掛號郵件並要求回條將銷售通知送達買方在競投表、拍賣寄售和抵押協議中提供的地址或 Stack's Bowers 所知的其他最新地址。銷售收入應首先用於抵銷買方違約造成的任何損害賠償，之後用於抵銷欠付 Stack's Bowers 的任何其他債務，包括但不限於佣金、手續費、附加費用、兩次買賣的開支、合理的律師費、成本、收款代理費用和成本以及所產生的任何其他成本或開支。如果此類銷售的所得款項不足以抵銷債項，買方還需負責向 Stack's Bowers 支付任何差額。

買方授權 Stack's Bowers、其聯營公司及受讓人抵銷任何應付款項或欠付 Stack's Bowers 的任何金額，並利用 Stack's Bowers 持有或控制的任何過去、現在或將來的寄售品或購買品，或利用 Stack's Bowers 或其聯營公司及受讓人應支付予買方的任何金額進行此類抵銷。另外，違約買方將被視為已向 Stack's Bowers、其聯營公司及受讓人轉讓以下的抵押權益：(x) 已購買拍賣品及其所得款項，及 (y) Stack's Bowers、其聯營公司或受讓人持有的款項或其他物品及其所得款項，以作為欠付 Stack's Bowers 及其聯營公司的所有債務以及所有應付開支、附加費用、律師費及成本的抵押，直至清償所有債務為止。買方授予 Stack's Bowers 使用任何可允許的方式完善抵押權益的權利，包括提交對此類物品的 UCC-1 融資聲明，及將此等抵押權益轉讓予 Stack's Bowers 認為適當的任何聯營公司或相關公司或任何第三方的權利。如果未在違約日之前全額支付拍賣發票金額，須對未支付的結餘按每月百分之一點五 (1-1/2%) 的利率支付附加費用，直到付清。如果該利率超過法律允許的最高利率，則該利率將被調整為法律允許的最高利率，並且已超額支付的任何金額將被計入本金。買方同意支付 Stack's Bowers 或其聯營公司或相關公司為了收取過期未付發票金額，或為了解釋或執行本文條款，或在源於或涉及拍賣會的任何訴訟或法律程序中所產生的所有合理律師費、訴訟費和其他追收欠款費用。Stack's Bowers 保留將其利益轉讓予任何第三方的權利。如果成功投得任何拍賣品的買方是由多過一名人士或一個實體組成，則其中的每位個人或每個實體須共同及個別承擔該買方的所有責任，而不管該等個人或實體的職銜或身份為何。Stack's Bowers 應擁有《加利福尼亞州統一商法》下有擔保方可享有的所有權利，以及貨主向買方追收欠款的所有權利，無論是法律上或是衡平法上的權利。

7. 免責聲明及擔保。不對任何拍賣品的適銷性或針對特定目的的適用性作出或暗示任何擔保。除擁有權的擔保外，不對任何拍賣品作出任何明示或暗示的擔保，並且在擁有權方面，拍賣商只銷售貨主在拍賣會日期對該拍賣品擁有的權利或擁有權。所有拍賣品均「按原樣」及具有之所有瑕疵出售。買方特此承擔有關和涉及拍賣品的評級、品質、描述、狀況、真實性和原產地等方面的所有風險。

a. 本目錄列載的硬幣或貨幣由 PCGS、NGC 或 ANACS CACHET 或任何其他第三方評級服務機構評級，或由買方於拍賣會前進行檢視，除非是關於真實性的索償，買方不得出於任何原因退還該等硬幣或貨幣。

b. 對於買方未在拍賣會前進行檢視的非認證硬幣：如果 Stack's Bowers 在審議中裁定，非認證硬幣的目錄說明存在重大錯誤或硬幣不是真的，則可退還該等拍賣品，條件是 Stack's Bowers 在交付相關拍賣品之後七十二 (72) 小時內收到相關書面通知，並且 Stack's Bowers 在交付之後十四 (14) 個日曆日內收到由原密封箱包裝的該等拍賣品，並且該等拍賣品的狀況與當初交付予買方時的狀況相同（時間為要素）。

c. 如果根據本文條款退還物品，該等物品必須被放置在未開封的原密封箱內。

d. 延遲退還或拆除組成原密封箱的任何物品即構成撤銷所有退貨特權的原由。

e. 罕見硬幣或貨幣的評級或狀況可能對已購買物品的價值有重要影響，而且他人的意見（包括獨立評級服務機構）可能與該獨立評級服務機構的意見或 Stack's Bowers 的解釋不同。Stack's Bowers 應不受獨立評級服務機構的先前或此後

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意見、裁定或認證約束。

f. 有關硬幣作為「幣樣」或「商業製幣」鑄製的問題與製造方法相關，而與硬幣的真實性不相關。

g. 除非明確聲明為書面擔保，否則 Stack's Bowers 及其員工（包括聯營及相關公司）作出的所有口頭和書面表述僅屬意見表述，不屬於任何類型的擔保或陳述，並且 Stack's Bowers 的任何員工或代理人均無權改變或更改本拍賣條款及條件。任何變更只有採用書面方式，並且需經有權簽字的 Stack's Bowers 高級職員簽字後方能生效。Stack's Bowers 保留權利，以行使其絕對酌情權對銷售條款作出一般或針對特定人士或情況的修改或更改。任何修改或更改只有採用書面方式，並且需經有權簽字的 Stack's Bowers 高級職員簽字後方能生效。

h. 競投人無權以任何理由對貨主提出追索。

i. 競投人承認，罕見硬幣市場具投機性、不受規管且非常波動，並且硬幣及貨幣價格可隨時間推移上升或下跌。Stack's Bowers 不保證或聲明任何客戶將能夠在未來出售獲利。

j. 競投人承認並同意，Stack's Bowers 或其員工、聯營公司、代理人、第三方提供商或貨主均未擔保拍賣不會受到破壞、被中斷或出現差錯，並因此不對此類事件負責。

8. 棄權和豁免。競投人代表其自身、繼承人、代理人、繼任人和受讓人就一般情況和具體情況放棄和豁免，同時永久免除 Stack's Bowers 及其各個聯營公司、母公司、股東、代理人、子公司、員工、其各自的董事會成員及他們每個人以及他們各自的繼承人和受讓人承擔競投人可能聲稱享有的涉及和 / 或源於或關於對購買的任何商品的擁有權、真實性、銷售本身、競投或寄售的任何拍賣品和 / 或拍賣之質疑而提出的任何類型或性質的任何和所有索償、權利、要求和起訴、訴訟原因的責任，包括但不限於根據拍賣商的疏忽而提出的索償（「索償」），而不管是依據法律還是依據衡平法、已知還是未知、被懷疑還是未受懷疑的索償、權利、要求和起訴、訴訟原因，惟銷售條款另外授權的索償除外。競投人的意圖在於，此等棄權和豁免應等效於對可能根據本協議提起或與拍賣會相關的每個索償的免除，並且競投人明確自願放棄其根據《加利福尼亞州民法典》第 1542 章享有的任何及所有權利及利益，章節全文如下：

「一般豁免並不包括債權人在簽署豁免書時並不知曉或懷疑可能存在的有利於他 / 她的索償，且一旦獲知，必定對其與債務人間的清算產生重大影響。」

9. 糾紛。如果出現有關拍賣品擁有權，或有關任何銷售所得款的糾紛，Stack's Bowers 保留啟動申訴人及答辯人之間的法定程序的權利，並由貨主、買方和任何其他合適當事人承擔相關開支，並且在此等情況下，Stack's Bowers 應有權收回其合理的律師費和成本。Stack's Bowers 保留以任何理由取消或推遲拍賣會或其中任何拍賣時段的權利。競投人不得就此提出索償，包括基於附帶或間接損害的索償。Stack's Bowers 或其任何聯營或相關公司均不負責因銷售條款、拍賣及拍賣進行中存在的任何問題造成的附帶或間接損害賠償，並且此類責任在任何情況下均不得超過已支付的購買價格、佣金或費用。拍賣條款及條件中所賦予競投人的權利歸屬個人，並且僅適用於最初從 Stack's Bowers 購買拍賣品的競投人。不得透過銷售拍賣品、運用法律或其他手段將該權利轉讓或讓與任何其他個人或實體。任何轉讓或讓與此類權利的意圖應屬絕對無效及不可執行。任何第三方均不得依賴本拍

賣條款及條件賦予的任何利益或權利。

10. 一般條款。本拍賣條款及條件及拍賣適用美國加利福尼亞州法律監管，不論拍賣會於何處舉行。任何拍賣或拍賣品因條款產生或與條款相關之糾紛，除 Stack's Bowers 針對所欠款項或對其造成損害所採取之行動外，將交由仲裁，其所依據之法條為 Professional Numismatics Guild ("PNG") 條文。所有競投人同意，美國加利福尼亞州法庭，受仲裁須要之限制有解決關於本銷售條款、拍賣會或拍賣品導致的所有糾紛的專屬管轄權，不論任何一方目前或未來的居所。所有競投人亦同意仲裁發生地點為加利福尼亞州橘郡(Orange County)，由橘郡高等法院執行。競投人同意，除非在拍賣會日期後一 (1) 年內啟動，否則有關本拍賣會的任何法律訴訟將被禁止。Stack's Bowers 網站上的本銷售條款及資訊構成相關當事人就本文所述主題達成的完整協議，並取代有關主題的所有其他協議、諒解、擔保和陳述。如果本拍賣條款的任何部分，或其中任何部分的任何條款或規定被具有有效管轄權的任何法庭裁定為無效或無法執行，其餘部分或某部分的其餘條款和規定將繼續完全有效，且不得以任何方式受到損害或失效。Stack's Bowers 可完全自主決定向貨主及 / 或競投人提供貸款或預付款。

11. 中文譯本。中文譯本僅供參考之用。若中英文版本有歧義，應以英文版條款及條件為準。

在本拍賣會上競投，即表示競投人無條件接受上述銷售條款。

PCGS及NGC編號是方便競投人參考之用，我們不保證其正確性。PCGS及NGC編號的錯誤不得作為退購之根據。

請注意：存放拍賣品的透明底座僅為方便觀察及檢視該拍賣品，並不適合長期存放。

欲在拍賣後了解變現價格，請致電 1-800-458-4646。還將在拍賣會結束後不久在 www.stacksbowers.com 網站上公佈初步的變現價格

Stack's Bowers Galleries 為美國特拉華州有限責任公司
Stack's-Bowers Numismatics, LLC 的虛構商業名稱

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Notes



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請瀏覽本公司官方網站 stacksbowers.com 查詢各場拍賣會的網上目錄

八十多年來，Stack's Bowers Galleries 一直引領在最前端，致力於購買和出售古錢幣，世界錢幣和紙幣。本公司引以為傲地呈現了數以場最優秀的錢幣珍藏系列拍賣盛會，其中包括黃華樞集藏系列，The Louis E. Eliasberg, Sr. 之世界金幣收藏系列，The Robert O. Ebert 收藏系列，The Thos. H. Law 收藏系列，等等。強大的市場，再加上數以破紀錄的拍賣成交事件豐富了我們目前和將來的拍賣履歷。同時，所有即將拍賣的活動行程表均列明在本公司最先進的網站以讓買家參與競投：StacksBowers.com

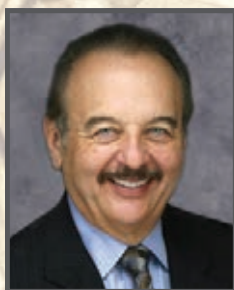
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CHINA. Pattern Dollar, Year 3 (1914).
 Tientsin Mint. NGC MS-64.
 Price Realized: USD \$83,650



CHINA. Pattern Dollar, Year 18 (1929). NGC MS-65.
 Price Realized: USD \$44,812.50



CHINA. Kiangnan. Trial 10 Cash, ND (ca. 1897). PCGS AU-55.
 Price Realized: USD \$50,787.50



CHINA. Chihli (Pei Yang Arsenal).
 10 Cents, Year 22 (1896).
 PCGS MS-64 Secure Holder.
 Price Realized: USD \$31,070



CHINA. Tientsin Tutung Yamen
 Silver Medal, 1902. NGC MS-61.
 Price Realized: USD \$32,265



CHINA. Pattern 50 Cents (1/2 Dollar),
 Year 3 (1911). Tientsin Mint.
 PCGS SP-62 Secure Holder.
 Price Realized: USD \$89,625



CHINA. Tael Pattern, CD (1906).
 Tientsin Mint.
 PCGS SP-64 Secure Holder.
 Price Realized: USD \$83,650



CHINA. Kwangtung. 7 Mace 2 Candareens
 (Dollar), ND (1890-1908).
 PCGS MS-66 Secure Holder.
 Price Realized: USD \$71,700



CHINA. Chihli. Tsao Kun Merit Medal
 Breast Star, ND (ca. 1920-24).
 Price Realized: USD \$8,365



CHINA-PROVINCIAL BANKS. Kiang-Nan Yu-Ning
 Government Bank. 1 Dollar, 1.7.1907. P-S1180b.
 PMG Choice Very Fine 35 Net.
 Price Realized: USD \$13,145



CHINA-PROVINCIAL BANKS. Provincial Bank of Honan.
 5 Dollars, 15.7.1923. P-S1689e. Serial Number 1.
 PMG Choice Uncirculated 63.
 Price Realized: USD \$4,780

Contact A Numismatic Specialist For More Information!

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Stack's Bowers
 AND PONTERIO

